



Choice  
control your future



**GENERALI**  
Assicurazioni Generali S.p.A.

United Arab Emirates

# Introduction

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## It's all about choice

Life is a journey that takes many twists and turns along the way. The direction your future takes is coloured by the choices you make at key times. Those who make the most of their opportunities are the individuals that plan for the inevitable and prepare for the unexpected. The lack of certainty as to what the future holds shouldn't stop you from planning ahead – particularly when it comes to your finances.

There will be occasions when you have money available that you don't need for day-to-day commitments and it is always tempting to spend your cash on the things you enjoy. At these times, individuals with foresight make choices that help them take a positive step towards future financial independence. *Choice*, from Generali, is designed to help the discerning investor who decides to take that step.

Your Adviser can give you the guidance you need to make the most of your financial potential.

For the purpose of this brochure and Details Guide, 'Funds' refers to externally managed funds from leading Fund Houses worldwide.

Any contractual relationship established with you in the event you decide to invest in the Choice product will be based solely on the agreement contained in the relevant Plan Terms and Conditions. This brochure does not form part of such contractual documents. Please note that your Adviser is independent to Generali. Generali does not accept any responsibility for any representation made by your Adviser.

***The main body of this brochure must be read in conjunction with the Details Guide included at the back. Please note that Choice is subject to certain Terms and Conditions – for more detail, please talk to your Adviser.***

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# In good hands with Generali



Whoever you entrust your wealth to, you need to know that they are secure and trustworthy. With Choice from Generali you have peace of mind knowing that it is brought to you by a financial group with global expertise and financial stability.

## The Generali Group

The Generali Group has the benefit of over 175 years' experience in providing savings and investment solutions for a wide variety of investment and insurance needs. It has a truly global presence operating in over 60 markets covering five continents. As one of the world's top 50 companies\*, the Generali Group offers the strength and experience needed for financial peace of mind.

## Expertise

The Generali Group has a wealth of knowledge across its Group companies and can call upon this expertise and pass on the benefits in products like Choice. It has been developed with the benefit of this global insight and built with a flexibility that makes it adaptable to a wide range of needs.

## Group strength

Take a look at the facts and figures – we think they speak for themselves:

- The Generali Group is one of the top 5 insurers in the world.\*
- The Group has assets under management of over €400 billion.\*\*
- The Group's credit rating with Standard & Poor's is AA-\*\* and has a Moody's rating of Aa3.\*\*

## Security

When you are looking for a company to protect your wealth over a number of years, it is reassuring to know that the Generali Group has solid foundations, giving you the confidence that your money is in safe hands.

## Assicurazioni Generali S.p.A

Choice is brought to you by Assicurazioni Generali S.p.A (Generali) in the UAE. Generali is registered under UAE Federal Law No. 6 of 2007 and regulated by the Insurance Authority.

## Generali International

Choice is administered by Generali International. A member of the Generali Group, they have many years of experience in the design and distribution of investment products on a global basis. This means that they have significant expertise in serving regional markets across the world, which is supported by tried and tested processes and state of the art systems. This ensures that you and your adviser receive first class administrative support and timely and accurate information about your Choice plan.

Generali International is based in Guernsey in the Channel Islands, one of the most respected and well regulated international finance centres in the world. This premier location gives real flexibility in terms of contributing and withdrawing from your plan as well as providing the opportunity to take advantage of any efficiencies that your personal circumstances allow.

\* 2010 Fortune Global 500, based on 2009 revenues

\*\* Correct as at April 2011







*The Generali Group  
is among the top 5  
insurers in the world\**



*The Group has assets  
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*The Group's credit  
rating with Standard &  
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Moody's rating of Aa3\*\**



*Choice has the flexibility to adapt to your unique personal requirements*



*Choice can help you plan successfully for future events and/or for a secure and prosperous retirement*



*Even if you don't have specific financial milestones in mind, Choice can help you maximise the assets you have*



# Prepare for a brighter future



We have designed *Choice* so that you can make the most of the opportunities to improve your financial circumstances by planning for specific events and being prepared for the unexpected.

## Built around you

Your unique set of influences and experiences have made you the person you are. These will be reflected both in your outlook and how you manage your finances. *Choice* has been developed with these considerations in mind. It has flexible features that mean your investments can be tailored to your exacting needs.

