

Quantum

Investment Guide

October 2015



You can count on us

RL
360

Contents

2	Investment choice for your Quantum
2	Risk and return
3	Fund risk ratings
4	Managed funds
4	A world of investment choice
5	Fund range overview
14	Fund objectives
24	Important information

To ensure that you have all the information you need to make a decision, this *Investment Guide* should be read in conjunction with the *Brochure* and *Key Features*.

The *Terms and Conditions* and further information are available upon request from us at the offices shown on the back page of this guide.

Investment choice for your Quantum

At RL360°, we understand that choosing the right type of investment is vital in helping you achieve the future you want and deserve.

That is why a key aim of Quantum is to offer a broad choice of funds through which you can invest your money for the future. After all, flexibility and choice are important components of a successful investment approach.

We offer a carefully selected range of individual funds that you and your financial adviser can use to build a portfolio to match your personal needs and aspirations.

Whether you are interested in investing in more traditional asset classes such as equities or bonds, or prefer to diversify into specialist sectors such as emerging markets and alternative funds, we believe Quantum offers the funds that can suit your needs; both now and in the future.

You will be able to tap into the skills and talents of an impressive selection of fund managers, including some of the world's leading fund houses:

- Aberdeen
- BlackRock
- BNP Paribas
- Franklin Templeton
- Fidelity
- JPMorgan
- M&G
- Schroders
- Threadneedle
- UBS

Whether you want to control the risk to your investment through your choice of funds, or are looking for expertise in global diversification, Quantum offers access to a number of managed funds.

Run by professional fund managers looking after the selection and monitoring of the individual funds, they offer a wide choice of options, from the more traditionally managed fund investing in all the major asset classes, to more focused managed equity funds.

In this guide you will find details which will assist you in making the investment choices that best suit your needs.

Risk and return

An important step towards achieving a successful investment portfolio is ensuring the funds you select meet your investment risk profile. Quantum provides access to the main asset classes and a broad representation of investment sectors. You may be prepared to accept a higher degree of risk in your policy to achieve potentially higher returns, or you may prefer a more cautious approach where your exposure to risk is reduced, but with the possibility of lowering your returns.

Whatever your views, we believe Quantum's fund range provides access to the main asset classes and specialist sectors. From lower risk money market funds, through the balanced managed sector and right up through to higher risk specialist equity funds, they aim to meet your investment objectives.

The funds available provide access to the following asset classes:

- Currency/Money Market
- Fixed interest
- Equity
- Hedge
- Managed
- Property
- Total return

For more details about any of these asset classes please speak with your financial adviser.

The equity sector is then filtered into the following specialist sectors:

- Global (international coverage)
- Islamic (shariah compliant)
- Regional (e.g. emerging markets, Far East)
- Single country (e.g. India, China, Taiwan)
- Specialist (e.g. commodities)

This guide shows you the funds that are available and in which currency they are denominated — USD, GBP, CHF, EUR, AUD and JPY. Please note that you can invest in any of these funds despite nominating a different currency for your policy.

Where a fund is denominated in a different currency to that of your policy, investments may rise and fall purely as a result of exchange rate fluctuations.

Fund risk ratings

To provide you with additional assistance in making your fund selection, as well as separating the funds into different asset classes or sectors, where possible each fund displays a synthetic risk and reward rating of between 1 and 7 in the overview section. The risk rating aims to provide you with an indication of the risk versus potential reward of each fund in the available range.

How is the risk rating determined?

The ratings provided are those as published in each fund's Key Investor Information Document (KIID) which we have sourced from either Morningstar Direct or from the fund managers KIID (correct as at 28 September 2015). Please note that KIID's are only produced for funds with UCITS* status, therefore if the fund does not have UCITS status a risk rating will not be available.

The rating is calculated based upon the historic volatility (see below) of each individual fund over a 5 year period. So in simple terms, funds with very low volatility will have a 1 or 2 rating. These funds generally have a more cautious approach with little or no exposure to equity markets, and usually invest in cash or money market securities. You should be aware that for funds considered lower risk, the potential for reward will be lower, as these funds are likely to yield much lower returns than funds with a high equity exposure.

Funds with high volatility will have a 6 or 7 rating. These funds tend to have a high exposure to less developed, emerging equity markets or use high risk alternative assets within their investment strategy. Over the long term, exposure to equity markets could provide the opportunity for higher investment returns however, it also brings a much higher degree of investment risk. Although investment gains could be made when markets are buoyant, losses can quickly occur when markets take a downturn. You must therefore be prepared not only for the potential of higher returns, but also the potential for higher losses by investing in these types of funds.

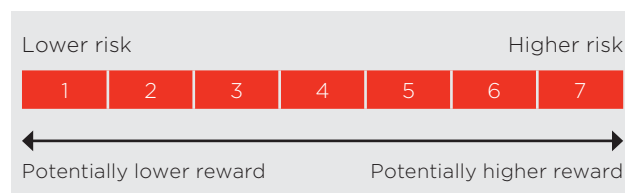
What is volatility?

Volatility is a measure of variance of a financial instrument's price over a particular time period, which means the greater the movement in fund prices, the more volatile the fund's performance is.

Funds with high volatility are generally associated with higher risk but potentially higher reward. Funds with low volatility are generally associated with lower risk, but lower potential reward.

Synthetic risk and reward indicator scale

The scale demonstrates where a fund ranks in terms of its potential risk versus return.



In all cases there is no guarantee that a fund's risk reward rating will remain the same and may be re-categorised in the future. Please note that a low rated fund does not mean it is risk-free.

Although the rating is designed to give an indication of the risk versus reward potential it should not be used in isolation as your personal circumstances and attitude to risk need to be taken into consideration. There could also be other factors, such as investment term, which should be considered so we would always recommend that you speak to your financial adviser for assistance when making your fund choice.

For the most up to date risk rating always refer to the fund manager's published KIID.

* UCITS: Undertakings for Collective Investment in Transferable Securities are a set of European Union directives that aim to allow collective investment schemes to operate freely throughout the EU on the basis of a single authorisation from one member state.

©2015 Morningstar. All rights reserved. The data contained herein: (1) include the proprietary information of Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) do not constitute investment advice offered by Morningstar; (4) are provided solely for information purposes and therefore are not an offer to buy or sell a security; and (5) are not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers shall be responsible for any trading decisions, damages, or losses arising from any use of this information.

Morningstar is a leading provider of independent investment research in North America, Europe, Australia, and Asia.

Managed funds

Whether you're looking for an expert to control the investment risk through asset class diversification, or you want the freedom of a manager that selects the most suitable or best performing funds in the market, managed funds could be the answer.

Managed funds

The fund range includes traditional managed funds where a fund manager invests across a number of asset classes, diversifying the portfolio which allows them to control the risk level of the fund.

The demand from investors for positive returns, despite the market's direction, has worked to drive innovation in the fund management industry. This has led to regulation changes which have increased fund managers' investment powers when managing these types of funds. Traditionally the onus was on the fund manager to predict the top and bottom of markets, now some fund managers can choose to utilise these alternative asset classes and strategies - such as derivatives or currency hedging - to

try and increase returns on the fund whilst maintaining the overall risk of the portfolio.

Multi-manager funds

Multi-manager funds provide a solution where the manager will select the most suitable funds to make up the portfolio. The manager uses expertise and extensive research to select a number of funds, allowing them to utilise other managers' specific areas of expertise for sections of their portfolio, whilst they control the overall investment strategy. A fund utilising this strategy can also be referred to as a Fund of Funds.

The manager will constantly monitor the portfolio, adding or removing funds where necessary, to ensure they continue to meet the desired objective. These funds offer a total portfolio solution in one convenient package, providing access to a number of regions, asset classes, investment styles and managers, or a specific risk profile approach not necessarily available through an individual fund offering.

A world of investment choice

To help you review the investment options available the following sections provide you with some of the key information you'll require to help you make your choice.

You are not limited to the number of funds that can be held in your policy provided each holding is above the minimum fund investment level. Further details can be found in the *Key Features*.

The "Fund range overview" section lists each of the funds by sector and provides the following information:

- currency
- ISIN code
- risk rating
- launch date
- domicile
- annual management charge (AMC %)
- if the fund is subject to any performance fee (Perf fee %)
- if it is a multi-manager fund
- if the fund is classed as socially conscious

A socially conscious fund is one which invests in companies that operate ethically, provides social benefits or is sensitive to the environment.

The "Fund objectives" section provides the fund objective for each fund. Each one summarises the aim of the fund or financial goal it will pursue.

The information supplied within these sections has been sourced from Morningstar Direct and selected third parties and is correct as at 28 September 2015. Whilst great care has been taken to ensure that this information is correct, RL360° cannot accept responsibility for its content or interpretation.

If you would like any further information on any of the funds, please ask your financial adviser. You should be aware that RL360° in no way recommends investment into any particular fund.

Remember, once you have made your decision it is not set in stone. You can switch between funds at any time (currently free of charge).

Please also note that all the funds are available at the 'net asset value' (NAV), which means there are no initial fund charges. This *Investment Guide* does not detail any policy specific charges. For further details please refer to the *Key Features*. The *Terms and Conditions* are available on request.

Please be aware that investment returns may fluctuate and are not guaranteed. The price of units may fall as well as rise as a result of market and currency fluctuations and you may get back less than you paid in.

Fund range overview

The range of funds available are shown below in their respective sector, along with some key information for the fund.

You can switch between funds at any time, subject to minimum investment levels. Further details can be found in the *Key Features*. This service is currently free of charge.

