

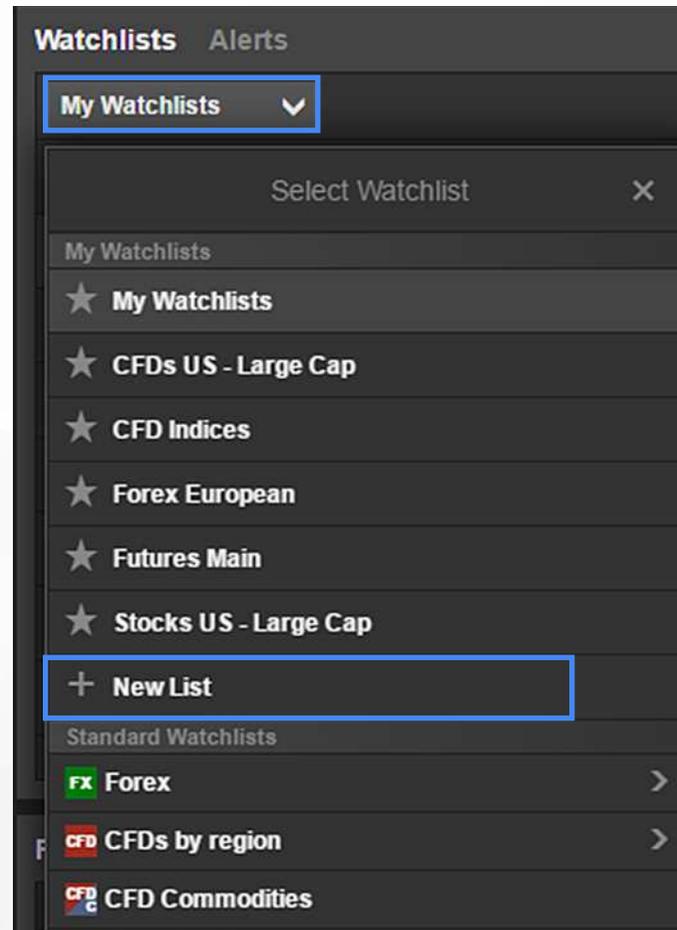
# How to trade FX on SaxoTraderGO

Welcome to Forex trading with Saxo.  
Here are some quick tips to help you get started.