What drives your incentive to save will be personal to you, but could be linked to one or more of the following:

## Planning for a specific event

There may be major family events on the horizon, such as a big anniversary celebration or a wedding. The growing cost of private education and the burden of university fees mean that a child's education is a substantial expense that needs careful budgeting. The inevitability of events such as these means that you know your money will be needed but you don't necessarily know when. *Choice* gives you access to your investment, whenever you need it.\*

## Providing for a prosperous retirement\*

*Choice* can play a key role in effective retirement planning – providing a lump sum or a regular income on your retirement.

## Fulfilling your ambitions

Whether your dream is enjoying the holiday of a lifetime, indulging your driving senses with a sporty new car or investing in a holiday villa, *Choice* can help make your ambitions a reality.

## Money for a rainy day\*

Whatever your financial circumstances, it is always comforting to know that you have built up savings that can be called upon in an emergency. *Choice* provides you with this peace of mind but also allows your money the opportunity to grow.

## Making your money work harder

When you are fortunate enough to have money left over when you have met all of your outgoings, you should ensure that you maximise the potential that money provides. *Choice* is a great way to invest, providing access to some of the world's leading funds and ensuring your money is working hard for you at all times.

\* Full Surrender may incur an Early Discontinuance Charge. Details of Full and Partial Surrenders and Regular Income are outlined in Sections 7, 8 and 9 of the Details Guide at the back of this brochure.



# Adapting to life's twists and turns



Your circumstances are constantly changing and your financial plans need to adapt to these changing demands. *Choice* is designed to help you do just that.

## More sophisticated financial planning

Significant flexibility for effective financial planning arises from the insurance-based structure of *Choice*. You can choose to have up to six lives assured and a number of beneficiaries for the Plan, features that your Adviser can use to provide a higher degree of flexibility in your financial planning.

## It's easy to add to your investment

If you have a build up of savings, receive an inheritance or earn a bonus from work, you can add to your Plan whenever you wish. Such additions are subject to minimum amounts, which are outlined in the Details Guide at the back of this brochure.

## Enjoy easy access to your investment\*

You can withdraw some or all of your investment in *Choice*, whenever it suits you. The only restrictions on a partial withdrawal are the minimum withdrawal amounts, the need to leave the equivalent of 10% of the total amount you have invested in your Plan and that the amounts invested in each underlying fund do not fall below the minimums permitted, as stated in the Details Guide.

You can have access to your funds at any time and receive the proceeds within 15 working days. This period may have to be extended, depending on the timing of your request – please ensure that you refer to Section 8 of the Details Guide for further information.

## You decide

It is most likely that you will choose to withdraw the benefits under your Plan in the currency in which it was established. However, *Choice* offers the flexibility to pay your proceeds in another currency, if required.

## Choose a regular income\*

You can select to receive a regular income from your Plan. This can be a valuable benefit to meet your financial commitments after you retire from working or an effective way to meet payment of school fees as they arise.

## Currency choice

You can set up your *Choice* Plan in any of the following currencies:

- US dollar
- GB pound
- Euro
- Japanese yen

\* Full Surrender may incur an Early Discontinuance Charge. Details of Full and Partial Surrenders and Regular Income are outlined in Sections 7, 8 and 9 of the Details Guide at the back of this brochure.







*Choice is available in a range of currencies so you can select the one that suits you best*



*You can invest additional amounts or withdraw your money when you need it\**



*Take an income from your Plan to meet your regular commitments on retirement or to pay periodic school fees*





*Stocks and shares  
have generally out-  
performed savings over  
the long term\**



*Choice gives you  
access to a wide  
range of investment  
opportunities*



*An easy to follow 'Risk  
Rating Guide' can help  
you build a portfolio to  
fit with your needs and  
attitude to risk*

# Choose growth potential



You owe it to yourself to make your money work hard for you. Through *Choice*, you can access the potential of the world's financial markets, with investments that can be tailored to your individual circumstances and attitude to risk.

## Real growth potential

Investments in stocks and shares have generally produced long-term returns that have both offset the negative impact of inflation and outperformed returns from traditional savings accounts.\* That is not to say that savings accounts do not have a place in a balanced portfolio, but can you afford to ignore the benefits that the potential of stocks and shares might bring to your future security and prosperity?

## Choose your investment approach

There are many factors that will influence your decision on how you choose to invest your money. Your Adviser can help you decide on the most suitable approach based on your personal circumstances and how and when you hope to enjoy the rewards of your investment. This will also need to take into account your own personal approach to risk. While some people are naturally more adventurous than others and will choose investments that offer the potential of greater returns but a heightened degree of risk, other individuals will be more cautious and invest accordingly.