Commodity & Energy

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BlackRock GF World Energy	EUR	LU0171301533	6	06/04/01	Luxembourg	1.75	-	-	-
BlackRock GF World Energy	USD	LU0122376428	6	06/04/01	Luxembourg	1.75	-	-	-
BlackRock GF World Gold	EUR	LU0171305526	7	06/04/01	Luxembourg	1.75	-	-	-
BlackRock GF World Gold	USD	LU0055631609	7	30/12/94	Luxembourg	1.75	-	-	-
BlackRock GF World Mining	EUR	LU0172157280	7	06/04/01	Luxembourg	1.75	-	-	-
BlackRock GF World Mining	USD	LU0075056555	7	24/03/97	Luxembourg	1.75	-	-	-
Guinness Alternative Energy	EUR	IE00BGHQF417	7	29/11/13	Ireland	1.50	-	-	✓
Guinness Alternative Energy	GBP	IE00B3CCJ633	6	02/09/08	Ireland	1.50	-	-	✓
Guinness Alternative Energy	USD	IE00B2PGVK34	7	19/12/07	Ireland	1.50	-	-	✓
Guinness Global Energy	EUR	IE00BGHQF524	6	29/11/13	Ireland	1.50	-	-	-
Guinness Global Energy	GBP	IE00B3CCJ963	6	02/09/08	Ireland	1.50	-	-	-
Guinness Global Energy	USD	IE00B2Q91V27	6	31/03/08	Ireland	1.50	-	-	-
JPM Global Natural Resources	EUR	LU0208853274	6	21/12/04	Luxembourg	1.50	-	-	-
JPM Global Natural Resources	USD	LU0266512127	7	12/09/06	Luxembourg	1.50	-	-	-
JPM Natural Resources	GBP	GB0031835118	6	01/06/65	UK	1.50	-	-	-
Parvest Equity World Energy	EUR	LU0823414635	6	21/05/13	Luxembourg	1.50	-	-	-
Pictet CH Precious Metals Fund - Physical Gold	CHF	CH0104851016	6	30/09/09	Switzerland	0.30	-	-	-
Pictet CH Precious Metals Fund - Physical Gold	EUR	CH0104850968	6	30/09/09	Switzerland	0.30	-	-	-
Pictet CH Precious Metals Fund - Physical Gold	USD	CH0104850497	6	30/09/09	Switzerland	0.30	-	-	-
Pictet Timber	EUR	LU0340559557	6	29/09/08	Luxembourg	1.60	-	-	-
Pictet Timber	USD	LU0340557775	6	29/09/08	Luxembourg	1.60	-	-	-
Pictet Water	EUR	LU0104884860	5	20/01/00	Luxembourg	1.60	-	-	✓
Pictet Water	USD	LU0255980327	5	29/05/06	Luxembourg	1.60	-	-	✓
RobecoSAM Sustainable Water	EUR	LU0133061175	5	28/09/01	Luxembourg	1.50	-	-	✓
RobecoSAM Sustainable Water	USD	LU0267923398	6	29/09/06	Luxembourg	1.50	-	-	✓

Currency/Money Market

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Aberdeen Liquidity (Lux)	EUR	LU0090865873	1	23/07/90	Luxembourg	0.05	-	-	-
Aberdeen Liquidity (Lux)	GBP	LU0049015760	1	01/07/85	Luxembourg	0.40	-	-	-
Aberdeen Liquidity (Lux)	USD	LU0049014870	1	17/09/84	Luxembourg	0.10	-	-	-
Pictet Short-Term Money Market	JPY	LU0309035870	1	09/07/07	Luxembourg	0.12	-	-	-
UBS (Lux) Money Market	AUD	LU0066649970	1	17/08/92	Luxembourg	0.58	-	-	-
UBS (Lux) Money Market	CHF	LU0033502740	1	16/09/91	Luxembourg	0.04	-	-	-
UBS (Lux) Money Market	EUR	LU0006344922	1	09/10/89	Luxembourg	0.04	-	-	-
UBS (Lux) Money Market	GBP	LU0006277635	1	25/11/88	Luxembourg	0.34	-	-	-
UBS (Lux) Money Market	USD	LU0006277684	1	25/11/88	Luxembourg	0.18	-	-	-

Equity - Asia Pacific excluding Japan

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Aberdeen Global Asia Pacific Equity	EUR	LU0498180339	5	13/01/11	Luxembourg	1.75	-	-	-
Aberdeen Global Asia Pacific Equity	GBP	LU0231455378	5	27/04/92	Luxembourg	1.75	-	-	-
Aberdeen Global Asia Pacific Equity	USD	LU0011963245	6	26/04/88	Luxembourg	1.75	-	-	-
Aberdeen Global Asian Smaller Companies	GBP	LU0231459958	5	28/03/06	Luxembourg	1.75	-	-	-
Aberdeen Global Asian Smaller Companies	USD	LU0231459107	5	24/03/06	Luxembourg	1.75	-	-	-
AXA Rosenberg Pacific ex-Japan Small Cap Alpha	EUR	IE0031069499	6	05/10/01	Ireland	1.50	-	-	-
AXA Rosenberg Pacific ex-Japan Small Cap Alpha	USD	IE0004334029	6	31/05/00	Ireland	1.50	-	-	-
Fidelity Funds South East Asia	EUR	LU0261946445	6	25/09/06	Luxembourg	1.50	-	-	-
Fidelity Funds South East Asia	USD	LU0261947096	6	25/09/06	Luxembourg	1.50	-	-	-
JPM ASEAN Equity	EUR	LU0441852612	6	04/09/09	Luxembourg	1.50	-	-	-
JPM ASEAN Equity	USD	LU0441851309	6	04/09/09	Luxembourg	1.50	-	-	-

Equity - Asia Pacific including Japan

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Aberdeen Asia Pacific & Japan Equity	GBP	GB00B0XWNJ21	5	01/03/79	UK	1.75	-	-	-
BlackRock GF Pacific Equity	EUR	LU0171290314	6	05/08/94	Luxembourg	1.50	-	-	-
BlackRock GF Pacific Equity	GBP	LU0171290744	6	05/08/94	Luxembourg	1.50	-	-	-
BlackRock GF Pacific Equity	USD	LU0035112944	6	05/08/94	Luxembourg	1.50	-	-	-

Equity - Emerging Europe

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BlackRock GF Emerging Europe	EUR	LU0011850392	6	29/12/95	Luxembourg	1.75	-	-	-
BlackRock GF Emerging Europe	USD	LU0171273575	6	01/09/98	Luxembourg	1.75	-	-	-
JPM Emerging Europe Equity	EUR	LU0210529144	6	31/03/05	Luxembourg	1.50	-	-	-

Equity - Emerging Markets

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Allianz BRIC Equity	EUR	LU0293313325	6	15/06/07	Luxembourg	1.75	-	-	-
Fidelity Funds Emerging Europe Middle East & Africa	EUR	LU0303816705	6	11/06/07	Luxembourg	1.50	-	-	-
Fidelity Funds Emerging Europe Middle East & Africa	USD	LU0303823156	6	11/06/07	Luxembourg	1.50	-	-	-
Goldman Sachs BRICs Portfolio Base	USD	LU0234580636	6	17/01/06	Luxembourg	1.75	-	-	-
Goldman Sachs BRICs Portfolio Hgd Base	EUR	LU0248245358	6	17/03/06	Luxembourg	1.75	-	-	-
Henderson Gartmore Emerging Markets	EUR	LU0113993801	6	29/09/00	Luxembourg	1.50	-	-	-
Henderson Gartmore Emerging Markets	USD	LU0201073169	6	29/09/00	Luxembourg	1.50	-	-	-
JPM Africa Equity	EUR	LU0355584979	6	09/12/08	Luxembourg	1.50	10.00	-	-
JPM Africa Equity	USD	LU0355584466	6	14/05/08	Luxembourg	1.50	10.00	-	-
Schroder ISF BRIC	EUR	LU0232931963	6	31/10/05	Luxembourg	1.50	-	-	-
Schroder ISF BRIC	USD	LU0228659784	6	31/10/05	Luxembourg	1.50	-	-	-
Schroder ISF Emerging Markets	EUR	LU0248176959	6	09/03/94	Luxembourg	1.50	-	-	-
Schroder ISF Emerging Markets	USD	LU0106252389	6	09/03/94	Luxembourg	1.50	-	-	-
Schroder ISF Emerging Markets Hgd	AUD	LU0491680715	6	12/03/10	Luxembourg	1.50	-	-	-
Schroder ISF Global Emerging Market Opportunities	EUR	LU0279459456	7	19/01/07	Luxembourg	1.50	-	-	-
Schroder ISF Global Emerging Market Opportunities	USD	LU0269904917	7	19/01/07	Luxembourg	1.50	-	-	-
Threadneedle Global Emerging Markets Equity	EUR	GB00B119QP90	6	05/03/07	UK	1.50	-	-	-
Threadneedle Global Emerging Markets Equity	GBP	GB00B10SJD63	6	15/03/06	UK	1.50	-	-	-
Threadneedle Global Emerging Markets Equity	USD	GB00B119QQ08	6	15/03/06	UK	1.50	-	-	-
VAM Emerging Markets Growth	USD	LU0293692165	6	01/06/07	Luxembourg	2.25	15.00	-	-

Equity - Europe excluding UK

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BlackRock GF Euro Markets	EUR	LU0093502762	6	04/01/99	Luxembourg	1.50	-	-	-
BlackRock GF Euro Markets	USD	LU0171277485	6	07/06/99	Luxembourg	1.50	-	-	-
Threadneedle European Smaller Companies	EUR	GB0002771383	5	14/11/97	UK	1.50	-	-	-
Threadneedle European Smaller Companies	GBP	GB0001531424	6	14/11/97	UK	1.50	-	-	-

Equity - Europe including UK

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Henderson Horizon Pan European Alpha	EUR	LU0264597617	4	01/12/06	Luxembourg	1.20	-	-	-
Invesco Pan European Equity	EUR	LU0028118809	6	01/01/91	Luxembourg	1.50	-	-	-
Threadneedle Pan European	EUR	GB0009583252	6	12/10/99	UK	1.50	-	-	-
Threadneedle Pan European	GBP	GB0008371238	6	12/10/99	UK	1.50	-	-	-

