



# Schedule of Fees & Charges

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Singapore

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## Section I – Important Information

Notes pertaining to this schedule of fees and charges (“**Schedule**”):

1. This Schedule sets out the pricing information relating to the products and services that the private banking division of Standard Chartered Bank (Singapore) Limited (“**Bank**”) may make available to you;
2. Assets under Management (“**AUM**”) includes all deposits and investments held by you, or by your relationship group as defined by the Private Bank across all our booking centres. It does not include loans and insurance premiums;
3. The Bank may not charge for payments made to another Standard Chartered Bank entity, however a payment may be charged by the recipient booking centre in certain countries;
4. The Bank may earn a commission, mark-up or receive a monetary benefit when executing certain transactions for your account;
5. In addition to the pricing information set out in this Schedule, the following additional fees, charges or out-of-pocket expenses may apply:
  - a. third-party charges in addition to the pricing information set out in this Schedule;
  - b. any out-of-pocket expenses paid by the Bank including but not limited to expenses incurred from stock delivery of debt securities, transaction and compensation levies, trading fees, stamp duty, postage, cable charges, correspondent bank charges, withholding taxes, stock deposit fees, nominee services and corporate actions and other handling charges;
  - c. extra fees / charges for the additional amount of work that the Bank is required to undertake if the Bank agrees to (i) provide a service or product to you and (ii) such product or service requires exceptional handling;
  - d. extra fees / charges where we provide advice on more complex matters or certain products;
6. Transactions involving certain assets and investment types may be subject to pricing which is different from that stated in this Schedule. The Bank will inform you if the pricing for any transaction / investment exceeds the pricing information that is stated in this Schedule;
7. The Bank reserves the right to amend or vary any fees and charges at any time. The pricing information in this Schedule is subject to change and the Bank will notify you of such changes from time to time with at least 30 days’ prior notice (provided that such changes are within the control of the Bank);
8. Goods and services tax (GST) will be charged by the Bank, where applicable;
9. This Schedule does not constitute an offer to sell or a solicitation to offer to buy or sell any securities or any other financial instrument, to effect any transaction or to provide any service. Please note that not all products and services are available to citizens or residents of all countries;
10. With respect to securitised products, any product issuer / provider, bookrunner or arranger that has “Standard Chartered” in its name is an affiliate of Standard Chartered Bank;
11. The Bank will act as principal when providing each type of product / investment / service described in Section II – Trading and Investments of this Schedule to you, except that the Bank will act as agent with respect to the (i) sale or purchase of equities for your account (ii) the sale or purchase of investment funds and (iii) the sale or purchase of Private Equity Funds;
12. Product costs and charges are associated with the manufacturing and managing of a financial instrument. Such costs and charges are incurred or specified by the manufacturer of that financial instrument and are either applied to that financial instrument or taken into account in the overall pricing of that financial instrument. The Bank generally quotes an “all-in” price for a transaction. Such “all-in” price includes such costs and charges, and sales and trading mark-ups (if any). If following such “all-in” price quotation for a transaction, the Bank is able to execute that transaction at a better interbank price, then the Bank will endeavour to pass on the benefit from such price improvement to you.  
Notwithstanding the foregoing, if the Bank in its discretion determines that it is not operationally feasible to pass on the benefit from such price improvement to you (applicable to FX Spot, FX and Rates over-the-counter derivatives contracts), the Bank shall be entitled to retain all of the benefit from such price improvement.
13. The Bank may reduce its fees and charges from time to time at its discretion. The contract note for a transaction may also contain further disclosure of monetary benefits that may be applicable to such transaction. Please note that if there is any inconsistency between the information set out in (i) a contract note for a transaction and (ii) this Schedule, the information set out in the contract note will prevail;
14. The benefits receivable as described in this Schedule are subject to any pre-sale process and / or documentation providing otherwise;
15. The Bank shall debit fees and charges from your account. Fees and charges may also be charged or deducted in another currency equivalent to the amount stated using a rate the Bank reasonably considers appropriate;
16. Fees and charges for transactions not listed above will be quoted upon request;
17. All products and services are subject to applicable terms and conditions. All terms and conditions are available by contacting us.

