



standard
chartered
private bank

Illustration of Costs and Charges

Effective as of 1st July 2023

For accounts advised by the Private Bank
of Standard Chartered Bank in the UK



Contents	Page
Cost illustrations and Disclosure by Investment / Product types	5
Foreign Exchange	5
Foreign Exchange Derivatives: FX Option	7
Equity Derivatives	9
Interest Rate Derivatives	11
Premium Currency Investments (including Commodity Linked Investment linked to a Single Reference Asset)	13
Fixed Income	15
Shares	17
Structured Notes – <1 year	19
Structured Notes – Over 1 year	21
Exchange Traded Funds (UCITS ETF)	23
Exchange Traded Funds (Non UCITS ETF)	26
UCITS Funds	29
Alternative Investment Funds	32
Wealth Lending Credit Facility	36
Value-add Services provided by Standard Chartered Private Bank by Product	41
Major Exchange Standard Market Fees	42



Important Information

This document should be read in conjunction with the Schedule of Fees and Charges applicable to your booking centre.

1. Fees charged at point of sale for purchases / sales on products and services such as transactions in Foreign Exchange, Foreign Exchange Derivatives, Equity, Fixed Income, Structured Investments, Interest Rate Derivatives and other products are, unless otherwise stated, inclusive of costs and charges related to advice, product manufacturing, processing and brokerage fees paid by Standard Chartered Bank, its branches and subsidiaries, as applicable (“**the Bank**”) to third parties.
2. Any additional cost and charges such as management fees, switching fees, entry and/or exit fees, will be outlined in these illustrations and provided at transaction level in the respective term sheets, investment mandates, Key Investment Documents or Know Your Investment Risk (KYIR) documents for the impacted asset class.
3. The cost illustrations provided in this document reflect the maximum pricing applied to each product, as per the Bank’s published Fee Schedule. Please refer to any pre and post trade documents for actual costs and charges taking into account any special arrangements agreed between the Bank and yourself at point of sale. If there is no change to the fees charged, then depending on the asset class and in the interests of not delaying execution, these may not be repeated before each trade. This approach will typically apply to products that have no pre trade documents and are time dependent market orders.
4. Depending on the product type, costs and charges and all other transaction details will be provided via immediate post trade notification provided to you by your Relationship Manager or Customer Support person generally by email or telephone. In addition you will receive trade confirmations, dispatched to you by post or email, as well as any relevant Key Investment Information Document, (KID), Key Information Document (KID) and/or Know your Investment Risk (KYIR) document. Further detailed breakdowns of all cost elements associated with investment products are available at any time on request.



5. These illustrations do not take into account in detail any approved loans or overdrafts which may be used to purchase investments. For specific costs and charges relating to such loans or overdrafts, please refer to your loan documentation. The impact of borrowing to purchase certain investments has been referenced in this document.
6. Product specific clarifications as to how the fees are charged are given under each asset class. The Bank may offer other products which are not explicitly illustrated here. Please refer to the cost disclosure provided at point of sale on any product not shown.
7. Where applicable, an annual aggregated summary of costs and charges will be provided to you in addition to your normal portfolio statement.
8. Cost and charges for the Bank's Signature Discretionary Portfolios are provided in the respective Discretionary Portfolio mandates.
9. These illustrations do not make assumptions on a client's tax status, particularly with respect to the impact of any withholding taxes.
10. Full details of advisory fees under the Enhanced Advisory Service (EAS) are available in the EAS Fee Schedule.
11. Any scenario analysis included in this document is illustrative and represents hypothetical outcomes only. Such scenario analyses do not represent (a) the actual terms on which any investment might be purchased or terminated or sold in the secondary market or (b) the calculation or estimate of an amount that would actually be payable under the terms of any Investment. The Bank expressly disclaims any responsibility for (i) the accuracy of the models or estimates used in deriving the scenario analyses, (ii) any errors or omissions in computing or disseminating such scenario analyses, and (iii) any uses to which the scenario analyses are put. The Bank is not making any prediction of the actual performance of any Investment, or of future market conditions, rates, levels or prices by virtue of providing the scenario analyses.



Cost illustrations and Disclosure by Investment / Product types

Foreign Exchange

Cost Illustration at point of sale:

e.g. buying EUR 100,000 against USD

Spot Market Price	EUR/USD 1.200
Nominal Amount	EUR 100,000
Total Consideration:	
Market Price x Nominal Amount	USD 120,000
Bank Fee 1.00% (maximum as per Fee Schedule)	USD 1,200
Total Client Rate	EUR/USD 1.212
Total Client Consideration	USD 121,200

General Disclosures:

Foreign exchange is transacted by the Bank on a principal basis and the Bank's point of sale fee is embedded in the total client rate disclosed to you on a transaction basis in post trade notifications. The fee rate will depend on the size of the transaction. An itemised breakdown is available on request.

A note regarding Switching, Redemptions and Liquidity:

Switching out of or unwinding a foreign exchange position is achieved by selling your holding back into the original base currency (or another currency) at the current market rate, which may be less than the rate you paid. Bank fees will be applied to sell as well as buy transactions. Major foreign exchange markets are generally liquid.



Impact of Costs over time

	Transaction Details			Costs and Returns								
	Nominal Investment	Spot Rate	Notional Investment	One-off Charges (based on the Bank's point of sale Fee)		Ongoing Charges		Ancillary or Incidental Costs		Total Costs	Net Cost	
	EUR	EUR/USD	USD	USD	%	USD	%	USD	%	USD	USD	%
No tenor	100,000	1.2000	120,000	-1,200	1.00	0	0.00	0	0.00	1,200	-1,200	1.00

Assumptions:

For illustration purposes client is buying EUR at 1.2120 and selling USD (spot rate 1.2000 + 0.0120 fee). The illustration assumes no move in FX Spot rate and purely reflects the Bank's fee on the transaction.



Foreign Exchange Derivatives: FX Option

Cost Illustration at point of sale:

e.g. Deliverable European Vanilla Call Option (customer as Option Buyer, i.e. pays premium, or as Option Seller, i.e. receives premium)

	Client as Option Buyer (pays premium)	Client as Option Seller (receives premium)
Option Tenor	1 year	1 year
Base Currency / Amount	EUR 250,000	EUR 250,000
Option Premium before Fee	EUR 15,000	EUR 15,000
Bank Fee @ 1.00% p.a.	EUR 2,500	EUR 2,500
Option Premium Payable by Client after Fee	EUR 17,500	
Option Premium Receivable by Client after Fee		EUR 12,500

General Disclosures:

The Bank's point of sale fee is embedded in the option premium, price or yield disclosed to you on a transaction basis in pre and post trade notifications. An itemised breakdown is available on request. FX options for Retail clients are typically offered on an advised only basis and advisory fees, if and where applicable, are included in the Bank's fee above. Retail investors will receive a Termsheet and UK resident Retail investors will also receive a KID (Key Information Document) prior to execution which will include the impact of any additional manufacturers' costs and charges on returns, if applicable. Minimum transaction size typically USD 100,000.