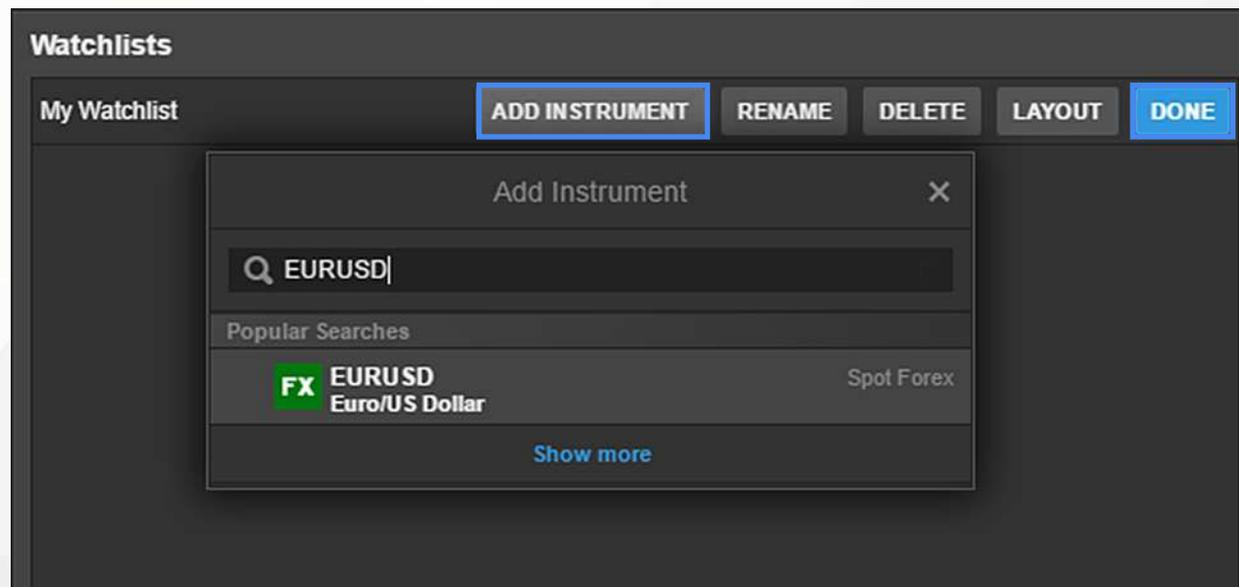


1. First start by creating a new watchlist. **CLICK ON WATCHLISTS > + NEW LIST**



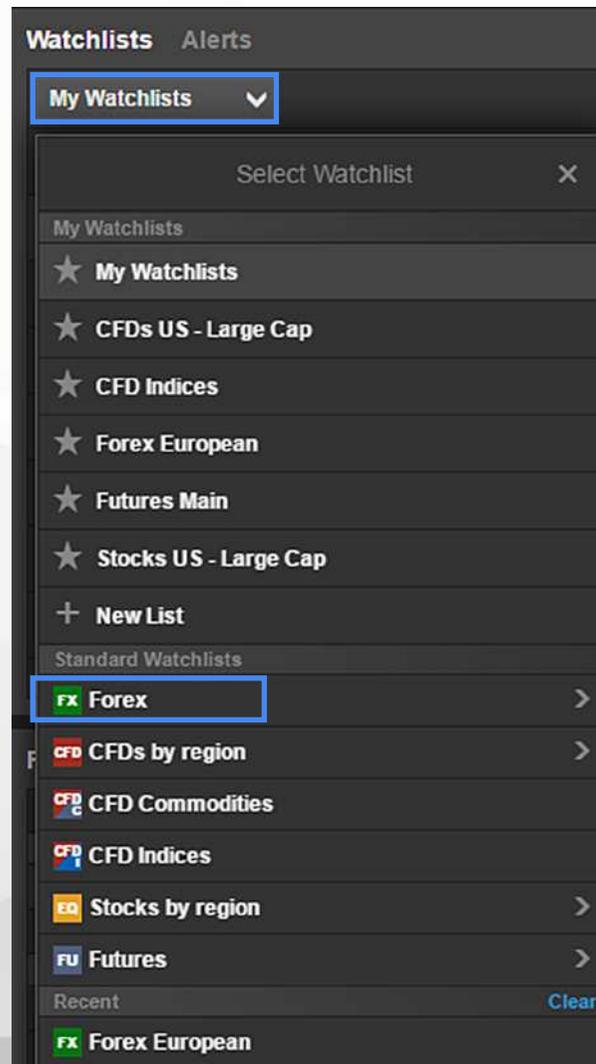


2. Click on **ADD INSTRUMENT** and type in the name of the currency pair you are looking for in the search field, for example EURUSD. Click on **DONE**.





3. Alternatively, you can select one of the predefined lists.





Adjust the layout by clicking **EDIT > LAYOUT > DONE**

Forex European EDIT

**FX EURUSD** EUR 100,000

SELL - EUR 1.07 **24**<sup>5</sup> Limit @ 1.07234 0.1

BUY - EUR 1.07 **24**<sup>6</sup> Limit @ 1.07257 ±0.01%

**FX GBPUSD** GBP 100,000

SELL - GBP 1.26 **07**<sup>2</sup> Limit @ 1.26059 0.7

BUY - GBP 1.26 **07**<sup>9</sup> Limit @ 1.26092 ±0.01%

Realtime prices Market open

Watchlists

Forex European COPY TO MY WATCHLISTS LAYOUT

**FX EURUSD** **FX GBPUSD**

Edit Layout ×

Single Row Double Row **Trade Board**

Watchlists

Forex European COPY TO MY WATCHLISTS LAYOUT DONE

Instrument	Bid	Ask	Delay
<b>FX EURUSD</b>			
<b>FX GBPUSD</b>			
<b>FX EURJPY</b>			
<b>FX GBPJPY</b>			
<b>FX USDJPY</b>			
<b>FX EURCHF</b>			
<b>FX EURGBP</b>			
<b>XAUEUR</b>			



