

# THE EXECUTIVE REDEMPTION BOND AT A GLANCE

This document was last reviewed in June 2015. Please confirm with your financial adviser that this is the most up-to-date document for your product or servicing needs.

## WHAT IT IS

The Executive Redemption Bond is provided by Old Mutual International Isle of Man Limited and is a capital redemption contract with a 99-year fixed term. It will continue until the end of the term unless encashed earlier. At the end of the term, the bond has a guaranteed value of at least twice the premium amount you have paid (less any withdrawals or surrenders).

## OBJECTIVES OF THIS PRODUCT

An investment solution designed for clients investing over the medium to long term.

## WHO CAN APPLY?

Anyone aged between 18 and 89 (inclusive).

## PAYMENTS INTO YOUR BOND

- Make one initial investment of at least £50,000/US\$75,000/€75,000, or the equivalent in another currency.
- Add in extra amounts of at least £2,500/US\$3,750/€3,750 (or currency equivalent)\*.
- No fixed term.

These minimum amounts may increase in the future, so please check the latest figures with your financial adviser.

## CHOICE OF INVESTMENT ASSETS

- Stocks and shares or fixed-interest securities quoted on a recognised stock exchange.\*
- Extensive choice of internal and external collective investment funds and unit trusts, Eurobonds and currency deposits\*.
- You can transfer in and consolidate other existing investment assets.
- Deal assets or funds when appropriate for you.

## ACCESS TO YOUR MONEY

One-off or regular withdrawals, which will be free of charge as long as you leave in a surrender value of £10,000/US\$15,000/€15,000 (or another currency equivalent), or at least 25% of your total investment, whichever is higher.

## SUPPORT

- You can appoint independent investment experts to help manage your portfolio if you wish.
- Old Mutual International Isle of Man Limited will provide administrative support, do paperwork and keep records on your behalf.
- Monitor performance and carry out transactions online through our interactive online service, Wealth Interactive. It's a secure site that gives you quick and easy access to everything you need to know about your bond.

## FINANCIAL PLANNING

- Comprehensive range of trust facilities for estate planning and asset protection.
- Option to nominate beneficiaries.

## WHAT HAPPENS WHEN I DIE, OR ON THE DEATH OF ANOTHER POLICYHOLDER?

The treatment of your policy when a death occurs depends on whether there are surviving policyholders.

If a policyholder has died and at least one policyholder is still alive, the bond will continue and will automatically transfer to the surviving policyholder(s).

If the last policyholder has died, the bond will continue until the end of the 99-year term. Ownership of the bond will pass to one of the following parties:

- **If there is a nominated beneficiary**, ownership will be transferred to them.
- **If the bond is subject to a trust**, then the bond is still owned by the trust and a trustee must be appointed as a policyholder.
- **In all other cases**, ownership will be transferred to the legal personal representatives of the deceased policyholder's estate. They can then choose whether to:
  - keep the bond and appoint a beneficiary to become the policyholder by executing a deed of assignment, or
  - encash the bond to pay the proceeds to your estate's beneficiaries.

\*Subject to Old Mutual International Isle of Man Limited's acceptance.



To ensure you fully understand all the risks and benefits of the Executive Redemption Bond, you should also read the [Policy Terms and Conditions](#). At Old Mutual International, we believe strongly in the benefit of professional financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the Executive Redemption Bond. You should also ensure you have obtained information on the funds you are investing in, which is available from your financial adviser, or from our website [www.oldmutualinternational.com](http://www.oldmutualinternational.com)

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