Equity - Global

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Aberdeen Ethical World Equity	GBP	GB0006833718	5	01/05/99	UK	1.50	-	-	✓
BNY Mellon Global Opportunities	EUR	IE0004084889	5	02/01/02	Ireland	2.00	-	-	-
BNY Mellon Global Opportunities	USD	IE0004086264	5	10/12/01	Ireland	2.00	-	-	-
Franklin Mutual Global Discovery	EUR	LU0211333025	5	25/10/05	Luxembourg	1.50	-	-	-
Franklin Mutual Global Discovery	USD	LU0211331839	5	25/10/05	Luxembourg	1.50	-	-	-
Guinness Global Equity Income	EUR	IE00BGHQF631	5	29/11/13	Ireland	1.50	-	-	-
Guinness Global Equity Income	GBP	IE00BVYPNV92	5	11/03/15	Ireland	1.50	-	-	-
Guinness Global Equity Income	USD	IE00BVYPNW00	5	11/03/15	Ireland	1.50	-	-	-
Guinness Global Innovators	EUR	IE00BQXX3D17	6	30/10/14	Ireland	1.50	-	-	-
Guinness Global Innovators	GBP	IE00BQXX3C00	6	30/10/14	Ireland	1.50	-	-	-
Guinness Global Innovators	USD	IE00BQXX3F31	6	30/10/14	Ireland	1.50	-	-	-
Henderson Gartmore Global Growth	EUR	LU0200076213	6	29/10/04	Luxembourg	1.50	-	-	-
Henderson Gartmore Global Growth	USD	LU0200076999	6	24/03/05	Luxembourg	1.50	-	-	-
Henderson Multi-Manager Active	GBP	GB0031413593	5	17/06/96	UK	1.50	-	✓	-
Invesco Global Equity Income	USD	LU0607513230	5	30/09/11	Luxembourg	1.40	-	-	-
Invesco Global Equity Income Hgd	EUR	LU0794791870	5	27/06/12	Luxembourg	1.40	-	-	-
JPM Global Unconstrained Equity	EUR	LU0159032522	5	14/06/11	Luxembourg	1.50	-	-	-
JPM Global Unconstrained Equity	USD	LU0210533765	6	31/03/05	Luxembourg	1.50	-	-	-
Jupiter Merlin International Equities Portfolio	EUR	LU0362742719	5	05/09/08	Luxembourg	1.50	-	✓	-
Jupiter Merlin International Equities Portfolio	USD	LU0362742800	5	14/04/09	Luxembourg	1.50	-	✓	-
M&G Global Leaders	EUR	GB0030934490	6	12/01/01	UK	1.75	-	-	-
M&G Global Leaders	GBP	GB0030934383	6	12/01/01	UK	1.50	-	-	-
M&G Global Leaders	USD	GB00B1RXYW84	6	09/03/07	UK	1.75	-	-	-
Sarasin EquiSar Global Thematic	GBP	GB0009341214	5	01/07/94	UK	1.50	-	-	-
Schroder ISF Global Equity	USD	LU0215105999	6	03/06/05	Luxembourg	1.25	-	-	-
Schroder ISF Global Equity Hgd	AUD	LU0491681010	6	12/03/10	Luxembourg	1.25	-	-	-
Threadneedle Global Select	USD	GB0002769312	6	22/08/97	UK	1.50	-	-	-
VAM Driehaus	USD	LU0297699406	6	02/07/07	Luxembourg	1.75	-	-	-
VAM Driehaus Hgd	EUR	LU0404614934	6	22/12/08	Luxembourg	1.75	-	-	-
VAM Driehaus Hgd	GBP	LU0404611757	6	19/12/08	Luxembourg	1.75	-	-	-

Equity - Latin America

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BlackRock GF Latin American	EUR	LU0171289498	6	08/01/97	Luxembourg	1.75	-	-	-
BlackRock GF Latin American	GBP	LU0171289738	6	08/01/97	Luxembourg	1.75	-	-	-
BlackRock GF Latin American	USD	LU0072463663	6	08/01/97	Luxembourg	1.75	-	-	-
Parvest Equity Brazil	USD	LU0265266980	7	12/12/06	Luxembourg	1.75	-	-	-
Threadneedle Latin American	EUR	GB00B0WJ2D10	6	05/03/07	UK	1.50	-	-	-
Threadneedle Latin American	GBP	GB0001531754	6	11/11/97	UK	1.50	-	-	-
Threadneedle Latin American	USD	GB0002769866	6	14/11/97	UK	1.50	-	-	-

Equity - North America

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Franklin US Opportunities	EUR	LU0260869739	6	01/09/06	Luxembourg	1.50	-	-	-
Franklin US Opportunities	USD	LU0109391861	6	03/04/00	Luxembourg	1.50	-	-	-
Franklin US Opportunities Hgd	CHF	LU0536403206	6	30/09/10	Luxembourg	1.50	-	-	-
Franklin US Opportunities Hgd	EUR	LU0316494391	6	03/09/07	Luxembourg	1.50	-	-	-
Janus US Twenty	USD	IE00044445239	6	24/12/98	Ireland	1.25	-	-	-
JPM America Equity	EUR	LU0217390227	6	07/05/13	Luxembourg	1.50	-	-	-
JPM America Equity	USD	LU0210528500	6	01/04/05	Luxembourg	1.50	-	-	-
JPM America Equity Hgd	EUR	LU0159042083	6	15/03/07	Luxembourg	1.50	-	-	-
JPM US Small Cap Growth	USD	LU0210535976	6	31/03/05	Luxembourg	1.50	-	-	-

Equity - Single country

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Amundi Funds Equity Greater China	USD	LU0165623512	6	07/04/03	Luxembourg	1.70	20.00	-	-
Amundi Funds Equity Korea	USD	LU0158082171	6	31/12/91	Luxembourg	1.70	-	-	-
Amundi Funds Equity Thailand	USD	LU0158078906	6	01/01/98	Luxembourg	1.60	-	-	-
Fidelity Funds Australia	AUD	LU0261950041	5	25/09/06	Luxembourg	1.50	-	-	-
Fidelity Funds China Consumer	EUR	LU0594300096	6	23/02/11	Luxembourg	1.50	-	-	-
Fidelity Funds China Consumer	USD	LU0594300179	6	23/02/11	Luxembourg	1.50	-	-	-
Franklin India	EUR	LU0231205187	6	25/10/05	Luxembourg	1.50	-	-	-
Franklin India	USD	LU0231203729	6	25/10/05	Luxembourg	1.50	-	-	-
GAM Star China Equity	GBP	IE00B1W3WM96	6	03/09/10	Ireland	1.50	-	-	-
GAM Star China Equity	USD	IE00B1W3WR42	6	09/07/07	Ireland	1.50	-	-	-
Henderson Horizon Japan Opportunities	USD	LU0011889929	5	01/07/85	Luxembourg	1.20	10.00	-	-
HSBC GIF Russia Equity	USD	LU0329931090	7	17/12/07	Luxembourg	1.75	-	-	-
JPM India	USD	LU0210527015	6	31/03/05	Luxembourg	1.50	-	-	-
JPM Indonesia Equity	USD	LU0752402288	6	15/03/12	Luxembourg	1.50	-	-	-
JPM Singapore	USD	LU0210528336	6	31/03/05	Luxembourg	1.50	-	-	-
JPM Taiwan	EUR	LU0401357313	6	09/12/08	Luxembourg	1.50	-	-	-
JPM Taiwan	USD	LU0210528419	6	31/03/05	Luxembourg	1.50	-	-	-
Neptune Russia & Greater Russia	GBP	GB00B04H0T52	7	31/12/04	UK	1.75	-	-	-
Neptune Russia & Greater Russia	USD	GB00B60T5T21	7	03/08/09	UK	1.75	-	-	-
Schroder ISF China Opportunities	USD	LU0244354667	6	17/02/06	Luxembourg	1.50	-	-	-

Equity - UK

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Aberdeen UK Equity	GBP	GB00B0LG6H52	5	19/12/05	UK	1.50	-	-	-
Invesco Perpetual UK Focus	GBP	GB0033030965	6	02/07/01	UK	1.50	-	-	-
Invesco Perpetual UK Growth	GBP	GB0033031153	6	11/06/87	UK	1.50	-	-	-
Investec UK Alpha	GBP	GB0031075228	6	05/02/79	UK	1.50	-	-	-
Investec UK Smaller Companies	GBP	GB0031075558	5	30/07/82	UK	1.50	-	-	-
M&G Recovery	GBP	GB0031289217	6	23/05/69	UK	1.50	-	-	-
Schroder ISF UK Equity	GBP	LU0106244527	6	07/01/00	Luxembourg	1.25	-	-	-
Schroder UK Opportunities	GBP	GB0031092728	5	03/11/89	UK	1.50	-	-	-
Threadneedle UK Mid 250	GBP	GB0033547604	6	08/09/03	UK	1.50	-	-	-

Fixed Interest - Asia

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BlackRock GF Asian Tiger Bond	USD	LU0063729296	4	02/02/96	Luxembourg	1.00	-	-	-
Fidelity Funds Asian High Yield	EUR	LU0286668966	5	02/04/07	Luxembourg	1.00	-	-	-
Fidelity Funds Asian High Yield	USD	LU0286668453	4	02/04/07	Luxembourg	1.00	-	-	-
Pictet Asian Local Currency Debt	EUR	LU0280438309	4	24/01/07	Luxembourg	1.20	-	-	-
Pictet Asian Local Currency Debt	USD	LU0255797556	4	26/06/06	Luxembourg	1.20	-	-	-
Schroder ISF Asian Bond Absolute Return	USD	LU0106250508	5	16/10/98	Luxembourg	1.25	-	-	-
Schroder ISF Asian Bond Absolute Return Hgd	EUR	LU0327381843	5	16/10/98	Luxembourg	1.25	-	-	-
Templeton Asian Bond	EUR	LU0229951891	4	25/10/05	Luxembourg	1.05	-	-	-
Templeton Asian Bond	USD	LU0229949994	4	25/10/05	Luxembourg	1.05	-	-	-

Fixed Interest - Emerging Markets

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Aberdeen Global Select Emerging Markets Bond	USD	LU0132414144	4	15/08/01	Luxembourg	1.50	-	-	-
Aberdeen Global Select Emerging Markets Bond Base Ccy Exp	CHF	LU0487189069	4	06/08/07	Luxembourg	1.50	-	-	-
Aberdeen Global Select Emerging Markets Bond Base Ccy Exp	EUR	LU0376989207	4	11/07/07	Luxembourg	1.50	-	-	-
Invesco India Bond	USD	LU0996662002	6	23/04/14	Luxembourg	1.25	-	-	-
Pictet Emerging Local Currency Debt	EUR	LU0280437830	4	23/01/07	Luxembourg	1.75	-	-	-
Pictet Emerging Local Currency Debt	USD	LU0255798364	5	27/06/06	Luxembourg	1.75	-	-	-
Schroder ISF Emerging Markets Debt Absolute Return	USD	LU0106253197	4	29/08/97	Luxembourg	1.50	-	-	-
Schroder ISF Emerging Markets Debt Absolute Return Hgd	AUD	LU0491680806	4	12/03/10	Luxembourg	1.50	-	-	-
Schroder ISF Emerging Markets Debt Absolute Return Hgd	CHF	LU0476445340	4	15/01/10	Luxembourg	1.50	-	-	-
Schroder ISF Emerging Markets Debt Absolute Return Hgd	EUR	LU0177592218	4	29/08/97	Luxembourg	1.50	-	-	-

