

### June 2016

Fund Prices as at the last price available on 31 May 2016.

Access to these funds is only available through the Isle of Man product range.

**This leaflet is for information only and should not be considered as a financial promotion.  
The information should not be relied upon for buying and selling decisions.**

**The information shown refers to the past. Past performance is not a reliable guide to future performance. The value of an investment and any income from it is not guaranteed and can go up and down depending on investment performance and currency exchange rates.**

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## The Mirror Funds

Friends Provident International Limited (Friends Provident International) operates an range of funds known as mirror funds. The concept is simple: agreements have been set up with investment houses worldwide allowing us to link to specially selected underlying funds chosen on the basis of performance and investment expertise. For each fund link we arrange with the investment houses, Friends Provident International has set up its own mirror fund which invests solely in the underlying fund, apart from a proportionately small amount which is usually held as a cash balance.

These mirror funds are intended for medium to long-term investment and can only be accessed using Friends Provident International's unit-linked investment plans. These plans are also intended for medium to long-term investment and are not therefore designed for early surrender (see **Product information** on page 17). There may also be restrictions on the amount of withdrawals available from a plan and you should refer to the relevant Principal Brochure for more information.

Our policyholders invest their premiums into unit-linked investment plans. According to policyholders' chosen mirror funds, we invest these premiums collectively in the underlying fund assets. Friends Provident International is the absolute legal and beneficial owner of all the assets which relate to each mirror fund. Policyholders have no rights or entitlements to these underlying assets. The price of the mirror funds will be different from the underlying fund, but should move broadly in line with it.

Units in the mirror funds are normally bought and sold using the 'bid' (selling) price. However, some legacy products do contain a bid/offer spread — please refer to the individual product brochures for details.

Please note that there are fees for mirror funds that would in turn affect the return on your policy.

**Please refer to the corresponding prospectuses of the underlying funds, which will be made available by Friends Provident International's Isle of Man office. These prospectuses will help you to understand the mirror funds you choose and the corresponding underlying funds, their investment objectives and strategies, the risks that may affect your investment, whether your financial goals are matched, etc. Please do not rely on these documents alone. We recommend that you discuss fully both the suitability of the unit-linked investment plans and the specific risks associated with your investments within these plans with your Financial Adviser before making any investment decisions.**

## Risk Factors

Investment involves risk and each class of investment will involve its own individual level of risk:

- An investment in equity based funds entails risk, as individual stock prices can move up and down more dramatically than other forms of investment. Shares, when sold, may be worth less than their original cost and you may get back less than you paid in.
- Some funds invest in asset classes that are considered illiquid, in that sometimes they may not be so easy to sell. It should be recognised that an investment in a fund of this type may have liquidity constraints that may lead to delays in the sale of fund units.

- Where a fund invests in fixed interest securities the value can go up and down as interest rates change. For example, if interest rates rise, the value is likely to fall.
- Some funds invest in company bonds. High yielding bonds are usually lower grade. These carry an increased risk to both the income and capital value of the fund – for example, if the company issuing the bond has financial difficulties and stops trading.
- Some funds invest in a concentrated number of stocks and so are riskier than broader-based funds.
- Some funds invest in commodity markets and investment values can move up and down sharply depending on levels of speculation and supply and demand.
- Where a fund invests in emerging markets, investment values can move sharply down or up. These markets tend not to be so well regulated as developed markets and political unrest is more likely.
- Many funds can now use derivative instruments as an investment tool. A derivatives instrument normally forms a contract between two or more parties and, used in funds, derives its value based on the value of an underlying asset at a particular point in time. The main types of derivatives are futures, forwards, options and swaps, with these instruments generally being used to hedge (reduce) risk, but can also be used for speculative purposes (at increased risk). Losses can be greater than the money put into these instruments.
- Hedge funds and funds of hedge funds aim to produce returns superior to those of bonds and equities irrespective of market direction therefore profiting throughout the changing world economic cycles of Recession, Recovery, Boom and Slowdown. Because hedge funds have more flexibility in their investment strategies, often using derivatives instruments, they can carry the same risk as outlined above.
- Professional Investor funds are aimed at market professionals and consequently are subject to less regulation due to the experience of the intended recipient. The generally accepted definition of a professional investor is any person:
  - o Whose ordinary business involves, whether for his own account or for the account of others, the acquisition or disposal of property of the same kind as the property of the fund; or
  - o Whether individually or jointly with his spouse, has a net worth in excess of one million US Dollars or its equivalent in any other currency and that he consents to being treated as a Professional Investor. Friends Provident International Limited is classified as the Professional Investor and we operate internal funds to enable our policyholders to collectively access the underlying fund. Policyholders should fully understand the nature of these types of funds – professional fund status does not necessarily imply a high-risk fund.

## Mirror fund information

Mirror fund prices may go up and down depending upon the underlying investment performance or, where investments held within a mirror fund are not denominated in the currency of that mirror fund, simply because of movements in currency exchange rates. Where we publish performance information, the figures are quoted net of annual fund charges. However, past performance should not be viewed as a reliable guide of future performance – the value of your investment cannot be guaranteed and you may get back less than you paid in.

### Valuation frequency and availability of unit prices

Valuations are carried out on all business days in the UK as appropriate for the individual mirror fund. Unit prices are issued daily at approximately 5 p.m. (UK time). Please note that some underlying funds do not price on a daily basis – any affected mirror funds have been clearly marked in accordance with the fund notes in the table below.

### Mirror fund price roundings

In pricing each mirror fund in the Friends Provident International mirror fund range, we may reasonably round any calculations by an adjustment of not more than 0.1%. All rounding adjustments will usually accrue to the benefit of the policyholders who invest in that mirror fund.

The maximum offer price and the minimum bid price are calculated each valuation day. The maximum offer price is rounded up to three decimal places and the minimum bid price is rounded down to three decimal places.

## Notes

- A: Fund closed to new investors.
- B: Fund deals weekly.
- C: Fund deals monthly.
- D: Funds not authorized in Hong Kong and not available to residents of Hong Kong.
- E: Funds not authorized in Hong Kong; only available to clients of Friends Provident International Limited. From December 2002 - funds not offered to Hong Kong investors. Investors currently in these funds are unaffected.
- F: The underlying fund of this mirror is authorised by the Hong Kong Securities and Futures Commission (SFC) under the Code on Unit Trusts and Mutual Funds, but not authorised or regulated under the SFC Code on Real Estate Investment Trusts. Such authorisation does not imply official approval or recommendation.
- G: Fund has a liquidity warning due to the nature of the underlying assets. For information on any restrictions currently in force, please refer to the Funds News section of our website.
- J: Vanguard is a trademark of the Vanguard Group, Inc. and has been licensed for use by Friends Provident International. The FPI Vanguard Mirror Fund is not sponsored, endorsed, sold, or promoted by the Vanguard Group, Inc. and the Vanguard Group, Inc. makes no representation regarding the advisability of investing in the fund.
- R: Fund only available to Singapore investors.
- S: Fund also available (though not restricted) to Singapore investors.
- V: Fund is classified as a Non Mainstream Pooled Investment by the UK Financial Conduct Authority and is not available **for new investment by customers based in the UK with effect from 1 January 2014.**
- W: There is a performance fee on this fund, which is charged by the underlying fund manager. Please refer to the relevant section of the underlying fund's Prospectus for further information
- X: Fund falls under the requirements of the European Union (EU) Alternative Investment Fund Manager Directive (AIFMD). As such, it is not available for (new) investment by EU or EEA investors **with effect from 22 July 2014.**
- Y: For investments into this fund, a distributor fee may be paid from the fund charges and rebated to the introducing broker by the fund manager. If these charges are relevant in your case, your financial adviser should make these clear to you. Please refer to the relevant fund fact sheet and underlying fund prospectus for details of the underlying fund's overall expense ratio and charges.
- Z: Funds only available in Hong Kong through the following products - Premier, Premier Ultra, Summit, Summit II and Zenith.
- Ab: This fund is aimed at professional / sophisticated / experienced investors, who understand the specialist nature of the fund and its risks.  
Friends Provident International Limited is classified as a professional investor and we operate the internal fund to enable customers to collectively access the underlying fund, however customers should refer to the underlying fund's Prospectus for full information before investing.
- Ac: Funds not available in Japan through the CR Products.

| FUND DETAILS                  |   |             |          |           | STERLING PERFORMANCE |          |          | US DOLLAR PERFORMANCE   |          |          | EURO PERFORMANCE        |          |          |                         |
|-------------------------------|---|-------------|----------|-----------|----------------------|----------|----------|-------------------------|----------|----------|-------------------------|----------|----------|-------------------------|
| Fund Code                     | Friends Provident International Limited Mirror Fund Name            | Launch Date | Currency | Bid Price | Offer Price          | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch |
| <b>Absolute Return</b>        |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| R86                           | Amundi Absolute Volatility World Equities <sup>D S W</sup>          | 08/2009     | USD      | 0.726     | 0.781                | 6.45 %   | -10.61 % | -10.37 % *              | 1.54 %   | -14.18 % | -20.74 % *              | 0.00 %   | -0.10 %  | 2.35 % *                |
| L56                           | Aviva Investors Multi-Strategy Target Return (EUR) <sup>D</sup>     | 01/2016     | EUR      | 0.905     | 0.974                | N/A      | N/A      | -2.39 %                 | N/A      | N/A      | -0.35 %                 | N/A      | N/A      | -2.69 %                 |
| L55                           | Aviva Investors Multi-Strategy Target Return (USD HDG) <sup>D</sup> | 01/2016     | USD      | 0.908     | 0.977                | N/A      | N/A      | -4.37 %                 | N/A      | N/A      | -2.37 %                 | N/A      | N/A      | -4.66 %                 |
| M83                           | Schroder Asian Bond Absolute Return <sup>S</sup>                    | 10/2003     | USD      | 1.081     | 1.163                | 1.01 %   | -2.59 %  | 9.93 % *                | -3.65 %  | -6.49 %  | -2.79 % *               | -5.12 %  | 8.86 %   | 25.54 % *               |
| <b>Commodity &amp; Energy</b> |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| R140                          | BlackRock New Energy <sup>D R</sup>                                 | 08/2012     | USD      | 0.673     | 0.724                | -2.41 %  | 8.69 %   | 32.11 %                 | -6.92 %  | 4.34 %   | 21.48 %                 | -8.33 %  | 21.47 %  | 36.70 %                 |
| P69                           | BlackRock New Energy  | 10/2006     | USD      | 0.672     | 0.723                | -2.42 %  | 8.52 %   | 4.24 % *                | -6.93 %  | 4.19 %   | -7.82 % *               | -8.34 %  | 21.29 %  | 19.04 % *               |
| M82                           | BlackRock World Gold  | 10/2003     | USD      | 1.142     | 1.228                | 22.42 %  | -13.80 % | -51.23 % *              | 16.77 %  | -17.25 % | -56.87 % *              | 15.00 %  | -3.66 %  | -44.31 % *              |
| R106                          | BlackRock World Gold <sup>D R</sup>                                 | 08/2011     | USD      | 1.172     | 1.261                | 23.61 %  | -11.21 % | -53.02 %                | 17.91 %  | -14.76 % | -58.31 %                | 16.12 %  | -0.77 %  | -46.04 %                |
| P70                           | BlackRock World Mining  | 10/2006     | USD      | 0.408     | 0.439                | -22.23 % | -44.37 % | -67.80 % *              | -25.82 % | -46.60 % | -71.53 % *              | -26.94 % | -37.83 % | -63.23 % *              |
| R105                          | BlackRock World Mining <sup>D R</sup>                               | 08/2011     | USD      | 0.411     | 0.442                | -22.08 % | -44.18 % | -60.62 %                | -25.68 % | -46.41 % | -65.05 %                | -26.81 % | -37.62 % | -54.76 %                |
| R69                           | Deutsche Noor Precious Metals Securities <sup>D S</sup>             | 06/2008     | USD      | 0.321     | 0.346                | 15.65 %  | -28.25 % | -64.20 % *              | 10.31 %  | -31.12 % | -68.34 % *              | 8.63 %   | -19.81 % | -59.12 % *              |
| R139                          | DWS Global Agribusiness <sup>D R</sup>                              | 08/2012     | USD      | 0.771     | 0.830                | -18.10 % | -21.50 % | -10.90 %                | -21.88 % | -24.63 % | -18.07 %                | -23.07 % | -12.26 % | -7.80 %                 |
| R12                           | DWS Global Agribusiness   | 04/2007     | USD      | 0.770     | 0.828                | -18.13 % | -21.60 % | -18.32 % *              | -21.91 % | -24.73 % | -27.77 % *              | -23.09 % | -12.38 % | -6.72 % *               |
| P47                           | Investec GS Global Energy   | 12/2004     | USD      | 1.003     | 1.079                | -18.74 % | -36.41 % | -42.54 % *              | -22.49 % | -38.95 % | -49.19 % *              | -23.67 % | -28.93 % | -34.39 % *              |
| R127                          | Investec GS Global Energy (USD) <sup>D R</sup>                      | 04/2012     | USD      | 1.010     | 1.087                | -18.86 % | -36.12 % | -28.05 %                | -22.61 % | -38.68 % | -35.01 %                | -23.78 % | -28.61 % | -23.03 %                |
| L19                           | JPM Global Natural Resources <sup>Z</sup>                           | 08/2010     | USD      | 0.375     | 0.404                | -18.26 % | -38.97 % | -66.50 % *              | -22.04 % | -41.41 % | -70.38 % *              | -23.22 % | -31.79 % | -61.75 % *              |
| R108                          | LeggMason Martin Currie Global Resources <sup>D R</sup>             | 08/2011     | USD      | 0.873     | 0.939                | -11.40 % | -18.37 % | -8.50 %                 | -15.49 % | -21.63 % | -18.79 %                | -16.77 % | -8.77 %  | 5.11 %                  |
| P60                           | LeggMason Martin Currie Global Resources <sup>D</sup>               | 04/2006     | USD      | 0.859     | 0.924                | -11.53 % | -18.81 % | -27.83 % *              | -15.62 % | -22.05 % | -36.18 % *              | -16.90 % | -9.25 %  | -17.59 % *              |
| L29                           | Pictet CH Precious Metals - Physical Gold <sup>D V X</sup>          | 12/2011     | USD      | 0.607     | 0.653                | 4.67 %   | -14.09 % | -29.71 %                | -0.16 %  | -17.53 % | -34.73 %                | -1.68 %  | -3.99 %  | -21.49 %                |
| L28                           | Schroder Gold & Precious Metals <sup>D V X</sup>                    | 12/2011     | USD      | 0.478     | 0.514                | 7.54 %   | -23.28 % | -44.65 %                | 2.58 %   | -26.35 % | -48.60 %                | 1.02 %   | -14.26 % | -38.18 %                |
| <b>Convertible</b>            |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| L49                           | Aviva Investors Global Convertibles <sup>D</sup>                    | 10/2015     | USD      | 0.930     | 1.001                | N/A      | N/A      | 5.22 %                  | N/A      | N/A      | 0.00 %                  | N/A      | N/A      | 0.94 %                  |
| R84                           | F&C Global Convertible Bond <sup>D S</sup>                          | 06/2009     | USD      | 1.207     | 1.298                | 0.19 %   | 3.65 %   | 11.06 % *               | -4.43 %  | -0.49 %  | -1.79 % *               | -5.88 %  | 15.84 %  | 26.82 % *               |
| R96                           | Schroder Asian Convertible Bond (USD) <sup>D W</sup>                | 11/2009     | USD      | 1.061     | 1.141                | -2.77 %  | 5.36 %   | 13.62 % *               | -7.26 %  | 1.14 %   | 0.47 % *                | -8.66 %  | 17.75 %  | 29.75 % *               |
| <b>Currency - Sterling</b>    |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| M99                           | FPIL Deposit <sup>E</sup>   | 04/1992     | GBP      | 1.634     | 1.758                | -0.79 %  | -2.56 %  | -4.11 % *               | -5.37 %  | -6.46 %  | -15.20 % *              | -6.81 %  | 8.90 %   | 9.50 % *                |
| M65                           | Investec GS Sterling Money  | 02/1987     | GBP      | 3.297     | 3.546                | -1.11 %  | -3.29 %  | -5.34 % *               | -5.68 %  | -7.15 %  | -16.29 % *              | -7.11 %  | 8.09 %   | 8.09 % *                |
| R171                          | Investec GS Sterling Money <sup>D R</sup>                           | 03/2015     | GBP      | 3.297     | 3.546                | -1.11 %  | N/A      | -1.32 %                 | -5.68 %  | N/A      | -3.70 %                 | -7.11 %  | N/A      | -4.95 %                 |
| <b>Currency - US Dollar</b>   |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| M66                           | Investec GS US Dollar Money   | 02/1987     | USD      | 1.853     | 1.993                | 3.72 %   | 0.48 %   | 6.69 % *                | -1.07 %  | -3.54 %  | -5.65 % *               | -2.57 %  | 12.29 %  | 21.84 % *               |
| J42                           | JPM USD Money Market  | 02/1996     | USD      | 1.138     | 1.224                | 3.66 %   | 0.54 %   | 6.53 % *                | -1.13 %  | -3.48 %  | -5.79 % *               | -2.63 %  | 12.37 %  | 21.65 % *               |

