
CERTIFICATE OF REGISTRATION

Issued to:

AES International

Level 2, Exchange Tower, Happiness Street, P.O. Box 19905, United Arab Emirates
Elysium Gate, 126-128 New Kings Road, London, SW6 4LZ, United Kingdom

which has demonstrated its conformity to all Fiduciary Practices for:

Investment Advisor Certification

for the following Program:

*Investment advisory services for clients in systematic and
passive investment models*

Date of Current Registration: 2020.02.18

Date of Initial Registration: 2020.02.18

CEFEX[®] File: CFX10705



On behalf of the CEFEX Registration Committee

David Vriesenga
Chief Rating Officer

Registered by CEFEX, Centre for Fiduciary Excellence LLC

This certificate has been awarded following the successful completion of an assessment to the standard shown above. It may not address all the products/services provided by the firm. The terms and conditions governing the issuance of this certificate are contained in the Agreement between CEFEX and the firm. This certificate is the property of CEFEX, is valid for 1 year from the Date of Current Registration shown above and can be renewed annually.