Fixed Interest - Europe

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Credit Suisse Bond (Lux)	CHF	LU0049527079	2	01/11/91	Luxembourg	0.80	-	-	-
Fidelity Funds European High Yield	EUR	LU0251130802	4	03/07/06	Luxembourg	1.00	-	-	-
Invesco Euro Corporate Bond	EUR	LU0243957825	4	31/03/06	Luxembourg	1.00	-	-	-

Fixed Interest - Global

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BNY Mellon Global Bond	EUR	IE0003921727	4	02/01/02	Ireland	1.00	-	-	-
BNY Mellon Global Bond	USD	IE0003924739	4	10/12/01	Ireland	1.00	-	-	-
Invesco Global Total Return (EUR) Bond	EUR	LU0534239909	3	15/09/10	Luxembourg	1.00	-	-	-
Invesco Global Total Return (EUR) Bond Hgd	CHF	LU0955866271	3	18/09/13	Luxembourg	1.00	-	-	-
Investec GSF Global Strategic Income	USD	LU0345762628	3	30/11/07	Luxembourg	1.00	-	-	-
Templeton Global Bond	EUR	LU0152980495	4	09/09/02	Luxembourg	1.05	-	-	-
Templeton Global Bond	USD	LU0252652382	4	28/04/06	Luxembourg	1.05	-	-	-
Templeton Global Bond Hgd	CHF	LU0450468003	4	14/09/09	Luxembourg	1.05	-	-	-
Templeton Global Bond Hgd	EUR	LU0294219869	5	10/04/07	Luxembourg	1.05	-	-	-
Threadneedle Absolute Return Bond	GBP	GB00B0L4TB44	3	24/10/05	UK	1.25	-	-	-

Fixed Interest - Sterling

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Invesco Sterling Bond	GBP	IE0030233831	3	24/01/97	Ireland	0.75	-	-	-

Fixed Interest - US

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
JPM US Bond	USD	LU0070215933	3	15/05/97	Luxembourg	0.90	-	-	-
Natixis Loomis Sayles Multisector Income	USD	IE00B5Q4WK41	4	22/01/10	Ireland	1.55	-	-	-

Global Managed

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
BlackRock GF Global Allocation	EUR	LU0171283459	5	03/01/97	Luxembourg	1.50	-	-	-
BlackRock GF Global Allocation	USD	LU0072462426	5	03/01/97	Luxembourg	1.50	-	-	-
BlackRock GF Global Allocation Hgd	GBP	LU0236177068	5	01/12/05	Luxembourg	1.50	-	-	-
Carmignac Patrimoine	CHF	FR0011269596	4	18/06/12	France	1.50	10.00	-	-
Carmignac Patrimoine	EUR	FR0010135103	4	07/11/89	France	1.50	10.00	-	-
Carmignac Patrimoine	USD	FR0011269067	4	18/06/12	France	1.50	10.00	-	-
CF Miton Cautious Multi Asset	GBP	GB00B031C923	3	30/12/97	UK	1.50	-	✓	-
CGWM Select Global Opportunity	USD	IE00B3BRDK12	5	25/09/08	Ireland	1.50	-	-	-
Credit Suisse Portfolio (Lux) Balanced	CHF	LU0078040838	4	14/05/93	Luxembourg	1.50	-	-	-
Credit Suisse Portfolio (Lux) Balanced	EUR	LU0091100973	4	30/10/98	Luxembourg	1.50	-	-	-
Credit Suisse Portfolio (Lux) Balanced	USD	LU0078041133	4	14/05/93	Luxembourg	1.50	-	-	-
Credit Suisse Portfolio (Lux) Growth	CHF	LU0078041992	5	11/06/93	Luxembourg	1.70	-	-	-
Credit Suisse Portfolio (Lux) Growth	EUR	LU0091101195	5	30/10/98	Luxembourg	1.70	-	-	-
Credit Suisse Portfolio (Lux) Growth	USD	LU0078042453	5	11/06/93	Luxembourg	1.70	-	-	-
Fidelity Multi Asset Strategic	GBP	GB00B1M29V45	4	22/01/07	UK	1.25	-	-	-
GAM Star Balanced	CHF	IE00B5YJD424	4	21/06/13	Ireland	1.00	-	✓	-
GAM Star Balanced	EUR	IE00B5SQT95	4	12/11/12	Ireland	1.00	-	✓	-
GAM Star Balanced	GBP	IE00B5KRCY30	5	18/10/12	Ireland	1.00	-	✓	-
GAM Star Balanced	USD	IE00B5VMBV77	4	04/10/12	Ireland	1.00	-	✓	-
GAM Star Cautious	EUR	IE00B7FCT578	4	12/02/13	Ireland	1.00	-	✓	-
GAM Star Cautious	GBP	IE00B7S9HV77	4	25/10/12	Ireland	1.00	-	✓	-
GAM Star Cautious	USD	IE00B83NGC51	4	25/10/12	Ireland	1.00	-	✓	-
GAM Star Growth	EUR	IE00B8JTP09	5	12/02/13	Ireland	1.00	-	✓	-
GAM Star Growth	GBP	IE00B8F9FP72	5	31/10/12	Ireland	1.00	-	✓	-
GAM Star Growth	USD	IE00B8FMPT07	5	20/11/12	Ireland	1.00	-	✓	-
Harmony Portfolios Asian Growth	USD	LU0651984105	4	12/08/11	Luxembourg	0.60	-	✓	-
Harmony Portfolios Sterling Growth	GBP	LU0651985847	4	12/08/11	Luxembourg	0.60	-	✓	-
Harmony Portfolios US Dollar Growth	USD	LU0651986738	4	12/08/11	Luxembourg	0.60	-	✓	-
Henderson Cautious Managed	GBP	GB0032477639	4	03/02/03	UK	1.25	-	-	-
Henderson Multi-Manager Managed	GBP	GB0031412744	4	30/06/97	UK	1.50	-	✓	-
Invesco Asia Balanced	USD	LU0367026217	4	23/09/03	Luxembourg	1.25	-	-	-
Invesco Asia Balanced Hdg	EUR	LU0482498259	4	31/03/10	Luxembourg	1.25	-	-	-
JPM Global Capital Appreciation	EUR	LU0095938881	6	23/10/98	Luxembourg	1.25	10.00	-	-
MFS Meridian Global Total Return	EUR	LU0219418836	4	26/09/05	Luxembourg	1.05	-	-	-
MFS Meridian Global Total Return	GBP	LU0219431771	4	26/09/05	Luxembourg	1.05	-	-	-
MFS Meridian Global Total Return	USD	LU0219441499	5	26/09/05	Luxembourg	1.05	-	-	-

Hedge/Structured Product

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Invesco Global Targeted Returns	EUR	LU1004132566	4	18/12/13	Luxembourg	1.40	-	-	-
Invesco Global Targeted Returns Hgd	CHF	LU1004132996	4	18/12/13	Luxembourg	1.40	-	-	-
Invesco Global Targeted Returns Hgd	GBP	LU1075209020	4	23/07/14	Luxembourg	1.40	-	-	-
Invesco Global Targeted Returns Hgd	USD	LU1004132723	4	18/12/13	Luxembourg	1.40	-	-	-
Pictet Absolute Return Global Diversified	EUR	LU0247079469	4	27/03/06	Luxembourg	1.00	20.00	-	-
Pictet Absolute Return Global Diversified Hgd	CHF	LU0407040863	4	02/02/09	Luxembourg	1.00	20.00	-	-
Pictet Absolute Return Global Diversified Hgd	USD	LU0407042489	4	02/02/09	Luxembourg	1.00	20.00	-	-

Islamic

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Aberdeen Islamic Global Equity	GBP	LU0264144311	5	06/08/06	Luxembourg	1.50	-	-	-
Aberdeen Islamic Global Equity	USD	LU0371570317	6	16/07/13	Luxembourg	1.50	-	-	-
Amundi Islamic Asia Pacific Quant	USD	LU0399639060	6	21/10/10	Luxembourg	1.70	-	-	-
Amundi Islamic BRIC Quant	USD	LU0399639573	6	15/12/08	Luxembourg	1.70	-	-	-
Amundi Islamic Global Resources	USD	LU0399640407	6	19/01/10	Luxembourg	1.70	-	-	-
BNP Paribas Islamic Equity Optimiser	USD	LU0245286777	5	05/04/06	Luxembourg	1.50	-	-	-
Deutsche Noor Precious Metals Securities	USD	IE00B1FQCN68	6	14/02/07	Ireland	1.50	-	-	-
Franklin Global Sukuk	USD	LU0792756115	3	10/09/12	Luxembourg	1.30	-	-	-
Templeton Shariah Asian Growth	USD	LU0792757600	6	27/08/12	Luxembourg	1.85	-	-	-
Templeton Shariah Global Equity	USD	LU0792757196	6	10/09/12	Luxembourg	1.50	-	-	-

Property

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Fidelity Funds Global Property	EUR	LU0237698757	6	05/12/05	Luxembourg	1.50	-	-	-
Fidelity Funds Global Property	USD	LU0237698914	6	05/12/05	Luxembourg	1.50	-	-	-
Fidelity Global Property	GBP	GB00B1BXCS68	5	05/09/06	UK	1.50	-	-	-
Henderson Horizon Asia Pacific Property Equities	USD	LU0229494975	6	03/10/05	Luxembourg	1.20	10.00	-	-
Henderson Horizon Global Property Equities	USD	LU0209137388	6	03/01/05	Luxembourg	1.20	10.00	-	-
Henderson Horizon Pan European Property Equities	EUR	LU0088927925	7	01/07/98	Luxembourg	1.20	10.00	-	-
Schroder ISF Global Property Securities	USD	LU0224508324	6	31/10/05	Luxembourg	1.50	10.00	-	-
Schroder ISF Global Property Securities Hgd	EUR	LU0224509132	6	31/10/05	Luxembourg	1.50	10.00	-	-
VAM International Real Estate Equity	USD	LU0372758754	6	03/09/08	Luxembourg	2.25	15.00	-	-

