

# Vista

## Technical factsheet

Description	Vista is an international, unit-linked, life insurance policy. The policy is designed to be held for the medium to long term and is subject to minimum premium levels.
Life status	Single life or joint life first death. Own life or life of another.
Policy owner	Individual investors, trustees and companies.
Age limit	Policy owner: minimum age 18 at entry. Life insured: minimum age 18, maximum age 74 at entry.
Minimum term	Five years.
Maximum term	25 years. Term can be extended until life insured reaches the maximum age at maturity which is 79 years. The policy cannot extend beyond the life insured's 80th birthday.
Registered office	The policy is underwritten by Zurich International Life Limited, an Isle of Man based insurance company, distributing products in the UK, UAE, Bahrain, Qatar, Hong Kong, Singapore and Taiwan.

## Investments

Frequency	Regular premiums are permitted monthly, quarterly, half-yearly or yearly. Single premiums are permitted at any time.																																			
Policy currency	USD, GBP, EUR, HKD, SGD, JPY, CHF, AUD. The policy currency chosen would normally apply for the life of the policy and determines the currency of charges and valuations. However, Zurich International Life accept that it may be necessary to change the policy currency after issue, and will consider such requests on a case by case basis.																																			
Minimum payments	<table border="1"> <thead> <tr> <th colspan="5">Vista minimum regular premiums</th> </tr> <tr> <th>Currency</th> <th>Monthly</th> <th>Quarterly</th> <th>Half-yearly</th> <th>Yearly</th> </tr> </thead> <tbody> <tr> <td>USD/EUR</td> <td>300</td> <td>900</td> <td>1,800</td> <td>3,000</td> </tr> <tr> <td>GBP</td> <td>200</td> <td>600</td> <td>1,200</td> <td>2,000</td> </tr> <tr> <td>HKD</td> <td>2,400</td> <td>7,200</td> <td>14,400</td> <td>24,000</td> </tr> <tr> <td>JPY</td> <td>40,000</td> <td>120,000</td> <td>240,000</td> <td>400,000</td> </tr> <tr> <td>SGD/AUD/CHF</td> <td>500</td> <td>1,500</td> <td>3,000</td> <td>5,000</td> </tr> </tbody> </table>	Vista minimum regular premiums					Currency	Monthly	Quarterly	Half-yearly	Yearly	USD/EUR	300	900	1,800	3,000	GBP	200	600	1,200	2,000	HKD	2,400	7,200	14,400	24,000	JPY	40,000	120,000	240,000	400,000	SGD/AUD/CHF	500	1,500	3,000	5,000
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## Investments (continued)