A note regarding Switching, Redemptions and Liquidity:

Switching out of or unwinding a foreign exchange option position is achieved by selling back the option at the current market rate, which may be less than the original premium amount you paid or more than the premium originally received. Bank fees will be applied to sell as well as buy transactions. Major currency FX Options are generally very liquid.



Impact of Costs over time

FX Derivatives – Buy Call and Put Option

	Transaction Details			Costs and Returns								
	Notional Investment	Premium charge to client before Fees		One-off Charges (based on the Bank's point of sale Fee)		Other Ongoing Charges		Ancillary or Incidental Costs		Total Costs	Premium Charge to Client after Fees	
		EUR	%	EUR	%	EUR	%	EUR	%	EUR	EUR	%
YEAR 1 – 1 year	250,000	-15,000	6.00	-2,500	1.00	0	0.00	0	0.00	2,500	-17,500	7.00

Assumptions:

As the client is buying options, the illustration represents gross and net costs incurred by the client and assumes no move in option value, no exercise, no loan costs and no bid-offer spread.

FX Derivatives – Sell Call and Put Option

	Transaction Details			Costs and Returns								
	Notional Investment	Premium Receipt by client before Fees		One-off Charges (based on the Bank's point of sale Fee)		Other Ongoing Charges		Ancillary or Incidental Costs		Total Costs	Premium Receipt by Client after Fees	
		EUR	%	EUR	%	EUR	%	EUR	%	EUR	EUR	%
YEAR 1 – 1 year	250,000	15,000	6.00	-2,500	1.00	0.00	0.00	0.00	0.00	2,500	12,500	5.00

Assumptions:

The return reflects the premium to the client paid less the Bank's fees. It assumes no move in option value, no exercise, no loan costs and no bid-offer spread.



Equity Derivatives

Cost Illustration at point of sale:

e.g. Single equity European Style Call Option (client as Option Buyer, i.e. pays premium or as Option seller, i.e. receives premium)

	Client as Option Buyer (pays premium)	Client as Option Seller (receives premium)
Option Tenor	6 months	6 months
Total Number of Shares	2,000	2,000
Underlying Stock	Stock X	Stock X
Initial Price	USD 150	USD 150
Notional Amount	USD 300,000	USD 300,000
Option Premium before Fee	USD 18,600	USD 18,600
Bank Fee @ 1.00% p.a. (0.50% for 6 months)	USD 1,500	USD 1,500
Option Premium Payable by Client after Fee	USD 20,100	
Option Premium Receivable by Client after Fee		USD 17,100

General Disclosures:

The Bank's point of sale fee is embedded in the premium, price or yield disclosed to you on a transaction basis in post trade notifications. An itemised breakdown is available on request. Equity derivatives for Retail clients are typically offered on an advised only basis and advisory fees, if and where applicable, are included in the Bank's fee above. Retail investors will receive a Termsheet and UK resident Retail investors will also receive a KID (Key Information Document) prior to execution which will include the impact of any additional manufacturers' costs and charges on returns, if applicable. Cash settled variants are only available to Retail clients as hedging solutions. In instances where an Equity Put Option is exercised and the client is delivered the underlying stock, note that relevant market fees as outlined in the annex may apply. The stock will be delivered to the client's safe custody account with the Bank and safe custody charges as per the Cash Equity illustration will apply. The minimum transaction size for this product is typically USD 200,000.



A note regarding Switching, Redemptions and Liquidity:

Switching out of or unwinding an equity option position is achieved by selling [or buying] back the option at the current market rate, which may be less than the original premium amount you paid or more than the premium originally received. Bank fees will be applied to sell as well as buy transactions. Equity derivative liquidity will depend on the liquidity of the underlying stock as well as factors such as time traded.

Impact of Costs over time

Equity Derivatives – Buy Call or Put Option

	Transaction Details					Costs and Returns								
	Nominal Investment (here Number of Shares)	Price per Share	Notional Investment (Price x No. Shares)	Premium Charge to Client before Fees		One-off Charges (based on the Bank's point of sale Fee)		Other Ongoing Charges		Ancillary or Incidental Costs		Total Costs	Premium Charge to Client after Fees	
		USD	USD	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1 – 180 days	2,000	150	300,000	-18,600	6.20	-1,500	0.50	0	0.00	0	0.00	1,500	-20,100	6.70

Assumptions:

As the client is buying options, the illustration represents gross and net costs incurred by client and assumes no move in option value, no exercise, no loan costs and no bid-offer spread.

Equity Derivatives – Sell Call or Put Option

	Transaction Details					Costs and Returns								
	Nominal Investment (here Number of Shares)	Price per Share	Notional Investment (Price x No. Shares)	Premium Receipt by Client before Fees		One-off Charges (based on the Bank's point of sale Fee)		Other Ongoing Charges		Ancillary or Incidental Costs		Total Costs	Premium Receipt by Client after Fees	
		USD	USD	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1 – 180 days	2,000	150	300,000	-18,600	6.20	-1,500	0.50	0	0.00	0	0.00	1,500	17,100	5.70

Assumptions:

The return reflects the premium to the client paid less the Bank's fees and assumes no move in option value, no exercise, no loan costs and no bid-offer spread.



Interest Rate Derivatives

Cost Illustration at point of sale:

e.g. Interest Rate Swap – Client as Fixed Rate Payer

Swap Tenor	2 years
Notional Amount	USD 1,000,000
Bank Fee @ 1.00% p.a. (maximum as per Fee Schedule)	USD 20,000
Market Rate 5 year Fixed	4.00%
Client Rate (Market rate + 1.00% p.a.)	5.00%
6 month Floating Rate (the Bank as payer)	5.50%
After Netting, net gain/cost to client (subject to no change in floating rate over the life of the swap)	0.50% p.a.

General Disclosures:

The Bank's point of sale fee is embedded in the price or yield disclosed to you on a transaction basis in post trade notifications. An itemised breakdown is available on request. Interest rate derivatives for Retail clients are typically offered on an advised only basis and advisory fees, if and where applicable, are included in the Bank's fee above. Interest rate derivatives are offered in all major currencies against approved benchmarks with maturities up to 10 years. Retail investors will receive a Termsheet and UK resident Retail investors will also receive a KID (Key Information Document) which will include the impact of any additional manufacturers' costs and charges on returns, if applicable. The minimum transaction size for this product is typically USD 1,000,000.

A note regarding Switching, Redemptions and Liquidity:

Unwinding an interest rate swap position before maturity is achieved by selling back the position at current market rates. If prevailing fixed term interest rates have fallen below the rate agreed at inception, the cost to unwind will be replacement cost to the Bank of the difference in expected cash flows for the remaining period to maturity. The impact may be more extreme the longer the remaining tenor of the product. If prevailing fixed term interest rates have risen compared with the rate agreed at inception, the unwind cost is likely to work in the clients' favour. Bank fees will be applied to sell as well as buy transactions.



