

Fee Schedule: QROPS

Set Up and Annual Trust Fee

	Lite Scheme	Plus Scheme	Plus Scheme
Type of investment	Approved Investment Companies	Approved Investment Companies	Nominated platform
Minimum Transfer Value	£40k	£100k	£40k
Maximum Transfer Value	£100k	No limit	No limit
Set-up Fee	£300	£645	£895
Annual Trust Fee	£525	£895	£945
Number of free Pension Transfers	4	4	4
Additional Pension Transfer Fee	£250	£250	£250

Supplementary Charges

Dealing Charge:	Please refer to Dealing Charge Guidelines Page 2.
Change of Appointed Adviser:	£250
Additional Income Lump Sum Request*:	£250 per Lump Sum
Termination Fee**:	Years 1-5: £1,500 Year 6 onwards: £1,000

*The Additional Income Lump Sum Request will only apply where you take a lump sum in addition to a regular income or take more than one lump sum income payment in the Scheme year.

**The Termination Fee will apply where all retirement benefits are taken under flexi-access drawdown or where benefits are transferred to an external Pension Scheme.

The Set Up and Annual Fee covers the standard trustee service. Supplementary fees may apply for additional services provided by Momentum Pensions and, if they are not included on this Fee Schedule, will be charged on a time-cost basis relevant to the expertise/seniority of the Scheme Administrator and communicated to you. Additional services include but are not limited to compliance, legal or technical support, transfer or claim/benefit payments, complex investments, ad hoc or additional regulatory reports required by local or other regulatory bodies, or other ancillary services or costs in connection with your Pension Scheme.

Other Charges

The fee schedule covers Momentum Pensions Trust fees only. There will normally be additional charges in relation to the underlying investments. Charges may also be incurred for any other third-party expenses, including legal expenses, disbursements, taxes and any other costs in connection with your pension scheme.

Discharge of Fees and Fee Amendments

Momentum Pensions fees and their discharge, are further detailed in the Terms & Conditions, as varied from time to time. The Retirement Scheme Administrator may retain, at their discretion, an amount, generally no greater than £3,000 (or currency equivalent) in the Member Bank account to facilitate the payment of Momentum Fees, where not received as they fall due. The purpose and operation of the Retained Balance is detailed in the Scheme Terms and Conditions. Momentum Pensions reserves the right to alter this fee schedule and terms and conditions related to their discharge by giving 30 days' notice prior to any changes that are made.

Should the Lite scheme value rise above the maximum transfer value, the Trustees have the right to up-grade the fee structure to the Plus Scheme, after providing the appropriate advice.

Dealing Charge Guidelines

Purchase Trade Request

Funds with EU/UK ISINS, Insurance Company Funds, Listed Equities on major exchanges, ETFs, Deposits and Government Bonds - Acceptable Grade	£10
Funds with Non-EU/UK ISINS	£15
Non-Standard Funds, Corporate Bonds, Non-Standard Securities/Instruments or Structured Notes	Maximum £20
Sale Trade Request	£5
FX Request	£Nil

Notes:

The above charges are applicable per requested trade and may be collected on an on-going basis or accrued and collected in arrears.

Actual charges may vary based on the level of analysis required or information publicly available, as determined at the discretion of the Trustees.

Insurance Company Funds refer to funds marketed by an Insurance Company as their own range of funds.

Regulatory information

Momentum Pensions Malta Limited is the Retirement Scheme Administrator of the Momentum Malta Retirement Trust, which is registered as an approved Retirement Benefits Scheme. Momentum Pensions Malta Limited is authorised and regulated by the Malta Financial Services Authority Under Company Registration Number C52627.

In the Isle of Man, Momentum Pensions Limited is registered as a Retirement Benefits Scheme Administrator by the Isle of Man Financial Services Authority under registration number RA102. Momentum Pensions Limited is the Trustee and Administrator of the Momentum Pension Trust, the Momentum Isle of Man Pension Plan, the Momentum Extra Pension Plan and the Momentum Retirement Savings Plan.

Momentum Pensions (Gibraltar) Limited is regulated by the Gibraltar Financial Services Commission as a Pension Scheme Operator for the Momentum Gibraltar Pension Plan, holding permissions under the Gibraltar Financial Service Act 2019 to carry out the regulated activities of establishing, operating or winding up a Personal Pension Scheme under Permission Number 19015.