

SAXO CAPITAL MARKETS PTE LTD - EQUITY ACTIVE TRADER

Rates and Conditions, valid from 27 July 2015

STOCKS & ETFs				
MAIN MARKETS	TYPE	FLAT FEE	FLAT FEE THRESHOLD (TRADE SIZE)	COMMISSION ABOVE THRESHOLD
NASDAQ, NYSE & NYSE ARCA ¹⁾	Stocks	7 USD	1,000 shares	0.7 cps
London Stock Exchange ¹⁾	Stocks	8 GBP	20,000 GBP	5 bps
Deutsche Börsen (XETRA)	Stocks	9 EUR	20,000 EUR	5 bps
SIX Swiss Exchange	Stocks	11 CHF	22,000 CHF	5 bps
Milan Stock Exchange ¹⁾	Stocks	9 EUR	20,000 EUR	5 bps
NYSE Euronext Paris ¹⁾	Stocks	9 EUR	20,000 EUR	5 bps
BME Spanish Exchanges	Stocks	9 EUR	20,000 EUR	5 bps
NYSE Euronext Amsterdam	Stocks	9 EUR	20,000 EUR	5 bps
OTHER MARKETS	TYPE	COMMISSION	MINIMUM COMMISSION	
Irish Stock Exchange	Stocks	8 bps	9 EUR	
NASDAQ OMX Copenhagen	Stocks	7 bps	50 DKK	
NASDAQ OMX Helsinki	Stocks	7 bps	7 EUR	
NASDAQ OMX Stockholm	Stocks	7 bps	55 SEK	
NYSE Euronext Brussels	Stocks	5 bps	8 EUR	
NYSE Euronext Lisbon	Stocks	5 bps	8 EUR	
Oslo Stock Exchange	Stocks	7 bps	55 NOK	
Prague Stock Exchange	Stocks	22 bps	400 CZK	
Vienna Stock Exchange	Stocks	9 bps	12 EUR	
Warsaw Stock Exchange	Stocks	25 bps	65 PLN	
Australian Securities Exchange	Stocks	7 bps	12 AUD	
Hong Kong Exchanges ¹⁾	Stocks	10 bps	100 HKD	
Singapore Exchange ¹⁾	Stocks	10 bps	15 SGD	
Tokyo Stock Exchange	Stocks	8 bps	1,250 JPY	
Johannesburg Stock Exchange ¹⁾	Stocks	15 bps	90 ZAR	
Toronto Stock Exchange ²⁾	Stocks	2.25 cps	15 CAD	
US OTC Markets ³⁾	Stocks	12 bps	20 USD	

1) Local Financial Transaction Tax, Stamp duty and Regulatory charges are added on top of the commission for cash Stock trades. Click here for more information <http://sg.saxomarkets.com/prices/stocks/trading-conditions>

2) Stocks traded below 1 CAD, the commission is capped at CAD 15/trade.

3) Pink Sheets & BB - Commission on trades below USD 50,000 is capped at USD 20/trade.



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SINGLE STOCK & ETF CFDs

MAIN MARKETS	TYPE	FLAT FEE	FLAT FEE THRESHOLD (TRADE SIZE)	COMMISSION ABOVE THRESHOLD
NASDAQ, NYSE & NYSE ARCA	CFDs	7 USD	1,000 shares	0.7 cps
London Stock Exchange	CFDs	8 GBP	20,000 GBP	5 bps
Deutsche Börsen (XETRA)	CFDs	9 EUR	20,000 EUR	5 bps
SIX Swiss Exchange	CFDs	11 CHF	22,000 CHF	5 bps
Milan Stock Exchange ¹⁾	CFDs	9 EUR (+7 bps)	20,000 EUR	5 bps (+7 bps)
NYSE Euronext Paris	CFDs	9 EUR	20,000 EUR	5 bps
BME Spanish Exchanges	CFDs	9 EUR	20,000 EUR	5 bps
NYSE Euronext Amsterdam	CFDs	9 EUR	20,000 EUR	5 bps
OTHER MARKETS	TYPE	COMMISSION	MINIMUM COMMISSION	
Athens Exchange ²⁾	CFDs	11.75bps(+13.25bps)	10 EUR	
Budapest Stock Exchange	CFDs	30 bps	5,000 HUF	
Irish Stock Exchange	CFDs	6 bps	9 EUR	
Istanbul Stock Exchange	CFDs	18 bps	40 TRY	
NASDAQ OMX Copenhagen	CFDs	5 bps	50 DKK	
NASDAQ OMX Helsinki	CFDs	5 bps	7 EUR	
NASDAQ OMX Stockholm	CFDs	5 bps	55 SEK	
NYSE Euronext Brussels	CFDs	5 bps	8 EUR	
NYSE Euronext Lisbon	CFDs	5 bps	8 EUR	
Oslo Stock Exchange	CFDs	7 bps	55 NOK	
Prague Stock Exchange	CFDs	22 bps	400 CZK	
Vienna Stock Exchange	CFDs	9 bps	12 EUR	
Warsaw Stock Exchange	CFDs	22 bps	60 PLN	
Australian Securities Exchange	CFDs	5 bps	6 AUD	
Hong Kong Exchanges ²⁾	CFDs	10.2 bps (+10.8 bps)	80 HKD	
Singapore Exchange	CFDs	9.5 bps	9 SGD	
Tokyo Stock Exchange	CFDs	8 bps	600 JPY	
Johannesburg Stock Exchange	CFDs	15 bps	80 ZAR	
Toronto Stock Exchange ³⁾	CFDs	2.25 cps	15 CAD	