## Section II – Trading and Investments

Unless stated otherwise, the fees or charges will be calculated as the higher of a percentage of the transaction / notional (where applicable) value or the applicable minimum charge. For all other securities and investments, charges will be separately disclosed in the product term sheet.

Please contact your Relationship Manager for details on the exact charges which will be debited from your account.

Equities including Listed Equities, Exchange Traded Funds, Listed Warrants	% of Transaction Value	Minimum Charge (USD)
Singapore exchange	0.25% - 1.00%	150
Hong Kong exchange	0.25% - 1.00%	150
London exchange	0.25% - 1.00%	150
All other exchanges	0.40% - 1.00%	150

Online Trading - Equities including Listed Equities, Exchange Traded Funds, Listed Warrants*	% of Transaction Value	Minimum Charge (USD)
All exchanges	0.18% - 1.00%	NA

\* For transactions carried out on the Private Bank Online Trading Service, there is no minimum fixed amount chargeable. The fees or charges will be calculated based on the percentage of Transaction Value. Please refer to the Schedule of Fees and Charges for Private Bank Online Trading for the exact percentages chargeable for different exchanges.

Fixed Income including: Bonds, Notes and Treasury Bills	% of Securities Cash Price	Minimum Charge (USD)
Primary Market Trades	< USD 750k	0.25% to 3.00%
	=> USD 750k	0.15% to 3.00%
Secondary Market Trades	0.25% to 3.00%	150

Rebates for Primary Market <sup>(1)</sup>	
SGD denominated primary issue bonds	Up to 0.25% of the notional amount of the trade can be received from the Issuer
Non-SGD denominated primary issue bonds	Up to 1.00% of the notional amount of the trade can be received from the Issuer

Certificates of Deposit (minimum ticket size of USD500,000)	% of Face Value/ Nominal size (maximum spread of 3%)
<6 months	minimum of 0.08%
6-12 months	minimum of 0.15%
>12 months	minimum of 0.25%

Structured Products (excluding PCI and OTC Derivatives)	% of Notional Amount	Minimum Charge (USD)
Structured Notes including: Equity Linked, Rate Linked, Currency Linked and Commodity Linked Notes <sup>(2)</sup>	Tenor of <= 3 months	0.25% - 2.00%
		150

Yield Enhancement Structured Investments including Equity Linked and Commodity Linked Investment (3)	Tenor of > 3 months ≤ 3.5 years	0.25% – 3.50%	
	Tenor > 3.5 years:	0.25% - 1.00% p.a. (Capped at maximum of 5.00% per transaction)	

	% of Notional Amount	Minimum Charge (USD)
Premium Currency Investment (PCI)	Minimum of 1.00% p.a. (subject to a maximum of 50.00% of the gross PCI yield or 2.00% of the notional amount whichever the lower)	150

Over the Counter Derivatives			
Product	Product details	Minimum (Applies to New and Closing trades)	Maximum
FX & Precious Metals Spot, Forwards and Non-Deliverable Forwards (NDF)	FX Spot, FX Outright Forwards and NDF	10 bps (0.10%) of currency pair's price quote	100 bps (1.00%) of currency pair's price quote
	FX Swaps		50 bps (0.50%) of currency pair's price quote
OTC Interest Rate Swaps*		10 bps* (0.10%) per annum	100 bps (1.00%) per annum*
			100 bps (1.00%) of notional amount**
* spread added/subtracted to interbank price on client as payor/receiver respectively. **spread added/subtracted to the lump sum unwinding cost (client pays/receives) of structure.			
FX / Precious Metals Options and FX Option Structures	Vanilla and Barrier Options – including Single Barrier, Double Barriers (both American & European Barriers)	10 bps (0.10%) of notional amount, or USD100, whichever is higher	100 bps (1.00%) of notional amount
	Digital/Binary Options – all forms of option type with fixed and yes/no pay-out.	5% of notional amount, or USD100 whichever is higher*	15% of notional amount*
	Option Structures – Strip type structures constructed from various vanilla, barriers, digital, and 2nd gen path dependent exotics.	25 bps (0.25%) of the Total Unleveraged Notional** or USD1K equivalent, whichever is higher	150 bps (1.50%) of the Total Unleveraged Notional**
* notional amount in Digital/Binary = pay-out amount") **Total Unleveraged Notional: Refers to unleveraged notional per period * number of fixing periods. So, if its 100k 1-year monthly structure, then total unleveraged notional is 100k * 12 months = 1,200,000			
Equity Options and Structures	Equity OTC Options	25 bps (0.25%) of notional amount	250 bps (2.50%) of notional amount
	Option Structures – Equity Accumulators and Decumulators		250 bps (2.50%) of the Total Unleveraged Notional*
Bond Options and Structures	Bond OTC Options		300 bps (3.00%) of notional amount
*Total Unleveraged Notional: Refers to unleveraged notional per period * number of fixing periods.			
Basis Point (bps) - One basis point is equal to 1/100th of 1% or 0.01%.			

