

## The Collective Investment Bond – Life

The value of investments can fall as well as rise and you may not get back what you invest.

### Product Overview

#### What is it?

#### A whole life offshore bond

This means it is a life assurance bond where, in the event of the death of the relevant life assured, the death benefit is 101% of the surrender value (which is the value of the Portfolio Fund, less any outstanding charges, including the early withdrawal charge).

#### 5 to 10 years or longer

An investment solution designed for clients investing over the medium to long term.  
No fixed term.

Given the volatility of investment markets, we believe strongly that you should remain invested for at least five years.

The Collective Investment Bond is provided by Quilter International Isle of Man Limited (Quilter International).

#### Choice of investment funds

Extensive choice of external collective investment funds and unit trusts, Eurobonds and currency deposits\*.

- ▶ You can transfer in and consolidate other existing collective investment funds or unit trusts\*.
- ▶ Switch funds or make deals on assets when appropriate for you.

\* Subject to Quilter International Isle of Man Limited's acceptance.

#### Who can apply?

18 → 89

Anyone aged between 18 and 89 (inclusive) can invest into the Collective Investment Bond.

#### Payments into your bond

##### Minimum Initial Premium

US\$37,500

€37 500

£25,000

##### Additional Top-Ups\*\*

US\$3,750

€3 750

£2,500

These minimum amounts may increase in the future, so please check the latest figures with your financial adviser.

Payments can be made in a choice of 13 currencies.

\*\* Subject to Quilter International Isle of Man Limited's acceptance.

#### Access to your money

One-off or regular withdrawals will be free of charge as long as there is a minimum surrender value\* left in the bond of the greater of either:

- ▶ US\$15,000/€15 000/ £10,000\*\*; or
- ▶ 15% of the overall premiums received after the deduction of any applicable charges to maintain the policy.

\*The surrender value must take into account any charges that apply.

\*\*Or currency equivalent

### Support

- ▶ As a Collective Investment Bond policyholder, you can take advantage of our experience, excellent customer service and specialist administration team. Your financial adviser can also contact us for technical support, from tax information to administrative issues.
- ▶ You can apply, monitor performance and carry out transactions online through our interactive online service, Wealth Interactive. It's a secure site that gives you quick and easy access to everything you need to know about your bond.
- ▶ You can appoint independent investment experts to help manage your portfolio if you wish.

### Financial planning

Comprehensive range of trust facilities for estate planning and asset protection.

Option to nominate beneficiaries.

For Professional Investors.

## What happens when I die, or on the death of another policyholder?

The treatment of your policy when a death occurs depends on whether there are surviving policyholders and/or lives assured. Note that policyholders are the owners of the policy whereas lives assured are the people whose lives are covered in the insurance contract. Therefore, the insurance contract will end when the last life assured dies. Different scenarios are explained below:

### **A policyholder has died and at least one policyholder is still alive**

- ▶ If at least one life assured is still alive, the bond will continue and will automatically transfer to the surviving policyholder(s).
- ▶ If all lives assured have died, the bond will come to an end. The death benefit is paid when the last life assured dies.
- ▶ If the bond was subject to a trust, then the bond continues to be owned by the trustees of the trust.

### **The last policyholder has died**

- ▶ If at least one life assured is still alive, the bond will continue and ownership will be transferred to the legal personal representatives of the deceased policyholder's estate or nominated beneficiary where the nomination takes effect on the death of the last policyholder.
- ▶ If all lives assured have died, the bond will come to an end and the death benefit will be payable to the deceased policyholder's legal personal representatives. If the bond is subject to a trust or nomination, the death benefit will be payable to the trustees of the trust\* or beneficiaries of the nomination.

\* the legal personal representative of the last trustee would appoint replacement trustees when the last trustee dies.

### **Next steps**

To ensure you fully understand all the risks and benefits of the Collective Investment Bond, you should also read the product brochure and the Details of your Quilter International Isle of Man Collective Investment Bond - Life Terms and Conditions.

At Quilter International we believe strongly in the benefit of professional financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the Collective Investment Bond. You should also ensure you have obtained information on the funds you are investing in, which is available from your financial adviser, or from our website [www.quilterinternational.com](http://www.quilterinternational.com)

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*Calls may be monitored and recorded for training purposes and to avoid misunderstandings.*

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