

# Diversify your wealth internationally

Investment solutions for **US clients**  
UBS Swiss Financial Advisers



# The advantages of a global portfolio

The future of Wealth Management



Juergen Wegner  
Head UBS-SFA

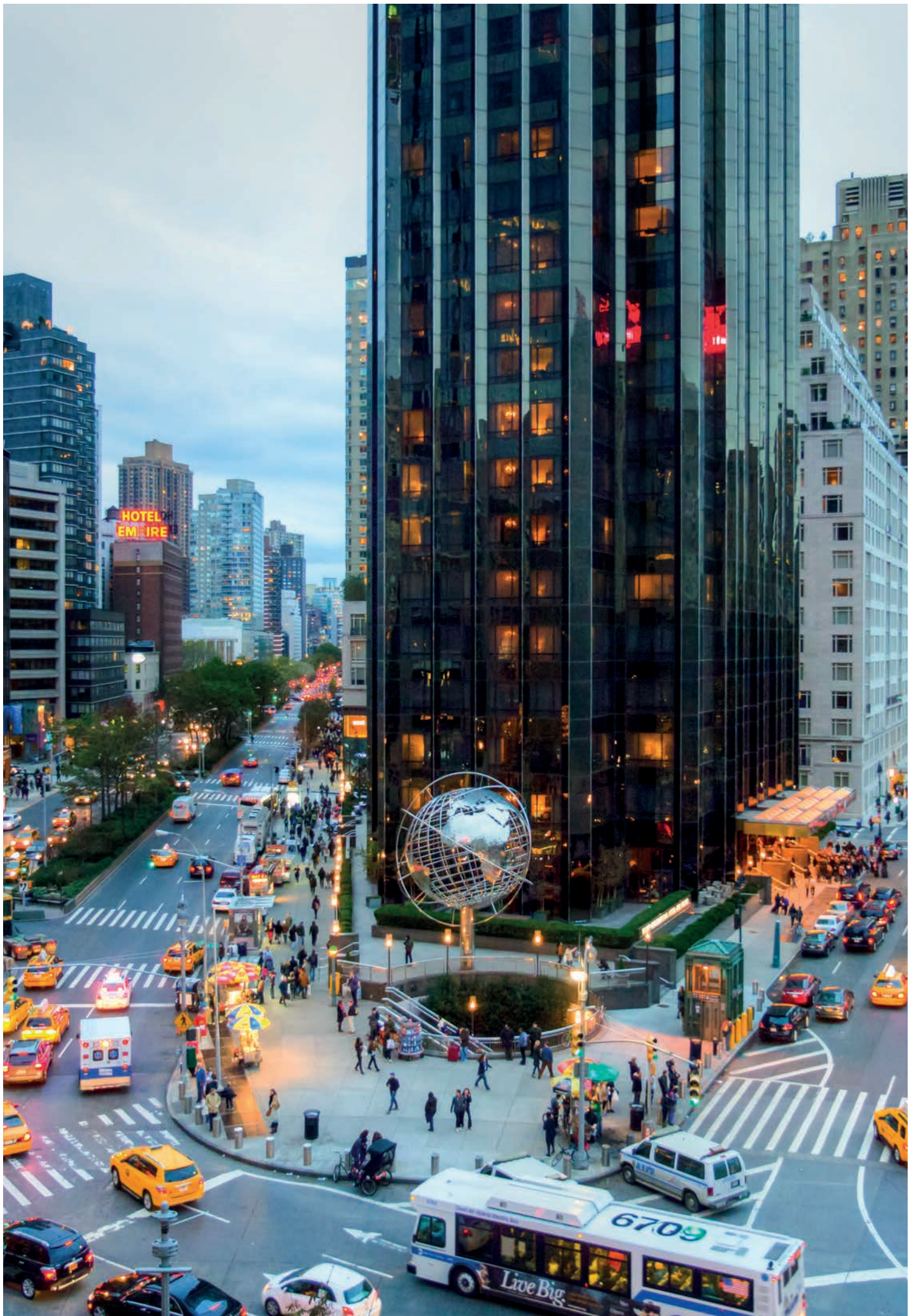
It is becoming ever more crucial to **diversify assets internationally**. We at UBS Swiss Financial Advisers offer US clients tailored solutions in a Swiss-based environment.

