

## Managed Capital Account – Life

The value of investments can fall as well as rise and you may not get back what you invest.

### Product Overview

#### What is it?

The Managed Capital Account – Life is provided by Quilter International Isle of Man Limited (Quilter International).

# 18 → 85

Anyone aged between 18 and 85 (inclusive) can invest into the Managed Capital Account.

### A whole of life policy

This means it is a life assurance policy where, in the event of the death of the relevant life assured, the death benefit is 101% of the surrender value (which is the value of the policy, less any outstanding charges, including the early encashment charge).

### 5 years or longer

An investment solution designed for clients investing over the medium- to long-term. Given the volatility of investment markets, we believe strongly that you should remain invested for at least five years.

#### Payment flexibility

- ▶ Invest regular monthly or quarterly amounts or just when you want.
- ▶ Invest lump sums.
- ▶ Stop, start, increase or decrease\* your regular investment at any time.
- ▶ Credit card, standing order or bank transfer.
- ▶ US\$, € or £.
- ▶ No fixed term.

\*Subject to minimum contribution level.

#### Payments into your bond

	To start your account			Future increases		
	US\$	€	£	US\$	€	£
Monthly	450	450	300	150	150	100
Quarterly	1,350	1 350	900	450	450	300
Lump sum	15,000	15 000	10,000	1,500	1 500	1,000

These minimum amounts may increase in the future, so please check the latest figures with your financial adviser.

#### Access to your money

### 10% charge-free

One-off or regular withdrawals. 10% charge-free withdrawal allowance each year, applying five years after each investment.

### Choice of fund range

#### Building your investment portfolio

Depending on your goals, you and your financial adviser may decide to create a portfolio from our selection of international investment funds. These unit-linked funds are provided by leading fund managers and give access to a broad selection of asset classes, sectors, specialisations and currencies.

#### Researched range

Alternatively, your financial adviser may recommend our Researched Fund Range. This range of high quality hand-picked funds lets you and your financial adviser build and manage a portfolio that can help meet your needs with precision.

Our investment specialists constantly monitor these funds, giving you additional peace of mind that, if any funds in this range fail to meet our exacting standards, they are removed from our list and replaced with a more suitable alternative.

#### Multi-asset portfolios

Or you may find that one of our pre-packaged multi-asset portfolios, such as a Compass Portfolio, is more suitable for you, meaning you can leave day-to-day portfolio management to our sister company Quilter Investors, the multi-asset business of Quilter.

The Compass Portfolios are a range of risk-targeted, multi-asset portfolios and their main objective is to generate a long-term total return whilst effectively managing downside risks.

Switching between funds is currently free of charge. Fund manager charges vary depending on your fund choice.

## Financial planning

*Option to nominate beneficiaries.*

*Comprehensive range of trust facilities for estate planning and asset protection.*

## Charges

- ▶ We make an initial 'establishment' charge for each investment, to cover costs incurred in setting it up. Spread over five years, these charges work out at 1.6% each year.
- ▶ We also take 1% of the value of your fund each year to cover our ongoing management costs.
- ▶ The fund managers of each fund you invest in may also make a charge. This is usually between 1% and 2.5% each year. It depends on the funds you've chosen, their managers and the type of investment. Your financial adviser will alert you to the charges before you commit to the individual funds.
- ▶ A maintenance charge of US\$9.25 (€9.25/£6.15) will be taken unless either:
  - the amount of the contributions paid to the account; or
  - the value of the allocated units at their bid price are equal to or exceed US\$15,000 (€15,000/£10,000) at the transaction date.
- ▶ A 1% credit card charge may apply. Please check with your credit card provider.
- ▶ There is an early encashment charge of 8% in the first year of each investment, reducing by 1.6% each year to 1.6% in year five and 0% thereafter.

## What happens when I die, or on the death of another accountholder?

The treatment of your policy when a death occurs depends on whether there are surviving accountholders and/or lives assured, as explained below:

### **A policyholder has died and at least one policyholder is still alive**

- ▶ If at least one life assured is still alive, the policy will continue and will automatically transfer to the surviving policyholder(s).
- ▶ If all lives assured have died, the policy will come to an end. The surrender value will be payable to the surviving policyholder(s).

### **The last policyholder has died**

- ▶ If at least one life assured is still alive, the policy will continue and ownership will be transferred to the legal personal representatives of the deceased policyholder's estate or nominated beneficiary where the nomination takes effect on the death of the last policyholder.
- ▶ If the bond was subject to a trust, then the bond is still owned by the trust and a trustee must be appointed as a policyholder.
- ▶ If all lives assured have died, the bond will come to an end and the surrender value will be payable to the deceased policyholder's legal personal representatives. If the bond is subject to a trust or nomination, the surrender value will be payable to the trustees or beneficiaries.

### **Next steps**

To ensure you fully understand all the risks and benefits of the Managed Capital Account, you should also read the product brochure and Terms and Conditions.

At Quilter International we believe strongly in the benefit of professional financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the Managed Capital Account.

You should also ensure you have obtained information on the funds you are investing in, which is available from your financial adviser, or from our website [www.quilterinternational.com](http://www.quilterinternational.com)

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*Calls may be monitored and recorded for training purposes and to avoid misunderstandings.*

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