

Fi360 A Broadridge[®] Company

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NEWS RELEASE

AES INTERNATIONAL

IS CERTIFIED FOR FIDUCIARY EXCELLENCE

PITTSBURGH, MARCH 2, 2020 – CEFEX, the Centre for Fiduciary Excellence, LLC, has certified AES International (AES) to the standard described in the handbook "Prudent Practices® for Investment Advisors". AES is based in the city of Dubai in the United Arab Emirates with offices in the United Kingdom, Switzerland, Poland and Spain. AES joins the elite group of Investment Advisors to successfully complete the independent certification process.

The standard describes how an Investment Advisor assumes the responsibility for managing a client's overall investment management process, which includes the selection, monitoring and de-selection of investment managers, as well as developing processes to implement investment strategies and fiduciary practices on an ongoing basis. According to the Vice President, Centre for Fiduciary Excellence, Carlos Panksep, "Through CEFEX's independent assessment, the certification provides assurance to high net worth clients, that AES International has demonstrated adherence to the industry's best fiduciary practices. This indicates the firm's interests are aligned with their investors."

AES International is certified in investment advisory services for clients in systematic and passive investment models. AES International is registered on this <u>public page</u>, where its certificate can also be viewed.

Sam Instone, Chief Executive, AES, said, "we are delighted to achieve this certification and to begin promoting fiduciary standards in the Asia, Middle East and Africa (AMEA) region. This geographical region often lags more developed areas and this certification sets a standard of loyalty and care which clients can now begin to trust. Hopefully, this is the beginning of much needed positive change within the AMEA financial services industry and other organisations will now wake up to how fiduciary standards can improve consumer outcomes.

A full copy of the standard can be downloaded from CEFEX at <u>www.cefex.org</u> and a summary can be viewed by clicking on AES on-line <u>Independent Assessment Report</u>. More information about AES International is available at <u>www.aesinternational.com</u>.

About CEFEX® and Fi360®:

CEFEX, Centre for Fiduciary Excellence, LLC, a Fi360® company, is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. Connect to CEFEX at www.cefex.org or via Twitter or LinkedIn. Fi360, now part of Broadridge Financial Solutions, Inc. is a fiduciary education, training and technology company, and helps financial intermediaries use prudent fiduciary practices to profitably gather, grow and protect investors' assets. Since 1999, the firm has provided financial professionals with the tools necessary to act as a fiduciary in their work with investors. Headquartered in Pittsburgh, PA, Fi360 is the home of the Accredited Investment Fiduciary® (AIF®) designation, the Fiduciary Focus Toolkit[™] and the Fi360 Fiduciary Score®. Learn more at www.fi360.com via Twitter or on LinkedIn.