Impact of Cost over time with assumed returns

	Transaction Details								Costs and Returns							
	Notional Investment		Floating Rate (the Bank as payer) Notional Investment		Fixed Rate Payer Market Rate		Fixed Rate Payer Client Rate		One-off Charges		Ongoing Charges the Bank's Fee		Ancillary or Incidental Costs		Total Costs	Net Impact of Costs and Interest Rate Differential
	USD	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	USD	%
Full Year 1	1,000,000	55,000	5.50	40,000	4.00	50,000	5.00	10,000	1.00	0	0.00	0	0.00	10,000	5,000	0.50
Full Year 2	1,000,000	55,000	5.50	40,000	4.00	50,000	5.00	10,000	1.00	0	0.00	0	0.00	10,000	5,000	0.50

Assumption: Floating Rates fall by 1.00% in Year 2																
Full Year 1	1,000,000	55,000	5.50	40,000	4.00	50,000	5.00	10,000	1.00	0	0.00	0	0.00	10,000	5,000	0.50
Full Year 2	1,000,000	45,000	4.50	40,000	4.00	50,000	5.00	10,000	1.00	0	0.00	0	0.00	10,000	-5,000	-0.50

Assumptions:

The client is paying a fixed rate of 5.00% plus the Bank's fee of 1.00% (2.00% for 2 years) on notional USD 1,000,000 and receiving 6 month floating rate of 5.50%. In this illustration, the 6 monthly floating rate payments are shown as a single amount for the year. The net impact of a fall in floating rates of 1.00% is also shown. The illustration assumes no loan costs and no compounding of interest.



Premium Currency Investments (including Commodity Linked Investment linked to a Single Reference Asset)

Cost Illustration at point of sale:

e.g. client receives enhanced yield premium

Tenor	1 month (30 days)
Notional Investment amount	USD 250,000
Gross Yield 8.00% p.a. (i.e. $\text{USD } 250,000 \times 8.00\% \text{ p.a.} \times 30/360$)	USD 1,666.67
Bank Fee 2.00% p.a.	USD 416.67
Net Yield to client 6.00% p.a.	USD 1,250

General Disclosures:

The Bank's point of sale fee is embedded in the premium, price or yield disclosed to you on a transaction basis in post trade notifications. Advisory charges, where applicable, are included in the Bank's fee above. An itemised breakdown is available on request. UK resident Retail investors will receive a KID (Key Information Document) which will include the impact of any additional manufacturers' costs and charges on returns, if applicable. The minimum transaction size for this product is typically USD 100,000.

A note regarding Switching, Redemptions and Liquidity:

Premium currency investments are designed to be held to maturity and cannot easily be redeemed. Bank fees will be applied to sell as well as buy transactions. Liquidity in premium currency investments in a non-major currency may be reduced outside the time zone of that currency.



Impact of Cost over time with assumed enhanced premium yield of 8% p.a.

Transaction Details				Costs and Returns								
Notional Investment	Gross Yield (Based on premium received)			One-off Charges (Based on the Bank's point of sale Fee incl. advice)		Other Ongoing Charges		Ancillary or Incidental Costs		Total Costs	Net Yield after Costs	
	USD	USD	% p.a.	USD	% p.a.	USD	% p.a.	USD	%	USD	USD	% p.a.
YEAR 1 – 30 days	250,000	1,666.67	8.00	-416.67	2.00	0	0.00	0	0.00	416.67	1,250	6.00

Assumptions:

The return reflects the premium paid less the Bank's fees; no other related costs and charges. If you borrow to cover the cost of entering into the above premium currency investment, your net yield would be further reduced by the annual cost of your borrowing.



Fixed Income

Cost Illustration at point of sale:

e.g. client buying underlying Fixed Income instrument in secondary market

Market Price	103.00%
Nominal Amount	USD 200,000
Total Consideration:	
Market Price x Nominal Amount	USD 206,000
Accrued Interest (e.g. 67 days)	USD 1,861.11
Bank Fee @ 1.00% (maximum as per Fee Schedule)	USD 2,000
Total Client Price	104.00%
Total Client Consideration	USD 209,861.11
Other Related Charges:	
Safekeeping Charges @ 0.20% p.a.	USD 412 p.a.

General Disclosures:

The Bank's point of sale fee is embedded in the total client price and disclosed to you on a transaction basis in post trade notifications. Advisory fees, where applicable, are included in the Bank's fee above. An itemised breakdown is available on request. Accrued interest is shown separately. The buyer in this instance pays the seller for interest accrued to the value date as the buyer will receive the whole coupon on the next coupon date. Some bonds, for example Contingent Convertible bonds, may only be available to Professional status investors. The minimum investment amount for this product is determined by the issuer and published on *Bloomberg*.

A note about Switching, Redemptions and Liquidity:

Switching out of or unwinding a fixed income holding is achieved by selling your investment at the current market price, which may be less than the price you paid. Bank fees will be applied to sell as well as buy transactions. There are typically no other costs associated with selling out of this asset. Accrued interest, as calculated above on purchases, will equally be proportionately applied to sales. Liquidity in fixed income markets is typically susceptible to economic and political events, as well as product specific factors such as issue size, type of bond and tenor.



Impact of Costs over time with assumed return of 5% p.a. on this investment

	Transaction Details					Costs and Returns								
	Nominal Investment	Price	Price x Nominal Investment	Gross Return (based on assumed annual coupon of 5% but no change in Market Price)		One-off Charges (based on the Bank's point of sale Fee)		Ongoing Charges (based on Safe Custody Fee x principal)		Ancillary or Incidental Costs		Total Costs	Net Return	
	USD		USD	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1	200,000	103.00%	206,000	10,000	5.00	-2,000	1.00	-412	0.20	0	0.00	2,412	7,588	3.68
YEAR 2	200,000	103.00%	206,000	10,000	5.00	0	0.00	-412	0.20	0	0.00	412	9,588	4.65
YEAR 3	200,000	103.00%	206,000	10,000	5.00	0	0.00	-412	0.20	0	0.00	412	9,588	4.65

Assumptions:

For illustration purposes we have assumed an annual coupon of 5%, no move in market price, no loan costs, no withholding tax and no reinvestment of coupons. If the assumed annual coupon was 2% (or USD 4,000), and costs and other parameters remain the same, the net return would be 0.77% in Year 1, and 1.74% in Years 2 and 3 respectively. If you borrow to cover the cost of purchasing the above fixed income security, your net yield would be further reduced by the annual cost of your borrowing.