## A clear guide

To help you select investment options that best fit with your approach to risk, Generali produces a comprehensive guide on the funds available, called the International Fund Selection. Each of the funds are risk rated, based on the terms defined in the following table. As you can see, there is a direct relationship between the level of risk you are prepared to take and the likelihood of higher growth.\*

\* You should note that investment involves risk. Past performance is not indicative of future performance and the investment risk is borne entirely by you. Please refer to the Details Guide for an explanation of certain risks in relation to investment in *Choice*.



### Low Risk Rating

These funds are for investors who require a high degree of security, as they offer low risk growth potential.



### Medium/Low Risk Rating

These funds are for investors seeking capital growth with some price volatility, as they offer a broad spread of investments across major world markets.



### Medium Risk Rating

These funds are for investors seeking the potential of growth over the medium term, as they invest in the world's major equity markets. However, it should be noted that the potential for superior growth is balanced by the increased risk of price fluctuations.



### Medium/High Risk Rating

These funds are for investors seeking the potential of superior capital growth, as they invest in the world's more specialist markets. However, it should be noted that the volatility in these markets increases the risk of loss.



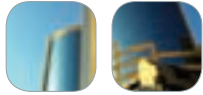
### High Risk Rating

These funds are for investors seeking the possibility of fast appreciation of capital, as they invest in individual sectors or emerging markets. However, it should be noted that, although these markets have the potential to deliver high returns, this can be offset by large falls during periods of adverse volatility. The high risk/reward ratio of these funds usually makes them suitable only for a small part of a structured portfolio.



# Focus on funds

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Your circumstances are constantly changing throughout your life.  
An investment like *Choice* can readily adapt to reflect your changing needs.

## Investment choice

The wide range of investment funds that *Choice* offers – and the ability to easily switch between them – gives you real investment flexibility. Selected from some of the world's leading Fund Houses, we offer over 100 funds, which allows you and your Adviser to tailor your fund selection to suit your particular needs.

## Information at your fingertips

Generali makes it easy for you to stay in touch with the progress of your Plan. Our Service Centre gives you online access to up-to-date information on your Plan and how it is performing. It provides you with instant and secure access to your Generali investment portfolio every day of the year. Why not ask your Adviser for more information?

## Our funds

Our own Generali funds are frequently selected as a foundation for investment in *Choice*. Investment decisions in our own funds are taken by professional investment managers. They use their skill and experience to allocate your money between global equities, bonds and cash, with a view to providing consistent investment growth over the medium to long term. The funds also have a geographical spread of investments that helps to reduce risk and allows your money to be directed where the investment managers see the greatest potential for growth.

## Choose for yourself\*

You may have the desire and knowledge to make your own investment selections. The wide range of funds available and the freedom to switch between funds gives you the ability to actively manage the direction of your own portfolio.

\* Subject to Terms and Conditions, as outlined in Section 6 of the Details Guide.







*Generali funds provide a diverse and actively-managed investment on which to base your Choice Plan*



*You can set up your own fund portfolio and adapt it as your circumstances change*



*Generali's online service gives you up-to-date information on your investment, 365 days a year*



*With Choice, we take  
much of the hassle of  
administration off  
your hands*



*Our customer services  
department is dedicated  
to helping you get the  
most from Choice*



*Enjoy round-the-clock  
access to information  
online*



# Keeping you informed

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When you entrust your money to Generali, you know that it is in safe hands. While you don't need to worry about the administration and paperwork that investment involves, keeping in touch with the progress of your investments is important. We help you with that too.

## Here for you

Generali has a dedicated customer services department that prides itself in helping our customers take full advantage of the benefits of *Choice*. This experienced and knowledgeable team of professionals can answer any questions or concerns you may have regarding your *Choice* Plan and help with all the administrative aspects that come with any investment.

## Instant access to information

We believe that the ability to constantly monitor and control your investment is crucial. You can do this directly via the internet, round-the-clock, at [www.generali-uae.com](http://www.generali-uae.com).

Our dedicated online customer Service Centre allows secure access to your Plan details. When you purchase your *Choice* Plan, you are immediately given the opportunity to use our dedicated Service Centre. As a client of Generali you will be able to use this innovative internet facility to:

- Obtain your Plan details, including the current value
- View and download your annual valuations
- Obtain investment fund prices and performance
- Contact us



# Your next steps

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Your Adviser can help you make the most of the opportunities that *Choice* can bring. The flexibility of *Choice* means that they will be able to tailor a plan around your own circumstances and investment approach.