4. Open the Trade Ticket by clicking on the **GREEN FX BUTTON** next to **EURUSD** > **TRADE**.

Watchlists Alerts

Forex European EDIT

Instrument		↔Bid		↔Ask	↔Delay	
<b>FX</b> EURUSD	↑	1.07344	0.1	↑	1.07345	Open
<b>FX</b> GBPUSD		1.26112	0.8		1.26120	Open
<b>FX</b> EURJPY	↓	122.401	0.6	↓	122.407	Open
<b>FX</b> GBPJPY		143.809	1.2		143.821	Open

Watchlists Alerts

Forex European EDIT

Instrument		↔Bid		↔Ask	↔Delay	
<b>FX</b> EURUSD Euro/US Dollar				↓	1.07286	Open
					1.26118	Open
					122.406	Open
<b>FX</b> GBPJPY	↑	143.879	1.3	↑	143.892	Open
<b>FX</b> USDJPY	↑	114.090	0.2	↑	114.092	Open
<b>FX</b> EURCHF	↑	1.08412	0.7	↑	1.08419	Open

**TRADE** ADD PRICE ALERT REMOVE FROM WATCHLIST



The **TRADE TICKET** will open. Select the **TYPE OF ORDER** and the **AMOUNT** you wish to trade.

## TRADE MARKET

Click to **Enable**

To specify the **price** at which you want to trade

Click to place a related **limit and/or stop** order

## PLACE ORDERS



5. Click **BUY** to open a long position in EUR (buy EUR and simultaneously sell USD). Click **SELL** to sell EUR if you are buying USD.

Trade Ticket
✕

FX

**EURUSD**  
Euro/US Dollar

⚡ Realtime prices Market open ●

TYPE  
**Quick Trade**

EUR  
**100,000**

SELL - EUR  
1.03 **81** 3  
Limit @ 1.03803

BUY - EUR  
1.03 **81** 7  
Limit @ 1.03827

Edit Price Tolerance
± 0.01% ✕

Margin impact **1,001.93 / 1,001.93 EUR**

[Show more](#) (Sell / Buy)

- Price tolerance gives you more control over your order by letting you set a price range at which you are prepared to buy or sell.
- You can pre-define the minimum price differential when selling, or the maximum price differential when buying. All currency pairs default to price tolerance of 0.01%.
- You can configure price tolerance in pip terms or percentage terms.
- Clicking Edit Price Tolerance, switching off Price Tolerance, and clicking **APPLY** means your order will be placed as an instruction to trade immediately on the best available price.



6. If your order has been executed, you will see the trade in the top right-hand corner. Click **OK** to close the window.

Notifications (2)	Chat
<b>10:25 Trade confirmation</b> You bought 100,000 EURUSD @ 1.03817 for value date 22-Dec-2016 Front office position id: 937384128 Account: TRIAL_6641787 20-Dec-2016 10:25:58 GMT	
<b>10:25 Order placed</b> You placed order to buy 100,000 EURUSD spot @ 1.03827 limit I.O.C. . Front office order id: 210111315 Account: TRIAL_6641787 20-Dec-2016 10:25:58 GMT	
<b>10:24 Trade confirmation</b> You bought 1,450,000 EURUSD @ 1.03809 for value date 2...	
<b>10:24 Order placed</b> You placed order to buy 1,450,000 EURUSD spot @ 1.0381...	
<b>10:17 Order placed</b> You placed order to sell 2 GER30.I CFDs @ 11,208.20 stop i...	
<b>10:17 Order placed</b> You placed order to sell 2 GER30.I CFDs @ 11,663.64 limit ...	
<b>Disclaimer</b> This chat is provided for information purpose only and without regard to any particulars of the user's investment objectives, and shall therefore not be construed as investment advice. The information contained herein should be regarded as indicative only. No information provided should be relied on as basis for any decision-making, including but not limited to trading related decisions. All expressions of opinion are subject to change without notice.	
<b>OK (2)</b>	



7. You can view your new position in the **POSITIONS** section at the bottom of your screen.

Instrument	#	Status	L/S	Amount	Open Price	Close Price	Stop	Limit	P/L	
Forex (2)										
FX EURUSD		Open	Long	100,000	1.03817	1.03819	ADD	ADD	2 USD	CLOSE ⓘ
XAUUSD		Open	Short	-200	1,249.95	1,133.27	ADD	ADD	23,336 USD	CLOSE ⓘ
CFDs (6)										

Click on the plus icon to view additional details.