Shares

Cost Illustration at point of sale:

e.g. client buying UK shares

Share Price	GBP 10
Number of Shares purchased	10,000
Total Consideration:	
Share Price x Number of Shares	GBP 100,000
Bank Fee 1.00% (maximum as per Fee Schedule)	GBP 1,000
Third Party Brokerage @ 0.03%	GBP 30
Total before Taxes	GBP 101,030
UK Stamp Duty @ 0.50%	GBP 500
UK PTM Levy	GBP 1
Total Client Consideration	GBP 101,531
Other Related Charges:	
Safekeeping Charges @ 0.20% p.a.	GBP 200

General Disclosures:

Shares are purchased or sold by the Bank on your behalf on an agency basis through approved equity brokers. Fees/costs, including explicit market fee costs such as stamp duty as shown above and Third Party brokerage, will be disclosed to you on a transaction basis in post trade notifications. Advisory fees, where applicable, are included in the Bank's fee above. Current standard market fees for the major equity markets we transact in are provided as an annex to this document and will be updated from time to time. Note, some market fees such as US Securities & Exchange Commission (SEC) fees apply to sales only. Third party brokerage charges may vary depending on the market and are given here only as an illustration. The minimum investment amount for this product is the underlying price per share. Execution restrictions may however apply to low cost securities in certain markets.



A note regarding Switching, Redemptions and Liquidity

Switching out of or unwinding an equity holding is achieved by selling your investment at the current market price, which may be less than the price you paid. Bank fees and Third Party brokerage costs will be applied to sell as well as buy transactions. Market fees may also apply to sell transactions. Liquidity in equity markets is particularly impacted by number of shares in circulation, the relevant exchange and market sentiment on the issuer.

Impact of Costs over time with assumed return of 5% p.a.

	Transaction Details					Costs and Returns								
	Nominal Investment (here Number of Shares)	Price per Share	Price x Number of Shares	Gross Return (based on assumed annual dividend of 5% but no change in Market Price)		One-off Charges (based on the Bank's point of sale Fee, any local taxes and External Charges)		Ongoing Charges (based on Safe Custody Fee x Shareholding Value)		Ancillary or Incidental Costs		Total Costs	Net Return	
		GBP	GBP	GBP	%	GBP	%	GBP	%	GBP	%	GBP	GBP	%
YEAR 1	10,000	10	100,000	5,000	5.00	-1,531	1.531	-200	0.20	0	0.00	1,731	3,269	3.27
YEAR 2	10,000	10	100,000	5,000	5.00	0	0.00	-200	0.20	0	0.00	200	4,800	4.80
YEAR 3	10,000	10	100,000	5,000	5.00	0	0.00	-200	0.20	0	0.00	200	4,800	4.80

Assumptions:

For illustration purposes we have assumed an annual return of 5%, no move in market price, no loan cost, no compound interest and no reinvestment of coupons. If the assumed annual dividend was 2% (or GBP 2,000), and costs and other parameters remain the same, the net return would be 0.27% in Year 1, and 1.80% in Years 2 and 3 respectively. If you borrow to cover the cost of purchasing the above equity investment, your net yield would be further reduced by the annual cost of your borrowing.



Structured Notes – <1 year

Cost Illustration at point of sale:

e.g. client buys Structured Note

Tenor	1 year
Investment Amount	USD 250,000
Market Price	99.00%
Bank Fee @ 1.00% p.a. (maximum as per Fee Schedule)	USD 2,500
Client Price	100.00%
Total Client Consideration	USD 250,000
Other Related Charges:	
Safekeeping Fees @ 0.20% p.a.	USD 500

General Disclosures:

The Bank's fee is disclosed in the respective post trade notifications. If relevant to the product, trade specific documents will also disclose any other specific costs and charges such as performance fees, management fees, entry /exit charges and FX hedging costs where these are applicable. Advisory charges, where applicable, are included in the Bank's fee above. All clients will receive a UK KID (Key Information Document) which will include the impact of any additional manufacturers' transaction costs where applicable.

A note regarding Switching, Redemptions and Liquidity:

Structured notes can be unwound before maturity and this will be priced at current market levels by the original issuer. This will involve costs incurred in closing out all the underlying positions as well as the replacement cost of the Note itself. If the underlying positions have moved negatively and interest rates have moved higher for example, unwind costs may be significant. Bank fees may also be applied to unwind well as buy transactions. If a Structured Note is exercised, delivery of the underlying asset, e.g. stock, is dependent on the Issuer and it is advisable to check with your Private Banker before issuing an instruction to sell.



Impact of Cost over time with assumed gross coupon of 6% p.a.

	Transaction Details						Costs and Returns								
	Notional Investment	Price	Gross Coupon before Bank's Fee		Net Coupon after Bank's Fee		One-off Charges (based on Bank's point of sale Fee incl. point of sale advice)		Ongoing Charges (Safekeeping Fees)		Ancillary or Incidental Costs		Total Costs	Net Return	
	USD		USD	%	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1	250,000	100%	15,000	6.00	12,500	5.00	2,500	1.00	500	0.20	0	0.00	3,000	12,000	4.80%

Assumptions:

For illustration purposes we have assumed a gross annual coupon of 6%, a Bank Fee of 1%, safe custody fee of 0.2% p.a. and no other costs. If the assumed gross annual coupon was 2% (or USD 5,000), and costs and other parameters remain the same, the net return would be 0.80%. If you borrow to cover the cost of purchasing the above equity investment, your net yield would be further reduced by the annual cost of your borrowing.



Structured Notes – Over 1 year

Cost Illustration at point of sale:

e.g. client buys Structured Note

Tenor	3 years
Investment Amount	USD 250,000
Market Price	97.00%
Bank Fee @ 1.00% p.a. (maximum as per Fee Schedule)	3.00%
Client Price	100.00%
Total Client Consideration	USD 250,000
Other Related Charges:	
Safekeeping Fees @ 0.20% p.a.	USD 500 p.a

General Disclosures:

The Bank's fee is disclosed in the respective post trade notifications. If relevant to the product, trade specific documents will also disclose any other specific costs and charges such as performance fees, management fees, entry/exit charges and FX hedging costs where these are applicable. Advisory charges, where applicable, are included in the Bank's fee above. All investors will receive a UK KID (Key Information Document) which will include the impact of any additional manufacturers' transaction costs where applicable.

A note regarding Switching, Redemptions and Liquidity:

Structured notes can be unwound before maturity and this will be priced at current market levels by the original issuer. This will involve costs incurred in closing out all the underlying positions as well as the replacement cost of the Note itself. If the underlying positions have moved negatively and interest rates have moved higher for example, unwind costs may be significant. Bank fees may also be applied to unwind well as buy transactions.

If a Structured Note is exercised, delivery of the underlying asset, e.g. stock, is dependent on the Issuer and it is advisable to check with your Private Banker before issuing an instruction to sell.



Impact of Cost over time with assumed gross coupon of 6% p.a.