## Talk to your Adviser

Your Adviser will be fully aware of your personal circumstances and, therefore, is ideally placed to explain how *Choice* can provide you with a flexible and secure foundation for your financial plans. They will also be able to provide you with a personal illustration of the potential benefits that *Choice* can bring.

## If you are ready to invest

If you choose to invest in *Choice* immediately, the Details Guide at the back of this brochure will provide you with additional information. An application form, with instructions on how to make your payments, is available from your Adviser.

## Help is at hand

Although we cannot give financial advice, we will be more than pleased to assist you in any way we can to explain the benefits of *Choice* in greater detail. If you don't have your own Adviser at present, we can point you in the direction of one of the advisers that we already work with and is already conversant with the benefits that *Choice* can bring.

## A word on expectations

Investment involves risk. The value of your Plan is not guaranteed and can go down as well as up. The value of your Plan may also rise and fall purely on account of exchange rate fluctuations if any of the investments are denominated in a currency other than that of your Plan.







*Your Adviser is ideally placed to discuss how Choice can play a part in your financial planning*



*You can talk to our trained staff to find out more about Choice*



*If you are ready to invest in Choice immediately, you can do so*



# Details Guide



## Introduction

This Details Guide sets out important information in relation to *Choice* and is intended to help you to understand the product. It should be read together with the rest of this brochure.

Full details on the specific benefits that apply to your Plan will be contained in the Plan Schedule and the Terms and Conditions that you will receive when you take out your Plan. You can also request a copy of the Terms and Conditions from us at the business address given at the back of this brochure or from your adviser. If any conflict arises between this Details Guide and the Terms and Conditions, the Terms and Conditions shall take precedence. Capitalised terms used and not defined in this Details Guide shall have the meanings given to them in the *Choice* Terms and Conditions.

Information in this Details Guide is correct as at June 2011.

## Before You Invest

Products that include an investment element, by their very nature can involve a number of risks, which you should be aware of before investing. Below is a summary of the type of product being offered and the different types of risk that you should consider before proceeding with any investment. Further detail is provided in this Details Guide and the Terms and Conditions document and we strongly advise that you review these as well as consulting with an adviser.

## Setting Your Risk Expectations

- Before you decide to invest you should read and understand the Principal Brochure including the Details Guide, the Illustration document and the International Fund Selection Brochure, given to you by your adviser.
- *Choice* is designed for the medium to long term investor. Charges may be incurred on early surrender. You should also consider the impact on future growth potential and eventual proceeds of the insurance contract before taking a regular income or making a partial surrender of your Plan.
- You are responsible for your investment decisions and any choice of investments is entirely at your own risk. For the avoidance of doubt, we accept no liability for the performance of investments or for losses, damages or costs (*including but not limited to legal fees*) arising out of, or in connection with our subscribing to or otherwise acquiring an interest in an investment for allocation to your Plan.
- In selecting investments, you should undertake such due diligence or seek such independent advice as you consider necessary and it is your responsibility to ensure that you have read and understood the prospectus published by the Fund Manager, available from your adviser (*these can be obtained from Assicurazioni Generali S.p.A on request*) and other supplementary documentation in respect of any investment chosen within your Plan.
- The value of your Plan is not guaranteed and can go down as well as up. What you get back will depend on the performance of the investments selected and may be less than the amount you have invested.
- The value of your Plan may also rise and fall purely on account of currency exchange rate fluctuations if any of the investments are denominated in a currency other than that of your Plan.
- Past performance is not indicative of future performance.

- In the case of unit-linked investments, the Units referred to are "notional shares" of equal value in each investment that you and your adviser have chosen. The underlying assets of your investment remain the property of Assicurazioni Generali S.p.A. Units do not give you any title to or interest in any assets within any investment; they are used only for the purpose of calculating the value of your Plan benefits.

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## 1. Plan Summary

*Choice* is a single premium whole of life unit-linked life assurance product that may be denominated in one of four major currencies: US dollar, GB pound, Euro or Japanese yen.

Investment Amounts may be contributed to a Plan at any time. Investment Amounts are allocated to purchase Units in the Fund(s) you have selected and it is the bid value of these Funds (*less charges for management and administration*) that provides your ultimate return from a Plan.

