

Key Information Document (KID)

Managed Capital Account – Redemption

Customer name 1:

Customer name 2:

Policy reference:

Date KID produced:

Firm name:

Intermediary name:

Intermediary account
number:

Purpose

This document provides you with key information about this investment product. It is not marketing material.

The information is required by law to help you understand the nature, risks and costs of this product and to help you compare it with other products.

Product

Managed Capital Account – Redemption

Provider:

- Quilter International Isle of Man Limited
- **Website:** www.quilterinternational.com
- **Call:** +44 (0) 1624 655555 for more information
- **Email:** QINTLask@quilter.com
- **Local contact centre call:** +971 (0)4 304 5800
- **Email:** QINTLaskme@quilter.com
- Regulated by the Isle of Man Financial Services Authority

What is this product?

Type

This product is an investment-linked, capital redemption product.

Objective

This product provides a flexible way of investing your money over a medium- to long-term basis. Investment can be made in lump sums, or regular monthly or quarterly amounts. You can stop, start, increase or decrease your regular investment at any time subject to the new level being at or above the minimum regular contribution level. It gives you indirect exposure to a range of different asset classes through the unit-linked funds, which are also known as the 'funds'.

It is designed to allow your investment to grow while you have the option to invest further contributions and request withdrawals. You can change your choice of funds after investing in this product.

The term of this product will be 99 years from the contract start date (unless it is encashed earlier). On the maturity date, the maturity benefit will become payable provided the product has not been fully encashed. The maturity benefit will be the greater of USD150 (EUR150/GBP100), and the encashment value on the maturity date. The contract can be

terminated before the maturity date with your consent or automatically on the maturity date.

Full details of the range of funds are available on our website www.quilterinternational.com

Who should invest?

This product is intended for investors who are looking to invest over a medium- to long-term basis. There is a level of risk associated with the funds, including the risk that the investment performance of a fund could result in a loss of a proportion of some or all of the amount invested. You should not invest in any financial product unless you understand and accept the extent of your exposure to risk.

To open this product you need to be aged between 18 and 85, and invest at least the amounts shown below, dependent on your chosen investment currency.

	To start your account			Future increases		
	USD	EUR	GBP	USD	EUR	GBP
Monthly	450	450	300	150	150	100
Quarterly	1,350	1,350	900	450	450	300
Lump sum	15,000	15,000	10,000	1,500	1,500	1,000

Could I lose money?

At the end of the term, the product has a guaranteed value of at least USD150 (EUR150/GBP100). If it is encashed before the end of the term you may not get back the full amount of your contribution and you may suffer investment losses.

You have the right to cancel this contract within 30 days of receiving the product documents. If you decide to cancel, you will get your money back (less any fees you may have paid to your intermediary) unless the value of the product has fallen, in which case you will not get back the full amount you paid in. There may be a delay in paying the cancellation value until all trades have been completed.

Quilter International is a participant in the Policyholder's Compensation Scheme established under the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, and the Policyholders' Compensation Fund established under that Scheme shall pay a sum equal to 90% of the amount of any liability of Quilter International under this contract, should the company become insolvent.

For further information, please see the document 'Why invest in the Isle of Man?' which you can obtain from your intermediary.

What are the risks and what might I get back?

Investment involves risks. The value of your product can go down as well as up, and you may get back less than you paid in depending on the performance of the investments chosen.

Investment risk

The funds that Quilter International makes available under this product have very different features and risk profiles. The level of risk and potential investment performance will depend on the funds chosen.

You should ensure that you are aware of the risks relating to the funds that you choose within this product.

It is your responsibility, in conjunction with your intermediary, to select appropriate funds to match your risk profile.

Other particular risks

Currency – The underlying assets of the fund may be in a currency which is different to that of the fund. The value of the fund and your product may fluctuate as a result of exchange rates.

Performance – The underlying assets of the fund may have fees associated with them, as set by the underlying fund manager. If the growth of the underlying assets does not cover the charges of the product, then this will reduce the value of your investment.

Liquidity – The underlying assets of the fund may be bound by terms which means that they cannot be readily realised or there may be additional costs incurred for doing so, and which could affect the value, or the ability to determine the value, of the fund.

How long should I hold it and can I take money out early?