To reach your financial goals, we bring you new perspectives on investing through a variety of **jurisdictions, geographic areas, currencies, and managerial skills**. We understand your needs for detailed tax reports and to meet the highest compliance standards, and have the necessary resources and expertise to fulfill our regulatory requirements. Our team is continuously expanding to keep meeting these high standards and your expectations.

# UBS Swiss Financial Advisers

Your partner for **global investments**





# Geographical diversification

Gain direct access to markets and explore our **global** investment opportunities



Diversifying part of your wealth through a global portfolio provides access to investment potential that may not be easily available in the United States. This can also help reduce your exposure to any single market.

## **You could benefit from:**

- Investing directly in underlying assets and securities, not just via ETFs and ADRs
- Participating in markets and regions that are new to you
- Potential hedging against downward movements in US securities markets and the US dollar
- Fresh opportunities in some of the world's most dynamic and interesting markets

# Currency diversification

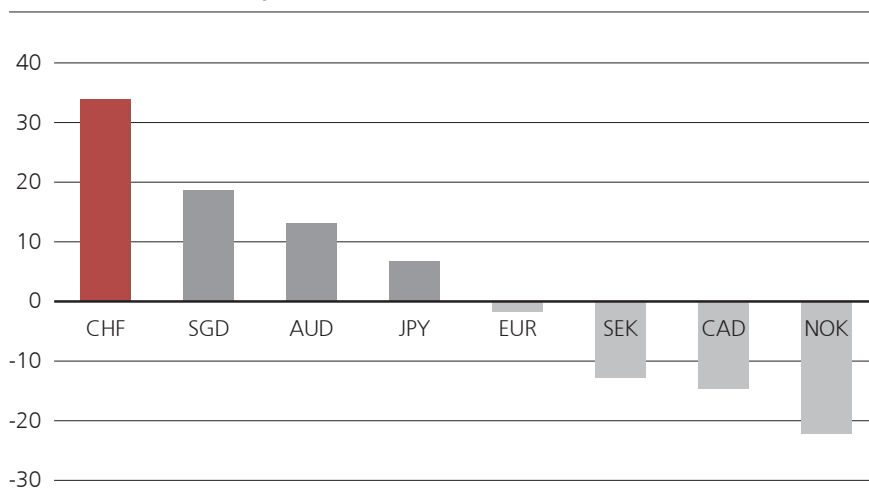
Invest directly in **foreign securities** and currencies

An international portfolio gives you direct access to local currencies and securities, providing a wide range of global investment opportunities.

## **You could benefit from:**

- A broad range of multi-currency, multi-asset portfolio opportunities
- Reducing your exposure to the US Dollar and purchasing power volatility

**Appreciation of selected currencies against the USD  
(in %, from 1999 until September 2020)**



Source: Federal Reserve Bank St. Louis, UBS-SFA

Please see the important disclosure at the end of the document.



# Managerial diversification

Take **advantage** of global market presence and expertise



Don't miss out on a world of opportunities. US advisors have a natural tendency to be US-centric. An international advisor can point you toward global potential.

## **You could benefit from:**

- Investment opportunities from around the world
- The expertise of investment professionals who are close to their respective markets
- An outside perspective and insights on the US and international economies

# Custody outside the US

Trust an investment advisor in one of the world's **most stable economies**

It is paramount to have economic stability and security among your top priorities when considering where to diversify the custody of your wealth.

## **Booking assets outside the United States makes excellent sense:**

- Switzerland is one of the world's most successful economies, with a consistently strong currency and a history of financial security. Its long traditions of democracy and neutrality help ensure political and social stability
- With its emphasis on excellence, international networks, and reliability, banking in Switzerland means experiencing a great service



Please see the important disclosure at the end of the document.

# Focused on you

New horizons for US clients



UBS Swiss Financial Advisers is conversant with the relevant US regulations and restrictions pertaining to US investors active abroad. Our experts know how to craft an international portfolio that complements an existing US strategy.

As a US Securities and Exchange Commission (SEC) investment advisor and Swiss Financial Market Supervisory Authority (FINMA) securities dealer, we work with investors with a US nexus looking to diversify their assets outside the United States. We put UBS's vast experience in international wealth management to work for you. As a separate entity, we are, however, not tied to UBS products and services. Under our "open architecture" approach we constantly vet products from a large number of providers globally. We offer only those that satisfy our standards in terms of quality and performance, as well as suitability from a US investor's perspective.