Minimum payments (continued)	<table border="1" data-bbox="576 293 1465 577"> <thead> <tr> <th colspan="3" data-bbox="576 293 1465 331">Vista minimum single premium</th> </tr> <tr> <th data-bbox="576 331 850 369">Currency</th> <th data-bbox="850 331 1098 369">Single</th> <th data-bbox="1098 331 1465 369">Additional</th> </tr> </thead> <tbody> <tr> <td data-bbox="576 369 850 407">USD/EUR</td> <td data-bbox="850 369 1098 407">12,000</td> <td data-bbox="1098 369 1465 407">6,000</td> </tr> <tr> <td data-bbox="576 407 850 445">GBP</td> <td data-bbox="850 407 1098 445">8,000</td> <td data-bbox="1098 407 1465 445">4,000</td> </tr> <tr> <td data-bbox="576 445 850 483">HKD</td> <td data-bbox="850 445 1098 483">96,000</td> <td data-bbox="1098 445 1465 483">48,000</td> </tr> <tr> <td data-bbox="576 483 850 521">JPY</td> <td data-bbox="850 483 1098 521">1,600,000</td> <td data-bbox="1098 483 1465 521">800,000</td> </tr> <tr> <td data-bbox="576 521 850 560">AUD/CHF</td> <td data-bbox="850 521 1098 560">20,000</td> <td data-bbox="1098 521 1465 560">10,000</td> </tr> </tbody> </table> <p data-bbox="571 593 1465 656">If you are paying a single premium into a regular premium policy, then the additional single premium minimum will apply.</p>	Vista minimum single premium			Currency	Single	Additional	USD/EUR	12,000	6,000	GBP	8,000	4,000	HKD	96,000	48,000	JPY	1,600,000	800,000	AUD/CHF	20,000	10,000
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Increments	<p data-bbox="571 674 1233 707">The minimum additions to the regular premiums are as follows:</p> <table border="1" data-bbox="576 725 1465 808"> <thead> <tr> <th data-bbox="576 725 794 763">Monthly</th> <th data-bbox="794 725 1013 763">Quarterly</th> <th data-bbox="1013 725 1232 763">Half-yearly</th> <th data-bbox="1232 725 1465 763">Yearly</th> </tr> </thead> <tbody> <tr> <td data-bbox="576 763 794 808">USD30</td> <td data-bbox="794 763 1013 808">USD90</td> <td data-bbox="1013 763 1232 808">USD180</td> <td data-bbox="1232 763 1465 808">USD300</td> </tr> </tbody> </table>	Monthly	Quarterly	Half-yearly	Yearly	USD30	USD90	USD180	USD300													
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USD30	USD90	USD180	USD300																			
Escalation	<p data-bbox="571 831 1445 896">Premiums can be increased automatically at each policy anniversary by choosing an escalation option:</p> <ol data-bbox="571 904 1445 1048" style="list-style-type: none"> <li>Premiums increase by 2.5% a year – eg. USD1,000 increases to USD1,025 in year two, and then USD1,051 in year three, etc.</li> <li>Premiums increase by 5% a year – eg. USD1,000 increases to USD1,050 in year two, and then USD1,103 in year three, etc.</li> </ol> <p data-bbox="571 1066 1457 1256">When regular premiums are increased, the increment will be subject to a new secondary ICP from the effective date of the increased amount of regular premium. Initial units will be allocated to the investment account for the increased premium amount received. A bonus allocation will apply to the increased amount if the new total premium level falls within a bonus band. For details of the bonus bands, please refer to the 'Bonus allocation' section on page three.</p>																					
Acceptable payment methods	<ul data-bbox="571 1270 1227 1462" style="list-style-type: none"> <li>• Direct debit</li> <li>• Standing order/Telegraphic transfer* (half-yearly/yearly only)</li> <li>• Credit card (currently a 1% charge of the premium applies)</li> <li>• Banker's draft (Middle East only)</li> <li>• Cheque (half-yearly/yearly only)</li> </ul> <p data-bbox="571 1471 1415 1534">For premiums paid more frequently than half-yearly, you must use an automated method of payment.</p> <p data-bbox="571 1541 1425 1590">*Please note that charges on standing orders and telegraphic transfers may vary and you should always check with your bank.</p>																					
Premium changes	<p data-bbox="571 1606 1445 1731">Changes to the payment currency and the payment method can be made at any time. You may change the level of premium on any payment due date. A request to change the frequency with which your premiums are paid can only be made on the policy anniversary.</p>																					
Premium flexibility	<p data-bbox="571 1749 1452 1812">After the first 18 months your premiums can be stopped, restarted (without making any back payments) and stopped again at any time throughout the policy.</p> <p data-bbox="571 1821 1452 1915">While premiums are not being paid the same charges will apply as when you were paying premiums. If you stop paying premiums for a continuous period greater than three years, a charge will apply (please refer to the surrender section).</p>																					

## Investments (continued)

### Premium flexibility (continued)

If you stop paying premiums within the first 18 months the policy will lapse without value. If you reduce your premiums within the first 18 months certain conditions apply; please refer to the policy terms and conditions or speak to your relevant financial professional about the effect this will have on your policy.

Please note that if premiums are not paid, your policy may eventually lapse without value due to ongoing charges.

You should discuss the possible consequences of stopping premium payments with your relevant financial professional. You may also contact us at any time for an illustration which will indicate how long your policy can be sustained without payments or with reduced payments.

