

## Credit Suisse Asset Management Overview

Q2 2012

Credit Suisse Asset Management is a client-centric organization dedicated to providing focused investment solutions to investors worldwide by leveraging the firm's best ideas, access, resources and capabilities globally. Our integrated model fosters cross-divisional collaboration, allowing us to work together with our investment and private banking professionals to deliver clients the full strength of our global franchise.

With \$380.9 billion in assets under management and more than seven decades of asset management experience,<sup>1</sup> Credit Suisse combines seasoned investment expertise, broad capabilities and partnerships, strong intellectual capital, comprehensive risk management and white-glove client service to help our clients thrive.

Globally, we offer products across the full spectrum of investment classes, ranging from equities, fixed income and multiple asset class products to alternative investments, such as private equity, real estate, hedge funds and real assets.

We manage individual portfolios, mutual funds and other investment vehicles for a broad spectrum of clients worldwide, including governments, corporations, pensions, endowments, central banks, sovereign wealth funds, family offices and private individuals.

### Focused Expertise, Global Footprint

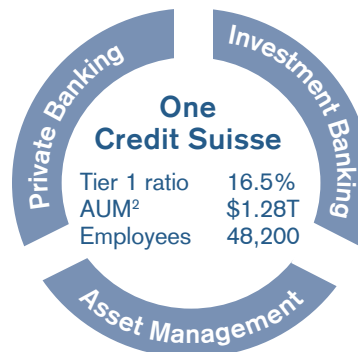
#### Asset Management at a Glance

Date of Establishment	1935
AUM	\$380.9B
Employees	2,900



• Asset Management offices in 19 countries    • Credit Suisse offices in 52 countries

### Full Strength of Credit Suisse Global Franchise



<sup>2</sup> Indicates Assets Under Management of Credit Suisse Group AG

With offices in 19 countries, Credit Suisse's asset management business is operated as a globally integrated network to deliver the firm's best investment ideas and capabilities to clients around the world. We are a focused manager with deep global expertise across multiple asset classes, and leverage a worldwide network of investment teams across a global execution platform. As asset managers, we seek to focus on the areas where we believe we can have an "edge" by leveraging the breadth and strength of Credit Suisse, seeking to generate attractive potential investment returns for our clients over time.

<sup>1</sup> Credit Suisse's first asset management business was established in 1935. All data as of June 30, 2012 unless otherwise indicated.

## Partnering with Credit Suisse Asset Management

<b>Global Platform</b>	<ul style="list-style-type: none"> <li>Worldwide network of investment teams across a global platform</li> <li>Focused manager with deep international expertise across multiple asset classes</li> </ul>
<b>Alignment</b>	<ul style="list-style-type: none"> <li>Long-term transparent client partnerships underscore full fiduciary commitment</li> <li>Investment professional compensation driven by results for clients</li> </ul>
<b>Risk Management</b>	<ul style="list-style-type: none"> <li>World-class global platform offers proven expertise across core competencies</li> <li>Risk management accountability within rigorous institutional framework</li> <li>Firm-wide and division-wide framework with product-specific expertise</li> </ul>
<b>Intellectual Capital</b>	<ul style="list-style-type: none"> <li>Knowledge sharing empowers clients to make better investment decisions</li> <li>Seasoned professionals help clients develop investment strategy, asset allocation</li> </ul>
<b>Performance</b>	<ul style="list-style-type: none"> <li>Proven investment results over a range of market conditions</li> </ul>

We use a team-based, firmwide approach to addressing clients' needs. We do so by understanding their business, economic and social priorities, and by harnessing resources and investment ideas from all areas of Credit Suisse to devise intelligent solutions to tackle clients' requirements.

Our global presence, intellectual capital, time-tested investment expertise, risk-management driven culture and strong client service place us in a unique position to partner with clients to meet their objectives and the challenges of an ever-evolving financial and regulatory environment.