## Tax conversant

We **simplify** your tax reporting

Tax reporting can be a cumbersome task. We make it easy for you to prepare your US federal tax return by providing you (or your accountant) with all the information and reporting required by the IRS, including:

- IRS Form 1099
- FBAR reporting
- Detailed tax reports\*
- Tax reclaim\*

### Detailed tax reports

All clients receive an IRS Form 1099, including FBAR details. If you wish, we can also provide detailed annual and quarterly tax reports.\*

\* For more details regarding our fees for these services, please refer to our Wrap Fee Program Brochure (Form ADV Part 2A)

These contain all the IRS Form 1099 information plus additional information which can simplify filing, especially for complex portfolios:

- Capital gain and loss information on each sale
- Foreign exchange gains or losses on investments and movements in your cash accounts
- Allocation of gains for more complex tax holdings such as foreign bonds and market discount bonds

### Tax reclaim

When investing in foreign companies, some countries withhold a certain amount of tax on dividend and interest payments. We can help you in the tax reclaim process.



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# Always with you

A life-long partner – home and abroad



Although we are based in Zurich, we are never far away. Our advisors frequently travel to the United States and throughout Switzerland to meet you. You also have access to our secure online system with its complete overview of your assets and portfolio performance whenever you need it. Of course you can also contact your personal advisor directly.

At your disposal is our in-house investment management team, who will ensure your portfolio is customized to your individual needs. 24/7 online access to portfolio statements is standard, as is access to 1099 tax reporting. Freeing up your time while enhancing the management of your portfolio.

## Moving to the US? Or leaving the US?

We also have experience with clients moving around the globe. No matter in which direction you are heading: as an expat leaving or moving to the US, we work hard to help you stay invested along the whole journey.

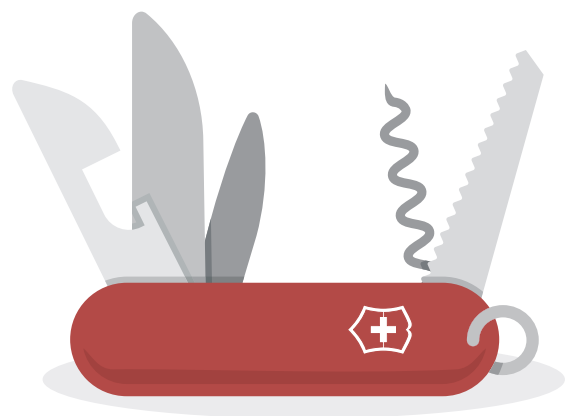
# Based in Switzerland

Benefit from the Swiss way

Quality has long been a hallmark of the Swiss way of working.

And we can make it work for you:

- Switzerland is one of the world's most successful and stable countries with a long tradition of democracy and neutrality
- Even though it is closely linked to the European Union (EU), Switzerland remains independent and outside of it
- It has a strong economy, with the world's second highest per capita GDP\*
- The Swiss franc is a consistently strong currency, often seen as a safe haven in times of financial turbulence
- Investors from around the world look to Switzerland as a safe, predictable environment to entrust all or part of their wealth



\* Source: World Bank 2020.

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# Access this world of opportunities

Talk to UBS Swiss Financial Advisers about how to  
diversify your investments internationally

## How to find us: From the Main Train Station

Walk along "Löwenstrasse" (parallel to "Bahnhofstrasse") for approx. 300 feet (100 meters). You'll find the entrance of UBS-SFA on the right-hand side of the tram stop, directly across the street from the department store "Globus." Our entrance is located between the coffee house "Sprüngli" and "Calida Just Feel." Go through the glass door and ring the bell on the left-hand side of the wall in front of the elevator.



## How to find us: From "Paradeplatz"

Take tram no. 6, 7, 11 or 13. Exit at tram stop "Bahnhofstrasse/HB," cross the street and walk two blocks on "Schweizergasse" passing the department store "Globus" on your left. Cross the street "Löwenstrasse." Our entrance is located between "Sprüngli" and "Calida Just Feel." Go through the glass door and ring the bell on the left-hand side of the wall in front of the elevator.







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# Find the right fit

Our offering – **your choice**

With our international programs you can take advantage of geographical, currency, and issuer diversification. Customize them to your needs and desired level of involvement in investment decisions.

## **A structured investment process**

The strength of our program approach lies in our structured investment process. This combines top-down asset allocation with bottom-up security selection. We aim to generate above-average, sustainable, long-term performance with acceptable levels of risk.