### Premium allocation

Regular premiums are allocated at 100%. Single and additional single premiums are allocated at 93%

### Bonus allocation (regular premiums only)

Any bonus is dependent on the remaining term of the policy and the value of the premium. The following highlights the levels of regular premium that qualify for bonus:

#### Bronze

Currency	Monthly	Quarterly	Half-yearly	Yearly
USD/EUR	750	2,250	4,500	7,500
GBP	500	1,500	3,000	5,000
JPY	125,000	375,000	750,000	1,250,000
HKD	5,600	16,800	33,600	56,000
SGD	1,200	3,600	7,200	12,000
AUD/CHF	1,250	3,750	7,500	12,500

Allocation in first year = 100% + 0.5% for each year of term.

#### Silver

Currency	Monthly	Quarterly	Half-yearly	Yearly
USD/EUR	1,250	3,750	7,500	12,500
GBP	800	2,400	4,800	8,000
JPY	200,000	600,000	1,200,000	2,000,000
HKD	10,000	30,000	60,000	100,000
AUD/CHF/SGD	2,000	6,000	12,000	20,000

Allocation in first year = 100% + 1.5% for each year of term.

#### Gold

Currency	Monthly	Quarterly	Half-yearly	Yearly
USD/EUR	2,000	6,000	12,000	20,000
GBP	1,250	3,750	7,500	12,500
JPY	300,000	900,000	1,800,000	3,000,000
HKD	15,000	45,000	90,000	150,000
AUD/CHF	3,000	9,000	18,000	30,000
SGD	3,200	9,600	19,200	32,000

Allocation in first year = 100% + 2.5% for each year of term.

For example, if you set up a policy with a monthly premium of USD800 for a 20 year term, a bonus of 10% of the yearly premium will be added in the first year (0.5% x 20 years = 10%).

## Investments (continued)

Bonus allocation  
(regular premiums only)  
(continued)

A total bonus of USD960 (USD80 each month) will be added in year one (110% allocation). From the second year onwards the allocation rate returns to 100%.

If increments are added to your policy and the new total premium is within a bonus band, then that new bonus level will apply to the increment based on the remaining term of the policy.

For further information concerning the bronze, silver and gold bonuses refer to the 'Vista – Greater expectations' leaflet.

## Fund choice

Fund range

Vista has a wide range of funds to choose from.

**Low risk funds:**

Money Market funds  
Guaranteed Accumulation funds

**Managed funds:**

Defensive funds  
Cautious funds  
Blue Chip funds  
Performance funds  
Adventurous funds

**Specialist funds\*:**

Bond funds  
Equity funds  
Sector themed funds (eg. Healthcare, Technology, Property and Commodities)

\*All specialist funds are operated as 'mirrors'. This means that for each fund managed by external fund managers such as HSBC or BlackRock for example, Zurich International Life has created its own fund investing exclusively in the external fund.

For full details of the range of funds and their charges, please refer to the 'Investments – Your guide' and 'Mirror funds – Your guide' brochures, copies of which are available on request.

You should note that when investing into a mirror fund, the charges, expenses and taxation of the underlying fund are different and performance may differ.

The value of Guaranteed Accumulation funds is only guaranteed on the 10th anniversary of the Policy Commencement Date or at the policy maturity date, if earlier, and on each following ten year anniversary.

For details of the terms and conditions governing the Guaranteed Accumulation funds, please refer to the 'Investments – Your guide' brochure, a copy of which is available on request.

Automatic Investment Strategy  
(AIS)

By choosing to invest in one of the automatic investment strategies, your savings are automatically switched from equity based funds to cash and bond based funds as you move closer to the end of your savings term. For full details of AIS please refer to the 'Investments – Your guide' brochure, a copy of which is available on request.

Fund switching and redirection

You may switch holdings and redirect premiums between any of the funds outlined in the 'Investments – Your guide' and 'Mirror funds – Your guide' brochures. You should note that switching between funds of differing currencies will include an element of currency exchange risk and cost.

Existing policy owners are always advised to consult their relevant financial professional for updated fund details before making any fund switches.

## Fund choice (continued)

### Fund documentation

For further information on our fund range please see the 'Investments – Your guide' and the 'Mirror funds – Your guide' brochures.