| FUND DETAILS                                |  |             |          |           | STERLING PERFORMANCE |          |          | US DOLLAR PERFORMANCE   |          |          | EURO PERFORMANCE        |          |          |                         |
|---|--|-------------|----------|-----------|----------------------|----------|----------|-------------------------|----------|----------|-------------------------|----------|----------|-------------------------|
| Fund Code                                   | Friends Provident International Limited Mirror Fund Name | Launch Date | Currency | Bid Price | Offer Price          | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch |
| <b>Equity - Asia Pacific ex Japan</b>       |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| P65   | Aberdeen Global Asia Pacific Equity                      | 10/2006     | USD      | 1.148     | 1.235                | -15.00 % | -15.91 % | -6.94 % *               | -18.93 % | -19.27 % | -17.71 % *              | -20.16 % | -6.02 %  | 6.27 % *                |
| R111  | Aberdeen Global Asia Pacific Equity <sup>DR</sup>        | 10/2011     | USD      | 1.163     | 1.251                | -14.73 % | -15.64 % | 13.28 %                 | -18.67 % | -19.01 % | 6.89 %                  | -19.91 % | -5.72 %  | 27.80 %                 |
| J48   | Allianz Emerging Asia Equity <sup>S</sup>                | 07/1996     | USD      | 0.424     | 0.456                | -16.76 % | 2.47 %   | 9.47 % *                | -20.60 % | -1.62 %  | -3.20 % *               | -21.80 % | 14.53 %  | 25.01 % *               |
| J08   | Allianz Little Dragons <sup>S</sup>                      | 08/1990     | USD      | 3.770     | 4.054                | -18.86 % | -9.27 %  | -9.60 % *               | -22.60 % | -12.89 % | -20.06 % *              | -23.78 % | 1.41 %   | 3.23 % *                |
| R44   | Allianz Total Return Asian Equity                        | 10/2007     | USD      | 0.695     | 0.748                | -16.15 % | 2.69 %   | 2.47 % *                | -20.02 % | -1.42 %  | -9.39 % *               | -21.24 % | 14.76 %  | 17.01 % *               |
| R147  | Allianz Total Return Asian Equity <sup>DR</sup>          | 07/2013     | USD      | 0.696     | 0.749                | -16.03 % | N/A      | 7.01 %                  | -19.91 % | N/A      | 2.65 %                  | -21.12 % | N/A      | 20.74 %                 |
| J03   | Baring Asia Growth                                       | 08/1990     | USD      | 2.553     | 2.746                | -12.90 % | 2.01 %   | 1.26 % *                | -16.92 % | -2.07 %  | -10.45 % *              | -18.18 % | 14.00 %  | 15.64 % *               |
| R164  | BlackRock Asian Dragon (USD) <sup>DRU</sup>              | 11/2014     | USD      | 0.870     | 0.936                | -12.72 % | N/A      | 1.14 %                  | -16.75 % | N/A      | -6.45 %                 | -18.01 % | N/A      | 4.83 %                  |
| R30   | First State Asian Equity Plus                            | 10/2007     | USD      | 1.228     | 1.321                | -4.78 %  | 11.13 %  | 36.68 % *               | -9.17 %  | 6.69 %   | 20.87 % *               | -10.55 % | 24.20 %  | 56.08 % *               |
| R112  | First State Asian Equity Plus <sup>DR</sup>              | 10/2011     | USD      | 1.242     | 1.336                | -3.97 %  | 12.20 %  | 57.07 %                 | -8.41 %  | 7.72 %   | 48.21 %                 | -9.80 %  | 25.40 %  | 77.19 %                 |
| R154  | Invesco Asian Equity <sup>DR</sup>                       | 03/2014     | USD      | 1.753     | 1.886                | -9.15 %  | N/A      | 13.03 %                 | -13.35 % | N/A      | -1.35 %                 | -14.66 % | N/A      | 23.42 %                 |
| J02   | Invesco Asian Equity                                     | 08/1990     | USD      | 1.741     | 1.873                | -9.68 %  | 2.46 %   | 11.86 % *               | -13.85 % | -1.64 %  | -1.08 % *               | -15.16 % | 14.51 %  | 27.74 % *               |
| R08   | JPMorgan ASEAN <sup>VX</sup>                             | 04/2007     | USD      | 1.065     | 1.146                | -6.01 %  | -16.15 % | 8.01 % *                | -10.35 % | -19.50 % | -4.48 % *               | -11.71 % | -6.29 %  | 23.34 % *               |
| J34   | JPMorgan Eastern <sup>VX</sup>                           | 10/1995     | USD      | 2.006     | 2.157                | -13.91 % | -9.86 %  | -11.70 % *              | -17.89 % | -13.46 % | -21.92 % *              | -19.13 % | 0.75 %   | 0.84 % *                |
| P66   | JPMorgan Eastern Smaller Companies <sup>VX</sup>         | 10/2006     | USD      | 1.308     | 1.407                | -5.49 %  | 9.96 %   | 23.37 % *               | -9.86 %  | 5.57 %   | 9.09 % *                | -11.22 % | 22.90 %  | 40.87 % *               |
| P40   | Value Partners High-Dividend Stocks <sup>VWX</sup>       | 05/2004     | USD      | 2.696     | 2.899                | -17.45 % | 1.20 %   | 20.36 % *               | -21.26 % | -2.85 %  | 6.44 % *                | -22.46 % | 13.10 %  | 37.45 % *               |
| <b>Equity - Asia Pacific inc Japan</b>      |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| P50   | Allianz Oriental Income <sup>S</sup>                     | 03/2005     | USD      | 1.490     | 1.603                | -7.02 %  | 4.37 %   | 14.39 % *               | -11.31 % | 0.20 %   | 1.15 % *                | -12.66 % | 16.65 %  | 30.63 % *               |
| J32   | JPMorgan Pacific Securities <sup>VX</sup>                | 04/1994     | USD      | 2.700     | 2.904                | -5.68 %  | 4.75 %   | 15.04 % *               | -10.03 % | 0.56 %   | 1.73 % *                | -11.40 % | 17.07 %  | 31.37 % *               |
| <b>Equity - Asia Pacific Single Country</b> |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| J56   | HSBC Hong Kong Equity <sup>S</sup>                       | 01/1997     | USD      | 1.718     | 1.848                | -22.30 % | -1.40 %  | 3.01 % *                | -25.88 % | -5.34 %  | -8.91 % *               | -27.01 % | 10.19 %  | 17.63 % *               |
| R09   | JPM Taiwan <sup>S</sup>                                  | 04/2007     | USD      | 0.971     | 1.045                | -10.78 % | 4.38 %   | 6.40 % *                | -14.90 % | 0.21 %   | -5.91 % *               | -16.19 % | 16.66 %  | 21.50 % *               |
| L36   | JPMorgan Indonesia <sup>VXZ</sup>                        | 01/2013     | USD      | 0.733     | 0.789                | -4.77 %  | -33.55 % | -13.31 %                | -9.17 %  | -36.21 % | -21.18 %                | -10.55 % | -25.73 % | -7.66 %                 |
| J47   | JPMorgan Thailand <sup>VX</sup>                          | 07/1996     | USD      | 2.611     | 2.808                | 0.01 %   | -6.80 %  | 51.03 % *               | -4.60 %  | -10.52 % | 33.55 % *               | -6.05 %  | 4.17 %   | 72.47 % *               |
| <b>Equity - Australia</b>                   |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| M56   | Baring Australia <sup>S</sup>                            | 04/1984     | USD      | 8.617     | 9.266                | -0.75 %  | -8.16 %  | -8.78 % *               | -5.33 %  | -11.83 % | -19.33 % *              | -6.77 %  | 2.65 %   | 4.17 % *                |
| <b>Equity - China</b>                       |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| P33   | Aberdeen Global Chinese Equity                           | 03/2003     | USD      | 2.927     | 3.148                | -17.06 % | -16.26 % | -10.97 % *              | -20.89 % | -19.61 % | -21.27 % *              | -22.09 % | -6.41 %  | 1.66 % *                |
| R143  | Aberdeen Global Chinese Equity <sup>DR</sup>             | 07/2013     | USD      | 2.963     | 3.187                | -16.78 % | N/A      | -10.60 %                | -20.63 % | N/A      | -14.24 %                | -21.83 % | N/A      | 0.87 %                  |
| R113  | First State China Growth <sup>DR</sup>                   | 10/2011     | USD      | 1.164     | 1.252                | -23.82 % | -6.08 %  | 37.37 %                 | -27.34 % | -9.84 %  | 29.62 %                 | -28.44 % | 4.96 %   | 54.97 %                 |
| R51   | First State China Growth                                 | 03/2008     | USD      | 1.134     | 1.220                | -25.23 % | -8.50 %  | 5.11 % *                | -28.68 % | -12.16 % | -7.05 % *               | -29.76 % | 2.26 %   | 20.03 % *               |
| J55   | HSBC Chinese Equity <sup>S</sup>                         | 01/1997     | USD      | 2.326     | 2.502                | -26.57 % | 3.63 %   | -2.18 % *               | -29.96 % | -0.51 %  | -13.50 % *              | -31.02 % | 15.82 %  | 11.70 % *               |
| <b>Equity - Emerging Europe</b>             |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| P48   | Baring Eastern Europe <sup>S</sup>                       | 12/2004     | USD      | 1.031     | 1.109                | -1.91 %  | -29.85 % | -38.47 % *              | -6.44 %  | -32.66 % | -45.59 % *              | -7.86 %  | -21.60 % | -29.74 % *              |
| P06   | F&C Eastern European <sup>D</sup>                        | 12/2000     | USD      | 4.932     | 5.304                | -6.02 %  | -31.16 % | -35.49 % *              | -10.36 % | -33.91 % | -42.96 % *              | -11.72 % | -23.07 % | -26.34 % *              |

