

The USA SIPP

Fee Schedule

Defined terms used below but not defined in this document will be found in The USA SIPP Terms of Business.

Set-up and Annual Trust Fees

	Single Investment Platform		
Minimum Transfer Value	£40,000	£1,000,000	£1,500,000
Maximum Transfer Value	£999,999	£1,499,999	£1,999,999*
Number of Pension Transfers in	Unlimited	Unlimited	Unlimited
Set-up Fee	£300	£300	£300
Annual Trust Fee**	£500	£1,000	£1,500

*For transfer value(s) of £2m and above, and reflecting the relative additional complexity, the Annual Trust Fee will be agreed directly with the Member and their Appointed Adviser.

**The ongoing Annual Trust Fee is based on the SIPP initial transfer value and will be reviewed when you access your retirement benefits.

Benefit Fees

- Setting up benefits £250 per Benefit Crystallisation Event (BCE)
- Income Drawdown £100 per annum***
- Ad Hoc Lump Sum £250 per event
- Fund Exhaustion Fee £250

*** This Fee will apply annually after accessing your retirement benefits, including your PCLS. The Fee will apply from your next Annual Trust Fee anniversary.

Transfer Out Fees

- To our other pension schemes are at no cost
- To other UK registered pension schemes £500
- To a recognised Overseas Pension Scheme from £1,000

Supplementary Fees

The Annual Trust Fees and Set Up Fees cover the basic provision of a standard SIPP service, as detailed in The USA SIPP Terms of Business. Other additional services, including HMRC, FCA, or The Pension Regulator ad hoc reporting, technical support and provision of information to third parties (e.g. divorce proceedings and review of complex investments) will incur Supplementary Fees charged on a time cost basis at the relevant prevailing rate. Details of Supplementary Fees are available upon request.

The Fee Schedule covers our fees only. There will normally be separate fees in relation to the underlying investments.

There may also be charges incurred, which will be payable by you, for disbursements, including legal expenses, taxes and any other costs associated with your pension scheme.

iPensions Group only accept FCA standard assets. In the event that any asset held within your pension scheme becomes a non-standard asset as determined by iPensions Group, in accordance with the FCA's definitions then we reserve the right to apply a fee of £300 per annum (the "Non Standard Asset Fee") as long as that or those assets are held and classified as Non Standard Assets.

Where the Set Up Fee and first year's Annual Trust Fee are waived for transfers in to The USA SIPP from another pension scheme and The USA SIPP is closed within 12 months of establishment those fees will be, other than on death, payable in addition to the Benefit Fees or Transfer Out Fees.

Fees are exclusive of VAT. All EU resident members will be subject to VAT at the prevailing rate.

Discharge of Fees and Fee Amendments

Fee payments and deductions are further detailed in The USA SIPP Terms of Business, as varied from time to time. The Scheme Administrator may retain, at their discretion, an amount, generally no greater than £3,000 (or currency equivalent) in the bank account relating to your SIPP to facilitate the payment of Fees and any charges. The purpose and operation of the retained balance is detailed in the Scheme Terms of Business. We reserve the right to alter this Fee Schedule, at any time, by providing you with 30 days' prior notice.

Should the value of your SIPP rise above the maximum transfer value, the Scheme Administrator has the right to amend the fee structure to reflect the enhanced value, after providing the appropriate advice.