

# Illustration of Costs and Charges

Effective as of 1st May 2019

For accounts advised by or booked into the Private Bank of Standard Chartered Bank in the UK

# Important Information

This document should be read in conjunction with the respective branch Schedule of Fees and Charges.

1. Fees charged at point of sale for purchases / sales on products and services such as transactions in Foreign Exchange, Foreign Exchange Derivatives, Equity, Fixed Income, Structured Investments, Interest Rate Derivatives and other products are, unless otherwise stated, inclusive of costs and charges related to advice, product manufacturing, processing and brokerage fees paid by SCB to third parties.
2. If applicable, but not outlined in detail in these illustrations, any additional cost and charges such as management fees, switching fees, entry and/or exit fees , will be outlined in the respective term sheets, investment mandates or Know Your Investment Risk (KYIR) documents for the impacted asset class.
3. The cost illustrations provided in this document reflect the standard pricing applied to each product. Please refer to any pre and post trade documents for actual costs and charges taking into account any special arrangements agreed between the Bank and yourself. If there is no change to the fees charged, then depending on the asset class and in the interests of not delaying execution, these may not be repeated before each trade. This approach will typically apply to products that have no pre trade documents and are time dependent market orders.
4. Depending on the product type, costs and charges and all other transaction details will be provided via immediate post trade notification provided to you by your Relationship Manager or Customer Support person generally by email or telephone. In addition you will receive trade confirmations, dispatched to you by post or email, as well as any relevant Key Information Document and/or Know your Investment Risk document. Further detailed breakdowns of all cost elements associated with investment products are available at any time on request.
5. These illustrations do not take into account any approved loans or overdrafts which may be used to purchase investments. For costs and charges relating to such loans or overdrafts, please refer to your loan documentation.
6. Product specific clarifications as to how the fees are charged are given under each asset class. SCB may offer other products which are not explicitly illustrated here. Please refer to the cost disclosure provided at point of sale on any product not shown here.
7. Where applicable, an annual aggregated summary of costs and charges will be provided to you in addition to your normal portfolio statement.
8. Cost and charges for SCB Signature Discretionary Portfolios are provided in the respective Discretionary Portfolio mandates.
9. These illustrations do not make assumptions on a client's tax status, particularly with respect to the impact of any withholding taxes.

# Cost illustrations and Disclosure by Investment / Product types

## Fixed Income

### Cost Illustration at point of sale:

e.g. client buying Fixed Income instrument in secondary market

Market Price	= 103.00%
Nominal Amount	= USD 200,000.00

### Total Consideration:

Market Price X Nominal Amount	= USD 206,000.00
Accrued interest (e.g. 67 days)	= USD 1,861.11
SCB Fee 0.50%	= USD 1,000.00
Total Client Price	= 103.50%
Total Client Consideration	= USD 208,861.11

### General Disclosures:

SCB point of sale fee is embedded in the total client price and disclosed to you on a transaction basis in post trade notifications. An itemised breakdown is available on request. Accrued interest is shown separately. The buyer in this instance pays the seller for interest accrued to the value date as the buyer will receive the whole coupon on the next coupon date. From time to time in Primary Market issues aimed at Private Banks, the issuer may pay a retrocession fee to SCB as the distributor. In these circumstances this fee received by SCB will be disclosed to the client with the new issue information.

### Impact of Costs over time with assumed return of 5% p.a. on this investment

	Nominal Investment	Price	Price x Nominal Investment	Gross Return (based on assumed annual coupon of 5% but no change in market price)		FINANCIAL INSTRUMENTS								INVESTMENT/ANCILLARY SERVICES				Total Costs	Net Return	
						One off Charges (based on SCB point of sale fee)		Other Ongoing Charges		Ongoing Charges (based on safe custody fee x principal)		Ancillary Costs		Incidental Costs						
						USD	%	USD	%	USD	%	USD	%	USD	%	USD	%			
YEAR 1	200,000	103.00%	206,000	10,000	5.00	-1,000	0.500	0	0.000	-412.00	0.20	0	0.00	0	0.00	1,412.00	8,588	4.17		
YEAR 2	200,000	103.00%	206,000	10,000	5.00	0	0.000	0	0.000	-412.00	0.20	0	0.00	0	0.00	412.00	9,588	4.65		
YEAR 3	200,000	103.00%	206,000	10,000	5.00	0	0.000	0	0.000	-412.00	0.20	0	0.00	0	0.00	412.00	9,588	4.65		

### Assumptions:

For illustration purposes we have assumed an annual coupon of 5%, no move in market price, no loan costs, no withholding tax and no reinvestment of coupons. If the assumed annual coupon was 2% (or USD 4,000), and costs and other parameters remain the same, the net return would be 1.26% in Year 1, and 1.74% in Years 2 and 3 respectively.