| FUND DETAILS                                |   |             |          |           | STERLING PERFORMANCE |          |          | US DOLLAR PERFORMANCE   |          |          | EURO PERFORMANCE        |          |          |                         |
|---|---|-------------|----------|-----------|----------------------|----------|----------|-------------------------|----------|----------|-------------------------|----------|----------|-------------------------|
| Fund Code                                   | Friends Provident International Limited Mirror Fund Name            | Launch Date | Currency | Bid Price | Offer Price          | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch |
| <b>Equity - Emerging Europe (continued)</b> |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| R50   | Jupiter New Europe <sup>D S</sup>                                   | 03/2008     | EUR      | 0.688     | 0.740                | -2.99 %  | -28.92 % | -35.49 % *              | -7.47 %  | -31.76 % | -42.96 % *              | -8.87 %  | -20.55 % | -26.34 % *              |
| <b>Equity - Emerging Markets</b>            |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| R11   | Aberdeen Global Emerging Markets Smaller Companies <sup>A</sup>     | 04/2007     | USD      | 1.261     | 1.356                | -6.31 %  | -18.26 % | 3.41 % *                | -10.63 % | -21.53 % | -8.56 % *               | -11.99 % | -8.65 %  | 18.09 % *               |
| R132  | Aberdeen Global Emerging Markets Smaller Companies <sup>A D R</sup> | 06/2012     | USD      | 1.258     | 1.353                | -6.33 %  | -18.46 % | 6.69 %                  | -10.65 % | -21.72 % | -0.16 %                 | -12.01 % | -8.87 %  | 11.72 %                 |
| R62   | Allianz BRIC Equity <sup>S</sup>                                    | 03/2008     | USD      | 0.478     | 0.514                | -13.75 % | -12.19 % | -28.02 % *              | -17.73 % | -15.70 % | -36.35 % *              | -18.98 % | -1.86 %  | -17.81 % *              |
| L26   | Alquity Africa <sup>W Z</sup>                                       | 02/2011     | USD      | 0.574     | 0.618                | -22.35 % | -32.21 % | -32.17 % *              | -25.94 % | -34.92 % | -40.02 % *              | -27.06 % | -24.24 % | -22.55 % *              |
| R80   | Deutsche Invest I Africa <sup>D S</sup>                             | 10/2008     | USD      | 1.061     | 1.141                | -19.10 % | -34.87 % | -42.20 % *              | -22.84 % | -37.48 % | -48.89 % *              | -24.01 % | -27.21 % | -34.00 % *              |
| L12   | Fidelity EMEA <sup>Z</sup>  | 08/2010     | USD      | 0.920     | 0.990                | -11.51 % | -13.74 % | -10.16 % *              | -15.60 % | -17.19 % | -20.55 % *              | -16.88 % | -3.60 %  | 2.59 % *                |
| J38   | Invesco Emerging Markets Equity                                     | 10/1995     | USD      | 1.866     | 2.007                | -8.71 %  | -6.64 %  | -3.73 % *               | -12.93 % | -10.37 % | -14.87 % *              | -14.25 % | 4.34 %   | 9.93 % *                |
| R150  | JPM Emerging Markets Small Cap <sup>D R W</sup>                     | 01/2014     | USD      | 1.178     | 1.267                | -3.14 %  | N/A      | 25.09 %                 | -7.61 %  | N/A      | 9.79 %                  | -9.01 %  | N/A      | 33.77 %                 |
| R61   | JPM Emerging Markets Small Cap <sup>D W</sup>                       | 03/2008     | USD      | 1.170     | 1.259                | -3.72 %  | 5.15 %   | 9.89 % *                | -8.16 %  | 0.95 %   | -2.82 % *               | -9.56 %  | 17.52 %  | 25.49 % *               |
| L38   | Schroder Frontier Markets Equity <sup>W Z</sup>                     | 04/2014     | USD      | 0.703     | 0.756                | -8.33 %  | N/A      | -12.31 %                | -12.56 % | N/A      | -24.41 %                | -13.89 % | N/A      | -5.85 %                 |
| R162  | Schroder Frontier Markets Equity <sup>D R U W</sup>                 | 11/2014     | USD      | 0.712     | 0.766                | -8.52 %  | N/A      | -17.23 %                | -12.75 % | N/A      | -23.44 %                | -14.07 % | N/A      | -14.21 %                |
| R119  | Templeton BRIC <sup>D R</sup>                                       | 02/2012     | USD      | 1.009     | 1.086                | -16.84 % | -16.65 % | -30.47 %                | -20.68 % | -19.98 % | -35.40 %                | -21.88 % | -6.85 %  | -23.17 %                |
| P58   | Templeton BRIC  | 07/2005     | USD      | 1.010     | 1.087                | -16.82 % | -16.64 % | -36.37 % *              | -20.66 % | -19.97 % | -43.73 % *              | -21.86 % | -6.83 %  | -27.34 % *              |
| J60   | Templeton Emerging Markets  | 02/1997     | USD      | 1.106     | 1.190                | -12.69 % | -22.58 % | -22.94 % *              | -16.72 % | -25.67 % | -31.85 % *              | -17.98 % | -13.47 % | -12.00 % *              |
| R110  | Templeton Emerging Markets <sup>D R</sup>                           | 10/2011     | USD      | 1.103     | 1.187                | -12.73 % | -22.42 % | -6.03 %                 | -16.75 % | -25.52 % | -11.33 %                | -18.02 % | -13.30 % | 6.00 %                  |
| <b>Equity - Ethical</b>                     |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| P46   | F&C Responsible Global Equity (GBP) <sup>D S</sup>                  | 04/2005     | GBP      | 1.747     | 1.879                | -1.85 %  | 18.52 %  | 42.38 % *               | -6.39 %  | 13.78 %  | 25.91 % *               | -7.81 %  | 32.46 %  | 62.59 % *               |
| L01   | F&C Responsible Global Equity (USD) <sup>D S</sup>                  | 02/2010     | USD      | 1.351     | 1.453                | -1.98 %  | 18.46 %  | 41.99 % *               | -6.51 %  | 13.72 %  | 25.56 % *               | -7.92 %  | 32.39 %  | 62.14 % *               |
| L21   | Pictet Global Environmental Opportunities <sup>Z</sup>              | 02/2011     | USD      | 1.072     | 1.153                | -0.89 %  | 17.17 %  | 27.61 % *               | -5.47 %  | 12.49 %  | 12.84 % *               | -6.90 %  | 30.95 %  | 45.72 % *               |
| R34   | Schroder Global Climate Change Equity <sup>S</sup>                  | 10/2007     | USD      | 0.868     | 0.934                | -2.98 %  | 14.02 %  | 25.68 % *               | -7.46 %  | 9.46 %   | 11.14 % *               | -8.87 %  | 27.43 %  | 43.52 % *               |
| <b>Equity - Europe ex UK</b>                |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| J84   | Fidelity Euro Blue Chip   | 02/1999     | EUR      | 1.415     | 1.522                | -9.04 %  | 3.27 %   | 18.01 % *               | -13.24 % | -0.86 %  | 4.36 % *                | -14.55 % | 15.42 %  | 34.76 % *               |
| R149  | Fidelity Euro Blue Chip <sup>D R</sup>                              | 01/2014     | EUR      | 1.418     | 1.525                | -9.06 %  | N/A      | -2.79 %                 | -13.26 % | N/A      | -14.68 %                | -14.58 % | N/A      | 3.96 %                  |
| R16   | FPIL European <sup>D</sup>  | 03/1986     | GBP      | 6.766     | 7.276                | -4.99 %  | 11.69 %  | 42.86 % *               | -9.37 %  | 7.22 %   | 26.33 % *               | -10.75 % | 24.82 %  | 63.14 % *               |
| R10   | Henderson Horizon European Growth (EUR) <sup>D</sup>                | 04/2007     | EUR      | 1.135     | 1.221                | -0.64 %  | 17.27 %  | 33.41 % *               | -5.22 %  | 12.58 %  | 17.98 % *               | -6.66 %  | 31.06 %  | 52.35 % *               |
| P63   | Henderson Horizon European Growth (USD) <sup>D</sup>                | 10/2006     | USD      | 1.254     | 1.349                | -3.33 %  | 34.80 %  | 71.47 % *               | -7.79 %  | 29.41 %  | 51.63 % *               | -9.19 %  | 50.66 %  | 95.81 % *               |
| <b>Equity - Europe inc UK</b>               |   |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| L25   | F&C European Growth & Income (EUR) <sup>D</sup>                     | 02/2011     | EUR      | 1.426     | 1.534                | -5.53 %  | 8.13 %   | 32.28 % *               | -9.90 %  | 3.81 %   | 16.98 % *               | -11.26 % | 20.85 %  | 51.06 % *               |
| P51   | Franklin Mutual European  | 03/2005     | EUR      | 1.384     | 1.489                | -9.05 %  | -0.93 %  | 10.28 % *               | -13.25 % | -4.89 %  | -2.48 % *               | -14.57 % | 10.72 %  | 25.93 % *               |
| J36   | Investec GS European Equity   | 10/1995     | USD      | 2.614     | 2.811                | -3.74 %  | 23.93 %  | 45.76 % *               | -8.18 %  | 18.98 %  | 28.90 % *               | -9.58 %  | 38.51 %  | 66.45 % *               |
| R153  | Investec GS European Equity <sup>D R</sup>                          | 03/2014     | USD      | 2.632     | 2.831                | -3.95 %  | N/A      | 7.24 %                  | -8.39 %  | N/A      | -6.40 %                 | -9.78 %  | N/A      | 17.10 %                 |

| FUND DETAILS                              |  |             |          |           | STERLING PERFORMANCE |          |          | US DOLLAR PERFORMANCE   |          |          | EURO PERFORMANCE        |          |          |                         |
|---|--|-------------|----------|-----------|----------------------|----------|----------|-------------------------|----------|----------|-------------------------|----------|----------|-------------------------|
| Fund Code                                 | Friends Provident International Limited Mirror Fund Name   | Launch Date | Currency | Bid Price | Offer Price          | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch |
| <b>Equity - Europe inc UK (continued)</b> |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| R87                                       | Jupiter European Opportunities <sup>D</sup>                | 08/2009     | EUR      | 1.781     | 1.916                | -8.14 %  | 9.83 %   | 26.80 % *               | -12.38 % | 5.43 %   | 12.13 % *               | -13.71 % | 22.74 %  | 44.80 % *               |
| J76                                       | Principal European Equity                                  | 03/1998     | USD      | 1.540     | 1.656                | -3.44 %  | 12.18 %  | 26.38 % *               | -7.89 %  | 7.69 %   | 11.76 % *               | -9.29 %  | 25.37 %  | 44.32 % *               |
| R168                                      | Schroder European Equity Yield (USD HDG) <sup>D R U</sup>  | 01/2015     | USD      | 0.885     | 0.952                | -8.95 %  | N/A      | -1.37 %                 | -13.15 % | N/A      | -4.84 %                 | -14.47 % | N/A      | -2.41 %                 |
| <b>Equity - Europe Single Country</b>     |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| L14                                       | HSBC Russia Equity <sup>Z</sup>                            | 08/2010     | USD      | 0.595     | 0.640                | -0.67 %  | -24.69 % | -45.30 % *              | -5.25 %  | -27.70 % | -51.63 % *              | -6.69 %  | -15.84 % | -37.53 % *              |
| <b>Equity - Financial</b>                 |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| S112                                      | Jupiter Global Financials <sup>Z</sup>                     | 11/2009     | USD      | 1.129     | 1.214                | -3.38 %  | 12.11 %  | 30.54 % *               | -7.84 %  | 7.63 %   | 15.44 % *               | -9.24 %  | 25.29 %  | 49.07 % *               |
| <b>Equity - Greater China</b>             |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| M55                                       | Baring Hong Kong & China                                   | 04/1984     | USD      | 53.968    | 58.031               | -26.83 % | -3.29 %  | -13.30 % *              | -30.21 % | -7.16 %  | -23.33 % *              | -31.27 % | 8.08 %   | -1.00 % *               |
| R125                                      | Baring Hong Kong & China <sup>D R</sup>                    | 04/2012     | USD      | 57.407    | 61.728               | -24.74 % | 2.37 %   | 9.18 %                  | -28.22 % | -1.72 %  | -1.38 %                 | -29.31 % | 14.42 %  | 16.79 %                 |
| R118                                      | First State Greater China Growth <sup>D R</sup>            | 02/2012     | USD      | 0.975     | 1.049                | -15.45 % | 2.69 %   | 19.80 %                 | -19.35 % | -1.42 %  | 11.30 %                 | -20.58 % | 14.77 %  | 32.38 %                 |
| R31                                       | First State Greater China Growth                           | 10/2007     | USD      | 0.946     | 1.018                | -17.42 % | -0.16 %  | 13.93 % *               | -21.23 % | -4.15 %  | 0.75 % *                | -22.43 % | 11.58 %  | 30.10 % *               |
| R98                                       | Henderson Horizon China <sup>S W</sup>                     | 11/2009     | USD      | 0.861     | 0.926                | -15.32 % | 19.58 %  | -2.24 % *               | -19.23 % | 14.80 %  | -13.55 % *              | -20.46 % | 33.65 %  | 11.63 % *               |
| <b>Equity - India</b>                     |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| P54                                       | Aberdeen Global Indian Equity                              | 03/2005     | USD      | 2.547     | 2.739                | 0.73 %   | 27.55 %  | 32.79 % *               | -3.92 %  | 22.45 %  | 17.43 % *               | -5.38 %  | 42.55 %  | 51.64 % *               |
| R128                                      | Aberdeen Global Indian Equity <sup>D R</sup>               | 04/2012     | USD      | 2.576     | 2.770                | 1.19 %   | 29.19 %  | 54.23 %                 | -3.48 %  | 24.03 %  | 39.32 %                 | -4.95 %  | 44.38 %  | 64.99 %                 |
| L52                                       | HDFC (EIFF) Equity Fund <sup>D V X Ab</sup>                | 10/2015     | USD      | 0.877     | 0.944                | N/A      | N/A      | -0.78 %                 | N/A      | N/A      | -5.70 %                 | N/A      | N/A      | -4.81 %                 |
| L54                                       | HDFC (EIFF) Mid Cap Opportunities Fund <sup>D V X Ab</sup> | 10/2015     | USD      | 0.903     | 0.972                | N/A      | N/A      | 2.16 %                  | N/A      | N/A      | -2.90 %                 | N/A      | N/A      | -1.99 %                 |
| L15                                       | HSBC Indian Equity <sup>Z</sup>                            | 08/2010     | USD      | 0.671     | 0.722                | -12.28 % | 5.10 %   | -15.31 % *              | -16.33 % | 0.90 %   | -25.11 % *              | -17.60 % | 17.47 %  | -3.29 % *               |
| J30                                       | JPMorgan India <sup>V X</sup>                              | 12/1993     | USD      | 4.813     | 5.176                | -0.06 %  | 20.43 %  | 19.70 % *               | -4.67 %  | 15.61 %  | 5.85 % *                | -6.12 %  | 34.59 %  | 36.69 % *               |
| L32                                       | Reliance Emergent India <sup>D V X</sup>                   | 12/2011     | USD      | 1.300     | 1.398                | -8.83 %  | 36.09 %  | 50.54 %                 | -13.04 % | 30.65 %  | 39.78 %                 | -14.36 % | 52.10 %  | 68.14 %                 |
| <b>Equity - International</b>             |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| L46                                       | Fidelity Global Dividend <sup>Z</sup>                      | 10/2014     | USD      | 1.013     | 1.090                | 4.84 %   | N/A      | 19.30 %                 | 0.00 %   | N/A      | 8.92 %                  | -1.52 %  | N/A      | 24.84 %                 |
| R07                                       | FPIL International Growth <sup>E</sup>                     | 03/1987     | GBP      | 2.982     | 3.207                | -1.78 %  | 17.54 %  | 36.79 % *               | -6.31 %  | 12.84 %  | 20.96 % *               | -7.73 %  | 31.37 %  | 56.20 % *               |
| P59                                       | HSBC Amanah Global Equity Index <sup>D S</sup>             | 03/2006     | USD      | 1.296     | 1.394                | 1.25 %   | 20.96 %  | 49.24 % *               | -3.43 %  | 16.13 %  | 31.98 % *               | -4.89 %  | 35.19 %  | 70.43 % *               |
| M85                                       | Invesco Global Select Equity <sup>D</sup>                  | 04/1986     | USD      | 3.103     | 3.337                | -9.05 %  | 6.36 %   | 27.83 % *               | -13.25 % | 2.11 %   | 13.04 % *               | -14.57 % | 18.87 %  | 45.98 % *               |
| R152                                      | Invesco Global Select Equity <sup>D R</sup>                | 01/2014     | USD      | 3.129     | 3.365                | -8.93 %  | N/A      | 0.91 %                  | -13.13 % | N/A      | -11.44 %                | -14.45 % | N/A      | 7.91 %                  |
| M87                                       | Invesco Global Small Cap Equity                            | 04/1986     | USD      | 10.086    | 10.846               | -4.79 %  | 13.45 %  | 31.97 % *               | -9.18 %  | 8.92 %   | 16.70 % *               | -10.56 % | 26.80 %  | 50.70 % *               |
| J24                                       | Invesco Growth Managed <sup>D</sup>                        | 10/1993     | GBP      | 3.348     | 3.600                | -11.57 % | 10.13 %  | 42.11 % *               | -15.65 % | 5.73 %   | 25.66 % *               | -16.93 % | 23.09 %  | 62.27 % *               |
| J06                                       | Investec GS Global Equity <sup>S</sup>                     | 08/1990     | USD      | 3.187     | 3.427                | -10.01 % | 9.42 %   | 29.41 % *               | -14.17 % | 5.04 %   | 14.43 % *               | -15.47 % | 22.29 %  | 47.78 % *               |
| J74                                       | Investec GS Global Strategic Equity                        | 08/1997     | USD      | 2.338     | 2.514                | -10.96 % | 14.77 %  | 39.96 % *               | -15.07 % | 10.18 %  | 23.77 % *               | -16.36 % | 28.27 %  | 59.83 % *               |
| R173                                      | Investec GS Global Strategic Equity <sup>D R</sup>         | 03/2015     | USD      | 2.331     | 2.507                | -11.17 % | N/A      | -9.66 %                 | -15.27 % | N/A      | -11.84 %                | -16.55 % | N/A      | -12.99 %                |
| L18                                       | JPM Global Unconstrained Equity <sup>S Z</sup>             | 08/2010     | USD      | 1.192     | 1.282                | -5.54 %  | 9.98 %   | 20.35 % *               | -9.90 %  | 5.58 %   | 6.43 % *                | -11.27 % | 22.91 %  | 37.44 % *               |
| R22                                       | M&G Global Basics  | 05/2007     | USD      | 0.777     | 0.836                | -5.28 %  | -7.29 %  | -10.61 % *              | -9.65 %  | -11.00 % | -20.96 % *              | -11.02 % | 3.61 %   | 2.07 % *                |
| R23                                       | M&G Global Leaders <sup>S</sup>                            | 05/2007     | USD      | 0.723     | 0.778                | -4.77 %  | -0.38 %  | 18.49 % *               | -9.17 %  | -4.37 %  | 4.78 % *                | -10.55 % | 11.33 %  | 35.31 % *               |



