

# THE COLLECTIVE INVESTMENT BOND AT A GLANCE (NON-UK RESIDENTS)

**This document was last reviewed in January 2016.** Please confirm with your financial adviser that this is the most up-to-date document for your product or servicing needs.

## WHAT IT IS

The Collective Investment Bond is a whole of life offshore bond provided by Old Mutual International Isle Of Man Limited (Old Mutual International). This means it is a life assurance bond where, in the event of the death of the relevant life assured, the death benefit is 101% of the encashment value (which is the surrender value less any outstanding charges, including the early withdrawal charge).

## OBJECTIVES OF THIS PRODUCT

An investment solution designed for clients investing over the medium to long term.

## WHO CAN APPLY?

Anyone aged between 18 and 89 years (inclusive).

## PAYMENTS INTO YOUR BOND

- Make one initial investment of at least £25,000/US\$37,500/€37,500, or the equivalent in another currency.
- Add in extra amounts whenever you want, of at least £2,500/US\$3,750/€3,750 (or currency equivalent)\*.
- No fixed term.

These minimum amounts may increase in the future, so please check the latest figures with your financial adviser.

## CHOICE OF INVESTMENT FUNDS

- Extensive choice of Old Mutual International and external collective investment funds and unit trusts, Eurobonds and currency deposits\*.
- You can transfer in and consolidate other existing collective investment funds or unit trusts\*.
- Switch funds or make deals on assets when appropriate for you.

## ACCESS TO YOUR MONEY

One-off or regular withdrawals will be free of charge as long as you leave in a surrender value\* of £10,000/US\$15,000/€15,000 (or another currency equivalent), or at least 25% of your total investment, whichever is higher.

## SUPPORT

- You can appoint independent investment experts to help manage your portfolio if you wish.
- Old Mutual International will provide administrative support, do paperwork and keep records on your behalf.
- Monitor performance and carry out transactions online through our interactive online service, Wealth Interactive. It's a secure site that gives you quick and easy access to everything you need to know about your bond.

## FINANCIAL PLANNING

- Comprehensive range of trust facilities for estate planning and asset protection.
- Option to nominate beneficiaries.

\* Subject to Old Mutual International's acceptance.

## WHAT HAPPENS WHEN I DIE, OR ON THE DEATH OF ANOTHER POLICYHOLDER/LIFE ASSURED?

The treatment of your policy when a death occurs depends on whether there are surviving policyholders and/or lives assured, as explained below:

### A POLICYHOLDER HAS DIED AND AT LEAST ONE POLICYHOLDER IS STILL ALIVE

- If at least one life assured is still alive, the bond will continue and will automatically transfer to the surviving policyholder(s).
- If all lives assured have now died, the bond will come to an end. The surrender value will be payable to the surviving policyholder(s).

### THE LAST POLICYHOLDER HAS DIED

- If at least one life assured is still alive, the bond will continue and ownership will be transferred to the legal personal representatives of the deceased policyholder's estate or nominated beneficiary where the nomination takes effect on the death of the last policyholder.
- If the bond was subject to a trust, then the bond is still owned by the trust and a trustee must be appointed as a policyholder.
- If all lives assured have now died, the bond will come to an end and the surrender value will be payable to the deceased policyholder's legal personal representatives. If the bond is subject to a trust or nomination, the surrender value will be payable to the trustees or beneficiaries.



To ensure you fully understand all the risks and benefits of the Collective Investment Bond, you should also read the Policy Terms. At Old Mutual International, we believe strongly in the benefit of financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the Collective Investment Bond. You should also ensure you have obtained information on the funds you are investing in, which is available from your financial adviser, or from our website [www.oldmutualinternational.com](http://www.oldmutualinternational.com)

#### [www.oldmutualinternational.com](http://www.oldmutualinternational.com)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Old Mutual International Isle of Man Limited is registered in the Isle of Man under number 24916C.

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