

### Sovereign Trust International Limited

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## THE CALPE LITE RETIREMENT BENEFIT SCHEME FEE SCHEDULE

Initial establishment fee	£ 300
Trustee's annual fee – flat fee payable annually in advance	£ 550
<b>Termination Fees:</b>	
Transfer to another Sovereign Group scheme	Nil
Transfer to another retirement benefit scheme provider or closure (including but not limited to death)	
Within one year of establishment	£ 1,500
Within two years of establishment	£ 1,000
Within three years of establishment, and thereafter	£ 500

### Notes:

- Out of pocket expenses will be passed on to the Member.
- Time charges for work undertaken which are not covered by the fee schedule will be charged at £100 per hour.

If more than one investment is chosen then Option B is applicable.

### Pension Commencement Lump Sum (PCLS) and Capped Drawdown Charges (CDD) Options A & B

Setup of PCLS		Nil
Set up of CDD		Nil
On-going CDD fees:	Monthly	£ 100 per annum
	Quarterly, Half yearly, Annually	Nil
Interim Government Actuary's Department (GAD) calculation		Nil
Over 75 years old		Nil

Fees are correct at the time of printing, January 2020

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