| FUND DETAILS                                |  |             |          |           | STERLING PERFORMANCE |          |          | US DOLLAR PERFORMANCE   |          |          | EURO PERFORMANCE        |          |          |                         |
|---|--|-------------|----------|-----------|----------------------|----------|----------|-------------------------|----------|----------|-------------------------|----------|----------|-------------------------|
| Fund Code                                   | Friends Provident International Limited Mirror Fund Name   | Launch Date | Currency | Bid Price | Offer Price          | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch |
| <b>Equity - International (continued)</b>   |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| L42   | Natixis Harris Associates Global Equity <sup>YZ</sup>      | 09/2014     | USD      | 0.810     | 0.871                | -11.45 % | N/A      | -2.10 %                 | -15.54 % | N/A      | -12.90 %                | -16.82 % | N/A      | 0.64 %                  |
| P19   | Sarasin IE EquiSar Global Thematic (GBP) <sup>D</sup>      | 06/2001     | GBP      | 1.287     | 1.384                | -8.40 %  | 1.98 %   | 19.61 % *               | -12.63 % | -2.10 %  | 5.77 % *                | -13.95 % | 13.98 %  | 36.59 % *               |
| R33   | Schroder Global Equity Yield (EUR)                         | 10/2007     | EUR      | 1.129     | 1.214                | -6.47 %  | 9.80 %   | 29.92 % *               | -10.79 % | 5.41 %   | 14.89 % *               | -12.14 % | 22.72 %  | 48.36 % *               |
| R32   | Schroder Global Equity Yield (USD)                         | 10/2007     | USD      | 0.883     | 0.950                | -6.49 %  | 9.50 %   | 30.53 % *               | -10.81 % | 5.12 %   | 15.42 % *               | -12.16 % | 22.38 %  | 49.05 % *               |
| J72   | Templeton Global   | 08/1997     | USD      | 1.436     | 1.545                | -11.02 % | 4.31 %   | 25.20 % *               | -15.13 % | 0.14 %   | 10.72 % *               | -16.42 % | 16.58 %  | 42.97 % *               |
| <b>Equity - Japan</b>                       |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| R174  | Allianz Japan Equity <sup>DR</sup>                         | 03/2015     | USD      | 0.964     | 1.037                | 3.02 %   | N/A      | 4.53 %                  | -1.73 %  | N/A      | 2.01 %                  | -3.22 %  | N/A      | 0.68 %                  |
| R63   | Allianz Japan Equity                                       | 03/2008     | USD      | 0.916     | 0.986                | -1.50 %  | 11.60 %  | 36.66 % *               | -6.05 %  | 7.13 %   | 20.84 % *               | -7.48 %  | 24.72 %  | 56.05 % *               |
| P56   | BlackRock Japan Opportunities                              | 03/2005     | USD      | 0.815     | 0.877                | 3.57 %   | 8.14 %   | 41.79 % *               | -1.21 %  | 3.82 %   | 25.38 % *               | -2.71 %  | 20.86 %  | 61.92 % *               |
| <b>Equity - Korea</b>                       |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| J46   | Baring Korea Feeder <sup>SX</sup>                          | 07/1996     | USD      | 1.735     | 1.866                | -15.28 % | -10.13 % | -20.57 % *              | -19.19 % | -13.72 % | -29.76 % *              | -20.42 % | 0.44 %   | -9.29 % *               |
| <b>Equity - Latin America</b>               |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| P89   | Parvest Equity Brazil <sup>S</sup>                         | 04/2007     | USD      | 0.471     | 0.507                | -19.45 % | -49.53 % | -58.03 % *              | -23.16 % | -51.54 % | -62.88 % *              | -24.33 % | -43.59 % | -52.07 % *              |
| J37   | Schroder Latin American <sup>S</sup>                       | 10/1995     | USD      | 2.199     | 2.365                | -15.95 % | -42.76 % | -47.56 % *              | -19.83 % | -45.05 % | -53.63 % *              | -21.05 % | -36.03 % | -40.12 % *              |
| P52   | Templeton Latin America                                    | 03/2005     | USD      | 1.238     | 1.332                | -8.34 %  | -37.58 % | -46.79 % *              | -12.57 % | -40.08 % | -52.95 % *              | -13.90 % | -30.24 % | -39.24 % *              |
| R138  | Templeton Latin America <sup>DR</sup>                      | 08/2012     | USD      | 1.242     | 1.336                | -8.30 %  | -37.41 % | -35.74 %                | -12.54 % | -39.91 % | -40.91 %                | -13.86 % | -30.05 % | -33.51 %                |
| <b>Equity - MENA</b>                        |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| L44   | Emirates NBD MENA Top Companies <sup>DVWXY</sup>           | 09/2014     | USD      | 0.615     | 0.662                | -19.50 % | N/A      | -25.67 %                | -23.22 % | N/A      | -33.87 %                | -24.39 % | N/A      | -23.59 %                |
| R52   | Schroder Middle East <sup>S</sup>                          | 03/2008     | USD      | 0.772     | 0.831                | -13.71 % | -7.89 %  | 28.57 % *               | -17.70 % | -11.57 % | 13.70 % *               | -18.95 % | 2.95 %   | 46.82 % *               |
| <b>Equity - Other Specialist</b>            |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| R79   | Deutsche Invest I Global Infrastructure <sup>DS</sup>      | 10/2008     | USD      | 1.713     | 1.843                | -0.83 %  | 16.39 %  | 15.37 % *               | -5.41 %  | 11.74 %  | 2.03 % *                | -6.85 %  | 30.09 %  | 31.75 % *               |
| R160  | Invesco Asia Infrastructure <sup>DR T</sup>                | 05/2014     | USD      | 0.753     | 0.810                | -9.26 %  | N/A      | 8.21 %                  | -13.45 % | N/A      | -6.23 %                 | -14.76 % | N/A      | 15.54 %                 |
| R25   | Invesco Asia Infrastructure                                | 05/2007     | USD      | 0.749     | 0.806                | -9.43 %  | -5.43 %  | -11.59 % *              | -13.61 % | -9.21 %  | -21.82 % *              | -14.92 % | 5.69 %   | 0.96 % *                |
| <b>Equity - Pharma Health &amp; Biotech</b> |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| L39   | Franklin Biotechnology Discovery <sup>Z</sup>              | 04/2014     | USD      | 1.077     | 1.159                | -23.40 % | N/A      | 34.35 %                 | -26.93 % | N/A      | 15.81 %                 | -28.04 % | N/A      | 44.24 %                 |
| J57   | Invesco Global Health Care                                 | 01/1997     | USD      | 2.423     | 2.606                | -12.71 % | 26.89 %  | 70.29 % *               | -16.74 % | 21.82 %  | 50.59 % *               | -18.00 % | 41.82 %  | 94.47 % *               |
| R151  | Invesco Global Health Care <sup>DR</sup>                   | 01/2014     | USD      | 2.420     | 2.603                | -13.02 % | N/A      | 18.44 %                 | -17.04 % | N/A      | 3.95 %                  | -18.30 % | N/A      | 26.66 %                 |
| <b>Equity - Small Cap Europe</b>            |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| L40   | Invesco Continental European Small Cap Equity <sup>Z</sup> | 04/2014     | USD      | 0.791     | 0.851                | 1.50 %   | N/A      | -1.33 %                 | -3.18 %  | N/A      | -14.95 %                | -4.65 %  | N/A      | 5.93 %                  |
| <b>Equity - Small Cap Japan</b>             |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| J71   | Schroder Japanese Opportunities                            | 08/1997     | USD      | 0.956     | 1.028                | -3.26 %  | 24.63 %  | 54.00 % *               | -7.72 %  | 19.65 %  | 36.18 % *               | -9.12 %  | 39.29 %  | 75.86 % *               |
| <b>Equity - Small Cap USA</b>               |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| J39   | Schroder US Smaller Companies                              | 11/1995     | USD      | 4.183     | 4.498                | -0.28 %  | 23.64 %  | 48.61 % *               | -4.89 %  | 18.70 %  | 31.42 % *               | -6.33 %  | 38.19 %  | 69.71 % *               |
| R148  | Schroder US Smaller Companies <sup>DR</sup>                | 01/2014     | USD      | 4.209     | 4.526                | -0.48 %  | N/A      | 18.64 %                 | -5.07 %  | N/A      | 4.13 %                  | -6.52 %  | N/A      | 26.88 %                 |
| <b>Equity - Tech Media &amp; Telecom</b>    |  |             |          |           |                      |          |          |                         |          |          |                         |          |          |                         |
| J96   | Aberdeen Global Technology Equity                          | 03/2000     | USD      | 0.351     | 0.378                | -4.67 %  | 13.90 %  | 33.65 % *               | -9.07 %  | 9.35 %   | 18.18 % *               | -10.45 % | 27.30 %  | 52.61 % *               |