## Shares

### Cost Illustration at point of sale:

e.g. client buying UK shares

Share Price	= £ 10.00
No. of Shares Purchased	= 10,000.00

### Total Consideration:

Share Price X No. of Shares	= £ 100,000.00
SCB Fee 0.50%	= £ 500.00
Third Party Brokerage 0.03%	= £ 30.00
Total before Taxes	= £ 100,530.00
UK Stamp Duty 0.50%	= £ 500.00
UK PTM Levy	= £ 1.00
Total Client Consideration	= £ 101,031.00

### General Disclosures:

Fees/costs, including explicit market fee costs such as stamp duty as shown above and Third Party Brokerage, will be disclosed to you on a transaction basis in post trade notifications. Current standard market fees for the major equity markets we transact in are provided as an annex to this document and will be updated from time to time. Note, some market fees such as US SEC fees apply to sales only. Third party brokerage charges may vary depending on the market and are given here only as an illustration.

### Impact of Costs over time with assumed return of 5% p.a.

	Nominal Investment (here Number of shares)	Price per share	Price x Number of shares	Gross Return (based on assumed annual dividend of 5% but no change in market price)		FINANCIAL INSTRUMENTS				INVESTMENT/ANCILLARY SERVICES				Total Costs	Net Return			
						One off Charges (based on SCB point of sale fee, any local taxes and external charges)		Other Ongoing Charges		Ongoing Charges (based on safe custody fee x shareholding value)		Ancillary Costs					Incidental Costs	
						GBP	%	GBP	%	GBP	%	GBP	%				GBP	%
YEAR 1	10,000	10.00	100,000	5,000	5.00	-1,031	1.031	0	0.000	-200	0.20	0	0.00	0	0.00	1,231.00	3,769	3.77
YEAR 2	10,000	10.00	100,000	5,000	5.00	0	0.000	0	0.000	-200	0.20	0	0.00	0	0.00	200.00	4,800	4.80
YEAR 3	10,000	10.00	100,000	5,000	5.00	0	0.000	0	0.000	-200	0.20	0	0.00	0	0.00	200.00	4,800	4.80

### Assumptions:

For illustration purposes we have assumed an annual dividend of 5%, no move in market price, no loan cost, no compound interest and no reinvestment of coupons. If the assumed annual dividend was 2% (or GBP 2,000), and costs and other parameters remain the same, the net return would be 0.77% in Year 1, and 1.80% in Years 2 and 3 respectively. The above illustration includes external market fees as part of the ongoing charges.

## Foreign Exchange

### Cost Illustration at point of sale:

e.g. buying EUR 100,000 against USD

Market Price = EUR/USD 1.2000

Nominal Amount = EUR 100,000.00

### Total Consideration:

Market Price X Nominal Amount = USD 120,000.00

SCB Fee 0.25% = USD 300.00

Total Client Rate = EUR/USD 1.2030

Total Client Consideration = USD 120,300.00

### General Disclosures:

The SCB point of sale fee is embedded in the total client rate disclosed to you on a transaction basis in post trade notifications. The fee rate will depend on the size of the transaction. An itemized breakdown is available on request.

### Impact of Costs over time

	Nominal Investment	Spot Rate	Notional Investment	Gross cost		FINANCIAL INSTRUMENTS				INVESTMENT/ANCILLARY SERVICES				Total Cost		Net cost			
						One off Charges (based on SCB point of sale Fee)		Other Ongoing Charges		Ongoing Charges		Ancillary Costs						Incidental Costs	
						USD	%	USD	%	USD	%	USD	%					USD	%
No tenor	EUR	EUR/USD	USD	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	USD	%	
	100,000	1.2000	120,000	0.00	0.000	-300	0.25	0	0.000	0	0.00	0	0.00	0	0.00	300.00	-300	0.25	

### Assumptions:

For illustration purposes client is buying EUR at 1.2030 and selling USD (spot rate 1.2000 + 0.0030 fee). The illustration assumes no move in FX Spot rate and purely reflects SCB fee on the transaction.