Specialist

Name	Ccy	ISIN	Risk rating	Launch date	Domicile	AMC %	Perf fee %	Multi-manager	Socially conscious
Amundi Funds Equity India Infrastructure	USD	LU0334875175	6	04/12/07	Luxembourg	1.70	20.00	-	-
Franklin Global Listed Infrastructure	EUR	LU0909058058	5	26/04/13	Luxembourg	1.50	-	-	-
Franklin Global Listed Infrastructure	USD	LU0909057837	5	26/04/13	Luxembourg	1.50	-	-	-
Henderson Horizon Global Technology	USD	LU0070992663	6	16/10/96	Luxembourg	1.20	20.00	-	-
Invesco Asia Consumer Demand	USD	LU0334857355	6	25/03/08	Luxembourg	1.50	-	-	-
Invesco Asia Consumer Demand Hgd	EUR	LU0482497442	6	31/03/10	Luxembourg	1.50	-	-	-
Janus Global Life Sciences	USD	IE0009355771	6	31/03/00	Ireland	1.50	-	-	-
Janus Global Life Sciences Hgd	AUD	IE00BF2GM042	6	04/10/13	Ireland	1.50	-	-	-
Janus Global Life Sciences Hgd	EUR	IE0002122038	6	31/03/00	Ireland	1.50	-	-	-
JPM Global Healthcare	EUR	LU0880062913	5	01/02/13	Luxembourg	1.50	-	-	-
JPM Global Healthcare	USD	LU0432979614	6	02/10/09	Luxembourg	1.50	-	-	-
JPM Global Socially Responsible	USD	LU0210534813	6	31/03/05	Luxembourg	1.50	-	-	✓
Pictet Premium Brands	EUR	LU0217139020	6	31/05/05	Luxembourg	1.60	-	-	-
Pictet Premium Brands	USD	LU0280433847	6	23/01/07	Luxembourg	1.60	-	-	-
Sarasin Food and Agriculture Opportunities	GBP	GB00B2Q8L643	6	31/03/08	UK	1.50	-	-	-
Schroder ISF Middle East	EUR	LU0316459139	6	03/09/07	Luxembourg	1.50	-	-	-
Schroder ISF Middle East	USD	LU0314587907	6	03/09/07	Luxembourg	1.50	-	-	-
UBS (Lux) Equity Fund Biotech	USD	LU0069152568	6	15/10/96	Luxembourg	1.63	-	-	-
UBS (Lux) Equity Fund Health Care	USD	LU0085953304	5	27/05/98	Luxembourg	1.63	-	-	-

Perf fee %

For some funds, the literature may state that a performance fee may become payable in the event of outperformance of a stipulated benchmark, hurdle rate or water mark. The performance fee is payable in addition to the annual management fee and taken into account in the published unit prices. See the relevant fund prospectus for further details.

Fund objectives

Commodity & Energy

BlackRock Global Funds World Energy

The fund invests globally at least 70% of its total net assets in the equity securities of companies whose predominant economic activity is in the exploration, development, production and distribution of energy. Additionally, the fund may invest in companies seeking to develop and exploit new energy technologies.

BlackRock Global Funds World Gold

The fund invests globally at least 70% of its total net assets in the equity securities of companies whose predominant economic activity is gold mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The fund does not hold physical gold or metal.

BlackRock Global Funds World Mining

The fund invests globally at least 70% of its total net assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The fund does not hold physical gold or metal.

Guinness Alternative Energy

The investment objective of the fund is to provide investors with long-term capital appreciation by investing in public listed equities in the alternative energy industry sector. In seeking to achieve its investment objective, the fund intends to invest at least 80% of its net assets in equity securities of globally based companies involved in alternative energy or energy technology sectors. Alternative energy includes, but is not limited to energy derived from such sources as solar or wind power, hydro-electricity, tidal flow, wave movements, geothermal heat, biomass or biofuels.

Guinness Global Energy

The investment objective of the fund is to provide investors with long-term capital appreciation by investing in public listed equities of companies engaged in the exploration, production or distribution of oil, gas and other energy sources. In seeking to achieve its investment objective the Fund intends to invest at least 80% of its net assets in equity securities of globally based companies principally engaged in the production, exploration or discovery, or distribution of energy derived from fossil fuels and the research and development or production of alternative energy sources.

JPMorgan Global Natural Resources

The fund aims to provide long-term capital growth by investing primarily in natural resources companies, many of which are in the early stages of exploration.

JPMorgan Natural Resources

To invest, primarily in the shares of companies throughout the world engaged in the production and marketing of commodities. The fund aims to provide capital growth over the long term.

Parvest Equity World Energy

The fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies operating in the energy and/or in related sectors. It is actively managed and as such may invest in securities that are not included in the index which is MSCI World [S] Energy 10/40 (NR).

Pictet CH Precious Metals Fund - Physical Gold

The fund aims to participate in returns of gold price movements by investing predominantly in standard 12.5 kilos of fine gold with a fineness of 995/1,000 or greater. The fund will be managed passively.

Pictet Funds Timber

The fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies operating in the financing, plantation and management of forests and wooded regions and/or the processing, production and distribution of timber and other services and products derived from wood. The investment universe is not restricted to a specific geographical zone.

Pictet Funds Water

The fund's objective is to seek capital growth by investing at least two-thirds of its total assets in the shares of companies operating in the water and air sector worldwide. The sub-fund favours companies operating in water supply, processing services, water technology and environmental services.

RobecoSAM Sustainable Water

The fund seeks capital growth by investing at least two-thirds of its total assets in the shares of companies operating in the water and air sector worldwide. The sub-fund favours companies operating in water supply, processing services, water technology and environmental services.

Currency/Money Market

Aberdeen Liquidity (Lux)

The fund's investment objective is to preserve capital and a stable value whilst maintaining high liquidity and achieving returns. To achieve this objective, the assets of the fund are invested with the principle of risk diversification in Money Market Instruments and in deposits with credit institutions, including but not limited to, fixed-term deposits at financial institutions, certificates of deposit, commercial paper, medium-term notes, short-term treasury bills and call and notice accounts. Cash and cash equivalents may be held on an ancillary basis.

Pictet Funds Short-Term Money Market (JPY)

The fund aims to offer investors a high degree of capital protection by investing primarily in top-quality, short-term bonds and money market instruments denominated in JPY. Investments not denominated in JPY will generally be hedged.

UBS (Lux) Money Market Fund

A broadly diversified portfolio of selected money market instruments from top-class issuers. The fund portfolio's average residual term to maturity may not exceed one year. The overriding investment objective is to preserve capital by generating continuous positive returns.

Equity – Asia Pacific excluding Japan

Aberdeen Global Asia Pacific Equity

The fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the fund's assets in equities and equity-related securities of companies with their registered office in Asia Pacific countries (excluding Japan); and/or, of companies which have the preponderance of their business activities in Asia Pacific countries (excluding Japan); and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Asia Pacific countries (excluding Japan).

Aberdeen Global Asian Smaller Companies

The fund aims to maximise the long term total returns by investing at least two thirds of the fund's assets in equities and equity related securities of Smaller Companies with their registered office in an Asia Pacific (excluding Japan) country; and/or, of Smaller Companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Asia Pacific country (excluding Japan).

AXA Rosenberg Pacific ex Japan Small Cap Alpha

The fund seeks to provide long-term capital appreciation with a total return greater than the return of the S&P Asia Pacific ex-Japan SmallCap index on a rolling three-year basis.

Fidelity Funds South East Asia

Aims to provide long-term capital growth with the level of income expected to be low. At least 70% will be invested in the shares of companies quoted on stock exchanges in the Pacific Basin excluding Japan. The fund may invest its net assets directly in China A and B Shares and has the freedom to invest outside the fund's principal geographies, market sectors, industries or asset classes.

JPMorgan ASEAN Equity

To provide long-term capital growth by investing primarily in companies of countries which are members of the Association of South East Asian Nations (ASEAN). The main markets in this region are Singapore, Indonesia, Thailand, Malaysia, Philippines and Vietnam.

Equity – Asia Pacific including Japan

Aberdeen Asia Pacific & Japan Equity

The fund aims for capital growth by investing in the countries of the Asia Pacific region, including Japan.

BlackRock Global Funds Pacific Equity

The fund seeks to maximise total return. The fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the Pacific Basin region. Currency exposure is flexibly managed.

Equity – Emerging Europe

BlackRock Global Funds Emerging Europe

The fund seeks to maximise total return. The fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising their economic activity in, emerging European countries. It may also invest in companies domiciled in and around, or exercising their economic activity in and around, the Mediterranean region.

JPMorgan Emerging Europe Equity

To provide long-term capital growth by investing primarily in companies in European emerging market countries, including Russia (the "Emerging European Countries").

Equity – Emerging Markets

Allianz BRIC Equity

The fund aims to achieve long-term capital growth by investing the fund's assets in global emerging equity markets, with the focus on Brazil, Russia, India and China.

Fidelity Funds Emerging Europe Middle East & Africa

The fund aims to generate long-term capital growth through investing primarily in securities of companies having their head office or exercising a predominant part of their activity in Central, Eastern and Southern Europe (including Russia), Middle East and Africa that are considered as emerging markets according to the MSCI EM Europe, Middle East and Africa Index.

Goldman Sachs BRICS Portfolio

The fund is aimed at investors seeking long-term capital appreciation by investing primarily in the equity securities of Brazilian, Russian, Indian and Chinese companies. The Portfolio may also invest in companies which are based anywhere in the world.

Henderson Gartmore Emerging Markets

The fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from emerging equity markets, by investing at any given time at least two thirds of its net assets in: companies having their registered office in emerging markets; companies that do not have their registered office in emerging markets but either (i) carry out a predominant proportion of their business activity in these markets, or (ii) are holding companies which predominantly own companies with registered offices in emerging markets.

JPMorgan Africa Equity

The fund seeks to provide long-term capital growth by investing primarily in a portfolio of African companies.

Schroder ISF BRIC

The fund's objective is to provide capital growth primarily through investment in equity securities of Brazilian, Russian, Indian and Chinese companies.

Schroder ISF Emerging Markets

The fund's objective is to provide capital growth primarily through investment in equity securities of emerging markets companies.

Schroder ISF Global Emerging Market Opportunities

The fund objective is to provide a total return. The fund may invest in equity and equity related securities of emerging market countries worldwide. The fund may also invest in fixed income securities worldwide and liquidities for defensive purposes.

Threadneedle Global Emerging Markets Equity

The fund aims to achieve long term capital growth through investing primarily in the equities of emerging markets companies. The fund may use derivatives and forward transaction for the purposes that are limited to efficient portfolio management. If desirable, the fund may invest further in other securities (including fixed interest securities, other equities and money market securities).

VAM Emerging Markets Growth

The fund seeks to maximise capital appreciation over each full market cycle. To achieve this objective, the fund will invest primarily in equity securities of companies in emerging markets. The fund may invest in companies with limited operating histories.

