



# Schedule of Fees and Charges

Effective as of 31 July 2023\*

For accounts booked with  
Standard Chartered Bank, Jersey Branch

*\*except as noted under Section II  
(Trading and Investments)*

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## Section I – Important Information

Notes pertaining to this schedule of fees and charges (“**Schedule**”):

- 1 This Schedule sets out the pricing information relating to the products and services that the Private Banking division of Standard Chartered Bank, Jersey Branch (“**the Bank**”) may make available to you;
- 2 The Bank may earn a commission mark-up or receive a monetary benefit when executing certain transactions for your account. This will not apply to transactions advised by the UK relationship centre to retail clients in relation to retail investment products (as defined in the Financial Conduct Authority Handbook);
- 3 In addition to the pricing information set out in this Schedule, we may apply the following additional fees, charges or out of pocket expenses:
  - a) third-party charges in addition to the pricing information set out in this Schedule;
  - b) any out-of-pocket expenses paid by the Bank including but not limited to expenses incurred from stock delivery of debt securities, transaction and compensation levies, trading fees, stamp duty, postage, cable charges, correspondent bank charges, withholding taxes, stock deposit fees, nominee services and corporate actions and other handling charges;
  - c) extra fees / charges for the additional amount of work that the Bank is required to undertake if the Bank agrees to (i) provide a service or product to you and (ii) such product or service requires exceptional handling;
  - d) extra fees where your relationship centre provides advice on more complex matters or certain products;
- 4 Local taxes, where applicable by product or service will be fully disclosed;
- 5 Transactions involving certain assets and investment types may be subject to pricing which is different from that stated in this Schedule. The Bank will inform you if the pricing for any transaction / investment exceeds the pricing information that is stated in this Schedule;
- 6 The Bank reserves the right to amend or vary any fees and charges in accordance with the Jersey Booking Centre Terms and Conditions. The Bank will notify you of such changes from time to time with at least 30 days’ prior notice (unless otherwise specified in the Jersey Booking Centre Terms and Conditions and/or provided that such changes are within the control of the Bank). Please note that if there is any inconsistency between the information set out in (i) a contract note or other product or service agreement for a transaction and (ii) this Schedule, the information set out in that contract note or product or service agreement will apply;
- 7 This Schedule does not constitute an offer to sell or a solicitation to offer to buy or sell any securities or any other financial instrument, to effect any transaction or to provide any service. Please note that not all products and services are available to citizens or residents of all countries;



- 8 With respect to securitised products, any product issuer / provider, bookrunner or arranger that has “**Standard Chartered**” in its name is an affiliate of Standard Chartered Bank;
- 9 The Bank will act as principal when providing the service described in [Section II – Trading and Investments](#) of this Schedule. Please note that the Bank acts as agent on your behalf for the execution of certain transactions. Please refer to the Jersey Booking Centre Terms and Conditions for further information;
- 10 We draw your attention to the third party fees referred to in [Section II – Trading and Investments](#). These fees are not charged to you by the Bank but are reflected in the price of the Fund;
- 11 The benefits receivable as described in this Schedule are subject to any pre-sale process and / or documentation providing otherwise;
- 12 The Bank shall debit fees, charges and expenses from the client’s account. All fees, charges and expenses may be charged or deducted in currency equivalent to the amount stated using a rate the Bank reasonably considers appropriate;
- 13 Fees and charges not listed below will be disclosed upon request;
- 14 All products and services are subject to applicable terms and conditions. All terms and conditions are available by contacting your Private Banker;
- 15 Clients advised from Standard Chartered Bank London are subject to the Schedule of Advisory Service Fees;
- 16 If you receive Enhanced Advisory Services (EAS) and you are subject to the EAS Fee set out in the EAS Fee Schedule you shall not be charged custody and/or execution fees under this Schedule with regards to assets and transactions falling within the EAS Fee.



## Section II – Trading and Investments

Unless stated otherwise, the fees or charges will be calculated as the higher of a percentage of the transaction / notional (where applicable) value or the applicable minimum charge. For all other securities and investments, charges will be separately disclosed in the product term sheet.

Please contact your Private Banker for details on the exact charges which will be debited from your account.