Based on in-depth, in-person discussions with you about your financial situation, goals, risk parameters, and anything else pertinent to your situation, you and your advisor will develop and agree your preferred strategy. You can address the topics of greatest relevance to you that your existing financial advisor may lack the knowledge, experience or platform to deliver effectively.

Our investment management professionals define the strategic and tactical asset allocations for each program. Working with our large network of international financial analysts, they find and select the securities that best reflect the required tactical allocation (always with an eye on your specific needs as a US investor). These form the basis of your own, customized portfolio.

By keeping our fingers firmly on the pulse of the markets and actively managing asset allocation in discretionary mandates, we seek to maximize return and create a tailor-made solution that meets your investment objectives and risk appetite.

Although you ultimately remain responsible for the investment decisions in advisory mandates, our dedicated Central Advisory Team not only provides advice and support in making those decisions, but actively monitors accounts to provide recommended investments and updates on the market.







# Discretionary Programs

Portfolio Management: Delegate day-to-day management of your portfolio to us and **free up time**

Discretionary Programs may be ideal if you want peace of mind, knowing your portfolio is actively managed by experienced professionals. Entrust the management of your investments to our specialists and stay in control with regular reviews of your investments and goals with your advisor.

Each Discretionary Program is based on your investment objective and built on three parameters:

- Geography
- Your preferred investment strategy (in line with your risk preference)
- Asset classes

Each Discretionary Program is customizable:

- You can under- or overweight asset classes, geographic allocations, and currencies at any time based on market expectations and changing preferences

## **Our Discretionary Programs:**

- UBS Portfolio Management Global
- UBS Portfolio Management International
- UBS Portfolio Management Choice
- UBS Portfolio Management Sustainable Investing
- UBS Portfolio Management European Trade Opportunities
- UBS Portfolio Management Asian Opportunities
- UBS Portfolio Management Prime
- UBS Managed Fund Portfolio
- UBS Portfolio Strategy International



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# Individual market preferences

UBS Portfolio Management **Choice**



## **Take advantage of our expert insights**

Enjoy access to global investments across asset classes, booked in Switzerland through UBS Portfolio Management Choice. This allows you to invest in markets that suit your overall financial goals.

You define your investment strategy – with our input if you want it. We provide global expertise, excellent instrument selection, and portfolio management capabilities. In other words, you decide in which financial markets you want to invest, and we'll handle the rest.

- Easy access to major global financial markets and high-growth economies
- Exposure to key foreign currencies
- Continuous monitoring of investments and portfolio rebalancing
- Disciplined, rigorous investment process, and sound risk management
- Choice of strategy based on investment preferences and risk appetite



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## Doing well by doing good: UBS Portfolio Management Sustainable Investing



Sustainable investing is an investment philosophy with the intention to perform comparably to traditional investments, while at the same time having a positive impact on the environment and society.

UBS Portfolio Management Sustainable Investing is a managed discretionary program which provides exposure to sustainable investment opportunities by investing in equities, bonds, and liquidity, mainly through mutual funds and exchange traded funds (ETFs). The program allows for flexible adherence to the principles of environmental, social, and governance (ESG) investing which is seen as fundamental.

- Invest worldwide with a focus on sustainable investment opportunities
- Make a positive impact on the environment and society while achieving similar returns to traditional investments
- Alignment with integrated ESG practices
- Dedicated 100% sustainable investing approach that makes the best of our global expertise, and works with leading institutions and ESG investment managers



# Advisory Programs

UBS Investment Advisory: Keep full decision-making power, utilizing our **professional support** to reach your investment decisions



An Advisory Program gives you access to investment advice from our professionals, while keeping the ultimate investment decisions in your hands.

The following services are provided to clients with an Advisory Program:

- Investment advice on a single security level according to your risk profile
- Advice with regard to economic outlook and tactical allocation in a broader context from UBS Swiss Financial Advisers Investment Management
- Semi-annual portfolio reviews for Investment Advisory Program accounts and annual portfolio reviews for Investment Advisory Precious Metals
- Information about “sell” recommendations for invested assets
- Create a portfolio that provides access to interesting investment themes such as automation and digitalization or healthcare

There is more that glitters than gold  
UBS Investment Advisory **Precious Metals** also offers silver, platinum, and palladium

The **UBS Investment Advisory Precious Metals** program provides customized precious metals management for your diversification needs:

- Hold physical gold and other precious metals
- Choose between segregated and non-segregated storage
- Establish a separate portfolio to increase the level of diversification of your overall investments (exposure to another asset class)
- Benefit from a potential hedge against inflation risks, currency devaluation, and meltdown scenarios



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## Disclosure

**UBS Swiss Financial Advisers AG** ("UBS-SFA") is a registered investment adviser with the Securities and Exchange Commission ("SEC") in the United States ("U.S.") and has a license in Switzerland from the Swiss Financial Market Supervisory Authority ("FINMA") as an Wertpapierhaus (which roughly translates in English to "securities firm"). It is important that you understand the ways in which we conduct business and the applicable laws and regulations that govern us. For more details regarding our investment advisory program(s), including fees, services, features, and client suitability, please refer to our Wrap Fee Program Brochure (Form ADV Part 2A) ("**Disclosure Brochure**") and Form CRS, which can be obtained from one of our Wealth Management Consultants or accessed at [ubs.com/ubs-sfa](https://ubs.com/ubs-sfa). Although we are licensed to provide investment advisory services in the US as an SEC registered investment adviser, we are not licensed to provide securities broker-dealer services, banking services or CFTC-regulated derivatives services in the US.

UBS-SFA offers a number of investment advisory programs to clients, including discretionary programs and client directed advisory programs (each a "Program" and collectively, "Programs"). Clients should consult their UBS-SFA Wealth Management Consultant to consider whether such products and services are suitable for them.

**Sector and currency allocations.** Sector and currency allocations should be viewed as a general guideline only. In the context of an actual client's investment, the actual sector and currency allocations would need to be customized to adequately meet the client's risk profile. The Program model allocation overviews should not be considered a substitute for an individualized suitability analysis that is made on a client-specific basis taking into consideration the client's own tax, legal or other advice, and the client's Investor Profile, to determine suitability for the client specific circumstances. The strategy is actively managed in a Program and holdings may be replaced at any time. The actual allocation within the individual portfolios may be different due to portfolio changes, market conditions or the imposition of investment restrictions.

**Non-US securities.** The investors in securities of issuers located outside of the US should be aware that even for securities denominated in US dollars, changes in the exchange rate between the US dollar and the issuer's "home" currency can have unexpected effects on the market value and liquidity of those securities. Certain non-US securities (including those of government issuers) are subject to heightened risk of loss due to different regulation (including with respect to settlement or custody), less public information, less liquidity and greater volatility, and less political, economic and social stability in the country of domicile of the issuer of the securities and/or the jurisdiction(s) in which these securities are traded. Loss also results from, among others, deteriorating economic and business conditions in other countries, including the United States.

**Changes in Currency Values; currency risk.** An account that invests in securities or other investments denominated in, and/or receiving revenues in, foreign currencies, will be subject to currency risk. Currency risk is the risk that foreign currencies will decline in value relative to the U.S. dollar or, in the case of hedging positions, that the U.S. dollar will decline in value relative to the international currency allocated hedged. In either event, the dollar value of an investment would be adversely affected. Currency exchange rates may fluctuate in response to, among other things, changes in interest rates, intervention (or failure to intervene) by U.S. or foreign governments, central banks or supranational entities, or by the imposition of currency controls or other political developments in the United States or abroad.

In addition, you may have the option of selecting a reporting currency that is different from your home currency. As a result your account values will be reflected in your monthly and quarterly statements in your selected reporting currency. When you select a reporting currency other than your home currency, all of the assets in your UBS-SFA account are converted to the selected reporting currency for purposes of calculating your account's performance. If you select a reporting currency other than your home currency, the performance shown in your account statements may not reflect the actual performance of your account due to changing currency rates. For example, if the relative value of your home currency decreases while the relative value of the reference currency you select increases, the performance shown in your account statement will likely be higher than the actual performance of your account.

The fees charged by us for the Programs are negotiable and may differ from client to client based on a number of factors. These factors include, but are not limited to, the type and size of the account, and the number of client related services to be provided.

UBS-SFA does not provide tax or legal advice. Please consult with your tax and legal advisors regarding your circumstances.

This document is for your information only and is not intended as an offer, or a solicitation of an offer, to buy or sell any investment instrument. Be aware that past performance of an investment instrument or an investment strategy is not an indication of its future performance.

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Take advantage of an international portfolio  
to diversify and invest globally:  
**Welcome** to your UBS Swiss Financial Advisers



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