	Transaction Details						Costs and Returns								
	Notional Investment	Price	Gross Coupon before Bank's Fee		Net Coupon after Bank's Fee		One-off Charges (based on Bank's point of sale Fee incl. point of sale advice)		Ongoing Charges (Safe keeping Fees)		Ancillary or Incidental Costs		Total Costs	Net Return	
	USD		USD	%	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1	250,000	100%	15,000	6.00	12,500	5.00	2,500	1.00	500	0.20	0	0.00	3,000	12,000	4.80%
YEAR 2	250,000	100%	15,000	6.00	12,500	5.00	2,500	1.00	500	0.20	0	0.00	3,000	12,000	4.80%
YEAR 3	250,000	100%	15,000	6.00	12,500	5.00	2,500	1.00	500	0.20	0	0.00	3,000	12,000	4.80%

Assumptions:

For illustration purposes we have assumed an annual gross coupon of 6% p.a., a Bank Fee of 1% p.a., safe custody fee of 0.2% p.a. and no other costs. If the assumed gross annual coupon was 3% p.a. (or USD 7,500), and costs and other parameters remain the same, the net return would be 1.80% p.a. (USD 4,500) in each of Years 1, 2 and 3.

If you borrow to cover the cost of purchasing the above equity investment, your net yield would be further reduced by the annual cost of your borrowing.



Exchange Traded Funds (UCITS ETF)

Cost Illustration at point of sale:

e.g. client buys an Exchange Traded Fund (ETF)

Unit Price	USD 10
Number of Units	10,000
Total Consideration:	
Unit Price x Number of Units	USD 100,000
Bank Fee @ 1.00%	USD 1,000
Third Party Brokerage @ 0.03%	USD 30
Total Client Consideration (excluding any Exchange Taxes)	USD 101,030
Other Related Charges:	
Safekeeping Fees @ 0.20% p.a.	USD 200 p.a

General Disclosures:

Actual fees/costs as given above and below will be disclosed to you on a transaction basis in post trade notifications. Third party brokerage charges may vary depending on the market. Advisory charges, where applicable, are included in the Bank's fee. There are no Trail Fees associated with ETF transactions.



UCITS ETF Issuer Charges:

The KID (Key Investor Information Document) for UCITS ETFs will also provide a breakdown of the costs and charges embedded in the ETF itself, example below:

UCITS KID/KID Fund Issuer Cost Information for illustrative purposes:			
One-off Costs	Exit Cost	0.00%	There are no exit costs charged for this product by the Bank or the Fund
Ongoing Costs p.a.	ETF Ongoing Cost	0.25%	Fund ongoing costs are used to pay the cost of running the Fund
	ETF Transaction Costs	0.20%	This is an estimate of the costs incurred when the Fund Manager buy and sell the underlying investments for the product. The actual amount will vary depending on how much they buy and sell
Incidental Costs	Performance Fee	0.00%	These are charges taken from the Fund under certain specific conditions
	Carried Interest	0.00%	There are no incidental costs charged for this product

A note regarding Switching, Redemptions and Liquidity:

Switching out of or unwinding an ETF holding is achieved by selling your investment at the current market price, which may be less than the price you paid. Bank fees and Third Party brokerage costs will be applied to sell as well as buy transactions. Market fees may also apply to sell transactions.



Impact of Cost over time with assumed dividend return of 3% p.a., no move in market price, no loan cost or compound interest

	Transaction Details					Costs and Returns								
	Nominal Investment (here Number of Units)	Price per Unit (here Net of Fund House Transaction Costs)	Price x Number of Units	Gross Return (based on assumed annual dividend of 3% but no change in Market Price)		One-off Costs (SC Fee and Broker Fee)		Fund Ongoing & Transaction Cost		SC Ongoing Cost (Custody Fee)		Total Direct Cost	Net Return	
		USD	USD	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1	10,000	10	100,000	3,000	3.00	-1030	1.030	-450	0.45	-200	0.20	1,680.00	1,320	1.32
YEAR 2	10,000	10	100,000	3,000	3.00	0	0.00	-450	0.45	-200	0.20	650.00	2,350	2.35
YEAR 3	10,000	10	100,000	3,000	3.00	0	0.00	-450	0.45	-200	0.20	650.00	2,350	2.35

Assumptions:

If the assumed annual dividend was only 2% (or USD 2,000), and costs and other parameters remain the same, the net return would be 0.32% in Year 1, and 1.35% in Years 2 and 3 respectively. If you borrow to cover the cost of purchasing the above investment, your net yield would be further reduced by the annual cost of your borrowing.



Exchange Traded Funds (Non UCITS ETF)

Cost Illustration at point of sale:

e.g. client buys an Exchange Traded Fund (ETF)

Unit Price	USD 10
Number of Units	10,000
Total Consideration:	
Unit Price x Number of Units	USD 100,000
Bank Fee @ 1.00%	USD 1,000
Third Party Brokerage @ 0.03%	USD 30
Total Client Consideration (excluding any Exchange Taxes)	USD 101,030
Other Related Charges:	
Safekeeping Fees @ 0.20% p.a.	USD 200 p.a

General Disclosures:

Actual fees/costs as given above and below will be disclosed to you on a transaction basis in post trade notifications. Third party brokerage charges may vary depending on the market. Advisory charges, where applicable, are included in the Bank's fee. There are no Trail Fees associated with non UCITS ETF transactions.



Non UCITS ETF Issuer Charges:

The KID (Key Investor Information Document) for UCITS ETFs will also provide a breakdown of the costs and charges embedded in the ETF itself, example below:

Non UCITS Fund Issuer Cost Information for illustrative purposes:			
One-off Costs	Exit Cost	0.00%	There are no exit costs charged for this product by the Bank or the Fund
Ongoing Costs p.a.	ETF Management Fee	0.70%	Fund ongoing costs are used to pay the cost of running the Fund are detailed in the Prospectus
Incidental Costs	Performance Fee	0.00%	These are charges taken from the Fund under certain specific conditions
	Carried Interest	0.00%	There are no incidental costs charged for this product

A note regarding Switching, Redemptions and Liquidity:

Switching out of or unwinding an ETF holding is achieved by selling your investment at the current market price, which may be less than the price you paid. Bank fees and Third Party brokerage costs will be applied to sell as well as buy transactions. Market fees may also apply to sell transactions.



Impact of Cost over time with assumed dividend return of 3% p.a. no move in market price, no loan cost or compound interest

	Transaction Details					Costs and Returns								
	Nominal Investment (here Number of Units)	Price per Unit (here net of Fund House Transaction costs)	Price x Number of Units	Gross Return (based on assumed annual dividend of 3% but no change in Market Price)		One-off Costs (The Bank's Fee and Broker Fee)		Ongoing Cost (ETF Management Fee)		The Bank's Ongoing Cost (Custody Fee)		Total Direct Cost	Net Return	
		USD	USD	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1	10,000	10	100,000	3,000	3.00	-1,030	1,030	-700	0.70	-200	0.20	1,930	1,070	1.07
YEAR 2	10,000	10	100,000	3,000	3.00	0	0.00	-700	0.70	-200	0.20	900	2,100	2.10
YEAR 3	10,000	10	100,000	3,000	3.00	0	0.00	-700	0.70	-200	0.20	900	2,100	2.10

Assumptions:

If the assumed annual dividend was only 2% (or USD 2,000), and costs and other parameters remain the same, the net return would be 0.93% in Year 1, and 1.10% in Years 2 and 3 respectively. If you borrow to cover the cost of purchasing the above investment, your net yield would be further reduced by the annual cost of your borrowing.