Listed Equities, Exchange Traded Funds, Listed Warrants or other financial instruments traded on an exchange	% of Transaction Value	Minimum Charge (USD)
i) Major exchanges (Please see <a href="#">Section V</a> for a list of the Bank's major stock exchanges)	0.25-1.00	250
ii) All other exchanges:	0.40-1.00	250

Bonds, Notes , Certificates of Deposit and Treasury Bills (Effective from 1 September 2023)		% of Nominal Value	Minimum Charge (USD)
Primary Market Trades	< USD 750,000	0.25-1.00	250
	=> USD 750,000	0.15-1.00	250
Secondary Market Trades		0.25-1.00	250

Foreign Currency and Unallocated Precious Metals (Effective from 1 September 2023)	% of Currency Pair's Price Quoted
Spot Foreign Exchange	0.10-1.00
Spot Unallocated Precious Metals (e.g. XAU, XAG etc.)	0.10-1.00

Structured Products	% of Notional Value <sup>(1)</sup>		Minimum Charge (USD)
Structured Notes/Warrants/Certificates including: Equity Linked, Rate Linked, Currency Linked and Commodity Linked <sup>(2)</sup>  <i>Note than an administration fee of up to 1% will apply for early redemption</i>	Tenor <= 1 year	0.25-2.00 per annum	500
	Tenor > 1 year	0.25-1.00 per annum	



Structured Investments	% of Transaction Value	Minimum Charge (USD)
Structured Investments including: Premium Currency and Commodity Linked Investments <sup>(3)</sup> <i>Other fees may apply for early redemption</i>	1.00-2.00 Up to 50.00% of calculated coupon	250
Principal Protected Deposits <i>Note that an administration fee of up to USD 350 plus Cost of Funds will apply for early redemption.*</i>	0.50-2.00	250

\*Cost of Funds is defined as the cost to the Bank of covering its position in the interbank market for the original fixed term

Over the Counter Derivatives			
Products	Product Details	Maximum Charge	Minimum Charge
FX & Precious Metal Forwards and Non Deliverable Forwards (NDFs)	FX Outright Forwards and NDF	100bps (1.00%) of currency pair's price quoted	10bps (0.10%) of currency pair's price quoted
	FX Swaps	50bps (0.50%) of currency pair's price quoted	10bps (0.10%) of currency pair's price quoted
OTC Interest Rate Swaps		100bps (1.00%) of notional value <sup>(1)</sup>	10bps (0.10%) of notional value <sup>(1)</sup>
FX/ Precious Metal Options and FX Option Structures	Vanilla Options (European)	100bps (1.00%) of notional value <sup>(1)</sup>	10bps (0.10%) of notional value <sup>(1)</sup> , or USD100, whichever is higher
	Binary Options	15% of notional value <sup>(1)</sup>	25bps (0.25%) of notional value <sup>(1)</sup>
Equity Options and Structures	Equity OTC Options	100bps (1.00%) of notional value <sup>(1)</sup>	25bps (0.25%) of notional value <sup>(1)</sup>
Basis Point (bps) – one basis point is equal to 1/100th or 0.01%			



Funds		% of Transaction Value	Minimum Charge (USD)
Investment Funds			
Upfront Fee	Money Market Funds	up to 3.00	250
	Mutual Funds (Effective from 1 September 2023)	0.50-3.00	250
Redemption Fees		The Bank will not charge a fee for redemptions of Mutual Funds. Please note that the Fund Manager may charge for redemptions and these costs will be captured in the Funds Key Information Document	
Alternative Investment Funds			
Upfront Fee	Hedge Funds	0.50-5.00	250
	Private Equity	0.50-3.00	250
Redemption Fees		The Bank will not charge a fee for redemptions of Alternative Investment Funds. Please note that the Fund Manager may charge an early exit fee of up to 2%. These costs will be captured in the Funds Key Information Document	
Third Party Fees (reflected in the price of the Fund)			
Trailer Fees <sup>(4)</sup>		Up to 70% of the Funds Annual Management Fee	
Investment Advisor Fees <sup>(5)</sup>		0.10% and 0.50%	
Sponsor Fees <sup>(6)</sup>		Up to 3.00	

	% of Portfolio Value
Discretionary Portfolio Management (Signature)	Set-up Fee <sup>(7)</sup> : 1.00
	Top-up Fee <sup>(8)</sup> : 1.00
	Transfer Fee <sup>(9)</sup> : 1.00
	Additional Programme Fees apply – please refer to the Signature Portfolio Agreement for further information
	An early exit fee of 0.50% will be charged on accounts closed within 12 months of inception.

