

DEFENSIVE GBP PORTFOLIO



31 DECEMBER 2020

OBJECTIVE

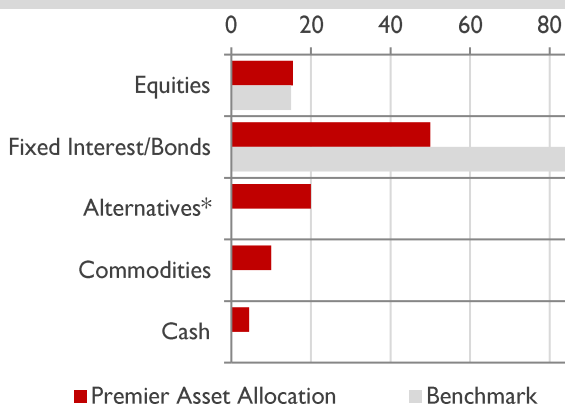
This active Premier portfolio comprises of a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Premier Defensive seeks to generate modest returns higher than cash in the bank over the medium term with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Premier Cautious - typically comprising of 15% equity and 85% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

TAM RISK RATING: (LOW)



CURRENT ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternatives classification.

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	15% FTSE All-Share Index 85% FTSE UK Gilts All Stocks Index
Inception Date	01 January 2012
Minimum Investment	Any size
Defaqto Risk Rating	2
Defaqto Star Rating	5
Direct AMC (Applicable to new business from 1/1/21)	0.30%
Direct OCF	0.35%
Platform AMC	0.30%
Platform OCF	0.50%

VAT will be added where applicable



PERFORMANCE SUMMARY

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
4.11	11.19	18.78	N/A	51.13
Calendar Year Returns %			Annualised %	
2018	2019	2020	Return	Volatility
-1.64	8.58	4.11	4.52	3.70

All performance figures are net of TAM's investment management fee/

CURRENT TOP 5 HOLDINGS

Invesco UK Gilts UCITS ETF Acc GBP	15.0%
iShares Idx-Linkd Gilts UCITS ETF GBP	15.0%
JP Morgan Global Bond Opps X Acc	10.0%
TwentyFour Dynamic Bond Acc	10.0%
iShares Physical Gold ETC GBP	10.0%
Top 5 holdings as % of whole portfolio	60.0%
Total number of holdings	12

TAM Asset Management Ltd | www.tamassetmanagement.com | +44(0)207 549 7650 | info@tamassetmanagement.com

Copyright © 2020 TAM Asset Management. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management Ltd is authorised and regulated by the Financial Conduct Authority. No. 208243.