UCITS Funds

Cost Illustration at point of sale: Client buying Fund

e.g. Investment Amount inclusive or exclusive of Bank Fee, client buying Fund

	Investment Amount exclusive Bank Fee	Investment Amount inclusive Bank Fee
Published Net Asset Value (NAV)	USD 10	USD 10
Unit Amount	10,000	9,900.99
Total Invested in Fund	USD 100,000	USD 99,009.10
NAV x Unit Amount	USD 100,000	USD 100,000
The Bank's Fee @ 1.00% (if not advised, a minimum Processing Fee of 0.50% will be applied)	USD 1,000	USD 990.10
Total Client Consideration:	USD 101,000	USD 100,000
Other Related Charges:		
Safekeeping Fees @ 0.20% p.a.	USD 200	USD 198

General Disclosures:

Fees/costs as given above will be disclosed on a transaction basis in post trade notifications. Advisory charges, where applicable, are included in the Bank's fee above.



UCITS Fund Issuer Charges:

The UCITS KID or KID (Key Investor Information Document) will also provide a breakdown of the costs and charges embedded in the Fund NAV itself, example below:

UCITS Fund Issuer Cost Information for illustrative purposes:			
One-off Costs	Exit Cost	0.00%	There are no exit costs charged for this product by The Bank or the Fund
Ongoing Costs p.a.	Fund Ongoing Cost	1.30%	Fund ongoing costs are used to pay the cost of running the Fund are detailed in the Funds Key Investor Information Document (KID)
	Fund Transaction Costs	0.20%	This is an estimate of the costs incurred when the Fund Manager buy and sell the underlying investments for the product. The actual amount will vary depending on how much they buy and sell
Incidental Costs	Performance Fee	0.00%	These are charges taken from the Fund under certain specific conditions
	Carried Interest	0.00%	There are no incidental costs charged for this product

A note regarding Switching, Redemptions and Liquidity:

Switching out of or unwinding a Mutual Fund holding is achieved by selling your investment at the current market price, which may be less than the price you paid. There are no Bank or Third Party transaction costs for sell transactions in Mutual Funds. The Bank may charge for the buy side of a switch transaction. UCITS funds typically have daily liquidity.



Impact of Cost over time with assumed return of 3% p.a., no change to market price, loan costs or compound interest

Transaction Details						Costs and Returns								
	Nominal Investment (here Number of Units)	Price per Unit (here net of Fund House Transaction Costs)	Price x Number of Units	Gross Return (based on assumed annual dividend of 3% but no change in Market Price)		The Bank's One-off Costs		Fund Ongoing & Transaction Cost		The Bank's Ongoing Cost (Custody Fee)		Total Direct Cost	Net Return	
		USD	USD	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1	10,000	10	100,000	3,000	3.00	-1,000	1.00	-1,500	1.50	-200	0.20	2,700	300	0.30
YEAR 2	10,000	10	100,000	3,000	3.00	0	0.00	-1,500	1.50	-200	0.20	1,700	1,300	1.30
YEAR 3	10,000	10	100,000	3,000	3.00	0	0.00	-1,500	1.50	-200	0.20	1,700	1,300	1.30

Assumptions:

If the assumed annual growth was only 2% (or USD 2,000), and costs and other parameters remain the same, the net return would be negative (-0.70%) in Year 1, and 0.30% in Years 2 and 3 respectively. If you borrow to cover the cost of purchasing the above investment, your net yield would be further reduced by the annual cost of your borrowing.



Alternative Investment Funds

Cost Illustration at point of sale: Client Buying Fund

e.g. The Bank's Fee added to Investment Amount, client buying Fund

	Bank Fee added to Investment Amount	Bank Fee included in Investment Amount
Published Net Asset Value (NAV) per Unit	USD 1,000	USD 1,000
Unit Amount	1,000	990.099
Total Invested in Fund	USD 1,000,000	USD 990,099
NAV x Unit Amount	USD 1,000,000	USD 1,000,000
The Bank's Fee @ 2.00% (if not advised, a minimum Processing Fee of 0.50% will be applied)	USD 20,000	USD 19,802
Total Client Consideration:	USD 1,010,000	USD 1,000,000
Other Related Charges:		
Safekeeping Fees @ 0.20% p.a.	USD 2,000	USD 1,980

General Disclosures:

Actual fees/costs as given above will be disclosed on a transaction basis in post trade notifications. Advisory charges, where applicable, are included in the Bank's fee above.



Alternative Fund Issuer Charges:

The KID (Key Investor Information Document) will also provide a breakdown of the costs and charges embedded in the Fund NAV itself, example below:

Alternative Fund Issuer Cost Information for illustrative purposes:			
One-off Costs	Fund Early Repurchase Cost	2.00%	This is to cover the cost of exiting the Fund in the first one year of the date of subscription
	Fund Exit Cost	0.00%	There are no exit charges if exiting after one year of the date of subscription
Ongoing Costs p.a.	Fund Ongoing Cost	1.67%	Fund ongoing costs are used to pay the cost of running the Fund are detailed in the Funds Key Investor Information Document (KID). This includes the management fee.
	Fund Transaction Costs	0.72%	This is an estimate of the costs incurred when the Fund Manager buy and sell the underlying investments for the product. The actual amount will vary depending on how much they buy and sell
Incidental Costs	Net Fund Performance Fee	11.75%	This fee is taken from the product if it outperforms the relevant criteria as defined in the constituent documents
	Carried Interest	0.00%	Any carried interest will be detailed in the Funds marketing material



A note regarding Switching, Redemptions and Liquidity:

Switching out of or unwinding an Alternative Investment Fund holding is achieved by selling your investment at the current market price, which may be less than the price you paid. Alternative Funds are not liquid investments, please refer to the redemption terms below for guidance. There are no Bank costs for sell transactions in Alternative Investment Funds however there may be an early exit fee charged by the Fund provider. The Bank may charge for the buy side of a switch transaction.

