

# THE EXECUTIVE INVESTMENT BOND **AT A GLANCE** – LIFE ASSURANCE VERSION

**This document was last reviewed in June 2015.** Please confirm with your financial adviser that this is the most up-to-date document for your product or servicing needs.

## WHAT IT IS

The Executive Investment Bond is a whole of life offshore bond provided by Old Mutual International Isle of Man Limited. This means it is a life assurance policy where, in the event of the death of the relevant life assured, the death benefit is 101% of the surrender value (which is the value of the Portfolio Fund, less any outstanding charges, including the early withdrawal charge).

## OBJECTIVES OF THIS PRODUCT

An investment solution designed for clients investing over the medium to long term.

## WHO CAN APPLY?

Anyone aged between 18 and 89 (inclusive).

## PAYMENTS INTO YOUR BOND

- Make one initial investment of at least £50,000/US\$75,000/€75,000, or the equivalent in another currency.
- Add in extra amounts whenever you want, of at least £2,500/US\$3,750/€3,750 (or currency equivalent)\*.
- No fixed term.

These minimum amounts may increase in the future, so please check the latest figures with your financial adviser.

## CHOICE OF INVESTMENT ASSETS

- Stocks and shares or fixed-interest securities quoted on a recognised stock exchange\*.
- Extensive choice of internal and external collective investment funds and unit trusts, Eurobonds and currency deposits\*.
- You can transfer in and consolidate other existing investment assets\*.
- Deal assets or funds when appropriate for you.

## ACCESS TO YOUR MONEY

One-off or regular withdrawals, which will be free of charge as long as you leave in a surrender value of £10,000/US\$15,000/€15,000 (or another currency equivalent), or at least 25% of your total investment, whichever is higher.

## SUPPORT

- You can appoint independent investment experts to help manage your portfolio if you wish.
- Old Mutual International Isle of Man Limited will provide administrative support, do paperwork and keep records on your behalf.
- Monitor performance and carry out transactions online through our interactive online service, Wealth Interactive. It's a secure site that gives you quick and easy access to everything you need to know about your bond.

## FINANCIAL PLANNING

- Comprehensive range of trust facilities for estate planning and asset protection.
- Option to nominate beneficiaries.

*\*Subject to Old Mutual International Isle of Man Limited's acceptance.*

## WHAT HAPPENS WHEN I DIE, OR ON THE DEATH OF ANOTHER POLICYHOLDER/LIFE ASSURED?

The treatment of your policy when a death occurs depends on whether there are surviving policyholders and/or lives assured, as explained below:

### A POLICYHOLDER HAS DIED AND AT LEAST ONE POLICYHOLDER IS STILL ALIVE

- If at least one life assured is still alive, the bond will continue and will automatically transfer to the surviving policyholder(s).
- If all lives assured have now died, the bond will come to an end. The surrender value will be payable to the surviving policyholder(s).

### THE LAST POLICYHOLDER HAS DIED

- If at least one life assured is still alive, the bond will continue and ownership will be transferred to the legal personal representatives of the deceased policyholder's estate or nominated beneficiary where the nomination takes effect on the death of the last policyholder.
- If the bond was subject to a trust, then the bond is still owned by the trust and a trustee must be appointed as a policyholder.
- If all lives assured have now died, the bond will come to an end and the surrender value will be payable to the deceased policyholder's legal personal representatives. If the bond is subject to a trust or nomination, the surrender value will be payable to the trustees or beneficiaries.



To ensure you fully understand all the risks and benefits of the Executive Investment Bond, you should also read the [Policy Terms and Conditions](#). At Old Mutual International, we believe strongly in the benefit of professional financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the Executive Investment Bond. You should also ensure you have obtained information on the assets you are investing in, which is available from your financial adviser, or from our website [www.oldmutualinternational.com](http://www.oldmutualinternational.com)

## [www.oldmutualinternational.com](http://www.oldmutualinternational.com)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Old Mutual International Isle of Man Limited is registered in the Isle of Man under number 24916C. Registered and Head Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles. Phone: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715.

Authorised and regulated by the Isle of Man Insurance & Pensions Authority.

Old Mutual International Isle of Man Limited is a member of the Association of International Life Offices.

Old Mutual International is registered in the Isle of Man as a business name of Old Mutual International Isle of Man Limited.

When printed by Old Mutual this item is produced on a mixed grade material, which uses a combination of recycled wood or paper fibre from controlled sources and virgin fibre sourced from well-managed, sustainable forests.

SK7693/INT15-0602/June 2015