### Knowledge Sharing and Risk Management

Credit Suisse offers a robust global intellectual-capital platform designed to deliver thought leadership and analysis to clients by consolidating expert opinion and providing timely insights. We share our investment knowledge through white papers, articles, magazines, conferences, webcasts, videos

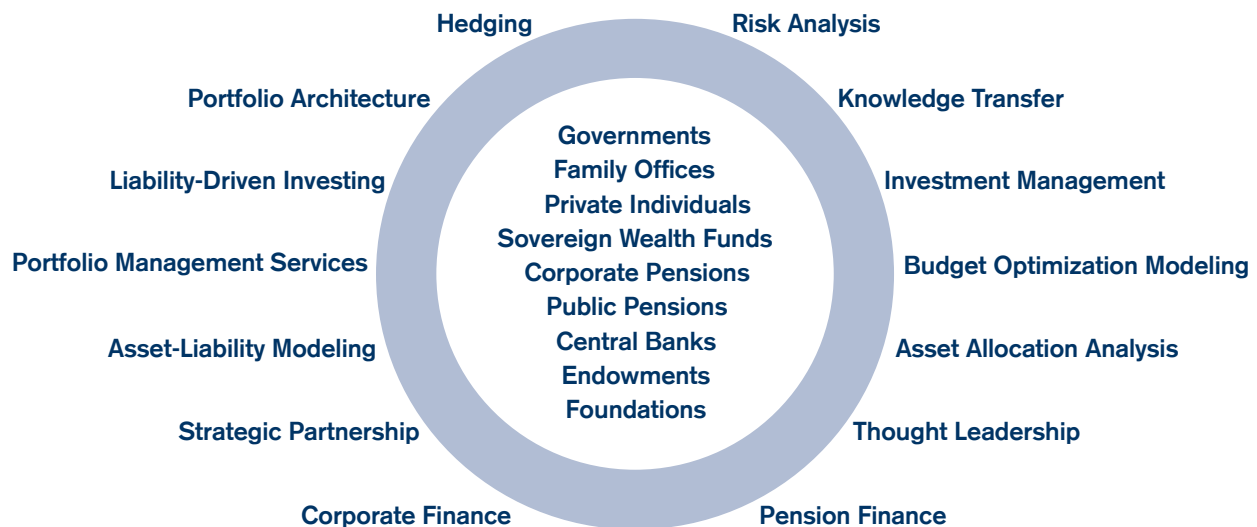
and one-on-one meetings. Our goal is to empower clients to make better investment decisions.

We also offer a world-class, globally integrated risk management platform with proven expertise across core competencies and clearly defined accountability. Risk control is at the core of our investment philosophy and culture, and we have dedicated extensive resources to risk management.

Credit Suisse leverages a rigorous two-level risk management framework, with division-wide and product segments reporting into the firm's Chief Risk Officer. We adhere to best-practice standards globally, so that regardless of the jurisdiction within which we are managing money, clients are provided the same quality risk management.

Risk management is a continuous focus that permeates our entire firm. It is an integral part of our cultural DNA, and we are relentless in the pursuit of the best possible ways to manage risk for both the firm and our clients.

### Delivering Intelligent Solutions to Meet Clients' Most Demanding Needs



## Focused Investment Solutions to Investors Worldwide

From our leading position as a focused asset manager, we have particular expertise in alternative investments, emerging markets and multi-asset class solutions worldwide. We also provide select core equity and fixed income as well as passive and index solutions.

**Alternatives:** We are a leading provider of alternative investment solutions, offering innovative products managed by senior Credit Suisse investment professionals as well as in partnership with top-tier managers.

**Select Core:** We are global investors and focus on the areas where we believe we can generate attractive investment returns over time. We offer select equity strategies and a broad spectrum of fixed income solutions, with ample expertise in the Swiss and emerging markets, especially in Brazil.