Summary of Alternative fund redemption terms	
Lock-up period	These are relevant only at the beginning of the investment. In a hard lock-up, investors have no right to redeem before this period has ended, whereas in a soft lock-up they can withdraw their funds if they agree to pay an early redemption fee (for example of 2-5%).
Redemption frequency	In the case of typical monthly or quarterly liquidity, the total net asset value (NAV) and NAV-per-share calculation date is usually at the end of a calendar month, and the dealing date is the first business day of the following month.
Redemption notice period	This can be anything from 8 business days notice for monthly trading Funds to 75 business days notice for quarterly trading Funds. Actual notice periods for redemptions will be detailed in the Funds material.
Gates	<p>Gate provisions limit withdrawals per month (quarter) as a proportion of NAV. For example the total amount of the aggregate repurchases of Fund will be limited to no more than 2% of the aggregate NAV per month and no more than 5% of the aggregate NAV per calendar quarter.</p> <p>This may affect your ability to fully redeem your shares in the Fund.</p>



Impact of Cost over time with assumed growth p.a. of 13% and no change to market price, loan costs or compound interest

	Transaction Details					Costs and Returns										
	Nominal Investment (here Number of Units)	Price per Unit (here net of Fund House Transaction Costs)	Price x Number of Units	Gross Return (based on assumed annual growth of 5% but no change in Market Price)		One-off Cost (based on the Bank's Advice Fee)		Ongoing Cost (Fund ongoing and Transaction Costs)		The Bank's Ongoing Cost (Custody Fee)		Incidental Costs (assumed Performance Fee of 1.91% p.a.)		Total Direct Cost	Net Return	
		USD	USD	USD	%	USD	%	USD	%	USD	%	USD	%	USD	USD	%
YEAR 1	1,000	1,000	1,000,000	130,000	13.00	20,000	2.00	-23,900	2.39	-2,000	0.20	-15,275	11.75%	-61,175	68,825	6.82%
YEAR 2	1,000	1,000	1,000,000	130,000	13.00	0	0.00	-23,900	2.39	-2,000	0.20	-15,275	11.75%	-41,175	88,825	8.88%
YEAR 3	1,000	1,000	1,000,000	130,000	13.00	0	0.00	-23,900	2.39	-2,000	0.20	-15,275	11.75%	-41,175	88,825	8.88%

Assumptions:

For illustration purposes we have assumed an annual return of 13%. The performance fee of 11.75% is taken the gross return, i.e. in this example 11.75% of USD 130,000. If the assumed annual growth was only 6%, and costs and other parameters remain the same, the net return would be 0.70% in Year 1, and 2.70% in Years 2 and 3 respectively. If you borrow to cover the cost of purchasing the above investment, your net yield would be further reduced by the annual cost of your borrowing.



Wealth Lending Credit Facility

Cost Illustration for a Loan:

Loan Amount	USD 1,000,000
Tenor	1 month
Interest Period	1 month
Benchmark Rate of Variable Lending Rate (VLR)	5.43%
The Bank's Fee	1.00%
Pricing Terms of VLR plus 1.00% Fee	6.43%
Interest Costs per month	USD 5,358.33

General Disclosures:

The Pricing Terms of your Wealth Lending Credit Facility will be disclosed in your Private Banking Facility Agreement. Loan terms such as tenor and interest rates will be disclosed to you in your monthly statement. An Arranged Overdraft is available under your Wealth Lending Credit Facility whereby the Benchmark Rate of VLR is updated and accrued daily and the interest serviced monthly will be disclosed to you in a monthly statement. Early Repayment Fees are disclosed in the Schedule of Fees and Charges. Default Fees are disclosed in your Facility Agreement.

A note regarding Redemptions and Liquidity:

Early redemption of loans are subject to a USD 350 administration fee plus replacement cost of funds which is defined as the cost to the Bank to unwind its position at prevailing market rates. If rates have risen, the replacement cost may be significant. There is no cost for early repayment of an Arranged Overdraft.

Overdue Loan Repayment

Default rates, as disclosed in your Facility Agreement, will be charged at the 3 month Variable Lending Rate plus 4% p.a.



Impact of Costs over time with assumed loan amount of USD 1,000,000 auto-rolled on a monthly basis for 6 months in a rising interest rate scenario:

Loan Size	Interest Period and Tenor	Variable Lending Rate	Bank Fee	Pricing Terms	Interest Costs Per Month
Month 1					
USD 1,000,000	1 month	5.43%	1.00%	6.43%	USD 5,358.33
Month 2					
USD 1,000,000	1 month	5.47%	1.00%	6.47%	USD 5,391.67
Month 3					
USD 1,000,000	1 month	5.50%	1.00%	6.50%	USD 5,416.67
Month 4					
USD 1,000,000	1 month	5.60%	1.00%	6.60%	USD 5,500.00
Month 5					
USD 1,000,000	1 month	5.70%	1.00%	6.70%	USD 5,583.33
Month 6					
USD 1,000,000	1 month	5.80%	1.00%	6.80%	USD 5,666.67
Total cost					USD 32,916.67

*For illustration purposes day count taken is 30 days per month

Assumptions:

For illustration purposes we have assumed a Loan Amount of USD 1,000,000 in a rising interest rate environment and no other costs. The annual cost of borrowing USD 1,000,000 based on 6 monthly loan rollovers with interest payable monthly is USD 32,916.67. If rates had not moved up after the first month, the interest payable would have been USD 32,150.



Impact of Borrowing in a Foreign Currency

If your underlying loan facility was drawn down for 1 month in a different currency with a lower interest rate to USD, the total cost of borrowing could be more expensive depending on the currency movement. The below illustration shows the cost of borrowing in a foreign currency where the borrowing currency appreciates against USD. If the borrowing currency were to depreciate, the impact will reduce your cost of borrowing.

Impact of Cost of Foreign Currency borrowing over 1 month with assumed loan amount of USD 1,000,000 in currency equivalent

	Cost if loan taken in CHF with appreciation in CHF against USD	Comparison if loan taken in USD
Loan Amount (Based on USD/CHF Spot Rate of 0.9115)	CHF 911,500	USD 1,000,000
Tenor and Interest Period	1 month	1 month
Benchmark Rate of Variable Lending Rate (VLR)	2.06%	5.43%
The Bank's Fee	1.00%	1.00%
Pricing Terms of VLR plus 1.00% fee	3.06%	6.43%
Interest costs per Month	CHF 2324.33	USD 5,358.33

At Maturity:		
Loan plus interest repayment (Converted back at USD/CHF Spot Rate of 0.9000)	CHF 913,824.33 = USD 1,015,611.11	USD 1,005,358.33
Net extra cost of borrowing in CHF in USD terms in this scenario	= USD 10,252.78	