| FUND DETAILS   |  |             |          |           | STERLING PERFORMANCE |          |          | US DOLLAR PERFORMANCE   |          |          | EURO PERFORMANCE        |          |         |                         |
|--|--|-------------|----------|-----------|----------------------|----------|----------|-------------------------|----------|----------|-------------------------|----------|---------|-------------------------|
| Fund Code  | Friends Provident International Limited Mirror Fund Name | Launch Date | Currency | Bid Price | Offer Price          | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years | 5 Years* / Since Launch |
| <b>Equity - Tech Media &amp; Telecom (continued)</b> |  |             |          |           |                      |          |          |                         |          |          |                         |          |         |                         |
| R144   | Aberdeen Global Technology Equity <sup>DR</sup>          | 07/2013     | USD      | 0.349     | 0.376                | -4.72 %  | N/A      | 14.41 %                 | -9.11 %  | N/A      | 9.75 %                  | -10.49 % | N/A     | 29.08 %                 |
| J97  | Fidelity Global Telecommunications <sup>S</sup>          | 03/2000     | EUR      | 0.560     | 0.603                | -0.64 %  | 14.14 %  | 28.71 % *               | -5.23 %  | 9.57 %   | 13.82 % *               | -6.67 %  | 27.56 % | 46.98 % *               |
| J58  | Invesco Global Technology                                | 01/1997     | USD      | 1.087     | 1.169                | -3.67 %  | 27.94 %  | 38.58 % *               | -8.11 %  | 22.82 %  | 22.55 % *               | -9.51 %  | 42.99 % | 58.25 % *               |
| J95  | JPMorgan Pacific Technology <sup>VX</sup>                | 03/2000     | USD      | 0.677     | 0.728                | -7.58 %  | 9.50 %   | 17.24 % *               | -11.85 % | 5.12 %   | 3.68 % *                | -13.19 % | 22.38 % | 33.88 % *               |
| <b>Equity - UK</b>                                   |  |             |          |           |                      |          |          |                         |          |          |                         |          |         |                         |
| R03  | F&C UK Alpha <sup>D</sup>                                | 03/1986     | GBP      | 4.047     | 4.352                | -4.37 %  | 2.09 %   | 2.53 % *                | -8.79 %  | -1.99 %  | -9.33 % *               | -10.17 % | 14.10 % | 17.09 % *               |
| J11  | FPIL UK Index Tracker <sup>D</sup>                       | 08/1990     | GBP      | 5.031     | 5.410                | -7.96 %  | 4.36 %   | 22.80 % *               | -12.21 % | 0.18 %   | 8.59 % *                | -13.54 % | 16.63 % | 40.23 % *               |
| P55  | Invesco UK Equity (GBP) <sup>Z</sup>                     | 03/2005     | GBP      | 1.496     | 1.609                | -13.82 % | 10.49 %  | 46.24 % *               | -17.80 % | 6.07 %   | 29.32 % *               | -19.05 % | 23.48 % | 66.99 % *               |
| R155   | Invesco UK Equity (GBP) <sup>DR</sup>                    | 03/2014     | GBP      | 1.492     | 1.605                | -14.10 % | N/A      | -3.87 %                 | -18.07 % | N/A      | -16.10 %                | -19.31 % | N/A     | 4.97 %                  |
| J73  | Invesco UK Equity (USD) <sup>S</sup>                     | 08/1997     | USD      | 2.179     | 2.344                | -14.21 % | 8.70 %   | 45.46 % *               | -18.17 % | 4.36 %   | 28.63 % *               | -19.42 % | 21.49 % | 66.11 % *               |
| <b>Equity - USA</b>                                  |  |             |          |           |                      |          |          |                         |          |          |                         |          |         |                         |
| J77  | BlackRock US Flexible Equity                             | 03/1998     | USD      | 1.265     | 1.361                | -0.58 %  | 23.15 %  | 52.02 % *               | -5.17 %  | 18.22 %  | 34.43 % *               | -6.61 %  | 37.63 % | 73.60 % *               |
| R130   | BlackRock US Flexible Equity <sup>DR</sup>               | 06/2012     | USD      | 1.272     | 1.368                | -0.33 %  | 23.60 %  | 55.52 %                 | -4.93 %  | 18.66 %  | 45.54 %                 | -6.38 %  | 38.14 % | 62.85 %                 |
| L47  | Fidelity America <sup>Z</sup>                            | 10/2014     | USD      | 1.062     | 1.143                | 1.77 %   | N/A      | 25.07 %                 | -2.93 %  | N/A      | 14.19 %                 | -4.40 %  | N/A     | 30.88 %                 |
| R163   | Fidelity America <sup>DRU</sup>                          | 11/2014     | USD      | 0.966     | 1.039                | 2.30 %   | N/A      | 12.30 %                 | -2.42 %  | N/A      | 3.87 %                  | -3.91 %  | N/A     | 16.39 %                 |
| M86  | Invesco US Structured Equity <sup>D</sup>                | 04/1986     | USD      | 5.081     | 5.464                | 0.49 %   | 10.77 %  | 33.75 % *               | -4.15 %  | 6.34 %   | 18.27 % *               | -5.61 %  | 23.80 % | 52.73 % *               |
| R126   | Vanguard US 500 Stock Index <sup>DJR</sup>               | 04/2012     | USD      | 1.453     | 1.563                | 3.77 %   | 32.18 %  | 69.32 %                 | -1.02 %  | 26.90 %  | 52.95 %                 | -2.52 %  | 47.73 % | 81.13 %                 |
| P02  | Vanguard US 500 Stock Index <sup>DJ</sup>                | 11/2000     | USD      | 1.444     | 1.553                | 3.62 %   | 31.36 %  | 77.49 % *               | -1.16 %  | 26.11 %  | 56.96 % *               | -2.66 %  | 46.82 % | 102.69 % *              |
| <b>Fixed Int - Asia Pacific</b>                      |  |             |          |           |                      |          |          |                         |          |          |                         |          |         |                         |
| R97  | Templeton Asian Bond                                     | 11/2009     | USD      | 0.981     | 1.055                | -4.68 %  | -8.27 %  | 2.34 % *                | -9.08 %  | -11.94 % | -9.50 % *               | -10.46 % | 2.52 %  | 16.87 % *               |
| R129   | Templeton Asian Bond (USD) <sup>DR</sup>                 | 04/2012     | USD      | 0.979     | 1.053                | -4.88 %  | -8.38 %  | 1.67 %                  | -9.27 %  | -12.04 % | -8.16 %                 | -10.65 % | 2.40 %  | 8.76 %                  |
| <b>Fixed Int - Emerging Markets</b>                  |  |             |          |           |                      |          |          |                         |          |          |                         |          |         |                         |
| L43  | Emirates NBD MENA Fixed Income <sup>DVXY</sup>           | 09/2014     | USD      | 0.907     | 0.976                | 1.59 %   | N/A      | 9.62 %                  | -3.10 %  | N/A      | -2.47 %                 | -4.57 %  | N/A     | 12.69 %                 |
| P26  | F&C High Income Bond <sup>DW</sup>                       | 05/2002     | GBP      | 1.507     | 1.621                | -1.18 %  | -3.58 %  | -8.83 % *               | -5.74 %  | -7.44 %  | -19.38 % *              | -7.17 %  | 7.76 %  | 4.11 % *                |
| R71  | HSBC GEM Debt Total Return <sup>DW</sup>                 | 06/2008     | USD      | 1.248     | 1.342                | 2.38 %   | 5.95 %   | 20.42 % *               | -2.35 %  | 1.71 %   | 6.48 % *                | -3.83 %  | 18.41 % | 37.51 % *               |
| R145   | HSBC GEM Debt Total Return <sup>DRW</sup>                | 07/2013     | USD      | 1.254     | 1.349                | 2.31 %   | N/A      | 8.31 %                  | -2.41 %  | N/A      | 3.89 %                  | -3.89 %  | N/A     | 22.19 %                 |
| L45  | Invesco India Bond <sup>Z</sup>                          | 10/2014     | USD      | 0.947     | 1.019                | 4.29 %   | N/A      | 11.52 %                 | -0.53 %  | N/A      | 1.83 %                  | -2.04 %  | N/A     | 16.71 %                 |
| P97  | Parvest Bond Best Selection World Emerging <sup>S</sup>  | 04/2007     | USD      | 0.654     | 0.704                | -3.97 %  | -17.43 % | -10.14 % *              | -8.40 %  | -20.73 % | -20.53 % *              | -9.79 %  | -7.71 % | 2.62 % *                |
| L13  | Templeton Emerging Markets Bond <sup>Z</sup>             | 08/2010     | USD      | 0.968     | 1.041                | 2.41 %   | -7.92 %  | 8.28 % *                | -2.32 %  | -11.60 % | -4.25 % *               | -3.80 %  | 2.91 %  | 23.64 % *               |
| <b>Fixed Int - EUR</b>                               |  |             |          |           |                      |          |          |                         |          |          |                         |          |         |                         |
| J87  | Fidelity Euro Bond <sup>S</sup>                          | 06/1999     | EUR      | 1.495     | 1.608                | 8.05 %   | 0.43 %   | 10.39 % *               | 3.06 %   | -3.59 %  | -2.39 % *               | 1.49 %   | 12.24 % | 26.05 % *               |
| <b>Fixed Int - EUR Corporate Bond</b>                |  |             |          |           |                      |          |          |                         |          |          |                         |          |         |                         |
| P74  | Invesco Euro Corporate Bond                              | 03/2007     | EUR      | 1.392     | 1.497                | 3.99 %   | -5.72 %  | 4.99 % *                | -0.81 %  | -9.48 %  | -7.15 % *               | -2.32 %  | 5.37 %  | 19.90 % *               |
| R157   | Invesco Euro Corporate Bond <sup>DR</sup>                | 03/2014     | EUR      | 1.393     | 1.498                | 3.99 %   | N/A      | -5.99 %                 | -0.81 %  | N/A      | -17.95 %                | -2.31 %  | N/A     | 2.65 %                  |

| FUND DETAILS                               |  |             |          |           | STERLING PERFORMANCE |         |         | US DOLLAR PERFORMANCE   |          |          | EURO PERFORMANCE        |          |         |                         |
|--|--|-------------|----------|-----------|----------------------|---------|---------|-------------------------|----------|----------|-------------------------|----------|---------|-------------------------|
| Fund Code                                  | Friends Provident International Limited Mirror Fund Name             | Launch Date | Currency | Bid Price | Offer Price          | 1 Year  | 3 Years | 5 Years* / Since Launch | 1 Year   | 3 Years  | 5 Years* / Since Launch | 1 Year   | 3 Years | 5 Years* / Since Launch |
| <b>Fixed Int - GBP</b>                     |  |             |          |           |                      |         |         |                         |          |          |                         |          |         |                         |
| R60  | F&C Extra Income Bond <sup>D</sup>                                   | 02/2002     | GBP      | 1.917     | 2.062                | -0.47 % | 7.39 %  | 25.21 % *               | -5.06 %  | 3.10 %   | 10.72 % *               | -6.50 %  | 20.03 % | 42.98 % *               |
| P75  | Invesco Sterling Bond <sup>D</sup>                                   | 03/2007     | GBP      | 1.541     | 1.658                | 1.45 %  | 7.76 %  | 25.39 % *               | -3.24 %  | 3.45 %   | 10.88 % *               | -4.70 %  | 20.44 % | 43.18 % *               |
| <b>Fixed Int - GBP Government</b>          |  |             |          |           |                      |         |         |                         |          |          |                         |          |         |                         |
| R02  | FPIL Gilt <sup>E</sup>   | 03/1986     | GBP      | 5.364     | 5.768                | 0.24 %  | -0.48 % | 7.86 % *                | -4.39 %  | -4.46 %  | -4.62 % *               | -5.84 %  | 11.22 % | 23.17 % *               |
| <b>Fixed Int - Global</b>                  |  |             |          |           |                      |         |         |                         |          |          |                         |          |         |                         |
| P87  | Baring International Bond (EUR)                                      | 03/2007     | EUR      | 1.216     | 1.308                | 7.16 %  | -1.71 % | 3.39 % *                | 2.21 %   | -5.64 %  | -8.58 % *               | 0.66 %   | 9.85 %  | 18.06 % *               |
| M57  | Baring International Bond (USD)                                      | 04/1984     | USD      | 5.659     | 6.085                | 8.07 %  | -1.44 % | 5.20 % *                | 3.08 %   | -5.38 %  | -6.97 % *               | 1.51 %   | 10.15 % | 20.13 % *               |
| R109                                       | Baring International Bond (USD) <sup>D R</sup>                       | 08/2011     | USD      | 5.638     | 6.063                | 7.90 %  | -1.56 % | 0.63 %                  | 2.92 %   | -5.50 %  | -10.69 %                | 1.36 %   | 10.02 % | 15.59 %                 |
| J01  | Invesco Bond <sup>D</sup>  | 08/1990     | USD      | 3.368     | 3.622                | 8.02 %  | 7.65 %  | 14.10 % *               | 3.03 %   | 3.34 %   | 0.90 % *                | 1.46 %   | 20.31 % | 30.30 % *               |
| J43  | Investec GS Global Strategic Income                                  | 02/1996     | USD      | 1.902     | 2.046                | 3.86 %  | -4.24 % | 2.47 % *                | -0.94 %  | -8.07 %  | -9.39 % *               | -2.44 %  | 7.02 %  | 17.02 % *               |
| P88  | Mellon Global Bond (EUR) <sup>S</sup>                                | 03/2007     | EUR      | 1.292     | 1.390                | 8.21 %  | 0.79 %  | 5.05 % *                | 3.22 %   | -3.24 %  | -7.10 % *               | 1.65 %   | 12.64 % | 19.96 % *               |
| R70  | Mellon Global Bond (GBP) <sup>D</sup>                                | 06/2008     | GBP      | 1.300     | 1.398                | 8.70 %  | 1.09 %  | 6.21 % *                | 3.68 %   | -2.95 %  | -6.08 % *               | 2.10 %   | 12.98 % | 21.28 % *               |
| R142                                       | Mellon Global Bond (GBP) <sup>D R</sup>                              | 08/2012     | GBP      | 1.289     | 1.387                | 8.68 %  | 0.08 %  | -2.50 %                 | 3.67 %   | -3.92 %  | -10.34 %                | 2.09 %   | 11.85 % | 0.90 %                  |
| R107                                       | Mellon Global Bond (USD) <sup>D R</sup>                              | 08/2011     | USD      | 1.138     | 1.224                | 8.76 %  | 0.46 %  | 0.41 %                  | 3.74 %   | -3.56 %  | -10.88 %                | 2.16 %   | 12.27 % | 15.34 %                 |
| P67  | Mellon Global Bond (USD)   | 10/2006     | USD      | 1.140     | 1.226                | 8.65 %  | 0.63 %  | 5.84 % *                | 3.64 %   | -3.39 %  | -6.40 % *               | 2.06 %   | 12.47 % | 20.87 % *               |
| L22  | PIMCO Global Real Return <sup>Z</sup>                                | 02/2011     | USD      | 1.034     | 1.112                | 3.34 %  | 2.48 %  | 21.68 % *               | -1.43 %  | -1.62 %  | 7.60 % *                | -2.93 %  | 14.53 % | 38.94 % *               |
| P91  | Schroder Global Corporate Bond (EUR) <sup>S</sup>                    | 03/2007     | EUR      | 1.218     | 1.310                | 6.02 %  | -7.64 % | -2.50 % *               | 1.13 %   | -11.33 % | -13.78 % *              | -0.41 %  | 3.22 %  | 11.33 % *               |
| P90  | Schroder Global Corporate Bond (USD)                                 | 03/2007     | USD      | 1.226     | 1.319                | 5.01 %  | 8.68 %  | 27.43 % *               | 0.16 %   | 4.34 %   | 12.68 % *               | -1.36 %  | 21.47 % | 45.51 % *               |
| R134                                       | Schroder Global Corporate Bond (USD) <sup>D R</sup>                  | 06/2012     | USD      | 1.228     | 1.321                | 4.93 %  | 8.77 %  | 16.96 %                 | 0.08 %   | 4.42 %   | 9.45 %                  | -1.44 %  | 21.56 % | 22.47 %                 |
| P92  | Schroder Strategic Bond (USD)  | 03/2007     | USD      | 1.039     | 1.118                | 1.24 %  | -3.37 % | 9.71 % *                | -3.44 %  | -7.23 %  | -2.99 % *               | -4.90 %  | 8.00 %  | 25.28 % *               |
| R172                                       | Schroder Strategic Bond (USD) <sup>D R</sup>                         | 03/2015     | USD      | 1.041     | 1.120                | 1.43 %  | N/A     | -1.32 %                 | -3.25 %  | N/A      | -3.70 %                 | -4.72 %  | N/A     | -4.95 %                 |
| L05  | Templeton Global Bond (EUR)  | 03/2010     | EUR      | 1.176     | 1.265                | -6.50 % | -5.20 % | 8.63 % *                | -10.82 % | -8.99 %  | -3.94 % *               | -12.17 % | 5.95 %  | 24.05 % *               |
| R131                                       | Templeton Global Bond (USD) <sup>D R</sup>                           | 06/2012     | USD      | 1.003     | 1.079                | -5.78 % | -6.13 % | 4.36 %                  | -10.13 % | -9.88 %  | -2.34 %                 | -11.49 % | 4.91 %  | 9.28 %                  |
| L06  | Templeton Global Bond (USD)  | 02/2010     | USD      | 1.005     | 1.081                | -5.59 % | -5.94 % | 8.14 % *                | -9.95 %  | -9.70 %  | -4.38 % *               | -11.31 % | 5.12 %  | 23.48 % *               |
| L03  | Templeton Global Total Return (EUR) <sup>S</sup>                     | 02/2010     | EUR      | 1.349     | 1.451                | -4.26 % | -5.18 % | 14.03 % *               | -8.68 %  | -8.97 %  | 0.83 % *                | -10.07 % | 5.97 %  | 30.21 % *               |
| L04  | Templeton Global Total Return (USD)                                  | 02/2010     | USD      | 1.108     | 1.192                | -4.86 % | -5.94 % | 13.39 % *               | -9.25 %  | -9.70 %  | 0.27 % *                | -10.63 % | 5.13 %  | 29.49 % *               |
| R115                                       | Templeton Global Total Return (USD) <sup>D R</sup>                   | 02/2012     | USD      | 1.108     | 1.192                | -4.94 % | -6.02 % | 8.12 %                  | -9.33 %  | -9.77 %  | 0.45 %                  | -10.71 % | 5.04 %  | 19.48 %                 |
| <b>Fixed Int - Global High Yield</b>       |  |             |          |           |                      |         |         |                         |          |          |                         |          |         |                         |
| L50  | Aviva Investors Global High Yield Bond <sup>D</sup>                  | 10/2015     | USD      | 0.964     | 1.037                | N/A     | N/A     | 9.06 %                  | N/A      | N/A      | 3.66 %                  | N/A      | N/A     | 4.63 %                  |
| J27  | Baring High Yield Bond   | 10/1995     | USD      | 2.492     | 2.680                | -2.00 % | -0.05 % | 20.53 % *               | -6.53 %  | -4.04 %  | 6.59 % *                | -7.95 %  | 11.71 % | 37.64 % *               |
| R117                                       | Baring High Yield Bond <sup>D R</sup>                                | 02/2012     | USD      | 2.511     | 2.701                | -1.26 % | 0.99 %  | 16.25 %                 | -5.81 %  | -3.05 %  | 8.00 %                  | -7.24 %  | 12.86 % | 28.46 %                 |
| L33  | PIMCO Global High Yield Bond <sup>Z</sup>                            | 12/2011     | USD      | 1.145     | 1.232                | 3.31 %  | 8.52 %  | 32.74 %                 | -1.46 %  | 4.19 %   | 23.12 %                 | -2.96 %  | 21.29 % | 44.99 %                 |
| <b>Fixed Int - Other Single High Yield</b> |  |             |          |           |                      |         |         |                         |          |          |                         |          |         |                         |
| L51  | Value Partners Greater China High Yield Income <sup>A V X Z Ac</sup> | 10/2015     | USD      | 0.996     | 1.072                | N/A     | N/A     | 12.69 %                 | N/A      | N/A      | 7.10 %                  | N/A      | N/A     | 8.10 %                  |