## 2. Plan Ownership

An individual who is aged between 19 next birthday and 75 next birthday may take out a Plan. A company or a trust may also take out a Plan.

As the Planholder you may nominate one or more Beneficiaries to receive the Death Benefit payable on the death of the relevant Life Assured. A Beneficiary nomination may be made when a Plan is taken out or at any time during the life of a Plan.

As Planholder, you may also assign your Plan to a third party. Notice of any such Assignment must be sent to Assicurazioni Generali S.p.A at the office address, listed at the back of this brochure.

## 3. Investment Amounts

Investment Amounts can be contributed at outset and at any time during the life of the Plan.

Investment Amounts may be contributed by electronic transfer, bank transfer or cheque. The costs of payment must be met by you. Payment instructions are provided in the Application Booklet.

100% of any Investment Amount will be allocated to purchase Units in the Fund(s) you have selected. The underlying assets in the Fund(s) allocated to a Plan remain the property of Assicurazioni Generali S.p.A at all times.

#### Investment Amount Minimums:

The minimum Investment Amounts that can be paid are as follows:

Currency Amounts	Initial Investment	Additional Investment Amounts
USD	36,000	2,700
GBP	20,000	1,500
EUR	30,000	2,250
JPY	4,000,000	300,000

These minimum levels are correct as at June 2011 although Assicurazioni Generali S.p.A may vary them in the future.

At the Plan Commencement Date your Plan is comprised of 10 equal Policies, each worth 10% of the total Investment Value. All Funds are divided equally between each Policy. Investment Amounts are allocated equally to these Policies. The number of Policies comprising your Plan may be reduced due to a partial surrender see section "8 Full and Partial Surrender" for details.

#### 4. Plan Currencies

You may contribute Investment Amounts in US dollar, GB pound, Euro or Japanese yen. The Plan Currency selected at outset cannot be changed during the life of a Plan.

Benefits payable under a Plan must be calculated in the Plan Currency. However, Assicurazioni Generali S.p.A will, upon request, pay out a benefit in a different currency. In such cases we will convert the amount of any benefit at a commercial rate of exchange, subject to any legislation relating to exchange control or any other restriction.

For the purposes of valuation, Funds denominated in currencies other than the Plan Currency will be totalled on the valuation statements and valued both in their own currency and in the Plan Currency. A commercial rate of exchange will be used for this purpose.

#### 5. Life Assurance Benefit

Plans are available on a single life, joint life or multiple lives basis. The maximum number of Lives Assured under a Plan is six.

The minimum age at outset for any Life Assured is 19 next birthday.

The maximum age at outset for a Life Assured is 75 next birthday. For "Joint Life, First Death" cases, this requirement relates to the older Life Assured. For "Multiple Lives, Last Survivor" cases, this relates to the youngest Life Assured.

The Death Benefit will be paid out following our receipt of proper notification of the Relevant Death, being:

- For a "Single Life" Plan – the death of the only Life Assured;
- For a "Joint Life First Death" Plan – the death of the first of the two Lives Assured to die;
- For a "Multiple Lives Last Survivor" Plan – the death of the last surviving of the, two or more, Lives Assured.

#### Death Benefit

As Planholder you may, at outset or at any time during the life of your Plan, nominate one or more Beneficiaries to receive the Death Benefit.

If the Relevant Death occurs before your Plan has been fully surrendered we will pay the Death Benefit. The amount of the Death Benefit will normally be 101% of the Investment Value (*which is 101% of the total Units held multiplied by the available Bid Price for each selected Fund*). This amount will be payable following our receipt of proper notification of death and proof of title as outlined in the Terms and Conditions.

On settlement of the claim for Death Benefit, the Plan will terminate and all our liabilities under that Plan will cease.

#### 6. Investment Funds

You may select up to 10 different Funds at outset into which your Investment Amounts may be invested, provided that the amount to be allocated to each Fund is above the minimum allocation requirement. The minimum amount that can be allocated to a Fund is as follows\*:

Currency	Minimum*
USD	1,350
GBP	750
EUR	1,125
JPY	150,000

\* These minimums also apply as the minimum amounts that should remain invested in each Fund for your investment in that Fund to remain active.

A wide range of Funds is available and full details are contained in our International Fund Selection brochure. Detailed information on the Funds themselves including investment restrictions and borrowing powers applicable to the investments of these Funds can be found in the individual Fund prospectus published by the Fund Manager, available from your adviser (*these can be made available by Assicurazioni Generali S.p.A, on request*).