Click to place related limit and/or stop order.

Click to close the position.  
Click to view position details.

### Position Details

**FX EURUSD**  
Euro/US Dollar

Position: **100,000 @ 1.03817**

Status: **Open**

Position ID: **937384128**

Opened: **20-Dec-2016 10:25:58**

Value Date: **22-Dec-2016**

Current Price: **1.03813 (0.00%)**

**Profit / Loss**

	Open	Close
Conversion USD>EUR	<b>0.96325500</b>	<b>0.96325500</b>
P/L Total (Incl. Costs)		<b>USD (EUR)</b>

20-Dec-2016 10:27:02 GMT Values in italics are estimates



8. To place a related Limit order or Stop order, click on the **ADD** button and select your Stop and Limit prices.

Instrument	#	Status	L/S	Amount	Open Price	Close Price	Stop	Limit	P/L		
Forex (2)											
FX EURUSD		Open	Long	100,000	1.03817	1.03819	ADD	ADD	2 USD	CLOSE	i
XAUUSD		Open	Short	-200	1,249.95	1,133.27	ADD	ADD	23,336 USD	CLOSE	i
CFDs (6)											

### Take Profit / Stop Loss

FX EURUSD  
Euro/US Dollar

Open Price 1.03817  
Bid / Ask 1.03817 / 1.03819

TAKE PROFIT  
Limit

PIPS PERCENT LIMIT PRICE  
- - 1.04315

STOP LOSS  
Stop If Offered

PIPS PERCENT STOP PRICE  
- - 1.03320

PLACE ORDER

Add a related limit/stop order.

There are three options to define your orders. You can either specify the amount of **PIPS**, the **PERCENTAGE** or the **PRICE LEVEL**. Once you have completed the set-up, click on the **PLACE ORDER** button.



WATCHLIST

PLACING AN ORDER

PRICE TOLERANCE

POSITION LIST

PLACE LIMIT / STOP

CHARTS

ORDER TYPES

9. A window containing all the relevant order information will appear.  
Review the displayed order information and click on **CONFIRM** to place the order.

Confirm order

**FX** EURUSD  
Euro/US Dollar

Account	TRIAL_6641787
Related to position id	937384128
Bought	100,000
Open Price	1.03817
Take Profit	Sell @ 1.04315 Limit
Stop Loss	Sell @ 1.03320 Stop If Offered

**CANCEL** **CONFIRM**



10. In the upper right-hand corner of your screen a notification window will appear with confirmation that your order has been placed. Click on **OK** to close the notification window.

Notifications (2)	Chat
<b>10:28 Order placed</b> You placed order to sell 100,000 EURUSD spot @ 1.03320 stop if offered G.T.C. OCO 210119401. Front office order id: 210119402 Account: TRIAL_6641787 20-Dec-2016 10:28:37 GMT	
<b>10:28 Order placed</b> You placed order to sell 100,000 EURUSD spot @ 1.04315 limit G.T.C. . Front office order id: 210119401 Account: TRIAL_6641787 20-Dec-2016 10:28:37 GMT	
<b>10:25 Trade confirmation</b> You bought 100,000 EURUSD @ 1.03817 for value date 22-...	
<b>10:17 Order placed</b> You placed order to sell 2 GER30.I CFDs @ 11,663.64 limit ...	
<b>Disclaimer</b> This chat is provided for information purpose only and without regard to any particulars of the user's investment objectives, and shall therefore not be construed as investment advice. The information contained herein should be regarded as indicative only. No information provided should be relied on as basis for any decision-making, including but not limited to trading related decisions. All expressions of opinion are subject to change without notice.	
<b>OK (2)</b>	



11. To view your open orders click on **ORDERS** in the bottom section of your screen. This section lets you **EDIT** or **CANCEL** the placed related orders.