## Foreign Exchange Derivatives: FX Option

### Cost Illustrations at point of sale:

e.g. Deliverable European Vanilla Call Option (customer as Option Buyer, i.e. pays premium)

Option Tenor	= 1 year
Base Currency / Base Currency Amount	= EUR 250,000.00
Option Premium before Fee	= EUR 15,000.00
SCB Fee 1.00% p.a.	= EUR 2,500.00
Option Premium Payable by Client After Fee	= EUR 17,500.00

e.g. Deliverable European Vanilla Option (customer as Option Seller, i.e. receives premium)

Option Tenor	= 1 year
Base Currency / Base Currency Amount	= EUR 250,000.00
Option Premium before Fee	= EUR 15,000.00
SCB Fee 1.00% p.a.	= EUR 2,500.00
Option Premium Payable to Client After Fee	= EUR 12,500.00

### General Disclosures:

The SCB point of sale fee is embedded in the option premium, price or yield disclosed to you on a transaction basis in pre and post trade notifications. An itemised breakdown is available on request. EEA resident Retail investors will receive a KID (Key Information Document) prior to execution which will include the impact of any additional manufacturers' costs and charges on returns.

### Impact of Costs over time

#### FX Derivatives - Buy Call and Put Option

	Nominal Investment	Price	Notional Investment	Premium charge to client before fees		FINANCIAL INSTRUMENTS				INVESTMENT/ANCILLARY SERVICES				Total Cost	Premium charge to client after fees			
						One off Charges (based on SCB point of sale Fee)		Other Ongoing Charges		Ongoing Charges		Ancillary Costs					Incidental Costs	
						EUR	%	EUR	%	EUR	%	EUR	%				EUR	%
YEAR 1 - 1 year	250,000	0.00	250,000	-15,000.00	6.000	-2,500	1.000	0	0.000	0	0.00	0	0.00	0	0.00	2,500.00	-17,500	7.00

### Assumptions:

As the client is buying options, the illustration represents gross and net costs incurred by client and assumes no move in option value, no exercise, no loan costs and no bid-offer spread.

#### FX Derivatives – Sell Call and Put Option

	Nominal Investment	Price	Notional Investment	Premium receipt by client before fees		FINANCIAL INSTRUMENTS				INVESTMENT/ANCILLARY SERVICES				Total Cost	Premium Receipt by client after Fees			
						One off Charges (based on SCB point of sale Fee)		Other Ongoing Charges		Ongoing Charges		Ancillary Costs					Incidental Costs	
						EUR	%	EUR	%	EUR	%	EUR	%				EUR	%
YEAR 1 - 1 year	250,000	0.00	250,000	15,000.00	6.000	-2,500	1.000	0	0.000	0	0.00	0	0.00	0	0.00	2,500.00	12,500	5.00

### Assumptions:

The return reflects the premium to the client paid less SCB fees. It assumes no move in option value, no exercise, no loan costs and no bid-offer spread.

## Equity Derivatives

### Cost Illustrations at point of sale:

e.g. Single equity European Style Call Option (client as Option Buyer, i.e. pays premium)

Option Tenor	= 6 months
Total Number of Shares	= 2,000
Underlying Stock	= Apple Inc.
Initial Price	= USD 150.00
Notional Amount	= USD 300,000.00
Option Premium before Fee	= USD 18,600.00
SCB Fee 1.00% p.a.	= USD 1,500.00
Option Premium Payable by Client After Fee	= USD 20,100.00

e.g. Single equity European Style Call Option, (client as Option Seller, i.e. receives premium)

Option Tenor	= 6 months
Total Number of Shares	= 2,000
Underlying Stock	= Apple Inc.
Initial Price	= USD 150.00
Notional Amount	= USD 300,000.00
Option Premium before Fee	= USD 18,600.00
SCB Fee 1.00% p.a.	= USD 1,500.00
Option Premium Payable to Client After Fee	= USD 17,100.00

### General Disclosures:

The SCB point of sale fee is embedded in the premium, price or yield disclosed to you on a transaction basis in post trade notifications. An itemised breakdown is available on request. EEA resident Retail investors will receive a KID (Key Information Document) prior to execution which will include the impact of any additional manufacturers' costs and charges on returns. In instances where an Equity Put Option is exercised and the client is delivered the underlying share, note that relevant market fees as outlined in the annex may apply. The share will be delivered to the client's safe custody account with SCB and safe custody charges as per the Cash Equity illustration will apply.