We reserve the right to decline, accept or make any investment at our absolute discretion. We also reserve the right to dispose of any investment at any time if we believe that it is not a permitted investment for a life assurance company.

By altering the Funds in which a Plan is invested, by switching Units in an existing Fund into a new Fund or Funds, *Choice* may hold up to 20 Funds in total. Funds deal monthly, fortnightly, weekly or daily. For further details on the valuation of Funds please refer to the *Choice* Terms and Conditions.

#### Switching

As Planholder you may choose to alter the Funds in which your Plan is invested by switching Units in an existing Fund into a new Fund or Funds. You may make an unlimited number of switches (*subject to a maximum of 20 Funds per Plan*). Partial switching is allowed provided that the amounts remaining invested in each Fund at all times do not fall below the minimum amounts stated in the *Choice* Terms and Conditions.

Assicurazioni Generali S.p.A. do not currently charge a Plan switch fee. However, we reserve the right to review this and levy a fee in the future.

Switches out of Funds are processed using the next available Bid Price, whereas switches into Funds are processed using the next available Discounted Offer Price.

#### Investment Risk

Please note that the investment risk is borne entirely by you. You are responsible for your own investment decisions and we do not undertake to provide specific information on each Fund held nor do we provide investment advice, which should be sought from your adviser. Please see the "Before You Invest" and "Setting Your Risk Expectations" paragraphs in the introduction to this Details Guide.

# Details Guide continued

## Withdrawal of a Fund From the International Fund Selection

Assicurazioni Generali S.p.A reserve the right, under exceptional circumstances, to withdraw the availability of any Fund from the International Fund Selection (IFS) at our absolute discretion. Fund Managers may also withdraw availability of their Funds at their discretion.

Withdrawal of the Fund may either be applicable to future Unit holdings only or to both future and existing Unit holdings. In the event that availability of a Fund is withdrawn to existing Unit holdings, Where possible Assicurazioni Generali S.p.A. will give written notice to all Planholders. Where possible we will give at least one month's notice in advance of the Fund withdrawal.

We will also provide details of an alternative Fund into which Units can be switched but you have the option to send us alternative instructions. If instructions have not been received from you within the deadlines outlined in the notification from us, Assicurazioni Generali S.p.A will automatically switch existing Units into the proposed alternative Fund.

## 7. Fees and Charges

Assicurazioni Generali S.p.A reserve the right to amend charge levels or the basis for charging. Where possible we will give Planholders at least one month's notice of any change to Plan charges.

Plan charges are taken quarterly on "Charging Dates", unless specifically stated otherwise below. The first Charging Date is three months after the Plan Commencement Date. Subsequent Charging Dates are quarterly thereafter.

### Plan Charges

#### Establishment Charge

The establishment charge is a percentage of each Investment Amount paid, deducted from Units quarterly in arrears and payable for the first five years following allocation of each Investment Amount.

The establishment charge that will apply to your Plan is as follows:

- Where the initial Investment Amount is less than USD 135,000 / GBP 75,000 / EUR 112,500 / JPY 15,000,000, the level of the charge each quarter is 0.375% (1.5% per annum).
- Where the initial Investment Amount is greater than or equal to USD 135,000 / GBP 75,000 / EUR 112,500 / JPY 15,000,000, the level of the charge each quarter is 0.3125% (1.25% per annum).
- Where the initial Investment Amount contributed is less than USD 135,000 / GBP 75,000 / EUR 112,500 / JPY 15,000,000, but subsequently you reach a point where an additional Investment Amount brings the total Investment Amounts paid equal to or above that level, we will reduce the level of the establishment charge each quarter to 0.3125% from that point forward. This reduction will be applied to all Investment Amounts on which an establishment charge remains payable.

#### Investment Management Charge

An investment management charge, equivalent to 1% per annum of the Units allocated to a Plan, is deducted from Units.

The entire 1% per annum charge is deducted quarterly in arrears from the Units allocated to a Plan.

#### Early Discontinuance Charge

If a Plan is fully surrendered, early discontinuance charges may be deducted from the Investment Value. The early discontinuance charge only applies on full surrender and to Investment Amounts, which have been paid in the five years prior to full surrender.

The amount of the charge varies depending on how soon after allocation of the relevant Investment Amount you fully surrender your Plan.