Instrument	Type	Buy/Sell	Amount	Price	Current	Stop	Limit	
Forex (1)								
FX EURUSD	Stop If Offered	Sell	100,000	1.03320	1.03821			EDIT CANCEL i
FX EURUSD	Limit	Sell	100,000	1.04315	1.03820			EDIT CANCEL i
CFDs (1)								



12. To view the Chart module, click on **CHARTS** next to the overview in the upper right-hand section of your screen. The EURUSD chart will appear. Icons on the chart will show your open positions as well as related orders for this particular instrument.



You can hide or show these icons if you click on the **SETTINGS** icon on the right-hand side of the chart module and tick the **SHOW ORDERS** and **SHOW POSITIONS** boxes.

Chart Configuration

**General** **Lines and Colours**

Default price: Bid

Instrument: Symbol

Snap Annotations

Crosshair

Show price label on y axis

Colour: [Blue]

Orders and positions

Show orders

Show positions



## Forex Order Types

Market Order	A Market order is a traditional 'at best' instruction to trade as much of the order as possible on the best available terms in the market. A Market order will be treated as good for the day, but will normally be filled immediately (or failing that in a relatively short time). If it can't be filled in full immediately, Saxo Bank will continue to work the order until the official close of the relevant market.
Immediate or Cancel (IOC) Market Order	An Immediate or Cancel (IOC) Market order is similar to a standard Market order (see above). It is an instruction to trade immediately on the best available terms. However, Saxo Bank will not continue to work the order if it is unable to fill it within three seconds. Saxo Bank monitors the prices available to it at its selected external venues. If Saxo Bank believes it is able to execute a Market IOC order immediately from its own liquidity, it will do so. Otherwise it will route the order to a third party in order to attempt execution. If an order has not been filled after three seconds it will be cancelled.
Immediate or Cancel (IOC) Limit Order	A Limit IOC order is an order to trade at the price the client sees on his screen if it is still available subject to a defined tolerance. Tolerance enables the client to control price range by defining the minimum price differential (when selling) or the maximum price differential (when buying) that the client is comfortable accepting. Tolerance can be specified either as a fixed price increment or as a percentage of the current market price. Saxo Bank may fill the order at a worse price than the client had seen on the screen provided the price difference does not exceed the client's specified tolerance. If a better price is available, Saxo Bank will give the client the full benefit of the available improvement by filling the client order at the better price. As with a Market IOC order, if Saxo Bank is unable to supply sufficient liquidity from its own book it may route the order externally. The order will be cancelled after three seconds.
Limit Order	A Limit order is an order to trade at a specified price or better if it is possible to do so within a specified time. The following order durations are available: <ul style="list-style-type: none"> <li>• Day Order (DO): Valid until the official close of trading on the day the order is placed (or on the subsequent business day for orders accepted during the weekend).</li> <li>• Good Till Date (GTD): Valid until the official close of trading on a date of the client's choice.</li> <li>• Good Till Cancelled (GTC): Valid indefinitely unless or until specifically cancelled by the client.</li> </ul> A Limit order will be triggered when the market price reaches the limit price. At any time when there is not enough liquidity available to fill the order in full at the specified price or better, the remaining order will revert to a 'resting order'. Where an order is attached to an open position, it will automatically be cancelled if the position is closed.
Stop Order	A Stop order is usually used to close a position when the market is going against it with a view to prevent further losses. It may also be used to open a position when the market moves through a chosen level. A Stop order may have a duration similar to a Limit order (see above). A Stop order placed to buy is treated as a Stop if Bid. A Stop order placed to sell is treated as a Stop if Offer. <ul style="list-style-type: none"> <li>• A Stop order to sell will be triggered when the offer price at which the client could undertake a transaction of equivalent size reaches the specified price level. Once triggered, the order will be treated as a Market order.</li> <li>• A Stop order to buy will be triggered when the bid price at which the client could undertake a transaction of equivalent size reaches the specified price level. Once triggered, the order will be treated as a Market order.</li> </ul> This arrangement is designed to protect clients from the risk that their Stop order is executed as a result of spreads widening without the market actually moving. Where an order is attached to an open position, it will automatically be cancelled if the position is closed. Trailing Stop – the trigger level for a Stop order can be specified to trail the market. In this case, when the market moves in the client's favour, the trigger level for the order moves the same way. The trigger level for a trailing stop moves in steps which are defined when the order is placed.
Stop Limit Order	A Stop Limit order rests in the same way as a Stop order. However, once triggered, rather than execute at the next available price it converts to a Limit order at a pre-agreed Limit price. From that point on, the order is treated as a Limit order. This type of order gives the client some protection from a bad fill in a gapping or illiquid market. Trailing Stop Limit orders are not available.