Other securities and investments: charges are separately disclosed in the product documentation.

**Notes relating to the references made above**

- (1) Notional value refers to the nominal or face value of a financial instrument, on which payments are calculated. This value is referred to as notional, or nominal in some cases because it does not change. It is often used to value the underlying asset, in a derivatives contract or debt obligation.
- (2) Fees and charges incurred by the Bank as well as profit margins, if any, are inherently contained and subsumed into the calculation of the interest rate, interest amounts and / or other variables of the product. A break fee as quoted by the Private Banker is levied for early termination to cover the economic cost and processing cost of early termination prior to the agreed maturity date.
- (3) Benefits received by the Bank on the client's purchase / sale of this product will vary depending upon a number of factors including but not limited to the notional amount, product tenor, market conditions, liquidity, etc.
- (4) The Bank may (to the extent permitted by applicable law and regulation) receive trailer fees from the Funds, usually ranging up to 70% of the Funds' annual management fees. These are fees that are paid directly to the Bank by the Fund Manager.
- (5) Where the Standard Chartered Wealth Management Chief Investment Office team acts as the Investment Advisor, Standard Chartered will receive an investment advisor fee in the range of 0.10% and 0.50% based on the total net asset value of the sub-fund from the Fund House/Investment Manager in addition to trail fees.
- (6) The Bank may receive a sponsor fee directly from the General Partner or Investment Manager of the Fund. The sponsor fee is a fixed percentage of a committed amount (when the strategy is subject to several capital calls) or invested amount (when all the committed amount is called at the subscription date). The fee is not charged to the clients and will not affect the performance of the investment. The fee is disclosed in the offering documents and in the General Partner agreements. It ranges from 0% to 3% of the committed or invested amount. The sponsor fee percentage may vary based on the total amount of commitments collected by the Bank.
- (7) A "Set-Up" fee will be charged for the initial investment in a new mandate or switching from one mandate to another mandate.
- (8) A "Top-up" fee will be charged for topping up investment amounts of existing mandates.
- (9) A "Transfer Fee" will be charged for transferring a mandate to a different Booking Centre.



## Section III – General Banking Services

Unless stated otherwise, fees or charges will be calculated as the higher of a percentage of the transaction value or the applicable minimum charge.

Please contact your Private Banker for details on the exact charges which will be debited from your account.

<b>Debit Interest Rate that we will apply to Unauthorised Overdrafts</b>	Official Central Bank Interest Rate plus 4% p.a.
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<b>Breakage of Term Deposit Charge*</b>	USD 350 Administrative Fee plus Cost of Funds**
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\*The early maturity of a Term Deposit is subject to our terms and conditions. The client may earn less or no interest if the client withdraws the Time Deposit before it matures. The administrative fee imposed on the early withdrawal of the Time Deposit may result in the client getting less than the original amount deposited with the Bank.

\*\*Cost of Funds is defined as the cost to the Bank of covering its position in the interbank market for the original fixed term

<b>Breakage of Islamic Term Deposit Charge</b>	USD 350 Administration Fee plus a discount where applicable as per the Jersey Booking Centre Terms and Conditions – Islamic Product Addendum
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Wealth Lending Credit Facility	Charge
Overdue Loan Repayment	Default rate charged at 3 month variable lending rate plus 4% per annum
Early or Partial Repayment of Term Rate Loan (i.e. before the maturity date)	USD 350 Administrative Fee plus Cost of Funds* (Prepayment of a loan is subject to the terms and conditions)

\*Cost of Funds is defined as the cost to the Bank of covering its position in the interbank market for the original fixed term

Mortgage Loans	Charge
Arrangement Fee of Mortgage Loan	1% of the loan amount
Overdue Mortgage Loan Repayment	Default rate charged at 3 month variable lending rate plus 4% per annum
Loan Redemption Fee	GBP 75
Security Release Fee	GBP 300





Securities Transfer	Minimum Charge (USD)
Securities Inward Transfer (from other financial institutions)	Waived
Securities Outward Transfer (to other financial institutions) <i>Applicable to Equity, Fixed Income and Investment Funds per security</i>	100