### Impact of Cost over time

#### Equity Derivatives – Buy Call or Put Option

	Nominal Investment (here Number of shares)	Price	Notional Investment (Price x No. Shares)	Premium receipt to client before fees		FINANCIAL INSTRUMENTS				INVESTMENT/ANCILLARY SERVICES				Total Cost		Premium Receipt to client after Fees			
						One off Charges (based on SCB point of sale Fee)		Other Ongoing Charges		Ongoing Charges		Ancillary Costs						Incidental Costs	
						USD	%	USD	%	USD	%	USD	%					USD	%
YEAR 1 - 180 days	2,000	150.00	300,000	-18,600.00	6.200	-1,500	0.500	0	0.000	0	0.00	0	0.00	0	0.00	1,500.00	-20,100	6.70	

### Assumptions:

As the client is buying options, the illustration represents gross and net costs incurred by client and assumes no move in option value, no exercise, no loan costs and no bid-offer spread.

## Equity Derivatives – Sell Call or Put Option

	Nominal Investment (here Number of shares)	Price per share	Notional Investment (Price x No. Shares)	Premium receipt by client before fees		FINANCIAL INSTRUMENTS				INVESTMENT/ANCILLARY SERVICES				Total Cost	Premium Receipt by client after Fees			
						One off Charges (based on SCB point of sale Fee)		Other Ongoing Charges		Ongoing Charges		Ancillary Costs					Incidental Costs	
	USD	USD	USD	USD	% p.a.	USD	%	USD	%	USD	%	USD	%	USD	%	USD	USD	% p.a.
YEAR 1 - 180 days	2,000	150.00	300,000	18,600.00	6.200	-1,500	0.50	0	0.000	0	0.00	0	0.00	0	0.00	1,500.00	17,100	5.70

### Assumptions:

The return reflects the premium to the client paid less SCB fees and assumes no move in option value, no exercise, no loan costs and no bid-offer spread.



## Interest Rate Derivatives

### Cost Illustration at point of sale:

e.g. Interest Rate Swap – Client as Fixed Rate Payer

Swap Tenor	= 1 year
Notional Amount	= USD 1,000,000.00
SCB Fee 0.30% p.a.	= USD 3,000.00 (i.e. USD 1,000,000 x 0.30% p.a.)
Market Rate 1y Fixed	= 2.85%
Client Rate 1y Fixed (2.85% + 0.30%)	= 3.15%
3 Month Floating Rate (SCB Payer)	= 2.64%
After Netting, Net Cost to Client	= 0.51% (subject to no change in floating rate)

### General Disclosures:

The SCB point of sale fee is embedded in the price or yield disclosed to you on a transaction basis in post trade notifications. An itemized breakdown is available on request. Interest rate derivatives are offered with maturities up to 10 years. EEA resident Retail investors will receive a KID (Key Information Document) which will include the impact of any additional manufacturers' costs and charges on returns.

### Impact of Cost over time with assumed returns

	FINANCIAL INSTRUMENTS																INVESTMENT/ANCILLARY SERVICES					
	Nominal Investment		Price	Notional Investment		Gross Cost		One off Charges <small>(based on 0.30% p.a. For 2 years, paid in first year)</small>		Other Ongoing Charges		Ongoing Charges		Ancillary Costs		Incidental Costs		Total Cost	Net Impact of Cost and Interest Rate Differential			
	USD	%	USD	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	USD	%		
YEAR 1 - 1 year	1,000,000	0.21	1,000,000	(2,100.00)	0.21	-3,000	0.30	0	0.000	0	0.00	0	0.00	0	0.00	0	0.00	3,000.00	-5,100	-0.51		

### Assumptions:

The client is paying a fixed rate of 2.85% plus SCB Fee of 0.3% on notional USD 1,000,000 and receiving 3 month floating rate of 2.64%. The illustration assumes no change to floating rate during the life, no loan costs and no compounding of interest.