Recommended Holding Period: 5 to 10 years or longer

There is no minimum period for holding this product and you can cash it in at any time. You should consider it to be a medium- to long-term investment. As this is a capital redemption product, the term will be 99 years from the contract start date (unless it is encashed earlier). The product may incur early encashment charges and the encashment value will depend on various factors including the performance of the chosen funds. If you change your mind, there is a 30 day cancellation period after taking out this product within which you can cancel your investment, however you may get back less than you invested due to third party fees and adverse market movement.

How do I make a complaint?

If your complaint is about the advice you have been given, such as the funds chosen, or the way in which a product was sold to you, you should contact your intermediary in the first instance.

You can contact our complaints team at the below address:

Quilter International Isle of Man Limited

King Edward Bay House, King Edward Road,
Onchan, Isle of Man IM99 1NU,
British Isles

Tel: + 44 (0) 1624 655555

Email: QINTLcomplaints@quilter.com

Local contact: + 971 (0)4 304 5800

What if you are not satisfied with the outcome?

We will do everything we can to resolve your complaint but if you are not satisfied by our response, you can refer it to the Isle of Man Financial Services Ombudsman Scheme (FSOS).

The FSOS is an independent body that will consider your complaint impartially. There is more information about this service on their website:

www.gov.im/about-the-government/statutory-boards/isle-of-man-office-of-fair-trading/financial-services-ombudsman-scheme/

You can write to the FSOS at the following address:

Financial Services Ombudsman Scheme for the Isle of Man
Thie Slieau Whallian, Foxdale Road, St John's, Isle of Man,
IM4 3AS, British Isles

What are the costs?

Although the intermediary firm that has advised you may not charge you directly for the advice received, if you take up this account it will receive a payment from Quilter International of % of the contribution on the commencement of your account.

After commencement of your account, the intermediary firm that has advised you will receive remuneration from Quilter International of % of each contribution paid into your account.

In addition, after commencement of your account, the intermediary firm that has advised you will receive ongoing remuneration from Quilter International of % of your account value each year for the lifetime of your account.

The costs of these payments will be met by the charges you pay for your account.

The charges associated with this account are reflected in the table below:

	Amount of charge	Charge basis
Allocation Percentage	% Allocation	% of each relevant contribution paid into the account will be used to purchase units in your chosen funds.
Establishment Charge	1.6% per year	The charge is calculated as a percentage of the value of the allocated units at their bid price for contributions paid in each account year. It is taken annually in arrears by deduction of units for five years. A separate establishment charge will apply to contributions paid in subsequent years.
Annual Management Charge	1% per year	The charge is calculated as a percentage of the value of the funds linked to your account. It is taken daily and reflected in the unit price.
Maintenance Charge	A maintenance charge of USD 9.25 (EUR 9.25/GBP 6.15), payable on 20th of the month or on the last working day before 20th, will be taken by deduction of units, unless either: – the amount of the contributions paid to the account; or – the value of the allocated units at their bid price are equal to or exceed USD 15,000 (EUR 15,000/GBP 10,000) on the date the charge is due to be taken. This charge will be reviewed annually and may be increased in the future.	
Early Encashment Charge	This charge applies if you surrender your account within five years of the start of the account year in which you last paid a contribution. For full surrenders, the charge will be taken by deduction from the sum payable. For partial surrenders, the charge will be taken by deduction of units. For each contribution, the early encashment charge starts at 8% and reduces by 1.6% per quarter to nil after five years. The charge is used to recover any outstanding establishment charges. The applicable rates of the charge are shown below:	
	Duration from payment of the relevant contribution	Early Encashment Charge
	Less than 1 year	8.0%
	1 year	6.4%
	2 years	4.8%
	3 years	3.2%
	4 years	1.6%
	5 years	Nil
Additional Charges	The funds that are held within your account may be subject to additional charges, such as a management charge taken by the fund manager. The charge may vary per fund chosen and will be reflected in the unit price of the funds. Further details can be obtained from the fund fact sheet on our website. There may also be charges associated with the payment of contributions or withdrawals by telegraphic transfer and other means.	

I have received and understood the information provided within this key information document.

Signature of Applicant 1 Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Signature of Applicant 2 Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Other product information and literature, including the product terms and conditions, is available on our website or from your intermediary.

www.quilterinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Quilter International Isle of Man Limited is registered in the Isle of Man under number 24916C.

Registered and Head Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715.

Licensed by the Isle of Man Financial Services Authority.

Quilter International is registered in the Isle of Man as a business name of Quilter International Isle of Man Limited.

19766/INT20-0620/June 2020