## Additional information

---



Learn more about Forex



Forex trading conditions



Forex prices



Webinars and Seminars



General education



Protection of clients funds



# Product categories

Category	Risk	Product	Specification and underlying asset
Green	Investment products, where the risk of losing the deposit is considered very small. The product is not difficult to understand.	Bonds	Danish government bonds issued in DKK and EUR
			Government bonds issued by an EU country in EUR or DKK*
			Bonds issued by the Ship Credit Fund of Denmark and bonds issued by ship financing institutes
			Bonds issued by the Danish Credit Institution for Local Authorities (KommuneKredit)
			Mortgage bonds issued by Danish mortgage credit institutions
			Covered bonds (SDO) issued by Danish financial- or mortgage credit institutions
			Mortgage covered bonds (SDRO) issued by Danish mortgage credit institutions
			Junior covered bonds and senior debt issued by Danish financial- or mortgage credit institutions for financing of Tier 2 capital (supplementary capital) for coverage of SDO's and SDRO's
Yellow	Investment products, where there is a risk of losing the deposit partially or entirely. The product is not difficult to understand.	Bonds	Corporate bonds, traded on a regulated market
			Government bonds issued in other currencies than DKK and EUR
			Non-Danish mortgage bonds
			Structured bonds with full refund duty on the principal
		Stocks	Stocks traded on a regulated market
		Guaranteed Certificates	n/a
		Certificates	Certificates with a maximum loss equal to the deposit
		Mutual funds certificates	Products structured in accordance with UCITS directive
Special-Purpose Associations	Products diverging from the UCITS directive		
ETF	Forex   Stocks   Bonds   Interest   Index – products structured in accordance with UCITS directive		
Red	Investment products, where there is a risk of losing more than the deposit, or the product is difficult to understand.	Stocks	Stocks not traded on a regulated market, a multilateral trading facility or an alternative market place
		Bonds	Corporate Bonds not traded on a regulated market, a multilateral trading facility or an alternative market place
			Structured bonds
		Certificates	Certificates allowing for a loss greater than the deposit
		Options, Futures and Forwards	Forex   Stocks   Bonds   Interest   Index   Commodities
		Spot FX	Currency cross
		Swaps	Interest   Stocks   Stock Index
		CFD	Single stock   Stock Index   Commodities
		ETC	Commodities
		ETF	Forex   Stocks   Bonds   Interest   Index – products diverging from UCITS directive



# Disclaimer

---

None of the information contained herein constitutes an offer (or solicitation of such offer) to buy or sell any currency, product or financial instrument, to make any investment, or to participate in any particular trading strategy. This material is produced for marketing and/or informational purposes only and Saxo Bank A/S and its owners, subsidiaries and affiliates whether acting directly or through branch offices ("Saxo Bank") make no representation or warranty, and assume no liability, for the accuracy, correctness or completeness of the information provided herein. In providing this material Saxo Bank has not taken into account any particular recipient's investment objectives, special investment goals, financial situation, and specific needs and demands and nothing herein is intended as a recommendation for any recipient to invest or divest in a particular manner and Saxo Bank assumes no liability for any recipient sustaining a loss from trading in accordance with a perceived recommendation. Any expression of opinion may be personal to the author and may not reflect the opinion of Saxo Bank and all expressions of opinion are subject to change without notice (neither prior nor subsequent). This disclaimer is subject to Saxo Bank's Full Disclaimer available at <http://dk.saxobank.com/legal/disclaimer>.