

International Term Assurance (ITA)

Technical factsheet

Description	A level term life insurance policy.
Lives assured	Own life. Life of another. Joint lives first death.
Policy owners	Individual (single or joint), trustees and companies.
Age limit	Policy owner: minimum age 18 at entry. There is no maximum age. Life insured: minimum age 18, maximum age 74 at entry. Maximum age at entry if an additional benefit is added is 59.
Minimum term	Five years.
Maximum term	35 years (maximum termination age at entry of life insured is 79).

Payment details

Frequency	Regular yearly or monthly premiums are permitted.						
Policy currency	USD, EUR, GBP, AED. Policy currency cannot be changed once the policy has started.						
Minimum payments*	Standalone		Bolt-on				
	Currency	Monthly	Yearly	Monthly	Quarterly	Half-yearly	Yearly
	USD	50	500	30	90	180	300
	EUR	35	350	20	60	120	200
	GBP	25	250	15	45	90	150
AED	175	1,750	–	–	–	–	
*Actual minimum payments for policy owners will be dependent on: level(s) of cover, term, age, gender, health, lifestyle and benefit(s) selected.							
Increases	Increases in cover are only permitted at policy anniversary.						
Decreases	Decreases in life cover, critical illness and permanent and total disability benefits are not permitted.						
Acceptable payment methods	Annual <ul style="list-style-type: none"> Cheque Telegraphic transfer Credit card (currently a 2% charge of the premium applies) Standing order Direct debit Post-dated cheque 			Monthly <ul style="list-style-type: none"> Credit card (currently a 2% charge of the premium applies) Direct debit Post-dated cheque 			

Benefit options

<p>Life cover only</p>	<p>This pays a cash sum if the life insured dies during the policy's term. We'll pay the cash sum early up to a maximum of USD1,000,000, (or currency equivalent) if the life insured is diagnosed with a terminal illness and is expected to live for less than 12 months.</p> <p>We will not pay a claim for terminal illness if the life insured is diagnosed in the final 18 months of the policy.</p> <p>If the life insured survives to the end of the policy's fixed term, the policy ends and all cover stops.</p> <p>The premiums for life cover will be guaranteed.</p> <p>In addition to life cover, the policy owners can choose to add any combination of the following additional benefits to the policy at an additional cost. Critical illness and permanent and total disability benefits are offered as advanced payments of the life cover amount and so cannot exceed the life cover amount.</p>
<p>Critical illness benefit</p>	<p>This pays a cash sum if the life insured is diagnosed with one of the defined illnesses or disabilities covered by the policy (including cancer, heart attack and stroke). Critical illness claims are paid as an advance of the policy's life cover amount, which means that when a critical illness claim is paid, the life cover amount on the policy is reduced by the amount of the critical illness claim. If the claim is equal to the life cover amount, then the policy ends.</p> <p>Critical illness benefit has a deferment period of 90 days – this means that the cover starts three months from the start date of the policy. The premiums, however, are payable immediately.</p> <p>The premiums for critical illness benefit will be reviewed at each fifth policy anniversary. We only cover the critical illnesses we define in our policy and each critical illness must meet our policy definition.</p> <p>Full details and definitions of the illnesses covered and the circumstances in which you can claim are listed in the policy terms and conditions.</p>
<p>Permanent and total disability benefit</p>	<p>This pays a cash sum if an illness or accident leaves the life insured permanently and totally disabled. To make a claim the life insured needs to have been permanently and totally disabled for at least six consecutive months.</p> <p>Unlike critical illness benefit, there is no list of illnesses or conditions covered under permanent and total disability benefit. Claims are paid where any condition leaves the life insured permanently and totally disabled for the rest of their life.</p> <p>Permanent and total disability claims are paid as an advance of the policy's life cover amount, which means that when a claim is paid, the life cover amount on the policy is reduced by the amount of the permanent and total disability claim. If the claim is equal to the life cover amount, then the policy ends.</p> <p>Premiums for permanent and total disability benefit will be guaranteed.</p> <p>Full details and definitions of disabilities covered can be found in the policy terms and conditions.</p>
<p>Waiver of premium benefit</p>	<p>Waiver of premium ensures your policy – and the cover it provides – continues when you need it most.</p> <p>This option will waive premiums for the life or lives insured (for all benefits under your policy), provided that they are totally incapacitated by illness or accident before age 79.</p> <p>Waiver of premium claims are subject to a waiting period of 180 days; this means that you need to satisfy us that your disablement has existed for a continuous period of at least 26 weeks prior to your claim. During this waiting period you would still need to pay your premiums, but if your claim is then accepted these will be refunded and your future premiums waived.</p> <p>Premiums for waiver of premium benefit will be guaranteed for the policy term.</p>

Levels of cover

Life cover

Currency	Minimum Standalone	Minimum Bolt-on	Maximum*
USD	350,000	100,000	20,000,000
EUR	250,000	70,000	20,000,000
GBP	175,000	50,000	13,500,000
AED	1,250,000	350,000	70,000,000

*Higher life cover sums insured will be considered on a case by case basis.

Critical illness

Currency	Minimum Standalone	Minimum Bolt-on	Maximum*
USD	50,000	50,000	1,250,000
EUR	35,000	35,000	1,250,000
GBP	25,000	25,000	850,000
AED	175,000	175,000	4,500,000

Permanent and total disability

Currency	Minimum Standalone	Minimum Bolt-on	Maximum*
USD	50,000	50,000	2,000,000
EUR	35,000	35,000	1,400,000
GBP	25,000	25,000	1,000,000
AED	175,000	175,000	7,000,000

Waiver of premium

The amount of cover will match the premium amount.

Additional details

Charges	All policy charges are factored into the underlying premium rates.
Complaints	If you are dissatisfied with our service you have the right to complain. In the first instance, complaints should be addressed to your local Zurich International Life office or to: Zurich International Life Limited, 43-51 Athol Street, Douglas, Isle of Man, IM99 1EF, British Isles.
Taxation	<p>Any benefits paid by Zurich International Life in the event of a claim will be paid to the claimant without any deduction of tax. The tax treatment of any benefits taken from this policy will depend on the personal circumstances of the claimant, including their country of residence.</p> <p>Please consult your relevant financial professional if you are in doubt as to the extent to which you may be liable to any tax under this policy.</p> <p>The tax and legislative information contained in this document is based on Zurich International Life's understanding as at September 2013 and may change in the future. Zurich International Life is unable to provide individual tax guidance and recommends that you always seek professional tax advice.</p>
Anti-money laundering	<p>Regulations require that we uphold the highest standard of regulation in relation to the prevention of money laundering through a comprehensive set of regulatory rules.</p> <p>In order to do so the regulations stipulate we must:</p> <ul style="list-style-type: none"> ensure we 'know the customer' and have documentary evidence of the client's identity such as a current valid passport or national ID card; have documentary evidence of the clients address before issuing the policy (Bahrain and Qatar only); know the origin of wealth; know the source of funds. <p>For corporate and trust applicants there are specific documents that must be provided. Your relevant financial professional can provide you with details of what is needed.</p>
How do I get more information?	<p>If you require more information please speak to your relevant financial professional in the first instance.</p> <p>For full details of ITA, please refer to the brochure and the policy terms and conditions, copies of which are available on request.</p>

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