Investment Funds	% of Transaction Value	Minimum Charge (USD)
Mutual Funds (4) (6)	Up to 5.00%* of NAV	150
Hedge Funds (5) (7)	Up to 5.00%	150
Private Equity Funds (5) (7)	Up to 3.00% of Committed / Invested Amount	150
Fund Wrap Account	Up to 1.50%**	150
Discretionary Portfolio Management (Signature)	1% Set-Up Fee (8) 1% Top-Up Fee (9) 1% Transfer Fee (10) Additional Program Fees apply – please refer to the Signature Client Agreement for further information.	

\*As stipulated by the Fund House if their max <=5%, else cap of 5% applies

\*\* Fee stated is the Annual Service Fee

- (1) This relates to any rebate, commission or fee that the Bank receives from the issuer (and is in addition) to the spread described under “Fixed Income”. This rebate, commission or fee will be disclosed to the client on a pre-trade basis.
- (2) Fees and charges incurred by the Bank as well as profit margins, if any, are inherently contained and subsumed into the calculation of the interest rate, interest amounts and / or other variables of the product. A break fee as quoted by the Relationship Manager is levied for early termination to cover the economic cost and processing cost of early termination prior to the agreed maturity date.
- (3) Benefits received by the Bank following the client’s purchase / sale of this product will vary depending upon a number of factors including but not limited to the notional amount, product tenor, market conditions, liquidity, etc.
- (4) Standard Chartered may receive up to 70% of the total annual management fee from the fund manager and is stipulated in the distribution agreement between Standard Chartered and the respective fund manager. This fee supports the provision of ongoing services such as continuing due diligence on funds / fund issuers, maintenance of client / front office platforms as well as post sales servicing aspects such as client statements, corporate actions amongst others
- (5) The trailer fee that Standard Chartered is permitted to receive from the product provider is generally stipulated in the distribution agreement between the Standard Chartered and the product provider or/and the subscription agreement between the Bank’s nominee and the product provider. The fee is a percentage of committed amount or invested amount and is generally capped at 1%. The trailer fee can have a limited period.
- (6) Where the Bank acts as the Investment Advisor, the Bank will receive an Investment Advisor Fee in the range of 0.1% to 0.5% from the Fund House or Investment Manager in addition to the trailer fees. The Investment Advisor Fee is a percentage of the Assets Under Management on a per annum basis. The Investment Advisory Fee which is paid to the Bank by the Fund House or Investment Manager, is separate from the fees or charges that the Bank charges the clients when transacting in Investment Funds.
- (7) The Bank may receive a sponsor fee directly from the General Partner or Investment Manager of the Private Equity Fund and the Hedge Fund. The sponsor fee is a fixed percentage of a committed amount (when the strategy is subject to several capital calls) or invested amount (when all the committed amount is called at the subscription date). The fee is not charged to the clients and will not affect the performance of the investment. The fee is disclosed in the offering documents and in the General Partner agreements. It ranges from 0% to 3% of the committed or invested amount. The sponsor fee percentage may vary based on the total amount of commitments collected by the Bank.
- (8) A “Set-up” fee will be charged for the initial setting up of a new mandate, creating or switching to another mandate or transferring an account / a mandate to a different Booking Centre.
- (9) A “Top-up” fee will be charged for topping up investment amounts of existing mandates.
- (10) A “Transfer Fee” will be charged for transferring a mandate to a different Booking Centre.