1) To cover the IFTT costs related to Saxo Capital Markets' hedge of the client position the trade is charged an extra 5 bps on each side (Buy and sell) to cover the cash hedge and 2 bps to cover the broker side derivatives tax on the CFD. Also, Italian Financial Transaction Tax is added on top of the commission for both CFD and Cash Stock trades. Click here for more information: <http://sg.saxomarkets.com/prices/cfds/trading-conditions> and cash Stocks <http://sg.saxomarkets.com/prices/stocks/trading-conditions>

2) Local stamp tax on the hedge (in brackets) is added to the commission on the CFDs so total commission charged include both numbers. For Greece, the 20 bps sales tax charges as half on buy and half on sales the exchange fee. The clearing charge is charged on both sides.

3) For Stocks traded below 1 CAD, the commission is capped at CAD 15/trade.



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CFD INDEX TRACKERS

CONTINUOUS CONTRACTS	TYPE	SPREAD ¹⁾	VALUE OF 1 CONTRACT	
US Tech 100 NAS	CFDs	0.5	USD 1	
US 30 Wall Street	CFDs	2.0	USD 1	
US SPX500	CFDs	0.4	USD 1	
Belgium 20	CFDs	12	EUR 1	
Denmark 20	CFDs	0.75	DKK 1	
EU Stocks 50	CFDs	1.8	EUR 1	
France 40	CFDs	1.0	EUR 1	
Germany 30	CFDs	1.0	EUR 1	
Germany Mid-Cap 50	CFDs	7.0	EUR 1	
Germany Tech 30	CFDs	4.0	EUR 1	
Italy 40 ²⁾	CFDs	11 ²⁾	EUR 1	
Netherlands 25	CFDs	0.18	EUR 1	
Norway 25	CFDs	0.8	NOK 1	
Portugal 20	CFDs	15	EUR 1	
South Africa 40	CFDs	7.0	ZAR 1	
Spain 35	CFDs	4.8	EUR 1	
Sweden 30	CFDs	0.45	SEK 1	
Switzerland 20	CFDs	1.75	CHF 1	
UK 100	CFDs	0.85	GBP 1	
UK Mid 250	CFDs	40	GBP 1	
Australia 200	CFDs	1.4	AUD 1	
Hong Kong	CFDs	10	HKD 1	
Japan 225	CFDs	8.0	JPY 1	
EXPIRING CONTRACTS	TYPE	SPREAD ¹⁾	VALUE OF 1 CONTRACT	
US2000	CFDs	0.40	USD 1	
China 50	CFDs	11	USD 1	
India 50	CFDs	3.0	USD 1	
Singapore	CFDs	0.20	SGD 1	
Taiwan	CFDs	0.30	USD 1	

1) Spreads: the spreads indicated are minimum spreads and depend on the spread of the underlying futures contract.

2) Italy 40: Italian derivatives are subject to Italian Financial Transaction Tax (Stamp duty) which is applied for both buys and sells. Click here for more information about the Italian Financial Transaction Tax (IFTT). Also, an additional charge of 2 bps. (0.02% of trade amount) is applied, to cover Saxo Capital Markets' increased cost of execution and hedging due to IFTT.



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CFD EXPIRING

FOREX	TYPE	SPREAD ¹⁾		
USDINDEX	CFD	0.00800		
AUDUSD	CFD	0.00020		
EURCHF	CFD	0.00020		
EURGBP	CFD	0.00020		
EURJPY	CFD	0.02000		
EURUSD	CFD	0.00018		
GBPUSD	CFD	0.00025		

1) Spreads: the spreads indicated are minimum spreads and depend on the spread of the underlying futures contract.
If the underlying future trades at a spread that is larger than the minimum spread, the Index spread will be increased with the additional spread from the future.