

The Collective Redemption Bond

The value of investments can fall as well as rise and you may not get back what you invest.

Product Overview

What is it?

5 to 10 years or longer

An investment solution designed for clients investing over the medium to long term.

The Collective Redemption Bond is provided by Quilter International Isle of Man Limited (Quilter International).

99 year term offshore bond

A capital redemption contract with a 99-year fixed term. It will continue until the end of the term unless encashed earlier.

At the end of the term, the bond has a guaranteed value of at least twice the initial premium amount you have paid (less any withdrawals or surrenders)

Choice of investment funds

- ▶ Extensive choice of external collective investment funds and unit trusts, Eurobonds and currency deposits*.
- ▶ You can transfer in and consolidate other existing collective investment funds or unit trusts*.
- ▶ Switch funds or make deals on assets when appropriate for you.

* Subject to Quilter International's acceptance.

Who can apply?

18 → 89

Anyone aged between 18 and 89 (inclusive) can open a Collective Redemption Bond.

Payments into your bond

Minimum Initial Premium Additional Top-Ups**

US\$37,500	US\$3,750
€37,500	€3,750
£25,000	£2,500

These minimum amounts (or currency equivalent) may increase in the future, so please check the latest figures with your financial adviser.

Payments can be made in a choice of 13 currencies. No fixed term (subject to a maximum term of 99 years).

** Subject to Quilter International Isle of Man Limited's acceptance.

Access to your money

One-off or regular withdrawals will be free of charge as long as there is a minimum surrender value* left in the bond of the greater of either:

- ▶ US\$15,000/€15,000/£10,000**; or
- ▶ 15% of the overall premiums received after the deduction of any applicable charges to maintain the policy.

* The surrender value must take into account any charges that apply.

** Or currency equivalent

Support

- ▶ As a Collective Redemption Bond policyholder, you can take advantage of our experience, excellent customer service and specialist administration team. Your financial adviser can also contact us for technical support, from tax information to administrative issues.
- ▶ You can apply, monitor performance and carry out transactions online through our interactive online service, Wealth Interactive. It's a secure site that gives you quick and easy access to everything you need to know about your bond.
- ▶ You can appoint independent investment experts to help manage your portfolio if you wish.

Financial planning

The bond can be used with a comprehensive range of trust facilities for estate planning and asset protection.

You have the option to nominate beneficiaries of the bond.

For Professional Investors.

What happens when I die, or on the death of another policyholder?

The treatment of your policy when a death occurs depends on whether there are surviving policyholders.

If a policyholder has died and at least one policyholder is still alive, the bond will continue and will automatically transfer to the surviving policyholder(s).

If the last policyholder has died, the bond will continue until the end of the 99-year term. Ownership of the bond will pass to one of the following parties:

- ▶ If there is a nominated beneficiary, ownership will be transferred to them.
- ▶ If the bond is subject to a trust, then the bond continues to be owned by the trustees of the trust*.
- ▶ In all other cases, ownership will be transferred to the legal personal representatives of the deceased policyholder's estate. They can then choose whether to:
 - keep the bond and appoint a beneficiary to become the policyholder by executing a deed of assignment,
 - or
 - encash the bond to pay the proceeds to your estate's beneficiaries.

* the legal personal representative of the last trustee will appoint replacement trustees when the last trustee dies.

Next steps

To ensure you fully understand all the risks and benefits of the Collective Redemption Bond, you should also read the product brochure and the Details of your Collective Redemption Bond Terms and Conditions.

At Quilter International we believe strongly in the benefit of professional financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the Collective Redemption Bond. You should also ensure you have obtained information on the funds you are investing in, which is available from your financial adviser, or from our website www.quilterinternational.com

www.quilterinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Quilter International Isle of Man Limited is registered in the Isle of Man under number 24916C. Registered and Head Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles. Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715. Licensed by the Isle of Man Financial Services Authority. Quilter International is registered in the Isle of Man as a business name of Quilter International Isle of Man Limited.

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