Fund information and charges are accurate at the time of printing but are subject to change without prior notice. Please note that information may have changed since the time of subscription.

## Additional benefit

### Waiver of premium

The benefit is available to the life insured that pays the premiums.

Where the life insured cannot follow any occupation due to accident or disability the benefit is intended to cover the premiums due for the policy at this time.

Claims requests need to be notified to us within 26 weeks and we will pay your premiums from the date of disablement. If you are not able to notify us within 26 weeks we will always pay a genuine claim.

Premiums will be paid by Zurich International Life to the policy following a deferred period of 26 weeks up until the life insured's 65th birthday or the maturity date if this is earlier.

This benefit is not available on single premium cases.

## Additional details

### Surrender

A charge may apply on full surrender of a policy (or on significant partial surrender), or if you stop paying premiums for a period greater than three years.

Partial surrenders can be requested at any time the policy has a surrender value.

Example of the surrender penalty (based on USD3,000 a year, 7% net growth):

Surrender penalty as % of policy value:

Original policy term to maturity			
After year	10 years	15 years	20 years
5	13%	20%	25%
10	0%	6%	9%
15	0%	0%	4%

The figures shown are only illustrative and will depend on premium, policy term and growth rates.

Regular withdrawals are permitted and are payable on a monthly, quarterly, half-yearly or yearly basis. The minimum amount per withdrawal is USD1,000. Regular withdrawals can only commence 18 months after a regular premium policy has started.

If you surrender the policy in the early years you may not get back the original amount invested. In addition, the value of investments and the income from it can fall as well as rise as a result of market and currency fluctuations so that you may not get back the amount originally invested.

### Fee payments

If the policy is used for paying education fees, Zurich International Life can arrange for these to be sent directly to the educational establishment.

### Charges

Fees and charges can be found in the 'Vista – Summary of fees and charges' document which is available on request.

### Trusts

A range of estate planning trust solutions are available from Zurich International Life on request.

## Additional details (continued)

Statements	<p>A statement will be issued every six months; additional valuation requests are available at no extra charge during your policy term.</p> <p>In addition, you can keep up-to-date with your policy details online through Zurich International online (ZIO) once your policy is issued. To register, please visit <a href="http://www.zurichinternational.com">www.zurichinternational.com</a> and click on your region (if needed), then click on the 'ZIO' tab.</p>
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## Further information

Application for Vista	<p>If you wish to apply for Vista, please submit an application form and relevant identification documents, along with the premium amount and the subsequent payment instruction form to us via your relevant financial professional.</p>
Maturity benefits	<p>The value of the savings account will be paid to the policy owner as a lump sum at the maturity date.</p> <p>Zurich International Life will contact the policy owner three months before maturity to advise of the maturity date, to seek details of how payment should be made and to explain the options for reinvestment that exist at the time.</p>
Termination of the policy	<p>Your policy will be automatically terminated when:</p> <ul style="list-style-type: none"><li>(i) the maturity date is reached; or</li><li>(ii) the amount of the savings account is paid on the death of the life insured before maturity; or</li><li>(iii) your policy is encashed prior to maturity; or</li><li>(iv) your policy value cannot sustain the charges.</li></ul>
Complaints	<p>If you are dissatisfied with our service you have the right to complain. In the first instance, complaints should be addressed to the following:</p> <p>For UAE customers: Zurich International Life Limited, P.O. Box 50389, Level 4, Building 3, Emaar Square, Dubai, United Arab Emirates.</p> <p>For Bahrain customers: Zurich International Life Limited, P.O. Box 10032, 19th Floor, Almoayyed Tower, Seef District, Kingdom of Bahrain.</p> <p>For Qatar customers: Zurich International Life Limited, P.O. Box 26777, 404 Fourth Floor, Qatar Financial Centre Tower, West Bay, Doha, Qatar.</p> <p>For all other customers: Zurich International Life Limited, 43-51 Athol Street, Douglas, Isle of Man, IM99 1EF, British Isles.</p>
Risk factors	<p>Charges will be in accordance with the scales published at the time of issue but may be subject to variation with prior notification from Zurich International Life. The investment performance may be less than indicated in your personal illustration. If you pay regular premiums and your circumstances change, you may suspend those premiums. You should however, note that this may result in a reduction of the value of your policy as defined in the 'Premium flexibility' section on page two.</p> <p>Benefit amounts may also be affected by fluctuations in currency exchange rates on conversion to other currencies. Your investment may involve multiple be subject to exchange rate fluctuations.</p>