Equity – Europe excluding UK

BlackRock Global Funds Euro Markets

The fund seeks to maximise total return, the fund invests at least 70% of its total assets in the equity securities of companies domiciled in those EU Member States participating in EMU. Other exposure may include, without limitation, investments in those EU Member States that, in the opinion of the Investment Adviser, are likely to join EMU in the foreseeable future and companies based elsewhere that exercise the predominant part of their economic activity in EMU participating countries.

Threadneedle European Smaller Companies

The aim of the fund is to grow the amount you invested. The fund invests at least two-thirds of its assets in shares of smaller companies in Continental Europe or companies that have significant operations there. As it invests in smaller companies, the fund will mainly choose shares from companies that are smaller in size than the top 225 companies in the FTSE World Europe (ex UK) Index. The fund permanently invests a minimum of 75% of its assets in European Economic Area (excluding Liechtenstein) equities, and is therefore PEA (Plan d'Epargne en Actions) eligible in France.

Equity – Europe including UK

Henderson Horizon Pan European Alpha

The fund objective is to seek long term capital appreciation through exposure primarily to European equities. At least two thirds of the fund's total assets (after deduction of cash) will be invested in equity securities and equity related instruments (excluding convertible debt securities) of companies that are domiciled in Europe (including the UK) or derive the majority of their revenue from business activities in this region.

Invesco Pan European Equity

The fund aims to provide long-term capital growth by investing at least 70% of the total assets of the fund in equity or equity related instruments of companies with their registered office in a European country or with their registered office outside of Europe but carrying out their business activities predominantly in Europe.

Threadneedle Pan European

The fund objective is to achieve capital growth. The fund will invest primarily in the equity of large companies domiciled in Continental Europe or the UK or with significant Continental or UK activities. The fund may however further invest in the equity of smaller companies.

Equity – Global

Aberdeen Ethical World Equity

The fund aims to achieve long term capital growth through investment in a portfolio of quality international investments chosen on the basis of ethical ("socially responsible") criteria.

BNY Mellon Global Opportunities

Aims to achieve a long term capital growth through investment primarily, (meaning at least two thirds of the fund's assets) in a portfolio of equity or equity related securities of companies located worldwide, the majority of which shall be listed or traded on Recognised Exchanges located worldwide.

Franklin Templeton - Franklin Mutual Global Discovery

The fund aims to achieve capital appreciation by investing in common stock, preferred stock and debt securities convertible or expected to be convertible into common or preferred stock of mid or large-cap companies of any nation with a market capitalisation around or greater than US\$1.5 billion. It may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

Guinness Global Equity Income

The investment objective of the fund is to provide investors with both income and long-term capital appreciation. In seeking to achieve its investment objective the fund intends to invest primarily in a portfolio of global equities providing an above average yield (i.e. a higher yield than the yield of the overall global equity market), however, the fund may also invest, to a limited extent, in other instruments such as government bonds and corporate fixed income securities of investment grade rating.

Guinness Global Innovators

The investment objective of the fund is to provide investors with long-term capital appreciation. This is primarily achieved through investment in equity securities of companies that the managers believe are positioned to benefit from one of more of the following: advances in technology, advances in communications, globalisation, or innovative management.

Henderson Gartmore Global Growth

The fund aims to achieve above average long-term capital growth, in excess of long-term capital growth that is typically achieved from global equity markets. The fund will invest principally in a concentrated portfolio of global securities with a bias to those securities where innovation drives competitive advantage and where the fund manager considers them to be underappreciated and which offer substantially high levels of growth.

Henderson Multi-Manager Active

Aims to achieve capital growth by investing in markets in both the UK and overseas.

Invesco Global Equity Income

The fund aims to generate a rising level of income, together with long term capital growth, investing primarily in global equities. In pursuing this objective, the Investment Adviser may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments.

JPMorgan Global Unconstrained Equity

The fund seeks to provide long-term capital growth by investing primarily in companies, globally. At least 67% of the fund's total assets (excluding cash and cash equivalents) will be invested in equity and equity linked securities. Issuers of these securities may be located in any country, including emerging markets. Equity exposure may be achieved through investment in shares, depository receipts, warrants and other participation rights. Subject to the foregoing, equity exposure may also be achieved, to a limited extent, through investment in convertible securities, index and participation notes and equity linked notes. Fixed and floating rate debt securities, cash and cash equivalents may be held on an ancillary basis.

Jupiter Merlin International Equities Portfolio

The investment objective of the fund is to achieve long-term capital growth. The underlying funds invest predominantly in international equities.

M&G Global Leaders

The objective of the fund is to maximize long term total return (the combination of income and growth of capital). The fund invests in a wide range of global equities issued by companies that the fund manager considers to be, or have the potential to be, leading in their field in terms of improving shareholder value.

Sarasin EquiSar Global Thematic

The fund seeks to achieve long term capital growth in sterling terms through an internationally diversified portfolio of equities. EquiSar invests in companies that are expected to be the main beneficiaries of key global trends no matter where these companies are headquartered.

Schroder ISF Global Equity

The fund's objective is to provide capital growth primarily through investment in equity securities of companies worldwide.

Threadneedle Global Select

The fund's objective is to achieve above average capital growth through investment in equities issued by companies worldwide. The portfolio may be concentrated geographically or with respect to stock and sector positions, which may lead to increased levels of volatility. If desirable, it may further invest in other securities (including fixed interest securities, other equities and money market securities).

VAM Driehaus

The investment objective of the fund is to provide long-term capital appreciation over the full investment cycle through the aggressive growth investment style of the Investment Manager. The fund will allocate substantially all of its assets to various compartments of VAM Funds (Lux), a Luxembourg Investment Fund qualifying as a UCITS, that are also managed by the Investment Manager.

Equity - Latin America

BlackRock Global Funds Latin American

The fund seeks to maximise total return. The fund invests at least 70% of its total net assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Latin America.

Parvest Equity Brazil

To increase the value of its assets over the medium term by investing mainly in equities or other securities issued by companies with their head office in Brazil, or who carry out the majority of their business there.

Threadneedle Latin American

To achieve capital growth through investing mainly in equities of companies domiciled in Latin America or with significant Latin American operations and it may further invest in fixed income securities such as Sovereign and corporate Latin American Debt, other equities and money market securities.

Equity - North America

Franklin Templeton - Franklin US Opportunities

The fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Janus US Twenty

The fund aims to achieve long term growth of capital through investments in a core portfolio of 20-30 common stocks primarily in the US selected for their growth potential. The fund invests in US companies that typically have a strong competitive position and improving earnings.

JPMorgan America Equity

To provide long-term capital growth by investing primarily in a concentrated portfolio of US companies. At least 67% of the Sub-Fund's total assets (excluding cash and cash equivalents) will be invested in equity and equity linked securities of companies that are incorporated under the laws of, and have their registered office in, the US, or that derive the predominant part of their economic activity from the US, even if listed elsewhere. The Sub-Fund's portfolio will invest in approximately 20 to 40 companies. The Sub-Fund may also invest in Canadian companies.

JPMorgan US Small Cap Growth

The fund aims to provide long-term capital growth by investing primarily in North American smaller companies.

Equity – Single Country

Amundi Funds Equity Greater China

The fund aims to seek long term capital appreciation by investing principally of the assets in equities issued by companies (i) Listed on the authorised markets in Hong Kong and having their domicile or substantial activity in Hong Kong or the People's Republic of China or (ii) Not listed on the authorised markets in Hong Kong but based in or having most of their activities in the People's Republic of China or Taiwan.

Amundi Funds Equity Korea

The objective of the fund is to seek long-term capital growth by investing at least two thirds of its assets in shares of companies of South Korea. The fund will select a diversified range of shares reflecting the broad spectrum of the Korean economy, based on their potential for earnings growth and their management and financial resources to achieve it.

Amundi Funds Equity Thailand

The fund seeks long-term capital growth by investing at least two thirds of the assets in Thai equities on the Stock Exchange of Thailand (SET).

Fidelity Funds Australia

The fund's objective is to invest principally in Australian equity securities.

Fidelity Funds China Consumer

The fund aims to achieve long-term capital growth through investing primarily in equity securities of companies having their head office or exercising a predominant part of their activities in China or Hong Kong. These companies are involved in the development, manufacture or sales of goods or services to consumers in China. The fund may invest its net assets directly in China A and B Shares.

Franklin Templeton - Franklin India

The fund seeks to achieve long-term capital appreciation by primarily investing in equity securities of companies of any size located or performing business predominately in India.

GAM Star China Equity

The fund aims to achieve capital appreciation using a portfolio focused on quoted equity and equity related securities of companies with assets in, or revenues derived from, China and Hong Kong. A fundamental stock-picker with a macro overlay.

Henderson Horizon Japan Opportunities

The fund seeks long-term capital appreciation by investing primarily in equity and equity related securities of Japanese companies across a variety of sectors. The fund is not restricted in the size of the companies in which it can invest.

HSBC GIF Russia Equity

The fund seeks long term capital growth by investing primarily in a concentrated portfolio of investments in equity and equity equivalent securities of companies which have their registered office in, and with an official listing on a major stock exchange or other Regulated Market in Russia as well as those companies with significant operations or carrying out a preponderant part of their business activities in this country provided that investments in securities dealt in on the Russian markets other than those recognised by the Luxembourg regulator as Regulated Markets are subject to the 10% limit. There are no capitalisation restrictions, and it is anticipated that the fund will seek to invest across a range of capitalizations.

JPMorgan India

The fund seeks to provide long term capital growth by investing primarily in Indian securities and in companies which derive the predominant proportion of their revenue from the Indian sub continent.

JPMorgan Indonesia Equity

To provide long-term capital growth by investing primarily in a portfolio of Indonesian companies.

JPMorgan Singapore

The fund aims to provide long term capital growth by investing primarily in Singaporean companies.

JPMorgan Taiwan

To provide long-term capital growth by investing primarily in Taiwanese companies.

Neptune Russia & Greater Russia

The fund aims to generate capital growth from investment predominantly in Russian and Greater Russian securities or securities issued by companies transacting a significant proportion of their business in Russia and Greater Russia.

Schroder ISF China Opportunities

The Fund aims to provide capital growth by investing in equity and equity related securities of Chinese companies.

Equity – UK

Aberdeen UK Equity

Aims to provide capital growth through investment in companies registered in the United Kingdom, or companies which derive a significant proportion of their revenues or profits from the United Kingdom or have a significant proportion of their assets there.