Outward Remittances	
Includes Demand Drafts, Telegraphic Transfers	<p>USD 25 per request / amendment / cancellation / refund or stop payment</p> <p>The Bank may not charge for payments made to another Standard Chartered Bank entity; however, a payment may be charged by the recipient booking centre in certain countries</p> <p>Payments made through Online Banking are free of charge</p>

Cheques and Bank Drafts	<ul style="list-style-type: none"> <li>• Collection (Standard Chartered Bank): Free of charge</li> <li>• Other Collections: USD 50</li> <li>• Bank Drafts: USD 50</li> <li>• Stop Cheques: USD 50</li> <li>• Cash Collections: USD 50</li> <li>• Drafts Returned to us: USD 50</li> <li>• Drafts Returned by us: USD 50</li> </ul>
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Cash Deposits/Withdrawals	<p>1% of Transaction Value</p> <p>Minimum USD 15 per transaction</p>
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International Debit Card*	
FX transactions/withdrawals ATM withdrawals <i>(These are charges levied by VISA® which are not received by the Bank)</i>	<ul style="list-style-type: none"> <li>• 2.75% of transaction amount</li> <li>• Sterling on a Sterling card: Free</li> <li>• Foreign currency on a Sterling card: GBP 1.50</li> <li>• All currency on a US Dollar card: USD 2.00</li> <li>• All currency on a Euro card: EUR 2.00</li> </ul>

\*Applicable to Platinum debit card only. Separate fees apply for Classic and Gold debit cards.

Standing Orders	Free of charge
Direct Debits	Free of charge
Audit Confirmation/Interest Certificate	USD 100 per request



## Section IV – Other Fees

Unless stated otherwise, the fees or charges will be calculated as the higher of a percentage of the transaction value or the applicable minimum charge.

Please contact your Private Banker for details on the exact charges which will be debited from your account.

<b>Account Maintenance Fee</b>	USD 750 per quarter  Payable quarterly in arrears when the value of the assets (as calculated on a three-month average) in the account falls below USD 2 million
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	<b>% of Portfolio Value</b>	<b>Minimum Charge (USD)</b>
<b>Custody Fees*</b>	0.20 per annum	250 per quarter

\*The fees are payable quarterly and based on % of average month end value of the portfolio, or the stated minimum charge, whichever is higher.

	<b>Benefits Received by the Bank</b>
<b>Fees in relation to Third Party Insurance Policies</b> (where the Bank refers the client to an insurance broker in respect of a sale of the third party insurance policy)  Pricing for Insurance Products is set by the Insurance Product Providers (IPP) and refers to the insurance premiums payable by the Policy holders. SCB does not charge a fee or spread on the premium that the client pays to the IPP. The commissions that the Bank earns for the distribution of Insurance Products are paid separately by the IPP. Commissions excludes all marketing allowance, any bonuses and profit sharing.	The Bank receives from the insurance broker up to 6.00% of the total premiums paid over the life of the policy.



## Section V – List of Major Stock Exchanges

This list is indicative only and non exhaustive. Other major stock exchanges exist and transaction fees may apply. Please check with your Private Banker if you have any questions.

Asia	
Australia	Australian Stock Exchange (ASX)
Japan	Tokyo Stock Exchange (TSE)
Singapore	Singapore Stock Exchange (SGX)
Hong Kong	Hong Kong Stock Exchange (HKG)

Europe	
France	NYSE EN Paris (PAR)
Switzerland	SIX Swiss Exchange (SWX)
Germany	Deutsche Boerse (XETR)
United Kingdom	London Stock Exchange (LSE)

Americas	
United States	NYSE AMEX (ASE)
	NASDAQ (NMS)
	NASDAQ OTC (OTCB)
	NASDAQ OTC Issues (OTCQ)
	New York Stock Exchange (NYS)

In Jersey, Standard Chartered Private Bank is the Registered Business Name of the Jersey Branch of Standard Chartered Bank. The Jersey Branch of Standard Chartered Bank is regulated by the Jersey Financial Services Commission. Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18. The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London EC2V 5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

The Jersey Branch of Standard Chartered Bank is also an authorised financial services provider under license number 44946 issued by the Financial Sector Conduct Authority of the Republic of South Africa.