The early discontinuance charge, which applies to your initial Investment Amount and to additional Investment Amounts allocated to your Plan on a Charging Date, in the period to the first Charging Date following allocation of such Investment Amount, is 7.5% of the relevant Investment Amount. This charge is reduced by 0.375% on each subsequent Charging Date, to 0% over a period of five years following payment of the relevant Investment Amount such that if you fully surrender your Plan more than 5 years following payment of an Investment Amount the early discontinuance charge will have reduced to 0%.

In the event that an additional Investment Amount is not allocated to your Plan on a Charging Date, the early discontinuance charge, which applies, in the period to the first Charging Date following allocation of such Investment Amount, is 7.5% of the relevant Investment Amount. However, this charge is reduced by less than 0.375% at the first Charging Date following the allocation. The reduction that applies in this case will be a proportion of 0.375% reflecting the duration between the allocation of the Investment Amount to your Plan and the next Charging Date. At each subsequent Charging Date, the early discontinuance charge will reduce by 0.375%, until the fifth anniversary where it will reduce to 0%.

#### Plan Switch Fee

We do not currently charge a Plan switch fee. However, Assicurazioni Generali S.p.A. reserve the right to review this in the future.

#### Charges within the Fund\*

Discounted Bid/Offer Spread	0% to 2%
Annual Management Charge	0.5% to 3%

\* The above charges are dependent on Fund choice and based on the range of Funds available in our International Fund Selection brochure. For further information please refer to the individual Fund prospectus published by the Fund Manager, available from your adviser (these can be made available by Assicurazioni Generali S.p.A, on request).

#### Third Party Charges

If there are charges in relation to your Plan due to third parties we will deduct and forward them on your behalf. Such charges may include (but are not limited to) portfolio manager fees and trustee fees.

## 8. Full and Partial Surrender

A Plan, or part of a Plan or one or more specific Policies within a Plan, may be surrendered at any time.

#### Full Surrender

The Surrender Value of a Plan is the current Investment Value less any pro rata investment management charges due, any applicable early discontinuance charges and any applicable third party charges as described in section "7 Fees and Charges".

Proceeds will usually be remitted within 15 Business Days of receipt of the proper written request but may take longer if, for example, the next dealing date of one or more Funds in which Units are held is outside this timeframe (e.g. as in the case of monthly priced Funds).

In exceptional circumstances, such as extreme stock market conditions, or to protect the interests of other Planholders, payments from a Plan may be delayed by Assicurazioni Generali S.p.A.



#### Partial Surrenders

A Plan may be partially surrendered at any time following receipt of written instructions from you, subject to a minimum amount of a partial surrender payment of USD 1,350 / GBP 750 / EUR 1,125 / JPY 150,000 and provided the Investment Value of the Plan after the partial surrender does not fall below 10% of all Investment Amounts paid.

Partial surrenders are free of surrender charges and penalties; establishment charges will continue to apply to the Investment Amounts received.

#### 9. Regular Income Facility

A regular income may be taken from a Plan at any time provided the Investment Value of the Plan after the regular income payment does not fall below 10% of all Investment Amounts paid.

The minimum amount of each regular income payment, irrespective of frequency, is USD 630 / GBP 350 / EUR 525 / JPY 70,000 and payments can be made monthly, quarterly, half-yearly or annually. The amount of a regular income payment can be expressed as either a fixed sum or as a percentage of the bid value of Units on the date that the payment is processed. Regular incomes are free of surrender charges and penalties; establishment charges will continue to apply to the Investment Amounts received.

#### 10. Tax Benefits

Your Tax liability in respect of any benefit payments received from the Policy will depend on your personal circumstances and the tax laws of your country of residence and domicile.

Advice on your personal tax situation should be obtained from a professional tax adviser.

#### 11. Cancellation Rights

If you are not satisfied with your Plan, for whatever reason, you can decide not to go ahead with your Plan during the Cooling Off Period, which ends 30 days after the Plan Commencement Date. The Welcome Pack will contain a "Cooling Off Notice" that you must complete and return to us if you wish to avail yourself of your cancellation rights.

It is sufficient for you to send the Cooling Off Notice (along with the other documents contained in your Welcome Pack) to our business address in the United Arab Emirates within the Cooling Off Period to exercise your cancellation rights. The Plan will then automatically be cancelled when the Cooling Off Notice is received.

