



Sovereign Pensions Limited

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THE AEGEAN PERSONAL PENSION PLAN FEE SCHEDULE

Establishment and Annual Charges:

Initial establishment fee	£ 750
Trustee's annual fee – flat fee payable annually in advance	£ 1,000

Please note that approval of the investment option is at the discretion of the Retirement Scheme Administrator. Certain criteria must be met before acceptance by Sovereign. It is recommended that applicants seek advice from their Sovereign representative before submitting an application.

Termination Fees:

Transfer to another Sovereign Group scheme	Nil
Transfer to another retirement benefit scheme provider or closure (including but not limited to full Flexi-Access Drawdown and death):	
- Within one year of establishment	£ 3,000
- Within two years of establishment	£ 1,500
- Within three years of establishment, and thereafter	£ 1,000

Notes:

- Out of pocket expenses will be passed on to the Member.
- Time charges for work undertaken which is not covered by the fee schedule will be charged at £100 per hour.

If more than one investment is chosen, fees will be as follows:

Initial establishment fee	£ 850
Trustee's annual fee	£ 1,100

Pension Commencement Lump Sum (PCLS) and Benefit payment charges:

Setup of PCLS	Nil
Set up of CDD	Nil
On-going CDD fees:	
Monthly	£ 100 per annum
Quarterly, Half yearly, Annually	Nil
Interim Government Actuary's Department (GAD) calculation	Nil
Over 75 years old	Nil

Fees are correct at the time of printing, January 2020

The information provided in this document does not constitute advice to clients or any third party and no responsibility will be accepted for any loss occasioned directly or indirectly as a result of persons acting, or refraining from acting, wholly or partially in reliance upon it other than for its intended purpose.

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