| FUND DETAILS                      |  |             |          |           | STERLING PERFORMANCE |         |         | US DOLLAR PERFORMANCE   |          |         | EURO PERFORMANCE        |          |         |                         |
|-----------------------------------|--|-------------|----------|-----------|----------------------|---------|---------|-------------------------|----------|---------|-------------------------|----------|---------|-------------------------|
| Fund Code                         | Friends Provident International Limited Mirror Fund Name           | Launch Date | Currency | Bid Price | Offer Price          | 1 Year  | 3 Years | 5 Years* / Since Launch | 1 Year   | 3 Years | 5 Years* / Since Launch | 1 Year   | 3 Years | 5 Years* / Since Launch |
| <b>Fixed Int - USD Government</b> |  |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| M84                               | Franklin US Government   | 10/2003     | USD      | 1.105     | 1.189                | 4.56 %  | 5.11 %  | 14.96 % *               | -0.27 %  | 0.91 %  | 1.66 % *                | -1.78 %  | 17.48 % | 31.27 % *               |
| <b>Mixed Asset - Aggressive</b>   |  |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| P14                               | CGWM Select Affinity <sup>D S</sup>                                | 04/2001     | GBP      | 1.369     | 1.473                | -6.30 % | 6.29 %  | 18.63 % *               | -10.62 % | 2.04 %  | 4.90 % *                | -11.98 % | 18.79 % | 35.47 % *               |
| P17                               | CGWM Select Global Affinity <sup>D S</sup>                         | 04/2001     | USD      | 1.288     | 1.386                | -3.75 % | 11.34 % | 25.78 % *               | -8.20 %  | 6.89 %  | 11.23 % *               | -9.59 %  | 24.43 % | 43.63 % *               |
| P18                               | CGWM Select Global Opportunity <sup>D</sup>                        | 04/2001     | USD      | 2.670     | 2.872                | -5.53 % | 13.24 % | 29.42 % *               | -9.89 %  | 8.71 %  | 14.44 % *               | -11.26 % | 26.56 % | 47.79 % *               |
| R102                              | CGWM Select Global Opportunity <sup>D R</sup>                      | 03/2011     | USD      | 2.675     | 2.877                | -5.51 % | 13.31 % | 29.66 % *               | -9.87 %  | 8.78 %  | 14.66 % *               | -11.24 % | 26.64 % | 48.07 % *               |
| R95                               | Emirates NBD Active Managed <sup>D V X Y</sup>                     | 10/2009     | USD      | 0.923     | 0.993                | -4.10 % | 1.95 %  | 11.75 % *               | -8.52 %  | -2.12 % | -1.18 % *               | -9.91 %  | 13.95 % | 27.61 % *               |
| S129                              | GAM Star Balanced (EUR) <sup>D</sup>                               | 07/2013     | EUR      | 0.952     | 1.024                | -2.83 % | N/A     | -8.66 %                 | -7.32 %  | N/A     | -11.75 %                | -8.72 %  | N/A     | 2.37 %                  |
| S127                              | GAM Star Balanced (GBP) <sup>D</sup>                               | 07/2013     | GBP      | 0.968     | 1.041                | -8.07 % | N/A     | 4.09 %                  | -12.32 % | N/A     | 0.56 %                  | -13.65 % | N/A     | 16.65 %                 |
| S128                              | GAM Star Balanced (USD) <sup>D</sup>                               | 07/2013     | USD      | 0.956     | 1.028                | -3.72 % | N/A     | 6.40 %                  | -8.17 %  | N/A     | 2.80 %                  | -9.56 %  | N/A     | 19.24 %                 |
| <b>Mixed Asset - Balanced</b>     |  |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| L07                               | CF Miton Cautious Multi Asset (GBP) <sup>D</sup>                   | 02/2010     | GBP      | 0.997     | 1.073                | -4.13 % | -0.99 % | 5.06 % *                | -8.56 %  | -4.95 % | -7.10 % *               | -9.95 %  | 10.65 % | 19.97 % *               |
| R141                              | CF Miton Cautious Multi Asset (GBP) <sup>D R</sup>                 | 08/2012     | GBP      | 0.996     | 1.072                | -4.14 % | -1.09 % | 3.64 %                  | -8.56 %  | -5.05 % | -4.70 %                 | -9.95 %  | 10.54 % | 7.25 %                  |
| L08                               | CF Miton Cautious Multi Asset (USD) <sup>D</sup>                   | 02/2010     | USD      | 0.940     | 1.011                | -3.76 % | -1.50 % | 4.22 % *                | -8.20 %  | -5.43 % | -7.84 % *               | -9.60 %  | 10.09 % | 19.01 % *               |
| R116                              | CF Miton Cautious Multi Asset (USD) <sup>D R</sup>                 | 02/2012     | USD      | 0.939     | 1.010                | -3.77 % | -1.50 % | 1.68 %                  | -8.21 %  | -5.44 % | -5.53 %                 | -9.60 %  | 10.09 % | 12.36 %                 |
| P13                               | CGWM Select Diversity <sup>D S</sup>                               | 04/2001     | GBP      | 1.297     | 1.395                | -4.49 % | 5.19 %  | 15.49 % *               | -8.90 %  | 0.99 %  | 2.13 % *                | -10.28 % | 17.56 % | 31.89 % *               |
| P16                               | CGWM Select Global Diversity <sup>D</sup>                          | 04/2001     | USD      | 1.219     | 1.311                | -1.77 % | 8.80 %  | 22.21 % *               | -6.30 %  | 4.46 %  | 8.07 % *                | -7.73 %  | 21.60 % | 39.55 % *               |
| R133                              | CGWM Select Global Diversity <sup>D R</sup>                        | 06/2012     | USD      | 1.215     | 1.307                | -1.79 % | 8.63 %  | 18.76 %                 | -6.32 %  | 4.29 %  | 10.25 %                 | -7.74 %  | 21.41 % | 24.85 %                 |
| R94                               | Emirates NBD Balanced Managed <sup>D V X Y</sup>                   | 10/2009     | USD      | 0.891     | 0.959                | -2.19 % | -0.74 % | 7.76 % *                | -6.70 %  | -4.71 % | -4.71 % *               | -8.12 %  | 10.94 % | 23.06 % *               |
| R92                               | Emirates NBD Islamic Global Balanced <sup>D V X Y</sup>            | 10/2009     | USD      | 0.894     | 0.962                | -4.16 % | -1.67 % | 7.90 % *                | -8.59 %  | -5.60 % | -4.59 % *               | -9.98 %  | 9.90 %  | 23.21 % *               |
| R27                               | Fidelity Global Multi Asset Tactical Moderate (EUR) <sup>D S</sup> | 05/2007     | EUR      | 1.093     | 1.176                | -0.47 % | 1.03 %  | 6.00 % *                | -5.06 %  | -3.01 % | -6.27 % *               | -6.50 %  | 12.91 % | 21.04 % *               |
| R26                               | Fidelity Global Multi Asset Tactical Moderate (USD) <sup>D S</sup> | 05/2007     | USD      | 0.860     | 0.925                | 0.18 %  | 0.65 %  | 6.87 % *                | -4.44 %  | -3.37 % | -5.49 % *               | -5.90 %  | 12.49 % | 22.04 % *               |
| R91                               | Fidelity Multi Asset Strategic (GBP) <sup>D</sup>                  | 09/2009     | GBP      | 1.224     | 1.317                | -2.47 % | 6.90 %  | 16.46 % *               | -6.97 %  | 2.63 %  | 2.99 % *                | -8.38 %  | 19.47 % | 32.99 % *               |
| S126                              | GAM Star Cautious (EUR) <sup>D</sup>                               | 07/2013     | EUR      | 0.943     | 1.014                | -2.25 % | N/A     | -9.52 %                 | -6.76 %  | N/A     | -12.59 %                | -8.18 %  | N/A     | 1.40 %                  |
| S124                              | GAM Star Cautious (GBP) <sup>D</sup>                               | 07/2013     | GBP      | 0.959     | 1.032                | -7.70 % | N/A     | 3.12 %                  | -11.96 % | N/A     | -0.38 %                 | -13.30 % | N/A     | 15.56 %                 |
| S125                              | GAM Star Cautious (USD) <sup>D</sup>                               | 07/2013     | USD      | 0.949     | 1.021                | -2.74 % | N/A     | 5.62 %                  | -7.23 %  | N/A     | 2.04 %                  | -8.64 %  | N/A     | 18.37 %                 |
| P41                               | Investec Cautious Managed <sup>D</sup>                             | 09/2004     | GBP      | 1.451     | 1.561                | -5.84 % | -3.46 % | 8.20 % *                | -10.19 % | -7.32 % | -4.32 % *               | -11.55 % | 7.90 %  | 23.56 % *               |
| R82                               | Investec Multi Asset Protector <sup>D</sup>                        | 03/2009     | GBP      | 1.303     | 1.402                | -7.65 % | 2.20 %  | 5.93 % *                | -11.92 % | -1.89 % | -6.32 % *               | -13.25 % | 14.22 % | 20.97 % *               |
| <b>Mixed Asset - Cautious</b>     |  |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| R93                               | Emirates NBD Global Income <sup>D V X Y</sup>                      | 10/2009     | USD      | 0.829     | 0.892                | -2.24 % | -4.05 % | 5.10 % *                | -6.75 %  | -7.89 % | -7.06 % *               | -8.16 %  | 7.23 %  | 20.01 % *               |
| L53                               | HDFC (EIFF) Prudence Fund <sup>D V X Ab</sup>                      | 10/2015     | USD      | 0.884     | 0.951                | N/A     | N/A     | 0.01 %                  | N/A      | N/A     | -4.95 %                 | N/A      | N/A     | -4.05 %                 |
| <b>Mixed Asset - Flexible</b>     |  |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| R103                              | CGWM Select Opportunity <sup>D R</sup>                             | 03/2011     | GBP      | 2.396     | 2.577                | -7.85 % | 11.29 % | 22.31 % *               | -12.10 % | 6.84 %  | 8.16 % *                | -13.43 % | 24.38 % | 39.67 % *               |
| P15                               | CGWM Select Opportunity <sup>D</sup>                               | 04/2001     | GBP      | 2.388     | 2.568                | -7.83 % | 11.22 % | 22.09 % *               | -12.09 % | 6.78 %  | 7.96 % *                | -13.42 % | 24.31 % | 39.41 % *               |