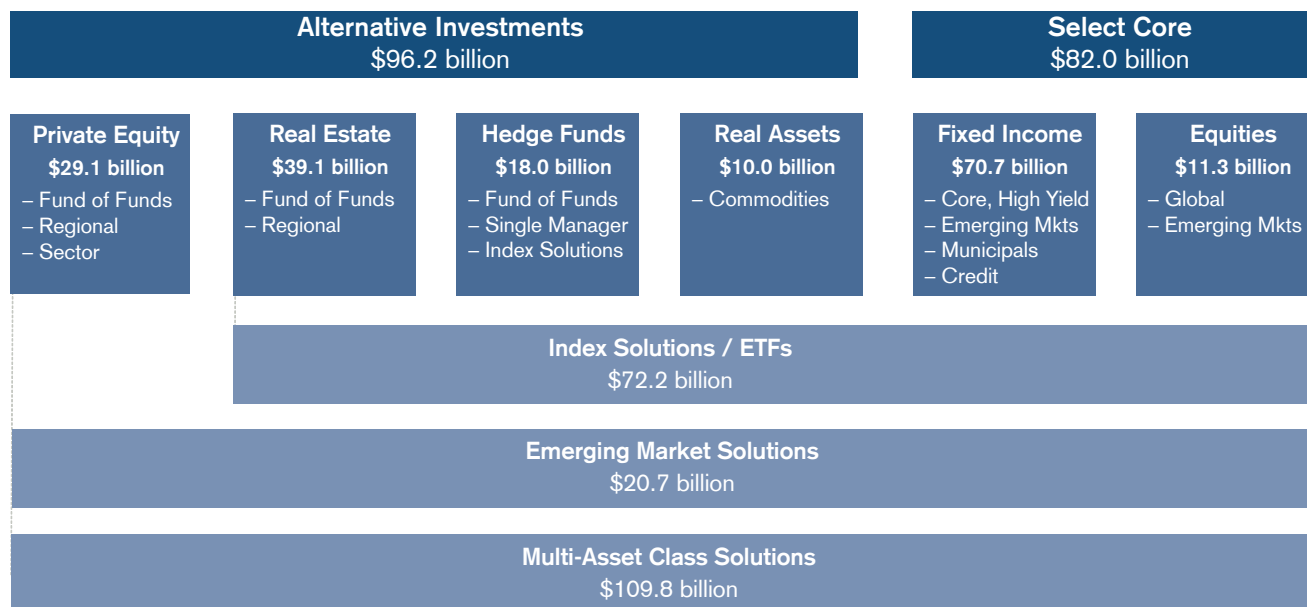
**Index Solutions/ETFs:** From our position as the dominant provider in Switzerland and the fourth largest provider in

Europe,<sup>3</sup> we offer exchange traded funds to investors for efficient and tradable exposure to equity, fixed income indices and physical gold. We also offer index solutions for institutional investors, providing beta exposure to specific asset classes by creating customized mandates and offering commingled funds.

**Emerging Markets:** Leveraging our position as a leading bank in the emerging markets, we provide clients with exposure across asset classes to developing economies, with a particular focus on Brazil, China and India.

**Multi-Asset Class Solutions:** We develop and implement effective investment allocation strategies across asset classes for both private and institutional clients. Our innovative solutions combine traditional investments such as cash, bonds and equities with non-traditional alternative investments to best meet our clients' needs.

## Credit Suisse Asset Management: \$380.9 billion in AUM<sup>4</sup>



<sup>3</sup> Source: BlackRock, Bloomberg, 2011.

<sup>4</sup> Credit Suisse Asset Management: Not all products are available in all regions.

Data are as of June 30, 2012 and assume USD/CHF conversion rate of 1.056.

Alternative Investments: Includes Credit Suisse Strategic Partners (secondary fund of funds), Customized Fund Investment Group (primary/aged primary funds of funds and co-investments), DLJ Merchant Banking Partners (middle-market buyout/growth capital), DLJ Investment Partners (mezzanine), Regional and sector specific partnerships and Other strategies. Not included: (1) \$21.2 billion in Credit hedge funds that is counted in Fixed Income; (2) \$16.4 billion in Credit Suisse Hedging-Griffo Brazil and \$0.7 billion in Regional Private Equity which is counted under Emerging Markets strategies; (3) Gold ETF AUM which are counted under Index Solutions/ETFs.

Select Core: Includes Credit hedge funds.

Index Solutions/ETFs: Excludes Hedge Fund Index and Equity Market Neutral Solutions which are included in Alternative Investments.

Emerging Markets Solutions: Includes \$0.7 billion in Regional Private Equity.

# Asset Management

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