## Premium Currency Investments (including precious metals and currency range convertibles)

### Cost Illustration at point of sale::

e.g. client receives enhanced yield premium

Tenor	= 1 month (30 days)
Principal Amount	= USD 250,000.00
Gross Yield 8.00% p.a.	= USD 1,666.67 (i.e. USD 250,000 x 8% p.a. x 30/360)
SCB fee 2.00% p.a.	= USD 416.67
Net Yield to client 6.00% p.a.	= USD 1,250.00

### General Disclosures:

The SCB point of sale fee is embedded in the premium, price or yield disclosed to you on a transaction basis in post trade notifications. Advisory charges for UK advised retail clients of \$100 per transaction are included in the SCB fee. An itemized breakdown is available on request. EEA resident Retail investors will receive a KID (Key Information Document) which will include the impact of any additional manufacturers' costs and charges on returns.

### Impact of Cost over time with assumed enhanced premium yield of 8% p.a.

	FINANCIAL INSTRUMENTS																INVESTMENT/ANCILLARY SERVICES					
	Nominal Investment	Price	Notional Investment	Gross Return (Based on premium received)		One off Charges (based on SCB point of sale Fee incl. advice)		Other Ongoing Charges		Ongoing Charges		Ancillary Costs		Incidental Costs		Total Cost	Net Return (on p.a. Basis)					
				USD	% p.a.	USD	%	USD	% p.a.	USD	%	USD	%	USD	%		USD	% p.a.				
YEAR 1 - 30 days	250,000	0.00	250,000	1,666.67	8.000	-416.67	2.000	0	0.000	0	0.00	0	0.00	0	0.00	416,67	1,250	6.00				

### Assumptions:

The return reflects the premium paid less SCB fees; no other related costs and charges.

## Structured Notes

### Cost Illustration at point of sale:

e.g. client buys Structured Note

Tenor	= 1 year
Investment Amount	= USD 250,000.00
Market Price	= 99.00%
SCB Fee 1.00% p.a.	= USD 2,500.00
Client Price	= 100.00%

### General Disclosures:

The SCB fee is disclosed in the respective post trade notifications. If relevant to the product, trade specific documents will also disclose any other specific costs and charges such as performance fees, management fees, entry /exit charges and FX hedging costs. Advisory charges for UK advised retail clients of \$500 per transaction are included in the SCB fee. EEA resident Retail investors will receive a KID (Key Information Document) which will include the impact of any additional manufacturers' costs and charges on returns.

### Impact of Cost over time with assumed returns of 5% p.a.

	FINANCIAL INSTRUMENTS																INVESTMENT/ANCILLARY SERVICES			
	Nominal Investment	Price	Notional Investment	Gross Return (based on assumed annual return of 5%)		One off Charges (based on SCB point of sale Fee incl. advice)		Other Ongoing Charges		Ongoing Charges (based on safe custody fee on price of 99%)		Ancillary Costs		Incidental Costs		Total Cost		Net Return		
				USD		USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	USD	%
Year 1: 1 year	250,000	100%	250,000	12,500.00	5.000	-2,500	1.000	0	0.000	-495	0.20	0	0.00	0	0.00	2,995.00	9,505	3.80		

### Assumptions:

For illustration purposes we have assumed an annual return of 5%, SCB Fee of 1%, safe custody fee of 0.2% and no other costs. If the assumed annual return was 2% (or USD 5,000), and costs and other parameters remain the same, the net return would be 0.80%.

## Exchange Traded Funds (here UCITS ETF)

### Cost Illustration at point of sale:

e.g. client buys an Exchange Traded Fund (ETF)

Unit Price = USD 10.00

No. of Units = 10,000

### Total Consideration:

Unit Price x No. Units = USD 100,000.00

SCB Fee 0.50% = USD 500.00

Third Party Brokerage (if applicable) = USD 30.00  
0.03%

Total before Taxes = USD 100,530.00

### General Disclosures:

Fees/costs as given above will be disclosed to you on a transaction basis in post trade notifications. Third party brokerage charges may vary depending on the market. Advisory charges of \$100 per transaction, where applicable, for UK advised retail clients are included in the SCB fee. Where relevant, the KIID (Key Investor Information Document) for UCITS ETFs will also provide a breakdown of the costs and charges embedded in the ETF itself. Costs which are not disclosed in the KIID, such as the Fund transaction fees, will be provided separately and disclosed to you pre execution. These vary by Fund House and are embedded in the Unit Price, typically in a range of 0.2%-1.00% of investment value.