| FUND DETAILS                              |   |             |          |           | STERLING PERFORMANCE |         |         | US DOLLAR PERFORMANCE   |          |         | EURO PERFORMANCE        |          |         |                         |
|---|---|-------------|----------|-----------|----------------------|---------|---------|-------------------------|----------|---------|-------------------------|----------|---------|-------------------------|
| Fund Code                                 | Friends Provident International Limited Mirror Fund Name        | Launch Date | Currency | Bid Price | Offer Price          | 1 Year  | 3 Years | 5 Years* / Since Launch | 1 Year   | 3 Years | 5 Years* / Since Launch | 1 Year   | 3 Years | 5 Years* / Since Launch |
| <b>Mixed Asset - Flexible (continued)</b> |   |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| L11                                       | F&C Diversified Growth (GBP) <sup>D</sup>                       | 08/2010     | GBP      | 0.980     | 1.054                | -3.07 % | 1.34 %  | 0.10 % *                | -7.54 %  | -2.71 % | -11.48 % *              | -8.94 %  | 13.26 % | 14.31 % *               |
| S132                                      | GAM Star Growth (EUR) <sup>D</sup>                              | 07/2013     | EUR      | 0.956     | 1.029                | -3.53 % | N/A     | -8.27 %                 | -7.99 %  | N/A     | -11.38 %                | -9.38 %  | N/A     | 2.80 %                  |
| S130                                      | GAM Star Growth (GBP) <sup>D</sup>                              | 07/2013     | GBP      | 0.972     | 1.046                | -8.99 % | N/A     | 4.52 %                  | -13.19 % | N/A     | 0.97 %                  | -14.51 % | N/A     | 17.13 %                 |
| S131                                      | GAM Star Growth (USD) <sup>D</sup>                              | 07/2013     | USD      | 0.961     | 1.034                | -4.32 % | N/A     | 6.96 %                  | -8.74 %  | N/A     | 3.33 %                  | -10.12 % | N/A     | 19.86 %                 |
| L48                                       | Invesco Global Targeted Returns (USD HDG) <sup>D</sup>          | 01/2015     | USD      | 0.924     | 0.994                | 5.64 %  | N/A     | 2.98 %                  | 0.76 %   | N/A     | -0.65 %                 | -0.77 %  | N/A     | 1.89 %                  |
| L35                                       | Mellon Global Real Return <sup>D</sup>                          | 03/2012     | USD      | 0.982     | 1.056                | 3.26 %  | 5.34 %  | 15.61 %                 | -1.50 %  | 1.13 %  | 6.16 %                  | -3.00 %  | 17.73 % | 26.72 %                 |
| R166                                      | Schroder Global Multi-Asset Income (GBP HDG) <sup>D R U</sup>   | 12/2014     | GBP      | 0.884     | 0.951                | -6.26 % | N/A     | -4.95 %                 | -10.58 % | N/A     | -11.86 %                | -11.94 % | N/A     | -1.96 %                 |
| L37                                       | Schroder Global Multi-Asset Income (GBP HDG) <sup>Z</sup>       | 04/2014     | GBP      | 0.881     | 0.948                | -6.28 % | N/A     | -5.27 %                 | -10.60 % | N/A     | -16.87 %                | -11.96 % | N/A     | 2.42 %                  |
| L41                                       | Schroder Global Multi-Asset Income (USD) <sup>Z</sup>           | 04/2014     | USD      | 0.874     | 0.940                | -1.68 % | N/A     | 9.03 %                  | -6.22 %  | N/A     | -6.02 %                 | -7.65 %  | N/A     | 17.05 %                 |
| R167                                      | Schroder Global Multi-Asset Income (USD) <sup>D R U</sup>       | 12/2014     | USD      | 0.882     | 0.949                | -1.84 % | N/A     | 2.27 %                  | -6.37 %  | N/A     | -5.16 %                 | -7.79 %  | N/A     | 5.49 %                  |
| <b>Property - Asia</b>                    |   |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| P61                                       | Henderson Horizon Asia-Pacific Property Equities <sup>F W</sup> | 04/2006     | USD      | 1.021     | 1.098                | -4.43 % | -5.97 % | 17.58 % *               | -8.84 %  | -9.73 % | 3.97 % *                | -10.22 % | 5.09 %  | 34.26 % *               |
| <b>Property - Europe</b>                  |   |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| P73                                       | Aviva Investors UK Property <sup>D G X</sup>                    | 03/2007     | GBP      | 0.708     | 0.762                | -1.80 % | 20.61 % | 14.19 % *               | -6.34 %  | 15.79 % | 0.98 % *                | -7.76 %  | 34.80 % | 30.40 % *               |
| P57                                       | F&C Property Growth & Income <sup>D G V W X</sup>               | 05/2005     | GBP      | 1.586     | 1.706                | 4.27 %  | 35.67 % | 44.58 % *               | -0.54 %  | 30.25 % | 27.85 % *               | -2.05 %  | 51.63 % | 65.10 % *               |
| <b>Property - International</b>           |   |             |          |           |                      |         |         |                         |          |         |                         |          |         |                         |
| P80                                       | Fidelity Global Property (GBP) <sup>D</sup>                     | 03/2007     | GBP      | 1.059     | 1.139                | 0.47 %  | 15.11 % | 35.60 % *               | -4.16 %  | 10.51 % | 19.91 % *               | -5.62 %  | 28.65 % | 54.84 % *               |
| P78                                       | Fidelity Global Property (USD) <sup>F</sup>                     | 03/2007     | USD      | 0.815     | 0.877                | -0.06 % | 13.80 % | 37.76 % *               | -4.68 %  | 9.25 %  | 21.82 % *               | -6.13 %  | 27.18 % | 57.32 % *               |
| P83                                       | Schroder Global Property Securities (EUR) <sup>F</sup>          | 03/2007     | EUR      | 0.740     | 0.796                | 4.06 %  | -5.95 % | -4.28 % *               | -0.74 %  | -9.71 % | -15.36 % *              | -2.25 %  | 5.11 %  | 9.31 % *                |
| P84                                       | Schroder Global Property Securities (GBP) <sup>D</sup>          | 03/2007     | GBP      | 1.101     | 1.184                | 2.99 %  | 12.00 % | 31.54 % *               | -1.76 %  | 7.53 %  | 16.32 % *               | -3.25 %  | 25.18 % | 50.21 % *               |
| P82                                       | Schroder Global Property Securities (USD) <sup>F S</sup>        | 03/2007     | USD      | 0.763     | 0.821                | 2.29 %  | 8.43 %  | 26.89 % *               | -2.43 %  | 4.09 %  | 12.21 % *               | -3.91 %  | 21.18 % | 44.90 % *               |

## GUIDE TO THE RISK/REWARD PROFILE

### Grade 1

Funds offering conservative return similar to money market rates.

### Grade 2

Low risk funds offering security and potential growth.

### Grade 3

These funds take a balanced approach to investment by holding a diverse portfolio of assets.

### Grade 4

A more focused asset exposure provides good growth potential with the risk of short-term volatility.

### Grade 5

These aggressive funds balance the risk of high volatility with the potential for high capital growth.

### Grade 1

|   |                             |                      |
|---|-----------------------------|----------------------|
| FPIL Deposit <sup>E</sup>                 | Investec GS Sterling Money  | JPM USD Money Market |
| Investec GS Sterling Money <sup>D R</sup> | Investec GS US Dollar Money |                      |

### Grade 2

|  |  |   |  |
|--|--|---|--|
| Baring International Bond (EUR)                | Invesco Bond <sup>D</sup>                  | Mellon Global Bond (GBP) <sup>D</sup>               | Schroder Strategic Bond (USD)                      |
| Baring International Bond (USD) <sup>D R</sup> | Invesco Euro Corporate Bond <sup>D R</sup> | Mellon Global Bond (USD)                            | Schroder Strategic Bond (USD) <sup>D R</sup>       |
| Baring International Bond (USD)                | Invesco Euro Corporate Bond                | Mellon Global Bond (USD) <sup>D R</sup>             | Templeton Global Total Return (EUR) <sup>S</sup>   |
| Emirates NBD Global Income <sup>D V X Y</sup>  | Invesco Sterling Bond <sup>D</sup>         | PIMCO Global Real Return <sup>Z</sup>               | Templeton Global Total Return (USD)                |
| Fidelity Euro Bond <sup>S</sup>                | Investec GS Global Strategic Income        | Schroder Global Corporate Bond (EUR) <sup>S</sup>   | Templeton Global Total Return (USD) <sup>D R</sup> |
| FPIL Gilt <sup>E</sup>                         | Mellon Global Bond (EUR) <sup>S</sup>      | Schroder Global Corporate Bond (USD) <sup>D R</sup> |  |
| Franklin US Government                         | Mellon Global Bond (GBP) <sup>D R</sup>    | Schroder Global Corporate Bond (USD)                |  |

### Grade 3

|  |  |  |   |
|--|--|--|---|
| Aviva Investors Global Convertibles <sup>D</sup>                                       | CGWM Select Global Diversity <sup>D R</sup>                        | FPIL International Growth <sup>E</sup>                 | Invesco UK Equity (GBP) <sup>Z</sup>                      |
| Aviva Investors Global High Yield Bond <sup>D</sup>                                    | Emirates NBD Active Managed <sup>D V X Y</sup>                     | FPIL UK Index Tracker <sup>D</sup>                     | Invesco UK Equity (GBP) <sup>D R</sup>                    |
| Aviva Investors Multi-Strategy Target Return (EUR) <sup>D</sup>                        | Emirates NBD Balanced Managed <sup>D V X Y</sup>                   | GAM Star Balanced (EUR) <sup>D</sup>                   | Invesco UK Equity (USD) <sup>S</sup>                      |
| Aviva Investors Multi-Strategy Target Return (USD HDG) <sup>D</sup>                    | Emirates NBD MENA Fixed Income <sup>D V X Y</sup>                  | GAM Star Balanced (GBP) <sup>D</sup>                   | Investec Cautious Managed <sup>D</sup>                    |
| Aviva Investors UK Property <sup>D G X</sup><br>(Note: Focused, specialist investment) | F&C Diversified Growth (GBP) <sup>D</sup>                          | GAM Star Balanced (USD) <sup>D</sup>                   | Investec GS Global Equity <sup>S</sup>                    |
| Baring High Yield Bond   | F&C Extra Income Bond <sup>D</sup>                                 | GAM Star Cautious (EUR) <sup>D</sup>                   | Investec GS Global Strategic Equity                       |
| Baring High Yield Bond <sup>D R</sup>  | F&C Global Convertible Bond <sup>D S</sup>                         | GAM Star Cautious (GBP) <sup>D</sup>                   | Investec GS Global Strategic Equity <sup>D R</sup>        |
| CF Miton Cautious Multi Asset (GBP) <sup>D R</sup>                                     | F&C High Income Bond <sup>D W</sup>                                | GAM Star Cautious (USD) <sup>D</sup>                   | Investec Multi Asset Protector <sup>D</sup>               |
| CF Miton Cautious Multi Asset (GBP) <sup>D</sup>                                       | F&C Property Growth & Income <sup>D G V W X</sup>                  | HSBC GEM Debt Total Return <sup>D R W</sup>            | Mellon Global Real Return <sup>D</sup>                    |
| CF Miton Cautious Multi Asset (USD) <sup>D</sup>                                       | Fidelity America <sup>Z</sup>                                      | HSBC GEM Debt Total Return <sup>D W</sup>              | Parvest Bond Best Selection World Emerging <sup>S</sup>   |
| CF Miton Cautious Multi Asset (USD) <sup>D R</sup>                                     | Fidelity America <sup>D R U</sup>                                  | Invesco Global Select Equity <sup>D</sup>              | PIMCO Global High Yield Bond <sup>Z</sup>                 |
| CGWM Select Affinity <sup>D S</sup>  | Fidelity Global Dividend <sup>Z</sup>                              | Invesco Global Select Equity <sup>D R</sup>            | Schroder Asian Bond Absolute Return <sup>S</sup>          |
| CGWM Select Diversity <sup>D S</sup>   | Fidelity Global Multi Asset Tactical Moderate (EUR) <sup>D S</sup> | Invesco Global Targeted Returns (USD HDG) <sup>D</sup> | Schroder Asian Convertible Bond (USD) <sup>D W</sup>      |
| CGWM Select Global Affinity <sup>D S</sup>   | Fidelity Global Multi Asset Tactical Moderate (USD) <sup>D S</sup> | Invesco Growth Managed <sup>D</sup>                    | Schroder European Equity Yield (USD HDG) <sup>D R U</sup> |
| CGWM Select Global Diversity <sup>D</sup>  | Fidelity Multi Asset Strategic (GBP) <sup>D</sup>                  | Invesco India Bond <sup>Z</sup>                        | Schroder Global Equity Yield (EUR)                        |

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## GUIDE TO THE RISK/REWARD PROFILE

### Grade 1

Funds offering conservative return similar to money market rates.

### Grade 2

Low risk funds offering security and potential growth.

### Grade 3

These funds take a balanced approach to investment by holding a diverse portfolio of assets.

### Grade 4

A more focused asset exposure provides good growth potential with the risk of short-term volatility.

### Grade 5

These aggressive funds balance the risk of high volatility with the potential for high capital growth.

### Grade 3 (continued)

|   |   |  |  |
|---|---|--|--|
| Schroder Global Equity Yield (USD)                            | Schroder Global Multi-Asset Income (USD) <sup>D R U</sup> | Templeton Asian Bond (USD) <sup>D R</sup>    | Templeton Global Bond (USD)  |
| Schroder Global Multi-Asset Income (GBP HDG) <sup>D R U</sup> | Schroder Global Multi-Asset Income (USD) <sup>Z</sup>     | Templeton Emerging Markets Bond <sup>Z</sup> | Templeton Global Bond (USD) <sup>D R</sup>                           |
| Schroder Global Multi-Asset Income (GBP HDG) <sup>Z</sup>     | Templeton Asian Bond                                      | Templeton Global Bond (EUR)                  | Value Partners Greater China High Yield Income <sup>A V X Z Ac</sup> |

### Grade 4

|  |  |  |  |
|--|--|--|--|
| Aberdeen Global Asia Pacific Equity <sup>D R</sup>         | F&C Responsible Global Equity (USD) <sup>D S</sup>   | HSBC Amanah Global Equity Index <sup>D S</sup>         | Principal European Equity                                |
| Aberdeen Global Asia Pacific Equity                        | F&C UK Alpha <sup>D</sup>                            | Invesco Asian Equity <sup>D R</sup>                    | Sarasin IE EquiSar Global Thematic (GBP) <sup>D</sup>    |
| Allianz Japan Equity <sup>D R</sup>                        | Fidelity Euro Blue Chip                              | Invesco Asian Equity                                   | Schroder Global Climate Change Equity <sup>S</sup>       |
| Allianz Japan Equity                                       | Fidelity Euro Blue Chip <sup>D R</sup>               | Invesco Global Health Care <sup>D R</sup>              | Schroder Global Property Securities (EUR) <sup>F</sup>   |
| Allianz Oriental Income <sup>S</sup>                       | Fidelity Global Telecommunications <sup>S</sup>      | Invesco Global Health Care                             | Schroder Global Property Securities (GBP) <sup>D</sup>   |
| Amundi Absolute Volatility World Equities <sup>D S W</sup> | First State Asian Equity Plus <sup>D R</sup>         | Invesco US Structured Equity <sup>D</sup>              | Schroder Global Property Securities (USD) <sup>F S</sup> |
| BlackRock US Flexible Equity                               | First State Asian Equity Plus                        | Investec GS European Equity                            | Schroder US Smaller Companies                            |
| BlackRock US Flexible Equity <sup>D R</sup>                | FPIL European <sup>D</sup>                           | Investec GS European Equity <sup>D R</sup>             | Schroder US Smaller Companies <sup>D R</sup>             |
| CGWM Select Global Opportunity <sup>D R</sup>              | Franklin Biotechnology Discovery <sup>Z</sup>        | JPM Global Unconstrained Equity <sup>S Z</sup>         | Templeton Global   |
| CGWM Select Global Opportunity <sup>D</sup>                | Franklin Mutual European                             | JPMorgan Pacific Securities <sup>V X</sup>             | Value Partners High-Dividend Stocks <sup>V W X</sup>     |
| CGWM Select Opportunity <sup>D R</sup>                     | GAM Star Growth (EUR) <sup>D</sup>                   | Jupiter European Opportunities <sup>D</sup>            | Vanguard US 500 Stock Index <sup>D J R</sup>             |
| CGWM Select Opportunity <sup>D</sup>                       | GAM Star Growth (GBP) <sup>D</sup>                   | Jupiter Global Financials <sup>Z</sup>                 | Vanguard US 500 Stock Index <sup>D J</sup>               |
| Emirates NBD Islamic Global Balanced <sup>D V X Y</sup>    | GAM Star Growth (USD) <sup>D</sup>                   | M&G Global Basics                                      |  |
| F&C European Growth & Income (EUR) <sup>D</sup>            | Henderson Horizon European Growth (EUR) <sup>D</sup> | M&G Global Leaders <sup>S</sup>                        |  |
| F&C Responsible Global Equity (GBP) <sup>D S</sup>         | Henderson Horizon European Growth (USD) <sup>D</sup> | Natixis Harris Associates Global Equity <sup>Y Z</sup> |  |