If your Plan is cancelled within the applicable Cooling Off Period, you will receive a full return of any Investment Amounts paid, less an adjustment for any downward movements in the value of the Fund in which they are invested and any associated investment or disinvestment costs, occurring between the date of investment and the time the Units are sold.

#### 12. Complaints

We hope that you will not feel the need to complain but, if you do, all complaints should be directed in writing to the Head of Customer Services, Assicurazioni Generali S.p.A. Level 6, Rolex Tower, Sheikh Zayed Road, Dubai, United Arab Emirates, P.O. Box Number 5910.

A complaint to the Insurance Authority will not prejudice your right to take legal proceedings.

#### 13. Regulators

Assicurazioni Generali S.p.A is regulated by the Insurance Authority in the United Arab Emirates. They can be contacted at; Insurance Authority, P.O. Box 113332, Abu Dhabi, UAE.

#### 14. Information to be Supplied to you During the Term of the Contract

On commencement of your Plan you will receive a Welcome Pack comprising:

Plan Schedule, Plan Statement, Terms and Conditions, "Cooling Off Notice", welcome letter and contact details.

During the term of your Plan, you will be provided with the following information:

- Notice of any change in the name, legal form or the registered and/or business address of Assicurazioni Generali S.p.A.;
- Notice of any alteration to any term of the Plan that results in a significant change to the information provided in this Details Guide (*with the exception of taxation issues*);
- An annual statement of the Investment Value of the Plan, in the form of a valuation statement, available either on-line, by e-mail or issued by post.

#### 15. Important Notes

Assicurazioni Generali S.p.A accepts responsibility for the accuracy of the information contained in the brochure, which is correct as at June 2011. Specific details are contained in the Terms and Conditions, which are made available by Assicurazioni Generali S.p.A or direct from your adviser and which will be supplied to you when your Plan is issued.

If any conflict arises between this Details Guide and the Terms and Conditions, the Terms and Conditions will take precedence.

Plans are governed by and construed in accordance with UAE law and all disputes regarding the Plan will be subject to the exclusive jurisdiction of the courts of the United Arab Emirates, except as otherwise expressly agreed by the parties in writing in a separate attachment from the Plan signed by you.

Assicurazioni Generali S.p.A reserve the right, in order to protect other Planholders, to defer an investment of any Investment Amount or surrender any Units at our absolute discretion.

If you propose to take out a Plan in complete or partial replacement of a similar existing life assurance contract, please take special care to satisfy yourself that *Choice* meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing life assurance contract. The cancellation, reduction or surrender of an existing life assurance contract for the purpose of subscribing to another similar life assurance contract may be disadvantageous to you. If you are in doubt about this, please contact your adviser.

We may revise the Terms and Conditions or charges set out herein if, in the opinion of our Appointed Actuary, circumstances outside our control have changed in a way that we could not have reasonably predicted at the start of your Plan and where, if we were not to revise these Terms and Conditions, the results would be unfair to you or to Assicurazioni Generali S.p.A. Such circumstances would include, but are not limited to:

- A change in the law under which *Choice* operates;
- A change in the tax treatment of your Plan;
- A change in the tax treatment of life assurance companies and their investments.

Any changes to the Terms and Conditions will be notified to Planholders in writing in advance of their taking effect. Where possible we will give Planholders at least one month's notice.

The information in this Details Guide has been prepared in accordance with Assicurazioni Generali S.p.A's understanding of current law and fiscal legislation. Assicurazioni Generali S.p.A cannot take any responsibility for its interpretation or for future changes. Intending applicants for *Choice* should, in all cases, consult their own adviser.



# How to contact us

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You can contact us during normal office hours and we will be pleased to help you with any questions you may have regarding Vision.

Assicurazioni Generali S.p.A.

United Arab Emirates

Telephone: +971 (0) 4 3842 100

Facsimile: +971 (0) 4 3842 111

Address: Level 6, Rolex Tower, Sheikh Zayed Road,  
Dubai, United Arab Emirates,  
P.O. Box Number 5910.

E-mail: [info@generali-uae.com](mailto:info@generali-uae.com)

[www.generali-uae.com](http://www.generali-uae.com)

Assicurazioni Generali S.p.A. Registered

(Registration Number 59)

under UAE Federal Law No 6 of 2007

and regulated by the Insurance Authority.

Registration date: 13 December 1984.

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Assicurazioni Generali S.p.A. United Arab Emirates  
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Dubai, United Arab Emirates, P.O. Box Number 5910  
Tel: +971 (0) 4 3842 100  
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