### Impact of Cost over time with assumed dividend return of 3% p.a.

	FINANCIAL INSTRUMENTS										INVESTMENT/ANCILLARY SERVICES						Total Direct Cost			Net Return		
	Nominal Investment (here Number of Units)	Price per Unit (here gross of Fund House Transaction costs)	Price x Number of Units	Gross Return (based on assumed annual dividend of 3% but no change in market price)		One off Charges (based on SCB point of sale fee incl. advice, any local taxes and external charges)		Other Ongoing Charges (here: Fund House transaction costs not disclosed in UCITS KIID)		Ongoing Charges (based on safe custody fee x value of units held)		Ancillary Costs		Incidental Costs								
				USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD						
YEAR 1	10,000	10.00	100,000	3,000	3.00	-530	0.530	-200	0.200	-200	0.20	0	0.00	0	0.00	930.00	2,070	2.07				
YEAR 2	10,000	10.00	100,000	3,000	3.00	0	0.000	-200	0.200	-200	0.20	0	0.00	0	0.00	400.00	2,600	2.60				
YEAR 3	10,000	10.00	100,000	3,000	3.00	0	0.000	-200	0.200	-200	0.20	0	0.00	0	0.00	400.00	2,600	2.60				

Other Relevant Costs / Charges		
Third Party Trail Fees received by SCB from Fund House		
	USD	%
YEAR 1	n/a	n/a
YEAR 2	n/a	n/a
YEAR 3	n/a	n/a

### Assumptions:

For illustration purposes we have assumed an annual dividend of 3%, safe custody fees of 0.2%, no move in market price, no loan cost and no compound interest. If the assumed annual dividend was 2% (or USD 2,000), and costs and other parameters remain the same, the net return would be 1.27% in Year 1, and 1.80% in Years 2 and 3 respectively. For UCITS ETFs, Fund Transaction Costs are not disclosed separately on the UCITS KIID, but are embedded in the NAV. For illustration purposes we have assumed Fund transaction costs of 0.20% p.a. which equates to USD 200,00 p.a. on this investment amount. There are no Third Party Trail Fees associated with this instrument.

## UCITS Funds

### Cost Illustration at point of sale:

e.g. SCB Fee added to Investment Amount, client buying Fund

Published NAV per Unit = USD 10.00

Unit Amount = 10,000.00

### Total Invested in Fund:

NAV x Unit Amount = USD 100,000.00

SCB Fee 1.00% = USD 1,000.00

Total Client Consideration = USD 101,000.00

e.g. SCB Fee included in Investment Amount, client buying Fund

Published NAV per Unit = USD 10.00

Unit Amount = 9,900.99

SCB Fee 1.00% = USD 990.10

Total Invested in Fund = USD 99,009.90

### Total Consideration:

NAV x Unit Amount = USD 100,000.00

### General Disclosures:

Fees/costs as given above will be disclosed on a transaction basis in post trade notifications. Advisory charges for UK advised retail clients are included in the SCB fee. A processing fee of minimum 0.25% will be applied to any non advised fund trades. Where applicable, the KIID (Key Investor Information Document) for UCITS Funds will provide a breakdown of the costs and charges embedded in the Fund itself. Costs which are not disclosed in the KIID, such as the Fund transaction fees, will be provided separately and disclosed to you pre execution. For non UCITS the Fund transaction fees will be disclosed in the Key Information Document (KID). These vary by Fund House and are typically in a range of 0.2%-1.00% of investment value, embedded in the Unit Price. Trail Fees: Where permissible under local laws, SCB may receive an annual commission from the respective Fund Manager of up to 60% of the Fund Annual Management Charge as published in the Fund Factsheet. The payment of trail fees may also apply to Funds that may have been transferred in to SCB. These rates can typically range from 0.2% to 1.2% p.a. and are paid quarterly in arrears based on outstanding assets under management. The below illustration shows the potential impact of these fee payments to SCB based on an investment amount of \$100,000 for 1 year:

### Impact of Cost over time with assumed return of 3% p.a.

	FINANCIAL INSTRUMENTS										INVESTMENT/ANCILLARY SERVICES							
	Nominal Investment (here Number of Units)	Price per Unit (here gross of Fund House Transaction costs)	Price x Number of Units	Gross Return (based on assumed annual growth of 3% but no change in market price)		One off Charges (based on SCB point of sale Fee incl. advice)		Other Ongoing Charges (here: Fund House transaction costs not disclosed in UCITS KIID)		Ongoing Charges (based on safe custody fee x value of units held)		Ancillary Costs		Incidental Costs		Total Direct Cost	Net Return	
				USD	%	USD	%	USD	%	USD	%	USD	%	USD	%		USD	%
YEAR 1	10,000	10.00	100,000	3,000	3.00	-1,000	1.000	-200	0.200	-200	0.20	0	0.00	0	0.00	1,400.00	1,600	1.60
YEAR 2	10,000	10.00	100,000	3,000	3.00	0	0.000	-200	0.200	-200	0.20	0	0.00	0	0.00	400.00	2,600	2.60
YEAR 3	10,000	10.00	100,000	3,000	3.00	0	0.000	-200	0.200	-200	0.20	0	0.00	0	0.00	400.00	2,600	2.60

Other Relevant Costs / Charges		
Third Party Trail Fees received by SCB from Fund House		
	USD	%
YEAR 1	500	0.50
YEAR 2	500	0.50
YEAR 3	500	0.50

**Assumptions:**

For illustration purposes we have assumed an annual return of 3%, safe custody fees of 0.2%, no loan cost and no compound interest. If the assumed annual growth was 2% (or USD 2,000), and costs and other parameters remain the same, the net return would be 0.80% in Year 1, and 1.80% in Years 2 and 3 respectively. For UCITS Funds, Fund Transaction Costs are not disclosed separately on the UCITS KIID, but are embedded in the NAV. For illustration purposes here we have assumed Fund transaction costs of 0.20% p.a. which equates to USD 200,00 p.a. on this investment. For illustration purposes we have assumed trail fees paid by the Fund Manager to SCB (as permissible under relevant laws) of 0.50% p.a. This equates to USD 500,00 p.a. on this investment amount. Note there are no performance fees associated with this Fund illustration. Performance fees, where relevant will be shown on the KIID or KID documents and would impact the returns of the investment in a similar way to Fund transaction fees, for the stated amount on an ongoing annual basis.

## Major Exchange Standard Market Fees

Markets	Exchanges	Market Fees
<b>ASIA</b>		
Australia	Australian Stock Exchange (ASX)	No charge
Japan	Tokyo Stock Exchange (TSE)	No charge
Singapore	Singapore Stock Exchange (SGX) Singapore Stock Exchange Odd Lot (SGXO)	Total Market Fees of 0.04% (break up as per following) a) SGX Clearing Fee of 0.0325% b) SGX Trading Access Fee of 0.0075%
Hong Kong	Hong Kong Stock Exchange (HKG)	Stamp Duty of 0.10% rounded up to nearest dollar on buys and sells Transaction Levy of 0.0027% Trading Fee of 0.005%
<b>EUROPE</b>		
France	NYSE EN Paris (PAR)	French Financial Transaction Tax (FFTT) of 0.3% on buy trades only
Switzerland	SIX Swiss Exchange (SWX)	No charge
Germany	Deutsche Boerse (XETR)	No charge
United Kingdom	London Stock Exchange (LSE)	Stamp Duty of 0.5% (Buy trades: GB ISIN shares only) Stamp Duty of 1.00% (Buy trades: IE ISIN shares only) PTM Levy of GBP1.00 for any transaction >GBP 10,000 (Buy & Sell Trades)
Netherlands	NYSE EN Amsterdam (AMS)	No charge
Italy	Italian Stock Exchange	Italian Financial Transaction Tax (FFTT) of 0.1% on buy trades only
<b>AMERICAS</b>		
United States	NYSE AMEX (ASE) NASDAQ (NMS) NASDAQ OTC (OTCB) NASDAQ OTC Issues (OTCQ) New York Stock Exchange (NYS)	Securities & Exchange Commission (SEC) Fee of USD 13 per USD 1,000,000 on sell trades only as of April 2018
Canada	Toronto Stock Exchange	No charge

Valid as of August 2018

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18. The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London EC2V 5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

Standard Chartered Bank (trading as Standard Chartered Private Bank) is an authorised financial services provider (licence Number 45747) in terms of the South African Financial Advisory and Intermediary Services Act, 2002.  
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