Invesco Perpetual UK Focus

The fund aims to achieve long term capital growth through a portfolio of primarily UK securities. Investment may occasionally be made in securities of companies with significant sources of profit from, or close economic links with, the UK. The fund will normally hold a concentrated portfolio of stocks and there will be no direct correlation to any specific index. In pursuing this objective, the fund managers may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, collective investment schemes, deposits and other permitted investments and transactions.

Invesco Perpetual UK Growth

This fund aims to achieve capital growth in the UK. The fund intends to invest primarily in companies listed in the UK. In pursuing this objective, the fund managers may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, collective investment schemes, deposits and other permitted investments and transactions.

Investec UK Alpha

The fund aims to achieve long term capital growth primarily through investment in a concentrated portfolio of equities issued by UK companies and in derivatives the underlying assets of which are equities issued by UK companies. The fund will be managed actively with a long term investment horizon. The fund will not be dominated by a specific investment style and will focus on stocks believed to offer above average opportunities for total returns.

Investec UK Smaller Companies

The fund aims to achieve long term capital growth primarily through investment in equities issued by UK smaller companies and in derivatives the underlying assets of which are equities issued by UK smaller companies.

M&G Recovery

The Fund predominantly invests in a diversified range of securities issued by companies which are out of favour, in difficulty or whose future prospects are not fully recognised by the market. The sole aim of the Fund is capital growth. There is no particular income yield target.

Schroder ISF UK Equity

The fund aims to provide capital growth primarily through investment in equity securities of UK companies.

Schroder UK Opportunities

The fund aims to achieve long-term capital growth whilst delivering an income, by investing in any economic sector of the UK market.

Threadneedle UK Mid 250

The aim of the fund is to grow the amount you invested. The fund invests at least two-thirds of its assets in shares of medium sized companies in the UK that are part of the FTSE 250 (excluding Investment Trusts) Index.

Fixed Interest – Asia

BlackRock Global Funds Asian Tiger Bond

The fund looks to maximise total return by investing at least 70% of its total net assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger Countries. The fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the fund is flexibly managed.

Franklin Templeton - Templeton Asian Bond

The fund aims to achieve total return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in fixed and floating rate debt securities and debt obligations of governments and/or government related issuers located throughout Asia.

Pictet Funds (Lux) Asian Local Currency Debt

The fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of local-currency bonds issued in emerging Asian markets.

Schroder ISF Asian Bond Absolute Return

The fund aims to provide an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in Asia excluding Japan. As part of its primary objective, the fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.

Fixed Interest – Emerging Markets

Aberdeen Global Select Emerging Markets Bond

To maximise long term total return by investing at least two thirds of the fund's assets in fixed interest securities which are issued by corporations with their registered office in, and/or government related bodies domiciled in an Emerging Market country.

Invesco India Bond

The objective of the fund is to generate income and long-term capital appreciation. The fund will invest primarily in debt instruments issued and/or guaranteed by the Indian government or by Indian companies, and Indian money-market instruments.

Pictet Funds (Lux) Emerging Local Currency Debt

The fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of local-currency bonds issued in emerging markets.

Schroder ISF Emerging Markets Debt Absolute Return

The fund seeks an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in emerging markets.

Fixed Interest – Europe

Credit Suisse Bond (Lux)

The fund aims to achieve a high a steady income in CHF whilst taking due account of the security of the capital. The fund invests in high and to a limited extent in medium quality bonds and other variable rate securities of which at least two thirds are denominated in CHF. The fund may invest in other currencies than the CHF. The part of such investments which is not hedged against CHF may not exceed 10% of the fund's assets.

Fidelity Funds European High Yield

The fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers that have their head office or who exercise a predominant part of their activity in Western, Central and Eastern Europe (including Russia). The type of debt securities in which the fund will primarily invest will be subject to high risk and will not be required to meet a minimum rating standard. Most but not all will be rated for creditworthiness by an internationally recognised rating agency. Sub investment grade securities mean securities with a rating of BB+ or less from S&P or equivalent rating from an internationally recognised rating agency.

Invesco Euro Corporate Bond

The fund aims to achieve, in the medium to long term, a competitive overall investment return in Euros with relative security of capital in comparison to equities. The fund will invest at least two thirds of its total assets (without taking into account ancillary liquid assets) in debt securities or instruments denominated in Euro issued by corporate issuers.

Fixed Interest – Global

BNY Mellon Global Bond

The fund aims to maximise total returns from income and capital growth through investment primarily in a portfolio of international sovereign, government, agency, corporate, bank and asset backed debt and debt related securities and in derivatives.

Franklin Templeton - Templeton Global Bond

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed or floating rate debt securities and debt obligations issued by government or government-related issuers worldwide.

Investec GSF Global Strategic Income

The fund will aim to generate a high level of current income by means of investment in high yielding fixed or floating rate securities of varying maturities denominated in a spread of the world's major and minor traded currencies.

Invesco Global Total Return (EUR) Bond

The fund aims to maximise total return primarily through investment in a flexible allocation of debt securities and cash. The Investment Adviser intends to actively manage the fund and will seek opportunities within the investment universe which it believes will contribute to achieving the objective of the fund. The fund may invest primarily in debt securities (including convertible bonds and in sub investment grade bonds) and derivatives within the investment universe. Depending on market conditions the fund may invest up to 100% of its net assets in cash, cash equivalents, short term bonds and money market instruments.

Threadneedle Absolute Return Bond

The fund's aim is to achieve a total positive return in all market conditions through exposure to the global bond markets. The fund will invest primarily in derivatives, cash and near cash, fixed interest securities, index linked securities, money market instruments and deposits.

Fixed Interest – Sterling

Invesco Sterling Bond

The fund aims to achieve in the medium term to long term, a good overall investment return in pounds sterling with relative security of capital in comparison to equities.

Fixed Interest – US Dollar

Fidelity Funds Asian High Yield

The fund seeks a high level of current income and capital appreciation by investing primarily in high-yielding, sub investment grade securities of issuers that have their principal business activities in the Asian region. The fund will suit those investors seeking high income and capital appreciation and who are prepared to accept the risks associated with such investments.

JPMorgan US Bond

The fund seeks to achieve a return in excess of US bond markets by investing primarily in US fixed and floating rate debt securities, using derivative strategies where appropriate.

Natixis Loomis Sayles Multi Sector Income

The fund aims for a high total investment return through a combination of current income and capital appreciation. It will invest at least 51% of its total assets in bonds and other related fixed income securities. It may invest up to 49% of its total assets in cash, money market instruments or other securities.

Global Managed

BlackRock Global Funds Global Allocation

The fund seeks to maximise total return. The fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the fund will invest at least 70% of its total net assets in the securities of corporate and governmental issuers.

Capita Financial Miton Cautious Multi Asset

The fund aims to provide long-term growth by investing in a portfolio of other authorised funds, worldwide equities, fixed interest stocks, cash and money market instruments. It will have a fundamental and value driven approach to portfolio allocation, dependent on the relevant attractions of the world equity, fixed interest and currency markets. The fund will take an aggressive view of the stock market weightings in the portfolio, when compared to a neutral world market capitalisation.

Carmignac Patrimoine

The fund aims to outperform its benchmark over a period exceeding 3 years. The investment policy takes into account the principle of risk spreading by means of the diversification of investments, with up to a maximum of 50% invested in international equities and between 50% and 100% invested in fixed income assets and/or variable rate government and/or corporate bonds and money market instruments. The average rating of the bonds held by the Fund shall be at least investment grade (rated at least BBB-/Baa3 by rating agencies). Fixed income products from emerging countries may not exceed 25% of net assets.

CGWM Select Global Opportunity

Aims to generate capital growth by investing in an internationally diversified portfolio of shares and units in collective investment schemes and individual high quality fixed interest instruments.

Credit Suisse Portfolio (Lux) Balanced

The fund aims to achieve the highest possible total return by investing worldwide in principal with equal allocations in equities, equity type securities and fixed or variable rate securities. The proportion of the funds assets invested in equities and equity type securities may vary between 30% and 60%. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Credit Suisse Portfolio (Lux) Growth

The fund aims to achieve the highest possible total return by investing worldwide in equities, equity type securities and fixed or variable rate securities. Investments in equities and equity type securities will account for at least 60% of the funds net assets at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fidelity Multi Asset Strategic

The fund aims to achieve long term capital growth by investing in a range of global assets providing exposure to bonds, equities, commodities, property and cash. The fund will invest primarily through other regulated collective investment schemes, including schemes managed by Fidelity, and may also invest directly in other transferable securities, money market instruments, cash and deposits. Derivatives and forward transactions may be used for investment purposes.

GAM Star Balanced

Designed for clients seeking a balance of capital protection and participation in equity market growth. The balanced strategy has a significant exposure to global and UK equities which should generate strong returns in the long term. The strategy has a meaningful allocation to government, inflation-linked and corporate bonds for capital protection purposes. The remainder of the holdings are in selected alternative investment funds which target positive returns uncorrelated to broader risk markets and each other.

GAM Star Cautious

Designed for clients seeking a strong focus on capital protection while offering moderate participation in equity market growth. The cautious strategy has a significant exposure to government, inflation-linked and corporate bonds. The portfolio also has a meaningful allocation to selected alternative investment funds which target positive returns uncorrelated to broader risk markets and each other. The remainder of the holdings are in selected global and UK equities.

GAM Star Growth

Designed for clients seeking to participate primarily in global equity market growth while maintaining an element of capital protection. The strategy has a significant exposure to global and UK equities which should generate strong returns in the long term. The portfolio also has a moderate allocation to government, inflation-linked and corporate bonds for capital protection purposes. The remainder of the holdings are in selected alternative investment funds which target positive returns uncorrelated to broader risk markets and each other.

Henderson Cautious Managed

The fund aims to provide income and long-term capital growth by investing in a combination of company shares and a range of bonds in any country. The fund will invest no more than 60% of its value in company shares.

Henderson Multi-Manager Managed

The fund aims to achieve capital growth through exposure to UK and overseas equities and fixed interest securities.

Invesco Asia Balanced

The fund seeks to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The fund will also aim to provide long-term capital appreciation.

JPMorgan Global Capital Appreciation

To achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally, using financial derivative instruments where appropriate.

MFS Meridian Global Total Return

The fund's objective is total return, measured in US dollars. The fund invests in a combination of equity securities and debt instruments of issuers located in developed and emerging market countries. Historically the fund has invested approximately 60% of its assets in equity securities and 40% of its assets in debt instruments, but these allocations may vary generally between 30% and 75% in equity securities and 25% and 70% in debt instruments. The fund generally focuses its equity investments in larger companies it believes to be undervalued compared to their perceived worth (value companies) and its debt investments in corporate, government, and mortgage-backed debt instruments.

