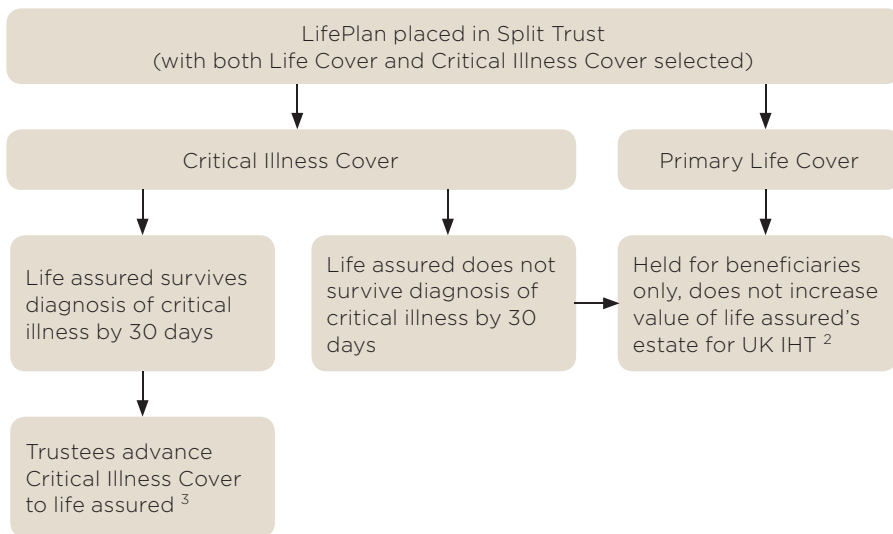


# LifePlan Split Trust



The RL360° Split Trust enables UK domiciled policyholders with LifePlan to undertake flexible Inheritance Tax (IHT) planning where Life Cover and Critical Illness Cover are selected.

Many IHT effective trusts used with protection products prohibit the payment of any benefits to the life assured<sup>1</sup>. However, the RL360° Split Trust allows the Critical Illness Cover and the remaining Primary Life Cover to be separated so that the life assured can use the Critical Illness Cover as they see fit whilst ensuring that the Primary Life Cover remains outside of their estate for UK IHT.



**Main features**

- Critical Illness Cover can be advanced to life assured
- Primary Life Cover remains in Trust for beneficiaries
- Primary Life Cover remains outside of UK IHT assessable estate

**Important notes**  
For financial advisers only. Not to be distributed to, nor relied on by, retail clients.

LifePlan is a product which is not available to UK residents.

Please note that every care has been taken to ensure that the information provided is correct and in accordance with our understanding of current law and Her Majesty's Revenue and Customs' (HMRC) practice as at September 2012. You should note however, that we cannot take upon the role of an individual taxation adviser and independent confirmation should be obtained before acting or refraining from acting upon the information given. The law and HMRC practice are subject to change.

For more information please refer to the *Split Trust guide and case study* (LP031).

<sup>1</sup> The life assured will also be the settlor of the trust.  
<sup>2</sup> Assumes LifePlan premiums are paid out of surplus income.  
<sup>3</sup> Any Critical Illness Cover paid will increase the value of the life assured's estate for UK IHT purposes.