*For illustration purposes day count taken is 30 days per month

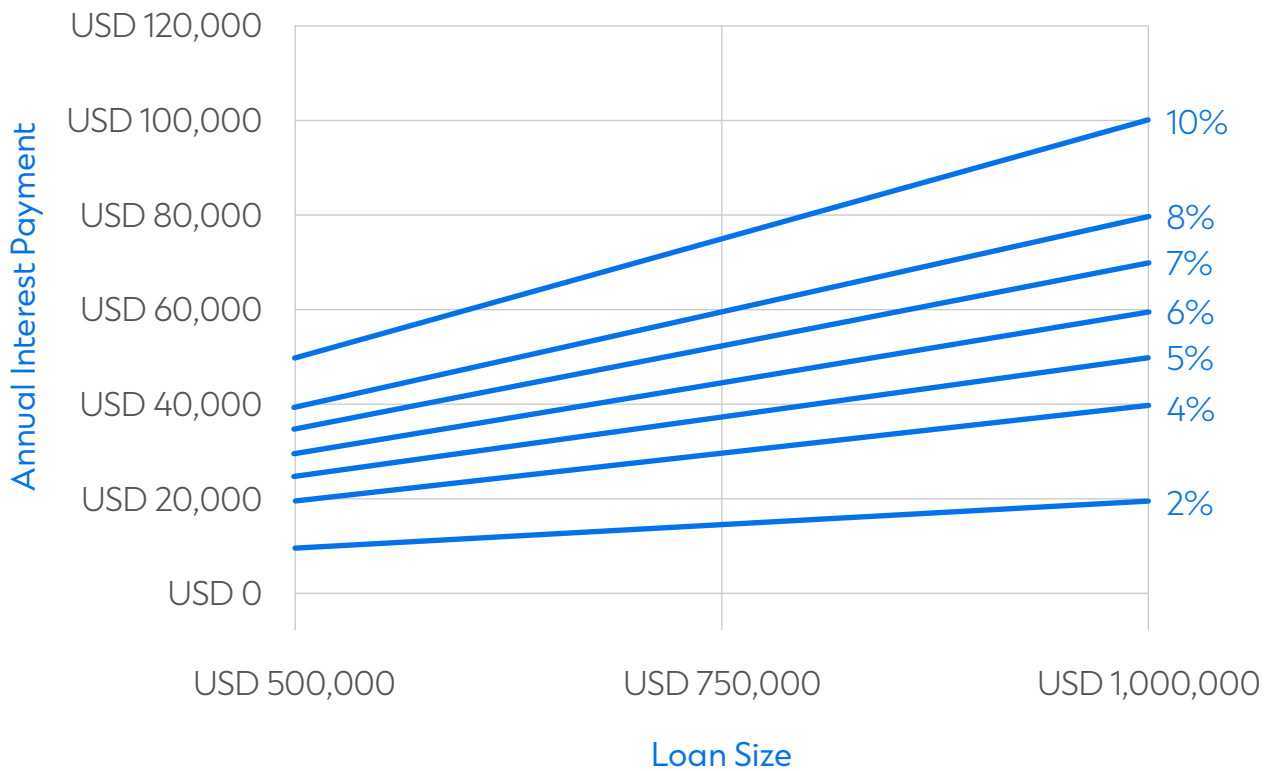


Impact of Breaking a 1 year USD 1,000,000 loan after 6 months in falling interest rate scenario

Loan Amount	USD 1,000,000
Tenor and Interest Period	1 year
Benchmark Rate of Variable Lending Rate (VLR)	5.9% p.a.
The Bank's Fee	1.00% p.a.
Pricing Terms of VLR plus 1.00% fee	6.9% p.a.
Anticipated Interest cost after 1 year	USD 69,958
Impact of Unwinding loan after 6 months	
Replacement cost to Bank to fund USD 1,000,000 for 6 months at lower assumed rate of 4.98% p.a. (5.9%-4.98% = 0.92%) USD 1,000,000 x 0.92%/. 360 x 182 days	USD 4,651
Interest due on original loan 6.9% for 6 months	USD 34,883
Administration Fee for loan breakage	USD 350
Total interest and cost payable	USD 39,884
Equivalent interest rate for 6 month loan	7.89%



Scenario Analysis of impact of borrowing costs of loans between USD 500,000 and USD 1,000,000 over 1 year with interest rates between 2% and 10% p.a.



For illustration purposes the above scenarios would be inclusive of the Bank's fees; interest servicing dates may vary



Value-add Services provided by Standard Chartered Private Bank by Product

Value-add Service \ Products	Foreign Exchange	Foreign Exchange Derivatives: FX Option	Equity Derivatives	Interest Rate Derivatives	Premium Currency Investments	Wealth Lending	Shares	Structured Notes <1 year & Over 1 year	Exchanged Traded Funds ((UCITS ETF (& Non UCITS EFT)	UCITS Funds	Alternative Investment Funds	Fixed Income
Dedicated IA/RM and CSM support	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Global/Emerging Market offering	✓	✓			✓	✓	✓	✓	✓	✓	✓	✓
Trade Ideation	✓	✓	✓	✓	✓		✓	✓	✓	✓	✓	✓
Precious Metals	✓											
Currency Account Management	✓					✓						
Market and Limit Orders	✓						✓					✓
Best Execution	✓	✓	✓	✓	✓		✓	✓	✓			✓
Bespoke Strategies		✓	✓	✓	✓		✓	✓				✓
Management of life cycle events (inc. Expiries and Exercises)		✓	✓	✓	✓	✓	✓	✓	✓		✓	✓
Daily Mark to Market valuations		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Leverage available					✓	✓	✓	✓	✓	✓	✓	✓
Full settlement and custodial services							✓	✓	✓	✓	✓	✓
Comprehensive due diligence on Third Party Providers								✓	✓	✓	✓	



Major Exchange Standard Market Fees

Markets	Exchanges	Market Fees
Asia		
Australia	Australian Stock Exchange (ASX)	No charge
Japan	Tokyo Stock Exchange (TSE)	No charge
Singapore	<ul style="list-style-type: none"> • Singapore Stock Exchange (SGX) • Singapore Stock Exchange Odd Lot (SGXO) 	0.04% (= SGX Clearing Fee of 0.0325% and SGX Trading Access Fee of 0.0075%)
Hong Kong	Hong Kong Stock Exchange (HKG)	<ul style="list-style-type: none"> • Stamp Duty of 0.13% rounded up to nearest dollar on buys and sells • Transaction Levy of 0.0027% • FRC Transaction Levy of 0.00015% (from 1 January 2022) • Trading Fee 0.00565% (from January 2023)

Americas		
United States	<ul style="list-style-type: none"> • NYSE AMEX (ASE) • NASDAQ (NMS) • NASDAQ OTC (OTCB) • NASDAQ OTC Issues (OTCQ) • New York Stock Exchange (NYS) 	<ul style="list-style-type: none"> • Securities & Exchange Commission (SEC) Fee of USD 8.00 per USD 1,000,000 on sell trades only as of February 2023 • Refer to http://www.sec.gov for latest updates
Canada	Toronto Stock Exchange	No charge

Europe		
France	NYSE EN Paris (PAR)	French Financial Transaction Tax (FFTT) of 0.3% on buy trades only
Switzerland	SIX Swiss Exchange (SWX)	0.075% on buys and sells
Germany	Deutsche Boerse (XETR)	No charge
United Kingdom	London Stock Exchange (LSE)	<ul style="list-style-type: none"> • Stamp Duty of 0.5% (Buy trades: GB ISIN shares only) • PTM Levy of GBP 1.00 for any transaction >GBP 10,000 (Buy & Sell Trades)
Netherlands	NYSE EN Amsterdam (AMS)	No charge

Valid as of March 2023



Standard Chartered Bank
1 Basinghall Avenue
London
EC2V 5DD

Tel +44 (0)20 7885 8888

www.sc.com

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18. The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London EC2V 5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

Standard Chartered Bank (trading as Standard Chartered Private Bank) is an authorised financial services provider (licence number 45747) in terms of the South African Financial Advisory and Intermediary Services Act, 2002.