### Section III – General Banking Services

Unless stated otherwise, fees or charges will be calculated as the higher of a percentage of the transaction value or the applicable minimum charge. For all other securities and investments, charges will be separately disclosed in the product term sheet.

Please contact your Relationship Manager for details on the exact charges which will be debited from your account.

<b>Overdraft</b>	4.00% above the applicable interest rate
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<b>Premature Uplift of Time Deposit*</b>	As per break fees quoted by your Relationship Manager, subject to minimum charge of USD 100
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\* A premature uplift of a Time Deposit is subject to our terms and conditions. The client may earn less or no interest if the client withdraws the Time Deposit before it matures. The administrative fee imposed on the early withdrawal of the Time Deposit may result in the client getting less than the original amount deposited with the Bank.

<b>Loan Prepayment*</b>	As per break fees quoted by your Relationship Manager, subject to minimum charge of USD 100
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\* Prepayment of a Loan is subject to the Bank's term and conditions.

<b>Securities Transfer (levied by SCB)</b>	<b>Minimum Charge (USD)</b>
<b>Securities Inward Transfer</b> (from other financial institutions)	Waived
<b>Securities Outward Transfer</b> (to other financial institutions) - Applicable to Equity, Fixed Income and Investment Funds	USD 100 per security

<b>Remittances (levied by SCB)</b>	
Inward Remittances Includes demand drafts, telegraphic transfer, cashier orders	Waived
Outward Remittances - Includes demand drafts, telegraphic transfer, cashier orders	Drawn Locally - USD 30 per request / amendment /cancellation / refund or stop payment Drawn Overseas - 0.125% with a minimum of USD 50 and a maximum of USD 75

<b>Bank Reference Letter</b>	USD 30 per document
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<b>Audit Confirmation</b>	USD 100 per request
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	<b>% of Guarantee Value</b>	<b>Minimum Charge (USD)</b>
<b>Guarantees / Standby Letters of Credit</b>	1.50% p.a.	300

<b>Retrieval of Historical Documents (including Statements and Advices)</b>	USD 30 per document
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## Section IV – Other Fees

Please contact your Relationship Manager for details on the exact charges which will be debited from your account.

<b>Account Maintenance Fee*</b>	USD 1,250 per quarter
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\* Payable quarterly in arrears when the Assets Under Management (as calculated on a three-month average) in the account falls below USD 2 million.

	<b>% of Portfolio Value</b>	<b>Minimum Charge (USD)</b>
<b>Custody Fees*</b>	0.20% p.a.	50

\* The fees are payable quarterly and based on percentage of average month end value of the portfolio, or the stated minimum charge, whichever is higher.

<b>Bancassurance (Insurance Products)</b>			
Pricing for Insurance Products is set by the Insurance Product Providers (IPP) and refers to the insurance premiums payable by Policy holders. SCB does not charge a fee or spread on the premium that the client pays to the IPP. The commissions that the Bank earns for the distribution of Insurance Products are paid separately by the IPP. Commissions excludes all marketing allowance, any bonuses and profit sharing.			
<b>Type</b>	<b>Variants</b>	<b>Premium Payment</b>	<b>Set Ranges</b>
Life	With Cash Value*	Single premium	Between 1.2% to 12% of premium ( $\geq 1.2\%$ and $\leq 12\%$ )
		All others (excluding Single premium)	Total Commissions $\leq 20\%$ of Total premiums paid over the premium payment term
Life	With no Cash Value	All	Between 1.2% to 40% of total premiums paid over the premium payment term. ( $\geq 1.2\%$ and $\leq 40\%$ )  For annual renewable protection products where there is no Cash Value, the premium payment term may be taken as 10 years for the purpose of calculating percentage of total premiums.
General Insurance	All	All	Between 1.2% to 40% of totals premiums paid over the premium payment term ( $\geq 1.2\%$ and $\leq 40\%$ )  For annual renewable protection products where there is no Cash Value, the premium payment term may be taken as 10 years for the purpose of calculating percentage of total premiums.
*Excludes Protection products with Return of Premium (ROP)			