### Grade 5

|   |  |   |   |
|---|--|---|---|
| Aberdeen Global Chinese Equity <sup>D R</sup>                       | Allianz BRIC Equity <sup>S</sup>                 | Baring Eastern Europe <sup>S</sup>            | BlackRock World Gold                                    |
| Aberdeen Global Chinese Equity                                      | Allianz Emerging Asia Equity <sup>S</sup>        | Baring Hong Kong & China                      | BlackRock World Gold <sup>D R</sup>                     |
| Aberdeen Global Emerging Markets Smaller Companies <sup>A</sup>     | Allianz Little Dragons <sup>S</sup>              | Baring Hong Kong & China <sup>D R</sup>       | BlackRock World Mining                                  |
| Aberdeen Global Emerging Markets Smaller Companies <sup>A D R</sup> | Allianz Total Return Asian Equity <sup>D R</sup> | Baring Korea Feeder <sup>S X</sup>            | BlackRock World Mining <sup>D R</sup>                   |
| Aberdeen Global Indian Equity <sup>D R</sup>                        | Allianz Total Return Asian Equity                | BlackRock Asian Dragon (USD) <sup>D R U</sup> | Deutsche Invest I Africa <sup>D S</sup>                 |
| Aberdeen Global Indian Equity                                       | Alquity Africa <sup>W Z</sup>                    | BlackRock Japan Opportunities                 | Deutsche Invest I Global Infrastructure <sup>D S</sup>  |
| Aberdeen Global Technology Equity <sup>D R</sup>                    | Baring Asia Growth                               | BlackRock New Energy                          | Deutsche Noor Precious Metals Securities <sup>D S</sup> |
| Aberdeen Global Technology Equity                                   | Baring Australia <sup>S</sup>                    | BlackRock New Energy <sup>D R</sup>           | DWS Global Agribusiness <sup>D R</sup>                  |

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## GUIDE TO THE RISK/REWARD PROFILE

### Grade 1

Funds offering conservative return similar to money market rates.

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### Grade 5 (continued)

|   |  |  |   |
|---|--|--|---|
| DWS Global Agribusiness   | HSBC Chinese Equity <sup>S</sup>                           | JPM Taiwan <sup>S</sup>                                  | Schroder Frontier Markets Equity <sup>WZ</sup>                  |
| Emirates NBD MENA Top Companies <sup>D</sup><br><sub>VWXY</sub> | HSBC Hong Kong Equity <sup>S</sup>                         | JPMorgan ASEAN <sup>VX</sup>                             | Schroder Frontier Markets Equity <sup>DRU</sup><br><sub>W</sub> |
| F&C Eastern European <sup>D</sup>                               | HSBC Indian Equity <sup>Z</sup>                            | JPMorgan Eastern <sup>VX</sup>                           | Schroder Gold & Precious Metals <sup>DVX</sup>                  |
| Fidelity EMEA <sup>Z</sup>                                      | HSBC Russia Equity <sup>Z</sup>                            | JPMorgan Eastern Smaller Companies <sup>VX</sup>         | Schroder Japanese Opportunities                                 |
| Fidelity Global Property (GBP) <sup>D</sup>                     | Invesco Asia Infrastructure                                | JPMorgan India <sup>VX</sup>                             | Schroder Latin American <sup>S</sup>                            |
| Fidelity Global Property (USD) <sup>F</sup>                     | Invesco Asia Infrastructure <sup>DR T</sup>                | JPMorgan Indonesia <sup>VXZ</sup>                        | Schroder Middle East <sup>S</sup>                               |
| First State China Growth <sup>DR</sup>                          | Invesco Continental European Small Cap Equity <sup>Z</sup> | JPMorgan Pacific Technology <sup>VX</sup>                | Templeton BRIC  |
| First State China Growth  | Invesco Emerging Markets Equity                            | JPMorgan Thailand <sup>VX</sup>                          | Templeton BRIC <sup>DR</sup>                                    |
| First State Greater China Growth                                | Invesco Global Small Cap Equity                            | Jupiter New Europe <sup>DS</sup>                         | Templeton Emerging Markets <sup>DR</sup>                        |
| First State Greater China Growth <sup>DR</sup>                  | Invesco Global Technology                                  | LeggMason Martin Currie Global Resources <sup>D</sup>    | Templeton Emerging Markets                                      |
| HDFC (EIFF) Equity Fund <sup>DVX Ab</sup>                       | Investec GS Global Energy                                  | LeggMason Martin Currie Global Resources <sup>DR</sup>   | Templeton Latin America   |
| HDFC (EIFF) Mid Cap Opportunities Fund <sup>DVX Ab</sup>        | Investec GS Global Energy (USD) <sup>DR</sup>              | Parvest Equity Brazil <sup>S</sup>                       | Templeton Latin America <sup>DR</sup>                           |
| HDFC (EIFF) Prudence Fund <sup>DVX Ab</sup>                     | JPM Emerging Markets Small Cap <sup>DRW</sup>              | Pictet CH Precious Metals - Physical Gold <sup>DVX</sup> |   |
| Henderson Horizon Asia-Pacific Property Equities <sup>FW</sup>  | JPM Emerging Markets Small Cap <sup>DW</sup>               | Pictet Global Environmental Opportunities <sup>Z</sup>   |   |
| Henderson Horizon China <sup>SW</sup>                           | JPM Global Natural Resources <sup>Z</sup>                  | Reliance Emergent India <sup>DVX</sup>                   |   |



# Guaranteed Profits Funds

## The Friends Provident International Guaranteed Profits Funds

The Guaranteed Profits Funds provide the guarantee that the bid price on the maturity date (when the benefits are expected to be taken) will be at least equal to its highest previous value, i.e. any gains previously made cannot be lost. These funds are not authorised in Hong Kong; only available to clients of Friends Provident International Limited. From December 2002 - funds not offered to Hong Kong investors. Investors currently in these funds are unaffected.

| FUND DETAILS      |             |           |             | PERFORMANCE         |                      |                      |                           | Guaranteed Profits Price | Guaranteed Profits Price Performance Since Launch <sup>2</sup> |
|-------------------|-------------|-----------|-------------|---------------------|----------------------|----------------------|---------------------------|--------------------------|--|
| Year              | Launch Date | Bid Price | Offer Price | 1 Year <sup>1</sup> | 3 Years <sup>1</sup> | 5 Years <sup>1</sup> | Since Launch <sup>1</sup> |                          |  |
| <b>Sterling</b>   |             |           |             |                     |                      |                      |                           |                          |  |
| 2016              | 12/1987     | 3.714     | 3.994       | -1.70 %             | -4.11 %              | -0.50 %              | 299.40 %                  | 3.946                    | 324.30 %   |
| 2017              | 12/1987     | 3.803     | 4.090       | -1.21 %             | -3.63 %              | 1.67 %               | 309.00 %                  | 4.021                    | 332.37 %   |
| 2018              | 12/1987     | 3.919     | 4.215       | -1.29 %             | -3.70 %              | 3.72 %               | 321.50 %                  | 4.142                    | 345.38 %   |
| 2019              | 01/1989     | 4.164     | 4.478       | -1.19 %             | -3.05 %              | 6.67 %               | 250.26 %                  | 4.373                    | 370.22 %   |
| 2020              | 01/1989     | 4.226     | 4.545       | -0.13 %             | -1.45 %              | 8.60 %               | 354.50 %                  | 4.432                    | 376.56 %   |
| 2021              | 01/1989     | 4.295     | 4.619       | 0.72 %              | -0.24 %              | 10.56 %              | 361.90 %                  | 4.462                    | 379.78 %   |
| 2022              | 03/1989     | 4.126     | 4.437       | 2.54 %              | 1.00 %               | 12.47 %              | 246.91 %                  | 4.199                    | 351.51 %   |
| 2023              | 03/1990     | 4.598     | 4.945       | 3.91 %              | 3.73 %               | 15.62 %              | 315.90 %                  | 4.615                    | 396.24 %   |
| 2024              | 02/1989     | 4.636     | 4.986       | 3.85 %              | 3.98 %               | 16.39 %              | 304.05 %                  | 4.691                    | 404.41 %   |
| 2025              | 01/1989     | 4.773     | 5.133       | 4.46 %              | 4.80 %               | 17.33 %              | 334.63 %                  | 4.830                    | 419.35 %   |
| 2026              | 08/1989     | 4.796     | 5.157       | 4.99 %              | 7.17 %               | 18.44 %              | 274.78 %                  | 4.862                    | 422.80 %   |
| <b>US Dollars</b> |             |           |             |                     |                      |                      |                           |                          |  |
| 2016              | 01/1988     | 2.895     | 3.113       | -1.89 %             | -4.30 %              | -2.87 %              | 211.30 %                  | 3.093                    | 232.58 %   |
| 2017              | 01/1988     | 2.992     | 3.218       | -1.20 %             | -3.62 %              | 0.34 %               | 221.80 %                  | 3.171                    | 240.97 %   |
| 2018              | 01/1988     | 3.058     | 3.289       | -1.29 %             | -3.72 %              | 3.69 %               | 228.90 %                  | 3.228                    | 247.10 %   |
| 2019              | 01/1989     | 3.110     | 3.345       | -1.12 %             | -4.43 %              | 5.89 %               | 184.36 %                  | 3.293                    | 254.09 %   |
| 2020              | 01/1989     | 3.249     | 3.494       | -0.31 %             | -3.98 %              | 8.41 %               | 249.40 %                  | 3.469                    | 273.01 %   |
| 2021              | 01/1989     | 3.293     | 3.541       | -0.03 %             | -2.13 %              | 11.60 %              | 254.10 %                  | 3.483                    | 274.52 %   |
| 2022              | 03/1989     | 3.316     | 3.566       | 0.73 %              | -0.31 %              | 15.26 %              | 201.18 %                  | 3.445                    | 270.43 %   |
| 2023              | 03/1990     | 3.382     | 3.637       | 1.93 %              | 1.17 %               | 14.62 %              | 217.09 %                  | 3.547                    | 281.40 %   |
| 2024              | 02/1989     | 3.295     | 3.544       | 2.37 %              | 3.02 %               | 17.58 %              | 202.91 %                  | 3.447                    | 270.65 %   |
| 2025              | 05/1989     | 3.366     | 3.620       | 2.70 %              | 3.70 %               | 15.73 %              | 215.06 %                  | 3.562                    | 283.01 %   |
| 2026              | 01/1989     | 3.404     | 3.661       | 2.98 %              | 5.50 %               | 18.10 %              | 211.05 %                  | 3.561                    | 282.90 %   |

### Notes

<sup>1</sup> Performance on a bid to bid basis over 1, 3 and 5 years, and since launch.

<sup>2</sup> The Guaranteed Profits performance shows the comparison of the current guaranteed price with the guaranteed price at launch.

## Product information

Friends Provident International's unit-linked investment plans are intended for medium to long-term investment and are not therefore designed for early surrender. If you do surrender early, a discontinuance charge will be applied. The earlier you terminate your plan, the more you may lose.

If you have invested in Reserve, or a similar personalised bond, and include these mirror funds in your portfolio of assets, please be aware that the Administration Charge of, currently, 1.2% of the bid value of each mirror fund each year, will be applied. This Charge is debited directly to the mirror fund on each valuation day.

Insurance contracts may not be suitable for everyone. We recommend that you read the Principal Brochure and all associated documents carefully and discuss fully both the suitability of these unit linked investment plans and the specific risks associated with your chosen investments within these plans with your Financial Adviser before making any investment decisions.

## Policyholder protection

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, wherever their place of residence. The Regulations ensure that in the unlikely event of Friends Provident International Limited becoming insolvent, a levy would be made against all other Isle of Man resident life assurance companies so that up to 90% of our liabilities to eligible policyholders would be met (without any upper monetary limit).

Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposits accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Complaints we cannot settle can be referred to the Financial Services Ombudsman Scheme for the Isle of Man.

Some telephone communications with the Company are recorded and may be randomly monitored or interrupted.

Each policy is governed by and shall be construed in accordance with the law of the Isle of Man. However, this will not preclude the right to bring legal action in a Hong Kong court. If you effect a policy whilst resident in the United Arab Emirates, all disputes regarding the policy shall be subject to the non-exclusive jurisdiction of the courts of the United Arab Emirates.

## Important Information

### Fund Changes

The following funds closed to new business with effect from **1 May 2013:**

R11 Aberdeen Global Emerging Markets Smaller Companies

R132 Aberdeen Global Emerging Markets Smaller Companies

1 November 2015: The closure to new monies of these funds has been reviewed and will remain in place for up to 12 months and will be reviewed again in or before October 2016.

The following fund will change its name with effect from **17 June 2016:**

J43 Investec GS Global Strategic Income will change its name to J43 Investec GS Global Multi-Asset Income

The following fund will change its name with effect from **29 June 2016:**

L28 Schroder Gold & Precious Metals will change its name to L28 Schroder Global Gold

The following fund will change its name with effect from **15 July 2016:**

P73 Aviva Investors UK Property will change its name to P73 Aviva Investors UK Property Feeder

**Friends Provident International Limited:** Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44(0) 1624 821 212 | Fax: +44(0) 1624 824 405 | Website: [www.fpinternational.com](http://www.fpinternational.com). Incorporated company limited by shares. Registered in the Isle of Man, number 11494. Authorised by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. Registered in the United Arab Emirates as an insurance company (Registration No. 76). Registered with the Ministry of Economy as a foreign company (Registration No. 2013); Registration date 18 April 2007. Authorised by the United Arab Emirates Insurance Authority to conduct life assurance and funds accumulation operations. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Friends Provident International is a registered trade mark of the Aviva group.