

# Additional Terms For Barclays International Banking UK Resident Non-Domiciled (“RND”) clients

These additional terms relate to the Barclays International Banking for RNDs service and set out what you can expect from us when you become a Barclays International Banking for RNDs client – and what we ask of you, too, as a Barclays International Banking for RNDs client. These additional terms should be read in conjunction with the Barclays Terms (Wealth & Investment Management) (the “Terms”).

## 1. Application and Eligibility

Barclays International Banking for RNDs is specialist service within Barclays International Banking. It is aimed at clients who have come to live and work in the UK from abroad.

To qualify and remain eligible for this service you must either deposit and maintain a minimum of £25,000 in savings and investments with us or, if you don't meet the minimum balance requirement, have an annual gross income of £150,000 or more (excluding bonus) which is credited to an account with Barclays International Banking.

If you later leave the UK or you no longer qualify for the Barclays International Banking for RNDs service, we may move you to an alternative service you're eligible for, such as our Barclays International Banking Service. A monthly fee may apply. We'll let you know before we do this and the terms that apply to the alternative service at that time.

Barclays does not provide tax advice and cannot confirm that the products and services offered through the Barclays International Banking for RNDs service qualify for particular tax treatment. We recommend that you obtain your own independent tax advice, tailored to your particular circumstances. **You cannot rely on information we may give you as a substitute for taking your own independent advice.**

Barclays International Banking is not available to residents of all jurisdictions. Some products and services (such as investment advice) may be restricted depending on your residence or location.

## 2. Service levels

As a Barclays International Banking for RNDs client you'll enjoy one of three different service levels. The service level you receive depends on the value of savings or investments that you hold with Barclays International Banking.

Our core International Banking service is aimed at clients who hold less than £100,000 (or currency equivalent) with us. Our core service provides access to a 24/7 telephony service centre and online and mobile banking.

If you hold more than £100,000 (or currency equivalent) you'll benefit from our Relationship Service. There are two levels of Relationship Service. If you hold between £100,000 and £250,000 (or currency equivalent) you'll be able to access the help of a dedicated Relationship Management team. In addition to our core services, the Relationship Management team can provide access to additional products and services that may be of interest to you.

If you hold more than £250,000 (or currency equivalent) you can request a dedicated, named Relationship Manager. Your Relationship Manager can provide access to in-house specialists and the widest range of products and services that we offer.

We may change or replace your Relationship Manager or the products and services made available under different service levels without advance notice. However, we will not change the service level you receive, so you'll always be able to access a Relationship Management team or named Relationship Manager if you qualify for one.

### **3. How we set your service level when you apply**

When you apply to join Barclays International Banking for RNDs we'll ask you for details of your annual individual gross income and what level of savings or investments you plan to deposit with us. If your application is accepted, we'll treat you as being eligible for the service level that corresponds with the value of savings and investments shown in your application.

If, after 90 days, you don't meet the eligibility criteria for the service level set for you initially, your service level will change to the one you're eligible for. The new service level will correspond with the value that you've actually transferred. We'll contact you first to remind you to transfer the value shown in your application if you want to maintain the initial service level offered.

### **4. How service levels change when you're a client**

Your service level will change if the average value of savings and investments you hold with us means you're eligible for a higher or lower service level. As the value of investments and currencies changes regularly, your service level will change only if you've maintained an average balance in four consecutive months that's above or below the threshold for the service level you're receiving. We'll contact you before reducing your service level and let you know what you need to do.

The average value of savings and investments you hold with us is worked out after the end of each calendar month. We do this by adding together the daily cleared balance of each of your Barclays International Banking and investment accounts and dividing the result by the number of days in the month. If you hold savings or investments in currencies other than Sterling, we'll calculate the Sterling equivalent. To do this we'll use the mid rate (the difference between our published Buy and Sell rates) for the particular currency on the day of the calculation.

Any changes to your service level won't affect the terms of any bank accounts or other ongoing services, such as investment custody, that we're providing to you. Any changes to these services will be notified separately in accordance with the Terms.

### **5. If your circumstances change**

When you apply we'll rely on your confirmation that you're intending to move to the UK to live and work or that you've come from abroad to the UK to live and work. If you don't come to the UK to live and work or if you decide, later, to live and work somewhere outside the UK, you'll no longer be eligible for this service. If possible, we'll move you to another service you're eligible for, such as our International Banking Service. A monthly fee may apply. We'll let you know before we do this and the terms that apply to the alternative service at that time.

