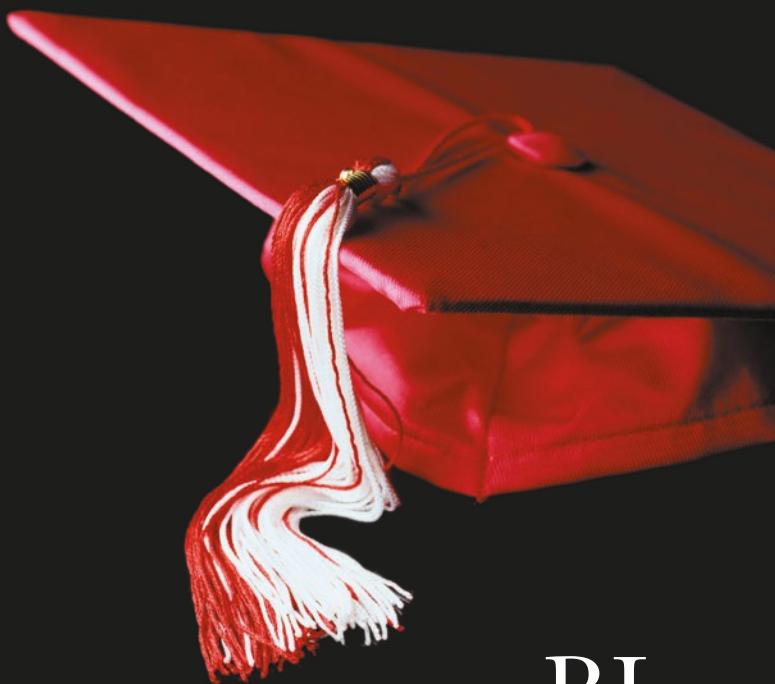


The most expensive item of clothing you'll ever buy for your children



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When is the right time to start saving?

There's no getting away from the fact that a university education is expensive, especially if more than one child is involved.

It's not just the cost of the tuition fees, but all the other costs that come along with putting a child through university.

Students attending a US private non-profit university in 2014/15 will have to pay on average more than \$46,000 for their first year alone (see table 1). Multiply this figure by a 4 year undergraduate course, and after assuming a small yearly increase of 4%, you could be looking at nearly \$200,000.

It's never too early to start saving as no parent wants to see their children burdened with debt.

Assuming the costs in table 1 continue to rise by 4% each year, parents of a child born today would have to find more than double this amount by the time their child reaches age 18 (see table 2).

Table 1
Average US university fees, 2014/15

Private non-profit four-year university	
Tuition and other fees	\$31,231
Room and board	\$11,188
Books and supplies	\$1,244
Other expenses (inc. transportation)	\$2,609
Total (per year)	\$46,272

Table 2
Average fees at US universities

Student age	Year	Private non-profit four-year university
18 - 19	2033/34	\$97,471
19 - 20	2034/35	\$101,369
20 - 21	2035/36	\$105,423
21 - 22	2036/37	\$109,639
Total		\$413,902

Source: www.topuniversities.com

The solution? A little education.

Quantum is an investment plan that aims to build up a lump sum to meet university fees and associated costs, in return for an affordable monthly premium.

In the example shown in Table 2, we'd be talking about \$1,041 a month, paid over 18 years (total premiums paid \$224,856).

The chart, right, shows the potential build-up of fund values against regular premiums invested to help meet university costs in the later years.

You could of course choose to do nothing until much later on, but with some early planning, you could avoid burdening your child with thousands of dollars of debt in the form of student loans.



Student age	Total premiums paid	Yearly withdrawals*	Fund values at year end
18	\$224,856	\$97,471	\$304,000
19	\$224,856	\$101,369	\$215,000
20	\$224,856	\$105,423	\$117,000
21	\$224,856	\$109,639	\$8,620

*Withdrawals are taken at the beginning of the year

Important notes

Quantum is available exclusively in association with financial advisers.

The figures shown in the above chart have been calculated assuming 7.5% per year growth and are inclusive of all Quantum product charges.

The university fees shown in Table 1 make no allowance for any financial assistance that may apply.

Quantum is not available to USA residents. This is an example of the potential costs of sending a child to a university in the USA.

Start saving now for their future

**Speak to your financial adviser
and find out how Quantum can help.**

For more information visit:
www.rl360.com/quantum

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QU050a 08/15

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