Momentum Global Funds - Harmony Portfolios Asian Growth

The portfolio will be biased to investments in markets of developed Asian and emerging Asian countries, but could also hold investments outside these countries. The portfolio aims to provide capital growth but with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

Momentum Global Funds - Harmony Portfolios Sterling Growth

The portfolio will be biased to investments in the United Kingdom, but could also hold investments outside this country. The portfolio aims to provide capital growth in Sterling terms but with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

Momentum Global Funds - Harmony Portfolios US Dollar Growth

The portfolio will be biased to investments in the United States, but could also hold investments outside this country. The investment objective is to provide capital growth in US dollar terms but with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

Hedge/Structured Product

Invesco Global Targeted Returns

The fund aims to achieve a positive total return in all market conditions over a rolling 3 year period. The fund targets a gross return of 5% p.a. above 3 month EURIBOR (or an equivalent reference rate) and aims to achieve this with less than half the volatility of global equities, over the same rolling 3 year period. There is no guarantee that the fund will achieve a positive return or its volatility target.

Pictet Funds (Lux) Absolute Return Global Diversified

The fund seeks to achieve a positive absolute return primarily by investing in liquid, highly diversified instruments covering the equity and bond markets, in both emerging and developed economies, in all the major currencies across all maturities and credit ratings. Overall, the strategies strive to outperform the benchmark index, the Eonia (Euro OverNight Index Average).

Islamic

Aberdeen Islamic Global Equity

The investment objective is to provide investors with long-term capital growth primarily through direct and indirect investment in a portfolio of equity securities issued by companies from around the world. Investment is permitted in equity securities of companies approved by the Shariah Advisory Board, subject to the limits laid down under "Islamic investment Guidelines" and "Investment Restrictions", and shall include those equity securities of companies listed in the applicable reference index.

Amundi Islamic Asia Pacific Quant

The fund's objective is to outperform the reference indicator index comprised of the Dow Jones Islamic Markets Asia Pacific ex Japan Large cap index and the Dow Jones Islamic Markets Asia Pacific Small cap equally weighted indices.

Amundi Islamic BRIC Quant

The fund's objective is to outperform the Dow Jones Islamic Market BRIC Capped Index (the "Reference Indicator") over the long term, by investing exclusively: in equities and Equity-linked Instruments; Those securities are strictly selected/derived from the Reference Indicator up to 5% of its net assets, at any time, in a non-remunerated cash account or in units/shares of Shariah compliant UCITS and/or UCIs.

Amundi Islamic Global Resources

The fund invests in two large commodity families: energy (oil, natural gas, parapetrolic services, etc.) and mining (copper, nickel, steel, etc). The investment universe is Shariah compliant and is almost exclusively made up of names in the two main indices it seeks to outperform: Dow Jones Islamic Market Oil and Gas and Dow Jones Islamic Market Basic Materials, equally weighted.

BNP Paribas Islamic Equity Optimiser

To seek medium to long term capital gain by investing in a basket of stocks selected from the components of the Dow Jones Islamic Market Dow Jones Islamic Market Developed Markets Top Cap Index ("the Base Index"). The Selection is objectively and systematically selected from the Base Index components according to valuation, profitability, momentum and volatility criteria, and is considered to be in compliance with Sharia principles. The Selection is rebalanced at least quarterly. This rebalancing will take place after the Sharia Board review of the index.

Deutsche Noor Precious Metals Securities

The fund seeks to achieve capital appreciation in the medium to long term by investing in a portfolio of Sharia observant equity and equity related securities, of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals. The fund will invest globally.

Franklin Templeton - Franklin Global Sukuk

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The fund seeks to achieve this objective by investing principally in a portfolio of fixed and floating rate Shariah compliant securities (including non-investment grade securities), including Sukuk, Murabaha and Wakala placements and other short term instruments issued by government, government-related and corporate entities located in developed and developing countries.

Franklin Templeton - Templeton Shariah Asian Growth

The fund seeks long-term capital appreciation by investing primarily in Shariah compliant equity securities of companies incorporated or who have their area of primary activity in Asia (excluding Australia, New Zealand and Japan). The fund is managed in accordance with Templeton's investment philosophy and approach, which are based on three tenets: value, patience, and bottom-up stock selection.

Franklin Templeton - Templeton Shariah Global Equity

The fund seeks long-term capital growth by investing primarily in Shariah compliant equity securities of companies of any nation, including Emerging Markets. The fund's managers believe that greater value can be found by looking at companies globally rather than by limiting oneself to a single market.

Property

Fidelity Funds Global Property

The fund aims to provide long term capital growth from investments in listed securities issued by companies principally engaged in the real estate industry and other real estate related activities.

Fidelity Global Property

The fund aims to achieve a combination of income and long term capital growth primarily from investments in securities of companies principally engaged in the real estate industry and other real estate related investments. The fund may use derivatives and forward transactions for investment purposes.

Henderson Horizon Asia Pacific Property Equities

The investment objective of the fund is to seek long term capital appreciation by investing at least 75% of its assets in the quoted equities of companies or Real Estate Investment Trusts (or its equivalents) in the Asia Pacific Region.

Henderson Horizon Global Property Equities

The investment objective of the fund is to seek long term capital appreciation by investing in the quoted equity securities of companies or Real Estate Investment Trusts (or equivalents) listed or traded on a regulated market which derive the main part of their revenue from the ownership, management and/or development of real estate, throughout the world.

Henderson Horizon Pan European Property Equities

The investment objective of the fund is to seek long term capital appreciation by investing at least 75% of its total assets in quoted equity securities of companies or Real Estate Investment Trusts (or its equivalents) having their registered office in the EEA listed or traded on a regulated market which derive the main part of their revenue from the ownership, management and/or development of real estate in Europe.

Schroder ISF Global Property Securities

To provide a total return primarily through investment in equity and debt securities of property companies worldwide.

VAM International Real Estate Equity

The investment objective of the fund is to achieve significant capital appreciation over each full market cycle. To achieve this objective the fund will invest in an unleveraged portfolio of equity and equity-convertible securities and cash or cash equivalents. The fund invests at least 80% of its assets in a portfolio consisting of securities of companies engaged in real estate and real estate related activities outside the United States.

Specialist

Amundi Funds Equity India Infrastructure

The investment objective of the fund is to seek long-term capital appreciation by investing principally in Indian equities and equity-linked instruments of/ relating to companies that are actively involved in the infrastructure sector, such as Energy, Telecommunications, Transport, Water, Materials and Institutions specialized in the financing of infrastructure projects.

Franklin Templeton - Franklin Global Listed Infrastructure

The fund's investment objective is to maximise total investment return consisting of income and capital appreciation by investing in equity securities of investment return consisting of income and capital appreciation by investing in equity securities of infrastructure-related companies whose principal business is the ownership, management, construction, operation, utilisation or financing of infrastructure assets and which are located around the world, including Emerging Markets. The fund seeks to invest in companies across a wide range of infrastructure related sectors and countries.

Henderson Horizon Global Technology

The fund aims to seek long term capital appreciation by investing in a globally diversified portfolio of technology related companies. The fund aims to take advantage of market trends as they move from one region of the globe to another.

Invesco Asia Consumer Demand

The fund aims to achieve long term capital appreciation by investing at least 70% of the total assets of the fund in equity securities of Asian companies whose business is likely to benefit from or is related to growth in domestic consumption in Asian economies, excluding Japan.

Janus Global Life Sciences

To achieve long-term growth of capital by investing primarily in life-science equity securities of companies located anywhere in the world and selected for their growth potential.

JPMorgan Global Healthcare

To achieve a return by investing primarily in pharmaceutical, biotechnology, healthcare services, medical technology and life sciences companies (Healthcare Companies), globally. The Fund invests in multiple asset classes and is managed through the allocation of capital based on the fund manager's macroeconomic outlook, asset class valuations and active risk management in portfolio construction. The Fund is not managed against any market index.

JPMorgan Global Socially Responsible

To provide long-term capital growth by investing primarily in companies, globally, that the Investment Manager believes to be socially responsible.

Pictet Premium Brands

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in the shares of companies in the premium brands sector providing high-quality services & products. The investment universe will not be restricted to any particular region.

Sarasin Food and Agriculture Opportunities

Seeks to achieve capital appreciation through investment in the global agricultural sector.

Schroder ISF Middle East

The fund aims to provide capital growth primarily through investment in equity securities of Middle Eastern companies including companies in emerging Mediterranean markets. The portfolio may also, to a limited extent, seek exposure to the markets of Northern Africa.

UBS (Lux) Equity Fund Biotech

The fund is an actively managed equity portfolio investing worldwide in biotech companies with efficient means of exploiting the potential of biotech companies operating in research, product development, production or distribution. Specialised sector analysts seek out the most attractive stocks in the biotech sector worldwide. Investment decisions are based on a disciplined investment philosophy and careful fundamental research.

UBS (Lux) Equity Fund Health Care

An actively managed equity portfolio investing worldwide in companies from the healthcare sector with efficient means of exploiting the potential of companies operating in the healthcare sector. Specialised sector analysts seek out the most attractive stocks in the healthcare sector worldwide. Investment decisions are based on a disciplined investment philosophy and careful fundamental research.

Important information

Funds

Investment can be made into any of the funds available in the range regardless of the denominated policy currency. It is important to know that unit prices reflect the value of the underlying assets of the funds and so can go down as well as up. Past performance is not indicative of future performance. Where a fund invests in overseas securities, the unit prices may also rise and fall purely on account of exchange rate fluctuations.

RL360 Insurance Company Limited is not responsible for, and will not compensate policyholders in relation to, the performance of their underlying funds. For details of all charges that may affect the individual funds please refer to the specific fund manager's literature.

To get in touch, call or email our Contact Centre.

T +44 (0)1624 681682
E csc@rl360.com

Website
www.rl360.com

Head Office – Isle of Man

RL360 House, Cooil Road,
Douglas, Isle of Man,
IM2 2SP, British Isles

T +44 (0)1624 681 681
E csc@rl360.com

Representative Office - Dubai

Office 1402, 14th Floor,
Single Business Tower,
Sheikh Zayed Road, Dubai, UAE.

T +971 4378 2700
E dubai@rl360.com

Regional Office – Hong Kong

Suite 3605, The Center,
99 Queen's Road Central,
Hong Kong.

T +852 3929 4333
E hongkong@rl360.com