### **6. If you have less than £25,000 in savings and investments with us and don't have a gross annual income of £150,000 paid regularly to your Barclays International Banking accounts**

If the average balance of savings and investments you have with Barclays International Banking is less than £25,000 for four consecutive months and over the same period, insufficient income is credited to your Barclays International Banking accounts, you'll no longer be eligible for this service. If that happens we may move you to a service you're eligible for, such as our Barclays International Banking Service and a fee may apply. We'll write to you before we do this and let you know the terms that apply to that alternative service.

### **7. Joint relationships**

You can ask to have a Barclays International Banking relationship in joint names. We'll automatically assume that you want a joint relationship if you have a joint account with us. If you have a joint relationship, we'll use the average value of savings and investments held jointly with that person and in either of your sole names to work out your service level and whether a monthly fee is payable.

If a monthly fee is payable, we'll work out which account to debit it from in the same way as described above, but we'll look at both your joint named and sole named accounts when working out which account has the highest value of debits and credits. The amount of the monthly fee is the same as for a sole relationship and allows you to maintain as many sole and joint accounts as you wish (subject to application and status).

## **8. If you live in or move to a higher risk country or are a Politically Exposed Person**

If you:

- live in a country we treat as higher risk; or
- are classified by us as a “Politically Exposed” person

and as a result, we need to carry out enhanced due diligence on you or your financial activity, we may set higher eligibility criteria than those shown above.

Before you become a client of Barclays International Banking we'll let you know if you live in a higher risk jurisdiction or if you'd be categorised by us Politically Exposed and what the relevant eligibility criteria are at the time.

If at any time you're proposing to move to a different country, please let us know which country you'll be moving to so we can confirm if we can continue to provide our services and what, if any, additional eligibility criteria apply.

We may change the categories of clients we treat as “Politically Exposed”, the countries we treat as higher risk or the ongoing eligibility criteria for either without giving notice. However, we'll always give you notice in accordance with the Terms if we propose to withdraw or terminate any ongoing investment or banking services.

## **9. Legal entities providing the Barclays International Banking service**

Barclays International Banking operates through Barclays Bank PLC in the United Kingdom and its branches in Jersey, Guernsey and the Isle of Man and Barclays Private Clients International Limited in the Isle of Man and its branches in Jersey and Guernsey. To be a client of Barclays International Banking for RNDs you will have to maintain a current or savings account with either Barclays Bank PLC or with Barclays Private Clients International Limited.

## **10. Governing law and jurisdiction**

These additional terms are governed by the laws of the country where your Barclays International bank account is located. If you have more than one bank account, the law that governs this agreement will be that of the country where your principal account is located. Your principal account is the Barclays International bank account where your income (or the largest proportion of it) is paid.

[This item can be provided in Braille, large print or audio by calling +800 800 88885\\* or alternatively call +44 \(0\) 1624 684444\\*\\*](#)

\* Please call us on our international toll free number +800 800 88885, replacing the + with your country's exit code. Alternatively please call +44 (0) 1624 684444. If dialling from a mobile, charges may still apply.

\*\* Toll free numbers may not be available in some countries. Please use the alternative number provided. Please note charges will apply when dialling the alternative number, check with your local provider.

Lines are open 24 hours a day, 7 days a week except 25 December when the lines are closed.

**Calls may be recorded so that we can monitor the quality of our service and for security purposes.**

Barclays offers wealth and investment management products and services to its clients through Barclays Bank PLC and its subsidiary companies. Barclays Bank PLC is registered in England and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP.

Barclays Private Clients International Limited, part of Barclays, is registered in the Isle of Man. Registered Number: 005619C. Registered Office: Barclays House, Victoria Street, Douglas, Isle of Man, IM99 1AJ. Barclays Private Clients International Limited is licensed by the Isle of Man Financial Supervision Commission, registered with the Insurance and Pensions Authority in respect of General Business, and authorised and regulated by the Financial Conduct Authority in the UK in relation to UK regulated mortgage activities. Barclays Private Clients International Limited, Jersey Branch is regulated by the Jersey Financial Services Commission. Barclays Private Clients International Limited, Jersey Branch has its principal business address in Jersey at 13 Library Place, St. Helier, Jersey JE4 8NE, Channel Islands. Barclays Private Clients International Limited, Jersey Branch is regulated by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law 1987 as amended. Barclays Private Clients International Limited, Guernsey Branch is licensed by the Guernsey Financial Services Commission under the Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended, and the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended. Barclays Private Clients International Limited, Guernsey Branch has its principal place of business at Le Marchant House, St Peter Port, Guernsey, Channel Islands, GY1 3BE.

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