## Key facts

Taxation	<p><b>Company taxation</b> Zurich International Life Limited is incorporated in the Isle of Man and does not pay tax in the Isle of Man on capital gains and income attributable to policy owner's investments. There may, however, be an element of withholding tax which cannot be reclaimed. This means that your investment can grow year to year virtually tax-free.</p> <p><b>Policy owner taxation</b> Any valid policy claim will be paid by us to the claimant without any deduction of tax. The tax treatment of any benefits taken from this policy will depend on the personal circumstances of the claimant, including their country of residence. Please consult your relevant financial professional if you are in any doubt as to the extent to which you may be liable to tax under this policy.</p> <p>The information contained in this document is based on Zurich International Life's understanding of relevant legislation, regulation and taxation issues as at December 2011 and may change in the future.</p> <p>Zurich International Life is unable to provide individual tax guidance and recommends that you always seek professional tax advice.</p>
Policy owner protection	<p>For life assurance companies, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.</p> <p>The protection applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.</p>
Anti-money laundering	<p>Regulations require that we uphold the highest standard of regulation in relation to the prevention of money laundering through a comprehensive set of regulatory rules. In order to do so the regulations stipulate we must:</p> <ul style="list-style-type: none"><li>• ensure we 'know the customer' and have documentary evidence of your identity such as a current valid passport or national ID card and verification of your address;</li><li>• know the source and origin of funds.</li></ul> <p>If you wish to apply on behalf of a company or trust we must obtain different documents. Your relevant financial professional can provide you with details of what is needed.</p>
How do I get more information?	<p>If you require more information please speak to your relevant financial professional in the first instance.</p> <p>For full details of Vista please refer to the 'Vista – Plan for your future' brochure, 'Vista – Summary of fees and charges', 'Vista – Greater expectations' leaflets and the policy terms and conditions, copies of which are available on request.</p>

## Important information

Zurich International Life is a business name of Zurich International Life Limited.

Zurich International Life Limited is fully authorised under the Isle of Man Insurance Act 2008 and is regulated by the Isle of Man Government Insurance and Pensions Authority which ensures that the Company has sound and professional management and provision has been made to protect policy owners.

For life assurance companies authorised in the Isle of Man, the Isle of Man's Life Assurance (Compensation of Policyholders) Regulations 1991, ensure that in the event of a life assurance company being unable to meet its liabilities to its policy owners, up to 90% of the liability to the protected policy owner will be met.

The protection applies to the solvency of Zurich International Life Limited and does not extend to protecting the value of the assets held within any unit-linked funds linked to your policy.

This document is not intended as an offer to invest.

Not for sale to residents of the Isle of Man or residents or nationals of the United States including any United States federally controlled territory.

Zurich International Life is only able to give information on the products of Zurich International Life Limited.

Zurich International Life Limited is registered (Registration Number 63) under UAE Federal Law Number 6 of 2007, and its activities in the UAE are governed by such law.

Zurich International Life Limited is registered in Bahrain under Commercial Registration No. 17444.

Zurich International Life Limited is authorised by the Qatar Financial Centre Regulatory Authority.

Calls may be recorded or monitored in order to offer additional security, resolve complaints and for training and quality purposes.

Zurich International Life Limited provides life assurance, investment and protection products and is authorised by the Isle of Man Government Insurance and Pensions Authority.

Registered in the Isle of Man number 20126C.

Registered office: 43-51 Athol Street, Douglas, Isle of Man, IM99 1EF, British Isles.

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Zurich International Life Limited is part of the Zurich Financial Services Group which has a representation in more than 50 countries.

